

sec news digest

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U.S. SECURITIES AND HOLDING COMPANY ACT RELEASES EXCHANGE COMMISSION

PANHANDLE EASTERN PIPE LINE COMPANY

An order has been issued declaring Panhandle Eastern Pipe Line Company and two of its subsidiaries not to be "gas utility companies" pursuant to Section 2(a)(4). (Rel. 35-22060 - May 21)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Health Chem Corp., 10-3/8% convertible subordinated debentures, due April 15, 1999 (effective as of May 4, 1981); Caesars New Jersey Inc., common stock and warrants to purchase common stock (effective as of May 5, 1981); Bergen Brunswick Corp., 9-7/8% convertible subordinated debentures, due May 1, 2001 (effective as of May 12, 1981). New York Stock Exchange, Inc. - Columbus & Southern Ohio Electric Co., 13-5/8% first mortgage bonds, Series due 1990, Union Carbide Corp., 10% convertible subordinated debentures, due 2006 (both effective as of May 1, 1981); Bairnco Corp., common stock (effective as of May 4, 1981); Santa Anita Operating Co., common stock, Santa Anita Realty Enterprises Inc., common stock (both effective as of May 5, 1981); Big Three Industries Inc., 8-1/2% convertible subordinated debentures, due April 15, 2006 (effective as of May 6, 1981); Columbus & Southern Ohio Electric Co., cumulative preferred stock, \$3.45 Series (effective as of May 7, 1981); Nortek Inc., 12-1/2% subordinated sinking fund debentures, due 1999 and common stock, Syntex Corp., common stock (both effective as of May 8, 1981); Alabama Bancorporation, common stock, Rohr Industries Inc., \$3.125 Series B cumulative convertible preferred stock (both effective as of May 13, 1981). Pacific Stock Exchange, Inc. - Triton Group Ltd., common stock and Series A convertible preferred stock (effective as of May 14, 1981). Philadelphia Stock Exchange, Inc. and the Boston Stock Exchange, Inc. - Cooper-Jarrett, Inc., \$1.00 par common (effective as of May 6, 1981).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) PLM TRANSPORTATION EQUIPMENT PARTNERS IA, IB and IC, Union Bank Bldg., San Francisco, CA 94111 - 30,000 units of limited partnership interest. (File 2-72355 - May 18) (Br. 4 - New Issue)
- (S-1) PAWNEE ENERGY EXPLORATION 1981 PROGRAM, 421 East Capitol Ave., Springfield, IL 62701 - \$5 million preformation limited partnership interests at \$5,000 per unit. (File 2-72361 - May 18) (Br. 3 - New Issue)

