

sec news digest

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Issue 81-70

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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND EXCHANGE COMMISSION

ESTABLISHMENT OF THE SEC ADVISORY COMMITTEE
ON SHAREHOLDER COMMUNICATIONS

The Commission announced establishment of the Securities and Exchange Commission Advisory Committee on Shareholder Communications, which is to advise the Director of the Division of Corporation Finance on various questions relating to development of a better means for issuers to communicate with the beneficial owners of securities registered in the name of a broker-dealer, bank or other nominee. The Commission also announced the appointment of 14 individuals to serve on the Advisory Committee. (Rel. 34-17707)

FOR FURTHER INFORMATION CONTACT: Gregory H. Mathews at (202) 272-2589

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED UPON JOHN R. PFUETZE

The Commission announced that it has accepted an Offer of Settlement submitted in connection with an administrative proceeding by John Robert Pfuetze (Pfeutze), a registered investment adviser in Littleton, Colorado, in which he neither admitted nor denied the allegations contained in the Order for Proceedings and in which he consented to findings of violations and sanctions as set forth below.

The Commission revoked the registration as an investment adviser of Pfuetze, doing business as Pfuetze Investments. It also barred him from association with any broker, dealer, investment company, investment adviser, or transfer agent, provided that after 11 months he may apply to the Commission to become associated with a broker or dealer in a supervised non-supervisory capacity, and after the expiration of a two year period during which he has been employed by a broker or dealer in a supervised non-supervisory capacity, he may apply to the Commission to be associated with a broker or dealer without restriction. The sanctions were based upon findings that Pfuetze wilfully violated the antifraud provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, and the Investment Advisers Act of 1940, the registration provisions of the Securities Act, and the bookkeeping and reporting provisions of the Advisers Act. (Rel. 34-17682)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS FUND FOR INCOME

A notice has been issued giving interested persons until May 5 to request a hearing on an application filed by Massachusetts Fund for Income (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-11728 - Apr. 10)

INDEPENDENCE FUND, INC.

A notice has been issued giving interested persons until May 5 to request a hearing on an application filed by Independence Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-11729 - Apr. 10)

A notice has been issued giving interested persons until May 5 to request a hearing on an application filed by New World Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-11730 - Apr. 10)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until May 4 to request a hearing on a proposal of Eastern Utilities Associates, a registered holding company, to issue or purchase and sell up to an additional 400,000 shares of common stock for approximately \$4,400,000 under its Dividend Reinvestment and Common Share Purchase Plan through June 1, 1983. EUA's common stock sold under the Plan may be existing shares purchased on the open market as well as newly issued shares. (Rel. 35-22001 - Apr. 10)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 30 to comment on the applications of the Boston Stock Exchange for unlisted trading privileges in eight issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-17705)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF AMENDMENTS TO ITS PLAN

The Commission has approved amendments to the Intermarket Trading System Plan (File 4-208) filed by the American, Boston, Cincinnati, Midwest, New York, Pacific, and Philadelphia Stock Exchanges (ITS participants). The amendments: (1) alter the method of allocating development costs among the present and future ITS participants. (Rel. 34-17701); (2) provide for the participation of the Cincinnati Stock Exchange, Inc. in the Intermarket Trading System, and specifies certain limits on the availability of ITS to members of an ITS participant. (Rel. 34-17702); and (3) require each ITS participant to adopt "trade-through" and "locked market" rules to protect orders from execution at prices inferior to prices which exist on other participating market centers. (Rel. 34-17703)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the Midwest, Pacific, Boston, New York, Philadelphia, Cincinnati and American Stock Exchanges (SR-MSE-81-1; SR-PSE-81-2 and 3; SR-BSE-81-2; SR-NYSE-81-8; SR-Phlx-81-5; SR-CSE-81-2; and SR-Amex-81-2). The rule changes adopt Intermarket Trading System "trade-through" and "locked markets" rules to protect orders from executions at prices inferior to prices which exist on other participating market centers. (Rel. 34-17704)

