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U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

CHANGES IN THE MEETING

The following item was not considered at the open meeting scheduled for Tuesday, October 27 at 10:00 a.m., but has been rescheduled for Tuesday, November 3 at 10:30 a.m.:

Consideration of whether to adopt amendments to Regulation S-X which would significantly change the circumstances under which separate financial statements of parent company only and unconsolidated subsidiaries and 50 percent of less owned persons accounted for the equity method are included in filings with the Commission. Amendments will also be considered which would eliminate requirements to provide separate financial statements of consolidated subsidiaries engaged in diverse financial activities. The amendments reduce the number of instances where separate financial statements are required and are designed to, among other things, place greater reliance on summarized and condensed financial information. FOR FURTHER INFORMATION, PLEASE CONTACT Marc D. Oken at (202) 272-2130.

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of November 1, 1981. (Commission Meetings are announced separately in the News Digest)

Wednesday, November 4

- * Chairman Shad will testify before the House Subcommittee on Telecommunications, Consumer Protection, and Finance of the Committee on Energy and Commerce regarding the Foreign Corrupt Practices Act. The hearing will be held at 9:30 a.m. in the Rayburn House Office Building.

ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JAMES S. DOYLE AND THOMAS F. RYAN

The Commission has announced that public administrative proceedings have been ordered under the Securities Exchange Act of 1934 (Exchange Act) against James S. Doyle of North Palm Beach, Florida and Thomas F. Ryan of Kings Park, New York, both of whom were formerly associated with a New York broker-dealer registered with the Commission. The proceedings are based on the fact that: (1) on December 7, 1978, final judgments of permanent injunction were entered in the U.S. District Court for the Southern District of New York enjoining the respondents from violating Section 10(b) of the Exchange Act and Rule 10b-5 promulgated thereunder [SEC v. Russell Reed, et al., 78 Civil 5581 (HFW) (S.D.N.Y. 1978)], and

(2) on March 13, 1980, the respondents were convicted of all five counts of an indictment in the U.S. District Court for the Eastern District of New York which involved the purchase and sale of a security; arose out of the conduct of the business of a broker-dealer; involved the fraudulent conversion of funds and securities; and involved the violation of Section 1341 of Title 18, United States Code [U.S. v. Russell Reed, et al., 79 Crim 585(s) (E.D.N.Y.) (GCP)].

A hearing will be scheduled by further order to take evidence on the staff's allegations and to afford the respondents an opportunity to offer any defenses thereto for the purpose of determining whether the allegations are true, and if so, what, if any, action of a remedial action should be ordered by the Commission. (Rel. 34-18190)

INVESTMENT COMPANY ACT RELEASES

SIGMA CAPITAL SHARES, INC.

An order has been issued on an application filed by Sigma Capital Shares, Inc., Sigma Venture Shares, Inc., Sigma Income Shares, Inc., Sigma Investment Shares, Inc., Sigma Trust Shares, Sigma Special Fund, Inc., Sigma Tax-Free Bond Fund, Inc., and Delfi Capital Sales, Inc., pursuant to Section 11(a) of the Investment Company Act of 1940, permitting certain offers of exchange and, pursuant to Section 6(c) of the Act, exempting Applicants from Section 22(d) of the Act in connection with such exchanges. (Rel. IC-12007 - Oct. 27)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until November 23 to request a hearing on a proposal by American Electric Power Company, Inc., a registered holding company, to acquire shares of its common stock pursuant to a tender offer to owners of 10 shares or less. (Rel. 35-22245 - Oct. 27)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Sage Laboratories, Inc. to withdraw its common stock (\$1 par value) from listing and registration on the Boston Stock Exchange, Inc. (Rel. 34-18212)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until November 17 to comment on the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in four securities which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18210)

