

sec news digest

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**U.S. SECURITIES AND
EXCHANGE COMMISSION**

RULES AND RELATED MATTERS

PROPOSAL TO ADOPT RULE 17a-8

The Commission has proposed for public comment Securities Exchange Act Rule 17a-8. If adopted, proposed Rule 17a-8 would require brokers and dealers to make and retain records and reports pursuant to the Currency and Foreign Transactions Reporting Act of 1970. Persons wishing to submit written comments should file six copies thereof with George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. on or before October 12, and should refer to File No. 270-53. All submission will be made available for public inspection. (Rel. 34-18067)

FOR FURTHER INFORMATION CONTACT: Elizabeth S. York at (202) 272-2376

CIVIL PROCEEDINGS

CONSENT JUDGMENT OF PERMANENT INJUNCTION ENTERED AGAINST DONALD F. ROBERTS, OTHERS

The Commission announced that on August 27 the U.S. District Court in Kansas City, Missouri entered a Consent Judgment of Permanent Injunction enjoining Donald F. Roberts, Julian M. Riley, Multi-Products, Inc., Federal Investment Corporation and Fidusco, Inc. from violations of the antifraud provisions of the securities laws. The Court also prohibited any further involvement by the defendants in the issuance or underwriting of industrial revenue bonds. The defendants consented to the entry of the Judgment without admitting or denying any of the allegations in the complaint.

The complaint alleged that the defendants pursued a fraudulent scheme and made false statements and omitted material facts in the offer and sale of industrial revenue bonds, Series A, 1973, issued by the Osage Industrial Development Authority in Prue, Oklahoma. (SEC v. Donald F. Roberts, et al., Western District of Missouri, Civil Action No. 78-0809-CV-W-1). (LR-9429)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock (no par value) of Pacific Resources, Inc. which is traded on one other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 34-18063)

WITHDRAWAL GRANTED

An order has been issued granting the application of Paradyne Corporation to withdraw its common stock (\$.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18065)

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

An order has been issued under the Trust Indenture Act of 1939 correcting an application on Public Service Electric and Gas Company, exempting its First and Refunding Mortgage Bonds, 15-7/8% Series N due 1991 (the Bonds), from the provisions of Section 316(a)(1) of the Act. This order indicates the change of the maturity date of the Bonds from 2011 to 1991. (Rel. TI-650A)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) OMELET ANNIE'S, INC., 2555 Cumberland Pkwy., Atlanta, GA 30339 (404) 434-6620 - 650,000 shares of common stock. Underwriter: Werbel-Roth Securities, Inc. The company operates 24 hour restaurants which service primarily breakfast foods, sandwiches, hamburgers and steaks. (File 2-73745-A - Aug. 20) (Br. 4 - New Issue)
- (S-18) NATIONAL VIDEO CENTERS, INC., 595 West Jericho Turnpike, Huntington, NY 11743 (516) 421-4000 - 450,000 common shares. Underwriter: Broadchild Securities, division of D. H. Blair Investors Corp. The company is engaged primarily in the wholesale and retail sale and distribution of video cassette recording equipment and in the retail sale and rental of prerecorded video cassettes. (File 2-73800-NY - Aug. 25) (Br. 1 - New Issue)
- (S-18) U.S. ETHICARE CORPORATION, 384 Ellicott Square Bldg., Buffalo, NY 14203 (716) 856-1565 - 480,000 shares of common stock. Underwriters: First Albany Corporation and Rosenkrantz Ehrenkrantz Lyon & Ross Incorporated. The company provides to clients requiring home health care, the services of home health aides, personal care aides, homemakers, companion live-ins, registered nurses, licensed practical nurses and physical therapists. (File 2-73801-NY - Aug. 25) (Br. 6 - New Issue)
- (S-1) GULF NUCLEAR, INC., 202 Medical Center Blvd., Webster, TX 77598 (713) 332-3581 - 800,000 shares of common stock. Underwriter: Eppler, Guerin & Turner, Inc. The company manufactures and distributes radioactive sources and tracers for use in the petroleum, radiography and other industries. (File 2-73806 - Aug. 25) (Br. 1 - New Issue)
- (S-8) THE COASTAL CORPORATION, Nine Greenway Plaza, Houston, TX 77046 (713) 877-1400 - \$15 million of interests. (File 2-73825 - Aug. 27) (Br. 7)
- (S-1) NEW AIR FLIGHT INC., Tweed-New Haven Airport, Burr St., New Haven, CT 06512 - 600,000 units, 600,000 shares of common stock with warrants to purchase 600,000 shares of common stock. Underwriter: Moseley, Hallgarten, Estabrook & Weeden Inc. The company is a scheduled commuter air carrier operating in the northeastern United States. (File 2-73826 - Aug. 27) (Br. 3 - New Issue)
- (S-1) HYBRITECH INCORPORATED, 2945 Science Park Rd., La Jolla, CA 92037 (714) 455-6700 - 2,200,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and Robertson, Colman, Stephens & Woodman. The company develops, produces and markets medical research and diagnostic products. (File 2-73827 - Aug. 27) (Br. 4 - New Issue)
- (S-18) THE INTELPLEX CORPORATION, 8 Central Pier, Atlantic City, NJ 08401 (609) 348-0050 - 1,000,000 units. Underwriter: Rooney, Pace Inc. The company is engaged in the design, management and marketing of a combined computer and communications system to serve as a data/telecommunications network for office buildings, hotels and other businesses. (File 2-73828 - Aug. 27) (Br. 7 - New Issue)