TRUST INDENTURE ACT RELEASES

GALAXY OIL COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of Galaxy Oil Company that the trusteeship of Bank of the Southwest National Association, Houston (Trustee) under two indentures of Galaxy Oil is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trustee from acting as trustee. (Rel. TI-624)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) U.S. DESIGN CORPORATION, 2411 Crofton Lane, Crofton, MD 21114 - 1,200,000 units, 1,200,000 shares of common stock and 1,200,000 common stock purchase warrants. Underwriter: Sherwood Securities Corp. The company produces a compact portable desk-top disk and tape information storage system. (File 2-71687 - Apr. 8) (Br. 10 - New Issue)
- (S-7) CASCADE NATURAL GAS CORPORATION, 222 Fairview Avenue North, Seattle, WA 98109 (206) 624-3900 - 600,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Incorporated. The company distributes natural gas. (File 2-71690 - Apr. 9) (Br. 7)
- (S-16) COMMUNICATIONS INDUSTRIES, INC., 1100 Frito-Lay Tower, Exchange Park, Dallas, TX 75235 (214) 357-4001 - 139,343 shares of common stock. (File 2-71692 - Apr. 9) (Br. 8)
- (S-B) KINGDOM OF SWEDEN, Honorable Bengt Friedman, Consul-General, Swedish Consulate-General, 825 Third Ave., New York, NY 10022 - \$200 million of % notes, due 1988, Series A with warrants to purchase \$200 million of % notes, due 1988, Series B. Underwriters: Salomon Brothers, The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group, Svenska Handelsbanken, Post- och Kreditbanken, PKbanken and Skandinaviska Enskilda Banken. (File 2-71693 - Apr. 9) (Br. 9)
- (S-16) WESTERN MASSACHUSETTS ELECTRIC COMPANY, 174 Brush Hill Ave., West Springfield, MA 01089 (413) 785-5871 - \$20 million of first mortgage bonds, Series O. The company is an electric utility engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-71694 - Apr. 9)
- (S-1) WESTERN CHIEF OIL & GAS COMPANY, Riggs Petroleum Bldg., Box 817, Graham, TX 76046 - 5,500,000 shares of common stock. Underwriter: Rocky Mountain Securities & Investments, Inc., 909 - 17th St., Suite 200, Denver, CO 80202 (303) 623-6700. The company is a development stage company engaged in the exploration for and development and production of oil and gas. (File 2-71695 - Apr. 9) (Br. 4 - New Issue)
- (S-16) WASHINGTON REAL ESTATE INVESTMENT TRUST, 4936 Fairmont Ave., Bethesda, MD 20014 (301) 652-4300 - 750,000 shares of beneficial interest. Underwriters: E. F. Hutton & Company Inc. and Merrill Lynch White Weld Capital Markets Group. The company is an equity real estate investment trust with investments in income producing properties. (File 2-71698 - Apr. 9) (Br. 6)
- (S-8) BETHLEHEM STEEL CORPORATION, Bethlehem, PA 18016 (215) 694-2582 - an indeterminate number of shares of common stock. (File 2-71699 - Apr. 9) (Br. 6)
- (S-8) CENTRAL MAINE POWER COMPANY, Edison Dr., Augusta, ME 04336 (207) 623-3521 - 500,000 shares of common stock. (File 2-71701 - Apr. 9) (Br. 7)
- (S-1) NORTH EAST INSURANCE COMPANY, 959 Brighton Ave., Portland, ME 04102 - 1,220,000 shares of common stock. Underwriter: John Muir & Co. The company is a multiple line casualty and property insurance carrier. (File 2-71703 - Apr. 9) (Br. 9 - New Issue)
- (S-8) UNITED TELECOMMUNICATIONS, INC., P.O. Box 11315, Kansas City, MO 64112 - 700,000 shares of common stock. (File 2-71704 - Apr. 9) (Br. 7)

In a separate statement the company seeks registration of 2,000,000 shares of common stock. (File 2-71705 - Apr. 9)

In a separate (S-16) statement the company seeks registration of 4,000,000 shares of common stock. (File 2-71707 - Apr. 9) (Br. 7)