- (S-11) RAINBOW ASSET MANAGEMENT - I, 1801 Century Park East, Suite 2212, Los Angeles, CA 90067 - 8,000 units of limited partnership interest. (File 2-72366 - May 18) (Br. 5 - New Issue)
- (S-7) UNC RESOURCES, INC., UNC Crescent Plaza, 7700 Leesburg Pike, Falls Church, VA 22043 (703) 821-7900 - \$30 million of 8 convertible subordinated debentures, due 2006. Underwriter: The First Boston Corporation. The company has been engaged primarily in the nuclear energy business. (File 2-72373 - May 19) (Br. 5)
- (S-16) CPT CORPORATION, 8100 Mitchell Rd., Eden Prairie, MN 55344 (612) 937-8000 - 25,800 common shares. (File 2-72374 - May 19) (Br. 9)
- (S-1) AQUANAUTICS CORPORATION, P.O. Box 4119, Olympic View Industrial Park, Bremerton, WA 98310 - 1,000,000 units. Underwriter: Sherwood Securities Corp. The company is a manufacturer of scuba diving and survival suits. (File 2-72376 - May 19) (Br. 7 - New Issue)
- (S-1) UNITED MEDICAL CORPORATION, 56 South Haddon Ave., Haddonfield, NJ 08033 (609) 795-2220 - 700,000 shares of common stock. Underwriter: Bache Halsey Stuart Shields Incorporated. The company provides a range of related cardiac medical services, among other things. (File 2-72380 - May 19) (Br. 6 - New Issue)
- (S-11) CONSOLIDATED CAPITAL INSTITUTIONAL PROPERTIES, Suite 1000, 1900 Powell St., Emeryville, CA 94608 - 200,000 units of limited partnership interests. (File 2-72384 - May 19) (Br. 5 - New Issue)
- (S-16) LIBERTY NATIONAL CORPORATION, 100 Broadway, Oklahoma City, OK 73102 (405) 231-6000 - 398,653 shares of common stock. (File 2-72389 - May 19) (Br. 1)
- (S-1) INFORMATION DISPLAYS, INC., 709 Westchester Ave., White Plains, NY 10604 (914) 761-1144 - 1,200,000 shares of common stock. Underwriter: Bateman Eichler, Hill Richards Incorporated. The company designs, manufactures, markets and services computer-based, interactive graphics systems. (File 2-72390 - May 19) (Br. 10)
- (S-16) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - \$150 million of 8 notes, due May 15, 1991. Underwriters: The First Boston Corporation and Goldman, Sachs & Co. (File 2-72391 - May 19) (Br. 1)
- (S-6) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES G, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated and Drexel Burnham Lambert Incorporated. (File 2-72392 - May 19) (Br. 16 - New Issue)
- (S-1) UNIVERSAL HEALTH SERVICES, INC., One Presidential Blvd., Bala Cynwyd, PA 19004 (215) 667-8080 - 1,250,000 shares of Class B common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, L. F. Rothschild, Unterberg, Towbin, and F. Eberstadt & Co., Inc. The company is an investor-owned hospital management company engaged in owning and operating general acute care hospitals. (File 2-72393 - May 19) (Br. 6 - New Issue)
- (S-8) SECURITY PACIFIC CORPORATION, 333 South Hope St., Los Angeles, CA 90071 (213) 613-4540 - \$100 million of interests, and 2,693,602 shares of common stock. (File 2-72396 - May 20) (Br. 2)
- (S-6) CARDINAL TAX-EXEMPT BOND TRUST, TWENTIETH SERIES, 155 East Broad St., Columbus, OH 43215 - 7,500 units. Depositor: The Ohio Company. (File 2-72401 - May 20) (Br. 18 - New Issue)
- (S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for Colortone Holdings Limited; Vamgas Limited; and Asia Oil and Minerals Limited. (File 2-72403, 2-72404, and 2-72405 respectively - May 20) (Br. 99 - New Issues)
- (S-14) ESQUIRE, INC., 488 Madison Ave., New York, NY 10022 (212) 644-5800 - \$14,350,660 of 10% unsecured subordinated notes, due 1991. (File 2-72411 - May 20) (Br. 8)

REGISTRATIONS EFFECTIVE

- Apr. 13: The Wilshire Bancorporation, 2-68888-LA.
Apr. 16: Monosil, Incorporated, 2-71187-LA.
Apr. 22: Science Dynamics Corp., 2-70685.

Apr. 24: American Heritage Investment Life Corp., 2-71825.
 Apr. 28: United States Aircraft Corp., 2-70341-LA.
 Apr. 29: Wilderness Experience, Inc., 2-71213-LA.
 May 7: Enex Oil and Gas Income Program I, 2-69837; First Union Corp., 2-71470.
 May 8: Air Florida Systems, Inc., 2-72078.
 May 12: The Corporate Income Fund, One Hundred Fifteenth Short Term Series, 2-71963; Interpharm Laboratories Limited, 2-70967.
 May 13: The Corporate Income Fund, One Hundred Sixteenth Short Term Series, 2-72053; The Corporate Income Fund, One Hundred Twenty-Third Monthly Payment Series, 2-71490; Eldorado Gold and Exploration Inc., 2-68091; Storage Technology Corp., 2-72033; Xerox Credit Corp., 2-71503.
 May 14: Astro Drilling Co., 2-71226; Digital Equipment Corp., 2-72138; Hughes Supply, Inc., 2-71513; LSB Industries, Inc., 2-71988; May Petroleum Inc., 2-71725; Municipal Investment Trust Fund, Third Three Year Series, 2-71771; North American Corp., 2-63810; SC Bancorp, 2-71320; Southern California Edison Co., 2-71948; Sullair Corp., 2-71900.
 May 15: Aurora Film Partners, 2-70654; Carteret Bancorp, Inc., 2-67831; City of Oslo, 2-71115; The Corporate Income Fund, One Hundred Seventeenth Short Term Series, 2-72054.