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: New York Stock Exchange, Inc. - Clark Oil & Refining Company, common stock (\$1 par value). (Rel. 34-18211); and Philadelphia Stock Exchange, Inc. - P.H. Glatfelter Company, 4-1/2% cumulative preferred stock and 4-5/8% cumulative preferred stock (series-1955). (Rel. 34-18215)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by The National Securities Clearing Corporation, pursuant to Rule 19b-4 (SR-NSCC-81-15), has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change states NSCC's policy of permitting settling members to submit miscellaneous charges through the Envelope System while clarifying that such charges are not guaranteed by NSCC. Publication of the proposal is expected to be made in the Federal Register during the week of November 2. (Rel. 34-18214)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-6) CALIFORNIA QUALITY TAX-EXEMPT TRUST, SERIES 1, 1901 North Naper Blvd., Naperville, IL 60566 - 200 units. Depositor: Van Kampen Filkin & Merritt Inc. (File 2-74540 - Oct. 26) (Br. 18 - New Issue)
- (S-14) CENTRAL OF GEORGIA BANCSHARES, INC., 455 Walnut St., Macon, GA 31213 (912) 742-6361 - 300,000 shares of common stock. (File 2-74550 - Oct. 26) (Br. 1 - New Issue)
- (S-8) HARRIS CORPORATION, Melbourne, FL 32919 (305) 727-9100 - 1,000,000 shares of common stock. (File 2-74551 - Oct. 26) (Br. 8)
- (S-11) SAN MIGUEL PARTNERS, A LIMITED PARTNERSHIP, 1820 Dain Tower, Minneapolis, MN 55402 - 712 limited partnership units. (File 2-74552 - Oct. 26) (Br. 5 - New Issue)
- (S-8) UNITED CABLE TELEVISION CORPORATION, 4700 South Syracuse Pkwy., Denver, CO 80237 (303) 779-5999 - 400,000 shares of common stock. (File 2-74553 - Oct. 27) (Br. 7)
- (N-1) CHESTNUT STREET CASH FUND, Suite 204, Webster Bldg., Concord Plaza, 3411 Silver-side Rd., Wilmington, DE 19810 (302) 478-1630 - an indefinite number of shares. (File 2-74554 - Oct. 27) (Br. 18 - New Issue)
- (S-16) WISCONSIN POWER AND LIGHT COMPANY, 222 West Washington Ave., Madison, WI 53703 (608) 252-3311 - 900,000 shares of common stock. The company is engaged in generating, purchasing, distributing and selling electric energy. (File 2-74555 - Oct. 27) (Br. 8)
- (S-8) VERNA CORPORATION, 3030 Texas Commerce Tower, Houston, TX 77002 (713) 223-0223 - 300,000 shares of common stock. (File 2-74556 - Oct. 27) (Br. 4)
- (S-15) BUCKEYE FINANCIAL CORPORATION, 36 East Gay St., Columbus, OH 43215 (614) 225-2100 - 36,100 common shares. (File 2-74557 - Oct. 27) (Br. 2)
- (S-16) PNB MORTGAGE AND REALTY INVESTORS, 7320 Old York Rd., Melrose Park, PA 19126 (215) 782-2055 - 500,000 common shares. The company is in the business of making real estate investments. (File 2-74558 - Oct. 27) (Br. 5)
- (S-16) OHIO EDISON COMPANY, 76 South Main St., Akron, OH 44308 (216) 384-5100 - 7,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group, Shearson/American Express Inc. and Dean Witter Reynolds Inc. (File 2-74559 - Oct. 27) (Br. 7)
- (N-1) STATE BOND CASH MANAGEMENT FUND, INC., 100-106 North Minnesota St., New Ulm, MN 56073 (507) 354-2144 - an indefinite number of shares of capital stock. (File 2-74561 - Oct. 26) (Br. 17 - New Issue)

(S-16) ROLLINS, INC., 2170 Piedmont Avenue, N.E., Atlanta, GA 30324 (404) 873-2355 - 119,530 shares of common stock. (File 2-74562 - Oct. 27) (Br. 7)

REGISTRATIONS EFFECTIVE

Oct. 20: Alaska Pacific Bancorporation, 2-73960; Atlantic City Electric Company, 2-74257; Big B, Inc., 2-74109; Central Louisiana Electric Co. Inc., 2-73225; Ford Motor Credit Company, 2-74394; Insituform East, Incorporated, 2-73937-W; Insured Municipals-Income Trust Series 57, 2-73944; McCormick Commodity Fund I, 2-73692; Nobel Insurance Limited, 2-73328; New Witwatersrand Gold Exploration Company Limited, 2-74300; Optical Coating Laboratory Inc., 2-72991; Pyramidwest Development Corporation, 2-63789; Rio Grande Industries, Inc., 2-74381.