- (S-8) ORBANCO FINANCIAL SERVICES CORPORATION, 2200 Orbanco Bldg., 1001 S.W. Fifth Ave., Portland, OR 97204 (503) 222-7960 - 120,000 shares of common stock. (File 2-71706 - Apr. 7) (Br. 1)
- (S-16) CAROLINA POWER & LIGHT COMPANY, 411 Fayetteville St., Raleigh, NC 27602 (919) 836-6111 - 400,000 shares of serial preferred stock, \$ Series, cumulative. Underwriters: Merrill Lynch White Weld Capital Markets Group, Morgan Stanley & Co. Incorporated and Kidder, Peabody & Co. Incorporated. The company is engaged in the generation, transmission, distribution and sale of electricity. (File 2-71708 - Apr. 9) (Br. 7)
- (S-8) LOUISVILLE CEMENT COMPANY, 501 South Second St., P.O. Box 35750, Louisville, KY 40232 (502) 585-3131 - participations in plans. (File 2-71709 - Apr. 7) (Br. 10)
- (S-15) NATIONAL DETROIT CORPORATION, 611 Woodward Ave., Detroit, MI 48226 (313) 225-1000 - \$18 million of 9% installment notes. (File 2-71710 - Apr. 9) (Br. 1)
- (S-16) EASTERN UTILITIES ASSOCIATES, 99 High St., 28th Floor, Boston, MA 02110 (617) 357-9590 - 400,000 common shares. (File 2-71711 - Apr. 9) (Br. 7)
- (S-8) AMERICAN APPRAISAL ASSOCIATES, INC., 525 East Michigan St., Milwaukee, WI 53201 (414) 271-7240 - 100,000 shares of common stock. (File 2-71712 - Apr. 8) (Br. 5)
- (S-16) TEXAS INTERNATIONAL COMPANY, 3545 N.W. 58th St., Suite 700, National Foundation Center, Oklahoma City, OK 73112 (405) 947-8661 - 1,500,000 shares of common stock. Underwriters: The First Boston Corporation and Donaldson, Lufkin & Jenrette Securities Corporation. The company explores for and produces crude oil and natural gas, among other things. (File 2-71714 - Apr. 9) (Br. 3)
- (S-16) COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY, 215 North Front St., Columbus, OH 43215 (614) 464-7700 - \$110 million of first mortgage bonds and 600,000 shares of cumulative preferred shares. The company is engaged in the generation, transmission and distribution of electric energy. (File 2-71715 - Apr. 9) (Br. 8)
- (S-8) TRANSCO COMPANIES, INC., 2700 South Post Oak Rd., P.O. Box 1396, Houston, TX 77001 (713) 871-8000 - 856,850 shares of common stock and related stock appreciation rights. (File 2-71716 - Apr. 10) (Br. 8)
- (S-16) CRUM AND FORSTER, 110 William St., New York, NY 10038 (212) 791-8200 - 16,832 shares of common stock. (File 2-71753 - Apr. 10) (Br. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 17 - 23, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Questech Capital Corp. Marc Haas C. Robert Allen, III Bruce Allen, et al	Clinical Sciences, Inc. (Whippany, NJ) Common Stock - 700,000 shs.	3-17-81
* Superior Estates, Inc. (Wholly-owned subsidiary of Giroday Sawmills, Ltd. (Canada)	Delwood Foods, Inc. (Yonkers, NY) Common Stock - 45,200 shs.	3-17-81
John C. Moore, Individually and as Trustee	Benjamin Moore & Co. (Montvale, NJ) Common Stock - 130,999 shs.	3-17-81

ACQUISITION REPORTS CONT.