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance, the Division of Market Regulation, and the Division of Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

DIVISION OF CORPORATION FINANCE

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Western American Communities	'33 Act/§3(a)(4)	3/30/81	4/30/81
Minnesota Cablesystems-Southwest	'33 Act/Rule 147	3/20/81	4/20/81
INMOS Corporation	'33 Act/§3(b) Rule 240	3/27/81	4/27/81
Allis-Chalmers	'33 Act/Form S-8	3/20/81	4/20/81
Snyder Oil Company	'33 Act/§5	3/19/81	4/20/81
Genstar Ltd.	'33 Act/§5	3/5/81	4/6/81
Mobil Corporation	'34 Act/Rule 14a-8(c)(12)	3/2/81	3/2/81
C. I. Mortgage Group	'34 Act/Rule 14a-8(c)(4)	3/13/81	3/13/81
United Bank Corporation of New York	'34 Act/Rule 16a-8(g)(3)	3/5/81	4/6/81

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

DIVISION OF MARKET REGULATION

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
SECURITIES EXCHANGE ACT OF 1934			
Bradford National Corporation	Sections 3(a)(23), 17A, 19(d)	03/06/81	04/05/81
Pacific Clearing Corporation	Sections 10(b), 17A; Rule 10b-10	03/11/81	04/10/81
National Association of Securities Dealers, Inc.	Section 3(a)(29)	03/31/81	04/30/81

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Architects/Engineers Reciprocal Capitalization Corporation	ICA '40/S 3(c)(5)(B)	3/16/81	4/15/81
Municipal Fund for Temporary Investment, Inc.	ICA '40/Rule 24f-2(b)(3) SA '33/Rule 414	3/16/81	4/15/81
M. A. Jordan Company	IAA '40/S 202(a)(11)	3/19/81	4/20/81
Weiss, Peck & Greer	IAA '40/S 205(1)	3/31/81	4/30/81
American Home Finance Corporation	ICA '40/SS 3(c)(5)(C), 2(a)(32)	4/9/81	5/11/81

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

<u>COMPANY</u>	<u>ITEMS NO.</u>	<u>DATE</u>
FLEXWEIGHT CORP	5,7	04/06/81
FULTHILL GROUP INC	5	04/14/81
FREQUENCY ELECTRONICS INC	5	04/02/81

RECENT 8K FILINGS CONT.