Oct. 22: Allegheny Land and Mineral Company, 2-73762; Angeles Cinema Investors 81 and 82, 2-73314; Central Maine Power Company, 2-74214; The Corporate Income Fund, One Hundred Thirty-Fourth Monthly Payment Series, 2-74193; Houston Industries Incorporated, 2-74203; International Game Technology, 2-73053; Landmark Bancshares Corporation, 2-73360; Sherwood & Roberts, Inc., 2-73892; Southern California Edison Co., 2-74339; Sundance Energy 1981-1982 Oil & Gas Program, 2-73195.

Oct. 23: Graham Beach Partners, Kauai Beach Villas Hotel Partnership, 2-73319; Kauai Beach Villas Investment Partnership, Graham Beach Partners and Kauai Beach Villas Hotel Partnership, 2-74389; Viragen, Inc., 2-72691; Wavetek, 2-74384.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period October 9 - 13, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

| <u>REPORTING COMPANY OR INDIVIDUAL</u> | <u>ISSUER & NUMBER OF SHARES</u> | <u>DATE FILED</u> |
|---|--|-------------------|
| * Northwest Bancorporation | Dial Corporation (Des Moines, IA) Common Stock - 2,200,678 shares (49%) (Northwest has entered into Stock Option Agreements to acquire above shares. In addition, Northwest has entered into agreements to acquire 960,235 shares (21.4%). | 10-9-81 |
| * Cavenham Development Inc. (Wholly-owned subsidiary of Cavenham Ltd. (U.K.) Jonathan Franklin (U.K.) Melanie Franklin (U.K.), et al | Diamond International Corporation (NYC) Common Stock - 5,577,639 shares (40.7%) Common Stock - 1,631 shares on conversion of Preferred Stock | 10-9-81 |
| * Sprout IV - Cato Capital Sprout Capital III Sprout Investment N.V. (Netherlands Antilles) L. Robert Johnson, et al | Envirotech Corporation (Menlo Park, CA) Common Stock - 528,600 shares (11.58%) | 10-9-81 |
| * H. Douglas Barclay | Excelsior Insurance Co. (Syracuse, NY) Common Stock - 200,738 shares (25.5%) | 10-9-81 |
| Nicholas R. Vukcevic | Hadron, Inc. (Mc Lean, VA) Common Stock - 516,129 shares | 10-9-81 |
| * NOVA (Canada) A. G. Investments Ltd. (Canada) | Husky Oil Ltd. (Calgary, Alta., Canada) Common Stock - 53,374,643 shares (68%) | 10-9-81 |

ACQUISITION REPORTS CONT.