Benjamin M. Belcher, Individually and as Co-Executor	Benjamin Moore & Co., (Montvale, NJ) Common Stock - 346,296.5 shs. (24.6%)	3-17-81
Richard Roob, Individually and as Co-Executor	Benjamin Moore & Co. (Montvale, NJ) Common Stock - 87,668 shs.	3-17-81
Ward B. Wack, Individually and as Co-Executor	Benjamin Moore & Co. (Montvale, NJ) Common Stock - 114,004.5 shs.	3-17-81
Geochemical Surveys, Inc. William Duchscherer, Jr. Curtis Investment Co. Ltd. James P. McGinnis	Scotco Data Com, Inc. (Hainesport, NJ) Common Stock - 5,848,568 shs. (84.8%)	3-17-81
* Shamrock Associates	C. I. Mortgage Group (NYC) Shares of Beneficial Interest - 471,000	3-18-81
Lane Processing, Inc.	Commercial Bank Stock, Inc. (Little Rock, AK) Common Stock - 48,000 shs.	3-18-81
* Fiduciary & General Corp., Parent Florida General Financial Services Corp. Florida General Life Insurance Co.	Exchange Investment Corp. (Peoria, IL) Class A Common Stock - 750,159 shs. (32%) (Florida General Financial will purchase 231,461 of above shares.)	3-18-81
William T. Young, Individually and as Trustee William T. Young, Jr.	Humana Inc. (Louisville, KY) Common Stock - 3,096,726 shs. (10.63%)	3-18-81
* Hy-Tech Traders Joint Venture Andrew N. Heinrichs, M.D. Gilbert F. Coats, D.D.S. N. Kermit Olson, M.D., et al	International Technology Resources, Inc. (Denver, CO) Common Stock - 153,622 shs.	3-18-81
* Parkway Company Brent D. Baird Anne S. Baird, Trustee and Custodian Brian D. Baird, et al	Kentucky Property Trust (Lexington, KY) Shares of Beneficial Interest - 280,683 (25.52%)	3-18-81
Lane Processing, Inc.	Land of Lincoln Savings and Loan (Berwyn, IL) Common Stock - 89,150 shs.	3-18-81
* Etablissement Dan Elath Investment (Liechtenstein)	M. Lowenstein (NYC) Common Stock - 282,600 shs.	3-18-81
Charles Kenneth Monfort	Monfort of Colorado, Inc. (Greeley, CO) Common Stock - 424,455 shs.	3-18-81
* Princeton/Newport Partners, L.P. GT Associates Sutton Associates Viridan Investments, Ltd., et al	American General Convertible Securities Inc. (Houston, TX) Common Stock - 553,800 shs. (17.84%)	3-19-81
* Argo Farming Corporation	Commercial International Corp. (Selma, CA) Common Stock - 332,665 shs.	3-19-81
J. Morton David Rivkalex Corp.	Engex, Inc. (NYC) Common Stock - 214,011 shs. (21.9%)	3-19-81
Robert Howard	Gamex Industries, Inc. (Hudson, NH) Common Stock - 1,134,779 shs. (28%)	3-19-81
United Financial Corporation of California	Grubb & Ellis Company (Oakland, CA) Common Stock - 613,226 shs.	3-19-81
Bulk Sales Corp. Diamond Industries, Inc. Bernice S. Mann Sandie Tuschak, et al	Hardwicke Companies Inc. (NYC) Common Stock - 180,900 shs. Common Stock - 24,067 shs. on conversion of Preferred Stock	3-19-81
* Delmed, Inc.	Medi, Inc. (Hingham, MA) Common Stock - 257,709 shs. (62.9%)	3-19-81

ACQUISITION REPORTS CONT.

* Apex Holding Co.	Moraga Corporation (Beverly Hills, CA) Common Stock - 687,259 shs. (50.7%)	3-19-81
* Eastover Corporation Parkway Company Anne S. Barid, Custodian	Nova Real Estate Investment Trust (Falls Church, VA) Shares of Beneficial Interest - 91,853	3-19-81
* Robert M. Larsen Jockey Club, Inc.	Nutrition World, Inc. (Edina, MN) Common Stock - 68,638 shs. (13.61%)	3-19-81
Nationale-Nederlanden U.S. Corp. (Wholly-owned subsidiary of Nationale-Nederlanden N.V. (Netherlands))	Security Life and Accident Co. (Denver, CO) Series A Common Stock - 1,255,496 shs. (96.3%) (112,184 of above shares were acquired pursuant to the Tender Offer.)	3-19-81
* Neil S. Leist Pro-Met Trading Company Susanne B. Leist Peter R. Grimm, et al	American Bakeries Company (Chicago, IL) Common Stock - 329,172 shs. (15.25%)	3-20-81
George H. Parsons Howard J. Curler Judson Bemis John R. Bemis, et al	Bemis Company, Inc. (Minneapolis, MN) Common Stock - 614,379 shs. (15.95%)	3-20-81
* Peter Sharp Oppenheimer & Co. Ezra K. Zilkha Electra Investment Trust Ltd. (U.K.), et al	Chicago Milwaukee Corporation (Chicago, IL) Common Stock - 604,300 shs. (24.6%)	3-20-81
* North Central Companies, Inc.	First Federated Life Insurance Co. (Baltimore, MD) Capital Stock - 29,905 shs.	3-20-81
* Unicorp Financial Corp. (Canada) George S. Mann (Canada)	First Union Real Estate Equity & Mortgage Investments (Cleveland, OH) Shares of Beneficial Interest - 758,500 Shares of Beneficial Interest - 865,956 on conversion of Debentures Shares of Beneficial Interest - 76,075 on conversion of Preferred Stock	3-20-81
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Opelika Manufacturing Corp. (Chicago, IL) Common Stock - 96,500 shs.	3-20-81
Lewis Gerber	P. H. C., Inc. (NYC) Common Stock - 100,000 shs.	3-20-81
Allen M. Shore	P. H. C., Inc. (NYC) Common Stock - 100,000 shs.	3-20-81
Wayne M. Rogers	P. H. C., Inc. (NYC) Common Stock - 125,000 shs.	3-20-81
Nu-West Group Limited (Canada)	Presley Companies (Newport Beach, CA) Common Stock - 837,300 shs. (21.36%)	3-20-81
* E. Griffin Strassenburgh	R. D. Products, Inc. (Victor, NY) Common Stock - 274,495 shs. (40.9%) (Mr. Strassenburgh has a proxy to vote 126,666 of above shares.)	3-20-81
* Trafalgar Industries, Inc. Nelson Peltz Gerald Guterman & Co., Inc. Gerald Guterman	Sterling Bancorp (NYC) Common Stock - 692,200 shs. (14.16%)	3-20-81
* American Diversified Enterprises, Inc.	Xonics, Inc. (Des Plaines, IL) Class A Common Stock - 29,414 shs. Class A Common Stock - 221,875 shs. on conversion of Preferred Stock	3-20-81