FREQUENCY ELECTRONICS INC	5	04/03/81	
GALAXY CARPET MILLS INC	5	04/01/81	
GELSOURCE INC	2,7	04/01/81	
GOLDEN TRIANGLE ROYALTY & OIL INC	2	04/28/81	
GOLDEN TRIANGLE ROYALTY & OIL INC	2	04/28/81	
GRAY DRUG STORES INC	2,7	04/03/81	
GUARANTY SAVINGS & LOAN ASSOCIATION INC	5	04/23/81	
HABRON INC	5,7	03/26/81	
HERITAGE WISCONSIN CORP	2,7	04/09/81	
HICKORY FURNITURE CO	5,7	04/22/81	
HIGHLAND SAVINGS & LOAN CORP	4	03/31/81	
HOLIDAY RESOURCES INC	1,2,7	04/16/81	
HOSPITAL CORP OF AMERICA/TN/	5	04/22/81	
HOUSE OF RONNIE INC	5	03/31/81	
ICM REALTY	1	04/21/81	
INTERNATIONAL TECHNOLOGY RESOURCES INC	4,7	04/10/81	
INTERNATIONAL VIDEO CORP /DE/	7	04/01/81	
INTERSTATE POWER CO	5	04/13/81	
JEWEL COMPANIES INC	5	01/23/81	
LAKE CITY MINES INC	1	12/31/80	
LOGICON INC	5	04/01/81	
MAJOR REALTY CORP	5	04/10/81	
MCCOMB'S PROPERTIES III LTD	7	02/03/81	AMEND
MCNEIL PACIFIC INVESTORS FUND 1972	2	02/20/81	
MEDICA USA INC	2	02/01/81	
MECO INTERNATIONAL INC	5,7	04/21/81	
MESTA MACHINE CO	2,7	03/18/81	
MULEX INC	13	04/01/81	
MORAGA CORP	5	04/30/81	
MORLAN INTERNATIONAL INC	2,7	03/31/81	
MULTIBANK FINANCIAL CORP	5	04/01/81	
MULTIBANK FINANCIAL CORP	5	04/01/81	
MURRAY MORTGAGE INVESTORS	5	04/30/81	
NATIONAL PROPERTY INVESTORS III	7	12/18/80	
NATIONAL TERMINALS CORP	1	04/20/81	
NEW DIMENSIONS LEARNING CORP	14	04/14/81	
NEW YORK TIMES CO	2,7	03/02/81	
NEW YORK TIMES CO	7	03/16/81	
NEWCASTLE HOUSING CORP & MCKEON CONSTRUCT	2	04/16/81	
NP ENERGY CORP	5	04/09/81	
OCEAN AIRWAYS INC	3	04/29/81	
OSMONT DRUG & CHEMICAL CO INC /NY/	5	04/13/81	
OVERITE TRANSPORTATION CO	5,7	04/29/81	
PATRICK PETROLEUM CO 1979 COMBINATION PR	5	04/16/81	
PATRICK PETROLEUM CO 1979 COMBINATION PR	5	04/16/81	
PATRICK PETROLEUM CO 1979 COMBINATION PR	5	04/16/81	
PEOPLE EXPRESS AIRLINES INC	5	03/20/81	
PERMEATOR CORP	2	03/17/81	AMEND
PHOENIX LEASING INCOME FUND 1980	5	04/16/81	
PMI MORTGAGE CORP	7	03/25/81	
POLORON PRODUCTS INC	3	04/16/81	
POLYMER RESEARCH CORP OF AMERICA	9	05/01/81	
PREFERRED PROPERTIES FUND 80	7	02/02/81	
REAL ESTATE ASSOCIATES LTD III	2	01/30/81	
REM METALS CORP	4	04/01/81	AMEND
RETIREMENT LIVING INC	5	04/15/81	
REVOUS S INC	7	02/09/81	AMEND
RHODES INC	5	04/03/81	
RULLINS INC	5	04/28/81	
RUSSELL BURDSALL & WARD CORP	1,2,7	04/08/81	
SAINT JOE MINERALS CORP	1,7	04/03/81	
SCYPTRE FUTURES	4,7	03/17/81	
SECOND WESTERN INCOME REALTY TRUST	2,5,7	03/19/81	
SEISCOM DELTA INC	5	04/14/81	
SEVICON INC	5,7	04/17/81	
SILVERA REAL ESTATE EQUITY TRUST	2,7	02/01/81	
SOLAR TECHNOLOGY CORP	5	03/16/81	
SOLAR TECHNOLOGY CORP	5	04/15/81	
SOUTHWEST FACTORIES INC	5	04/07/81	
SPARTAN MANUFACTURING CORP	2,7	04/24/81	
STANDARD REGISTER CO	5	04/01/81	
STIPLING HOMEX CORP	2,7	03/01/81	

RECENT 8K FILINGS CONT.

SUPER 8 MOTELS NORTHWEST I	2	04/07/81	
SYSTEMS PLANNING CLFP	2,7	04/09/81	
TASTY BAKING CO	1	04/21/81	
TELE COMMUNICATIONS INC	2,7	04/01/81	
TIDEWAY ENERGY LTL PARTNERSHIP 1977-2	5	04/06/81	AMEND
TIE COMMUNICATIONS INC	5	03/03/81	
TIE COMMUNICATIONS INC	5	03/03/81	
TOPPS & TRCWSERS	2	10/21/79	
TRDY GOLD INDUSTRIES LTD	4	04/20/81	
TWIN CITY BARGE INC	5	04/13/81	
UGI CORP	2,7	04/24/81	
UMET TRUST	5,7	04/29/81	
UNITED ARTISTS THEATRE CIRCUIT INC	5	04/13/81	
UNITED CANSO OIL & GAS LTD	2,7	04/24/81	
UNITED CANSO OIL & GAS LTD	2,7	04/24/81	
UNITED FINANCING CLFP	5	01/09/81	
UNITED GROUP INC	5	03/01/81	
UNITED PETROSEARCH INC	5	04/17/81	
UNIVERSAL MARILN CORP /FL/	5	04/16/81	
VALEPC ENERGY CORP	2,7	04/03/81	
WISCONSIN POWER & LIGHT CL	5	04/22/81	
WORLITZER CO /DE/	5,7	04/06/81	

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NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

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All other reference material is available in the SEC Docket.

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