- (S-6) NEW YORK MUNICIPAL TRUST, SERIES 18, 55 Water St., New York, NY 10041 - 10,000 units. Depositor: Bear, Stearns & Co. (File 2-73829 - Aug. 27) (Br. 16 - New Issue)
- (S-16) NAPCO INDUSTRIES, INC., 1600 Second Street South, Hopkins, MN 55343 (612) 931-2424 - 50,000 shares of common stock. (File 2-73831 - Aug. 27) (Br. 6)
- (S-14) LANSING BANCSHARES, INC., 3115 Ridge Rd., Lansing, IL 60438 (312) 474-6161 - 22,000 shares of common stock. (File 2-73832 - Aug. 27) (Br. 2 - New Issue)
- (S-8) NICOLET INSTRUMENT CORPORATION, 5225 Verona Rd., Madison, WI 53711 (612) 271-3333 - 115,000 shares of common stock (50,000 shares were registered on Form S-8, 2-68963, in 1980). (File 2-73833 - Aug. 27) (Br. 8)
- (S-8) SILICON SYSTEMS, INC., 14351 Myford Rd., Tustin, CA 92680 (714) 731-7110 - 1,002,525 shares of common stock. The company designs, develops, manufactures and sells custom integrated circuits. (File 2-73834 - Aug. 27) (Br. 7)
- (S-7) PENG0 INDUSTRIES, INC., 1400 Everman Rd., Fort Worth, TX 76140 (817) 293-7110 - 1.850176 shares of common stock. The company is engaged in providing a variety of services to the petroleum industry. (File 2-73835 - Aug. 27) (Br. 9)

REGISTRATIONS EFFECTIVE

- Aug. 10: Alex. Brown Cash Reserve Fund, Inc., 2-72658.
- Aug. 18: The Great Outdoor American Adventure, Inc., 2-72992-S.
- Aug. 19: Brunswick Corp., 2-73572.
- Aug. 20: Federated Short-Intermediate Municipal Trust, 2-72277.
- Aug. 25: Acton Corp., 2-73495; Detroit-Texas 1981 Oil and Gas Program, 2-72397; Nuveen Tax-Exempt Bond Trust, Series 186, 2-73074; San Diego Gas & Electric Co., 2-73613.
- Aug. 26: Anixter Bros., Inc., 2-73548; Marion Corp., 2-73469; Municipal Investment Trust Fund, One Hundred Ninety-Third Monthly Payment Series, 2-73506; National Municipal Trust, Fiftieth Series, 2-73037.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

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PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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