

sec news digest

Issue 81-100

LIBRARY

May 26, 1981

MAY 27 1981

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

SEC ANNUAL REPORT FOR FISCAL YEAR 1979
NOW AVAILABLE FOR PURCHASE

The Securities and Exchange Commission 46th Annual Report 1980 is available for purchase through the Superintendent of Documents, U.S. Government Printing Office. The price is \$4.75 per copy (Stock Number 046-000-00123-1). You may make your check payable to Superintendent of Documents, and mail it to: Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

INVESTMENT COMPANY ACT RELEASES

THE GUARDIAN INSURANCE & ANNUITY COMPANY, INC.

An order has been issued on an application of The Guardian Insurance & Annuity Company, Inc. (Guardian), and The Guardian/Value Line Separate Account, a separate account of Guardian registered as a unit investment trust under the Investment Company Act of 1940, pursuant to Section 11 of the Act approving certain offers of exchange and pursuant to Section 6(c) of the Act granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the offering of the variable annuity contracts under the terms described in the application. (Rel. IC-11788 - May 21)

HOLDING COMPANY ACT RELEASES

WEST TEXAS UTILITIES COMPANY

A notice has been issued giving interested persons until June 19 to request a hearing on a proposal by West Texas Utilities Company, subsidiary of Central and South West Corporation, to issue and sell at competitive bidding up to \$25 million of first mortgage bonds. (Rel. 35-22061 - May 22)

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until June 19 to request a hearing on a proposal by American Electric Power Company, Inc., a registered holding company, and its subsidiary, American Electric Power Service Corporation, whereby the subsidiary will issue a note of up to \$100 million to Irving Trust Company and the holding company will guaranty payment thereof. The proceeds will be used to construct a new company headquarters in Columbus, Ohio. (Rel. 35-22062 - May 22)

CONNECTICUT YANKEE ATOMIC POWER COMPANY

A notice has been issued giving interested persons until June 15 to request a hearing on a proposal of Connecticut Yankee Atomic Power Company, subsidiary of Northeast Utilities and the New England Electric System, to borrow up to a principal outstanding amount of \$25 million from time to time through June 30, 1982. (Rel. 35-22063 - May 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 12 to comment on the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in 13 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-17814)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The Municipal Securities Rulemaking Board has filed proposed rule changes under Rule 19b-4 (SR-MSRB-81-5) to amend certain of its rules to reflect its recent establishment of the new qualification classification of municipal securities sales principal. Publication of the proposal is expected to be made in the Federal Register during the week of May 25. (Rel. 34-17813)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) KLOSS VIDEO CORPORATION, 145 Sidney St., Cambridge, MA 02139 - 310,000 shares of common stock. Underwriter: Burgess & Leith Incorporated. The company is engaged in the development, manufacture and sale of high performance consumer projection television systems. (File 2-72261-B - May 12) (Br. 8 - New Issue)
- (S-18) IMMUNOGENETICS, INC., 50 Chestnut St., Dover, NH 03820 - 2,000,000 shares of common stock. Underwriter: Culverwell & Co., Division of F. L. Putnam & Company, Inc., 50 Congress St., Boston, MA 02109. The company has developed products which prolong the life of swine, cattle, turkey and chicken spermatozoa and which should facilitate the use of artificial insemination. (File 2-72262-B - May 12) (Br. 4 - New Issue)
- (S-18) OCILLA INDUSTRIES, INC., 477 Madison Ave., New York, NY 10022 - 400,000 shares of common stock. Underwriter: Ladenburg, Thalmann & Co. Inc. The company is engaged in the production and sale of manufactured housing. (File 2-72281-A - May 13) (Br. 9 - New Issue)
- (S-18) PICO PRODUCTS, INC., 1001 Vine St., Liverpool, NY 13088 - 500,000 common shares. Underwriter: Rooney, Pace Inc. The company designs, manufactures and markets electronic devices that control the reception of pay television signals in cable television systems. (File 2-72318-NY - May 13) (Br. 7 - New Issue)
- (S-18) SCIENTIFIC LABORATORIES, INC., 435 N. Hillside Ave., Wichita, KS 67214 - 20,000,000 shares of common stock. Underwriter: Rocky Mountain Securities & Investments, Inc., 909 Seventeenth St., Suite 200, Denver, CO 80202 (303) 623-6700. The company tests various body fluids and tissues and reports the results of such tests to physicians and hospitals. (File 2-72381-FW - May 19) (Br. 6 - New Issue)
- (S-18) TRP ENERGY SENSORS, INC., 1975 Hempstead Turnpike, Suite 403, East Meadow, NY 11554 - 1,000,000 shares of common stock. Underwriter: Muller and Company, Inc. The company is engaged in the research and development of temperature sensitive coating materials. (File 2-72285-NY - May 13) (Br. 2 - New Issue)