| | | |
|---|--|-------------------------|
| * Whitaker Investments Don C. Whitaker, Inc. Defined Trust Don C. Whitaker, Inc. Money Purchase Pension Plan | Kinark Corporation (Tulsa, OK) Common Stock - 421,900 shares | 10-9-81 |
| * Crane Co. | Medusa Corporation (Cleveland Heights, OH) Common Stock - 3,040,074 shares (96.2%) | 10-9-81 |
| * Merrivale Ltd. (B.V.I.) (Wholly-owned subsidiary of Limroy Co. Ltd.) Monometrics Corporation Limroy Company Ltd. (Bermuda) James H. Simons | L. E. Myers Co. (Chicago, IL) L. E. Myers Co. International, Ltd. Common Stock - 365,598 shares (14.93%) | 10-9-81 |
| * Unicorp Financial Corp. (Canada) George S. Mann (Canada) | Pratt & Lambert, Inc. (Buffalo, NY) Common Stock - 220,000 shares (16%) | 10-9-81 |
| * Market Square Corporation | SSP Industries (Rancho Cucamonga, CA) Common Stock - 90,250 shares | 10-9-81 |
| * Jacob F. (Jake) Butcher | Sterchi Bros. Stores, Inc. (Knoxville, TN) Common Stock - 82,490 shares (Included above are shares owned by his wife, as custodian.) | 10-9-81 |
| * Wisconsin Real Estate Investment Trust Hickory Furniture Co. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle | TRECO, Inc. (Jacksonville, FL) Common Stock - 85,500 shares Common Stock - 1,693,208 shares on conversion of Debentures | 10-9-81 |
| * Utilities & Industries Corp. | Unimax Corporation (NYC) Common Stock - 729,560 shares Common Stock - 301,493 shares on exercise of options | 10-9-81 |
| * Hickory Furniture Company Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle | Wisconsin Real Estate Investment Trust (Milwaukee, WI) Common Stock - 502,800 shares (32.4%) | 10-9-81 |
| * Woodward Governor Company Deferred Profit Sharing Plan Maurice A. Halperin | Woodward Governor Company (Rockford, IL) Common Stock - 107,405 shares (14.23%) AITS, Inc. (Newton, MA) Common Stock - 138,271 shares | 10-9-81 10-13-81 |
| * De Rance, Inc. | AMTEC Industries, Inc. (Spanish Fork, UT) Common Stock - 68,400 shares | 10-13-81 |
| Marlin Car Care, Inc. | American Agri-Fuels Corporation (Kansas City, MO) Common Stock - 6,400,000 shares (87%) (Marlin has entered into an agreement to acquire above shares.) | 10-13-81 |
| * Baldwin-United Corp., Parent Baldwin Enterprises, Inc. Baldwin-United Leasing Co., et al | Bancroft Convertible Fund, Inc. (NYC) Common Stock - 744,401 shares (34.6%) | 10-13-81 |
| * Apex Acquisition, Inc. Apex Holding Co., Parent | Clark Oil & Refining Corp. (Milwaukee, WI) Common Stock - 13,962,049 shares (97.3%) (6,269,940 of above shares were acquired pursuant to the Tender Offer.) | 10-13-81 |

ACQUISITION REPORTS CONT.

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| Patriot Bancorporation Capitol Financial Corp. | Commonwealth National Corp. (Boston, MA) Common Stock - 12,216 shares | 10-13-81 |
| George Washington Corporation, Parent George Washington Life Insurance Company | Continental Life & Accident Company (Boise, ID) Common Stock - 784,796 shares (37.6%) (George Washington Corp. has entered into agreements to acquire above shares.) | 10-13-81 |
| Archard Estates, Ltd. (Hong Kong) | David Jamison Carlyle Corporation (Los Angeles, CA) Common Stock - 516,129 shares (13.2%) (In addition, Archard was granted an option to acquire 100,000 shares.) | 10-13-81 |
| * Karel Konicek | Detsco, Inc. (Tampa, FL) Common Stock - 170,197 shares | 10-13-81 |
| * Tri-Pacific, Inc. | Devon Group, Inc. (Stamford, CT) Common Stock - 149,350 shares (14.2%) | 10-13-81 |
| * Peter Cundill & Associates, Ltd. (Canada) | Falstaff Brewing Corporation (Corte Madera, CA) Common Stock - 585,000 shares (13.1%) | 10-13-81 |
| * Ghawar N.V. (Netherlands Antilles) (Wholly-owned subsidiary of Safania S.A. (Panama) | First City Federal Savings & Loan Association (Bradenton, FL) Common Stock - 81,800 shares | 10-13-81 |
| * Safania S.A. (Panama) | First City Federal Savings & Loan Association (Bradenton, FL) Common Stock - 81,800 shares | 10-13-81 |
| Ed Wohlwender, Jr., Individually and as Custodian | First South Bankcorp (Columbus, GA) Common Stock - 45,302.8 shares | 10-13-81 |
| F. Earl Millard, Jr. Joseph N. Millard Dorothy N. Millard, Trustee | First United Bancshares, Inc. (Belleville, IL) Common Stock - 19,154 shares (22.7%) | 10-13-81 |
| Thomas L. Kempner Peter K. Loeb, Individually and as Trustees Alan H. Kempner, Jr. Margaret L. Kempner, et al | Florida Gulf Realty Trust (South Daytona, FL) Shares of Beneficial Interest - 116,734 | 10-13-81 |
| * James Rufus Buell | Glasrock Medical Services Corp. (Atlanta, GA) Common Stock - 300,000 shares | 10-13-81 |
| * A. G. Spriggs, Individually and as Trustee Ralph Carmack James C. Koehler Paul C. Hayes, et al | Greater Ohio Corporation (Columbus, OH) Common Stock - 325,442 shares (11.8%) Common Stock - 87,000 shares on exercise of options | 10-13-81 |
| * Walter G. Alpaugh | Nathan Hale Investment Corporation (Cincinnati, OH) Class A Common Stock - 1,265,447 shares (56.76%) Class B Common Stock - 2,713,043 shares (100%) | 10-13-81 |
| * Industrial Equity (Pacific) Ltd. (Hong Kong) Wilbur Enterprises Ltd. (Hong Kong) Industrial Equity Ltd. (Australia), et al | Higbee Company (Cleveland, OH) Common Stock - 84,400 shares | 10-13-81 |
| * Wisconsin Real Estate Investment Trust Hickory Furniture Co. Clyde Wm. Engle, et al | Indiana Financial Investors, Inc. (Indianapolis, IN) Common Stock - 350,250 shares (30.4%) | 10-13-81 |