ACQUISITION REPORTS CONT.

* Victor L. Sayyah Sayyah Corporation HCA, Inc. Inter-Region Associates Corp., et al	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 264,708 shs. (78.6%)	3-23-81
Charles A. Speir James J. Bushnell, M.D. Van Scott, M.D. Arthur M. Rice, Jr., et al	Brookwood Health Services, Inc. (Birmingham, AL) Common Stock - 545,638 shs. (18.7%)	3-23-81
* Goldman, Sachs & Co.	Brookwood Health Services, Inc. (Birmingham, AL) Common Stock - 195,180 shs.	3-23-81
Harry D. Carhart, Jr. Orrin K. Carhart	Carhart Photo, Inc. (Rochester, NY) Common Stock - 180,000 shs. (100%) (In addition, Group owns 8,395 shares of Class A Stock.)	3-23-81
Max L. Jenkins	Carhart Photo, Inc. (Rochester, NY) Class A Stock - 40,000 shares (22.2%) on conversion of Common Stock and on exercise of option	3-23-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Chris-Craft Industries, Inc. (NYC) Common Stock - 300,100 shs.	3-23-81
Douglas E. Nelson Lawrence M. Wert Robert G. Jacobs William F. Wilbur, et al	Croff Oil Company (Salt Lake City, UT) Common Stock - 250,000 shs.	3-23-81
* Hecla Mining Company	Day Mines, Inc. (Wallace, ID) Common Stock - 327,400 shs.	3-23-81
Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	First Executive Corp. (Beverly Hills, CA) Common Stock - 320,000 shs.	3-23-81
Lawrence Coolidge Roslynn Knight Glenn, Individually and as Co-Executors	Florida Capital Corporation (Greenwich, CT) Common Stock - 46,175 shs.	3-23-81
* Gulf + Western Industries Inc. Charles G. Bluhdorn	General Tire & Rubber Company (Akron, OH) Common Stock - 3,082,400 shs. (12.78%)	3-23-81
* TBK Partners, Ltd. Viridian Investments, Ltd.	Griggs International, Inc. (Belton, TX) Common Stock - 9,854 shs. (12.6%)	3-23-81
Myron D. Winkler	H S Group, Inc. (Santa Monica, CA) Common Stock - 30,017 shs. (10.2%)	3-23-81
William Norton	Health Information Systems, Inc. (Brooklyn, NY) Common Stock - 100,075 shs.	3-23-81
* Barry S. Halperin Maurice A. Halperin	Keystone Consolidated Industries, Inc. (Peoria, IL) Common Stock - 258,500 shs. (13.8%)	3-23-81
Frank A. Woods	Mooney Broadcasting Corp. (Knoxville, TN) Common Stock - 37,295 shs.	3-23-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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