- (S-16) DATAPOINT CORPORATION, 7900 Callaghan Rd., San Antonio, TX 78229 (512) 699-4444 - \$100 million of 8 convertible subordinated debentures, due 2006. Underwriters: Kidder, Peabody & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The company produces and markets a compatible family of data processing systems and equipment designed for combined use in an integrated electronic office. (File 2-72395 - May 20) (Br. 9)
- (S-1) DETROIT-TEXAS 1981 OIL AND GAS PROGRAM, 19307 West Warren, Detroit, MI 48228 - \$10 million of preorganizational subscriptions for and units of limited partnership interests. (File 2-72397 - May 20) (Br. 8 - New Issue)
- (S-14) PLAZA COMMERCE BANCORP, 104 Park Center Plaza, San Jose, CA 95113 (408) 294-8940 - 1,426,494 shares of common stock. (File 2-72398 - May 20) (Br. 1 - New Issue)
- (S-15) SOUTHWEST BANCSHARES, INC., 20th Floor, Southwest Tower, 707 McKinney, Houston, TX 77002 (713) 751-7800 - 284,280 shares of common stock. (File 2-72399 - May 20) (Br. 1)
- (S-11) ONE LIBERTY 7-ELEVEN PROPERTIES, INC., One Liberty Plaza, 165 Broadway, New York, NY 10080 - 1,000,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a recently organized Maryland corporation which has been established for the sole purpose of purchasing a fixed pool of 104 "7-Eleven" convenience stores, including the underlying land. (File 2-72402 - May 20) (Br. 6 - New Issue)
- (S-14) NABISCO BRANDS, INC., 9 West 57th St., New York, NY 10019 (212) 759-5184 - 29,100,000 shares of common stock and 119,992 shares of \$3.50 cumulative preferred stock. (File 2-72406 - May 20) (Br. 4 - New Issue)
- (S-2) PETROLEUM BASINS EXPLORATION, INC., 2601 Ridgmar Plaza, Fort Worth, TX 76116 - 45,000,000 shares of common stock. Underwriter: Fitzgerald, DeArman & Roberts, Inc., 3005 East Skelly Dr., Tulsa, OK 74105. The company plans to be independently engaged in oil and gas exploration and development activities. (File 2-72407 - May 20) (Br. 3 - New Issue)
- (S-18) COMTEX SCIENTIFIC CORPORATION, 360 Park Avenue South, New York, NY 10010 - 700,000 common shares. Underwriter: D. H. Blair & Co., Inc., 44 Wall St., New York, NY 10005. (File 2-72408-NY - May 19) (Br. 1 - New Issue)
- (S-16) PUBLIC SERVICE COMPANY OF COLORADO, 550 15th St., Denver, CO 80202 (303) 571-7511 - 300,000 shares of common stock (the Employee Stock), and 3,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-72409 - May 20) (Br. 1)
- (S-8) UNITED STATES TOBACCO COMPANY, 100 West Putnam Ave., Greenwich, CT 06830 (203) 661-1100 - 500,000 shares of common stock. (File 2-72410 - May 20) (Br. 3)
- (S-1) THI PETROLEUM CORPORATION, Suite 110, 916 Ninth St., Wichita Falls, TX 76301 - 9,000,000 shares of common stock. Underwriter: First Colorado Investments & Securities, Inc., Suite 1801, 621 Seventeenth St., Denver, CO 80293 (303) 623-3361. The company is a development-stage company which plans to engage in the acquisition of interests in and exploration and development of oil and gas properties. (File 2-72417 - May 21) (Br. 10 - New Issue)

REGISTRATIONS EFFECTIVE

Apr. 23: Conserv Corp., 2-71569.
Apr. 30: Phoenix Leasing Income Fund 1980, 2-71538.
May 7: Dotronix, Inc., 2-71333-C.
May 13: Novar Electronics Corp., 2-71071-C; Personal Diagnostics, Inc., 2-71294-NY; Winthrop Residential Associates I, 2-70828.
May 15: Czar-Aurora 1981 Oil & Gas Program, 2-70869; Frequency Electronics, Inc., 2-71727; Municipal Investment Trust Fund, One Hundred Seventy-Eighth Monthly Payment Series, 2-71965; Newport Petroleum, Inc., 2-71474; Nicor, Inc., 2-71953; Rowland Land Co., Ltd., 2-69372; Stone & Webster, Inc., 2-72116; Tycoon Oil and Gas, Inc., 2-70733; U S Air, Inc., 2-72292; U. S. Exploration Corp., 2-70851; United General Corp., 2-70074; United Television, Inc., 2-72284; Western Bancorporation, 2-71944 & 2-72037.
May 18: Chyron Corp., 2-71588; Independent Bankshares Corp., 2-71924; Wicklund Petroleum Corp., 2-68511.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.