ACQUISITION REPORTS CONT.

| | | |
|--|---|----------|
| * Barry S. Halperin Maurice A. Halperin | Keystone Consolidated Industries, Inc. (Peoria, IL) Common Stock - 450,200 shares (24%) | 10-13-81 |
| Compagnie Industrielle des Télécommunications (France) Controlled by Compagnie Générale d'Electricité (France) | Lynch Communication Systems Inc. (Reno, NV) Common Stock - 850,000 shares (44%) Common Stock - 850,000 shares on exercise of option | 10-13-81 |
| * Warren K. Novick Ginsberg Trust Michael I. Ginsberg | L. E. Myers Co. (Chicago, IL) L. E. Myers International, Ltd. Common Stock - 181,400 shares | 10-13-81 |
| * Teleflex Incorporated | Narco Scientific, Inc. (Fort Washington, PA) Common Stock - 288,000 shares (15.7%) | 10-13-81 |
| Bond Industries, Inc., Parent Bond Stores, Inc. | Natco Industries, Inc. (NYC) Common Stock - 200,000 shares (10.6%) (Bond has the right to acquire above shares pursuant to a Stock Purchase Agreement.) | 10-13-81 |
| Neal Bailey Erne B. DeGregorio Paul Frank (Stockholder Protective Committee) | Nesco Mining Corporation (Spokane, WA) Common Capital Stock - 990,500 shares (13%) | 10-13-81 |
| James R. Kahl | Northeast Energy Development Corp. (La Jolla, CA) Common Stock - 360,478 shares (18%) (Mr. Kahl holds a proxy to vote above shares.) | 10-13-81 |
| * Dreyfus Corporation Compagnie de Banque et d'Invest- issements (Switzerland) Lehman Brothers Kuhn Loeb Inc., et al | Pneumo Corporation (Boston, MA) Common Stock - 693,800 shares (14.9%) | 10-13-81 |
| * E. Griffin Strassenburgh | R. D. Products, Inc. (Victor, NY) Common Stock - 249,035 shares (Mr. Strassenburgh has a proxy to vote 126,666 shares. Included above are shares owned by his wife, individually and as custodian.) | 10-13-81 |
| Bradford G. Corbett | Robintech Incorporated (Fort Worth, TX) Common Stock - 166,837 shares | 10-13-81 |
| * Chesapeake Insurance Co. Ltd. (Bermuda) Southeastern Public Service Co. DWG Corporation | Royal Crown Companies, Inc. (Atlanta, GA) Common Stock - 1,017,800 shares (12.4%) | 10-13-81 |
| * Federated Reinsurance Corp. (Wholly-owned subsidiary of Federated Development Co.) | Security Capital Corporation (NYC) Common Stock - 524,000 shares | 10-13-81 |
| * Icahn Investment Corp., Parent Icahn & Co., Inc. C. C. I. & Asscoaites, et al | Simplicity Pattern Co., Inc. (NYC) Common Stock - 1,826,100 shares (13.3%) | 10-13-81 |

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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