

sec news digest

Issue 81-62

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APR 2 1981

April 1, 1981

RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

PROPOSED REVISION OF FINANCIAL STATEMENT REQUIREMENTS APPLICABLE TO INSURANCE COMPANIES

The Commission has authorized publication of a release proposing amendments to the articles of Regulation S-X that apply to the form and content of financial statements of insurance companies. Present Articles 7 and 7A which apply to property and liability insurance companies and life insurance companies, respectively, are proposed to be combined into one new Article 7 and three schedules in Article 12 that apply specifically to insurance companies are proposed to be replaced by two revised schedules. The proposed changes have been structured in a manner to facilitate the integration of the disclosure requirements under the Securities Act of 1933 and the Securities Exchange Act of 1934 by attaining uniformity between insurance company financial statements included in annual reports to shareholders and those prepared in accordance with Regulation S-X.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 on or before June 1 and should refer to File No. S7-879. All comments will be available for public inspection. (Rel. 33-6306)

FOR FURTHER INFORMATION CONTACT: Arthur J. Schmeiser at (202) 272-2133

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of April 5, 1981. (Commission Meetings are announced separately in the News Digest)

Tuesday, April 7

- * Commission General Counsel Ralph C. Ferrara will testify before the Subcommittee on Administrative Law of the House Judiciary Committee at 10:00 a.m., Room 2237, Rayburn House Office Building. The subject of his testimony will be H.R. 746 (regulatory reform).

Wednesday, April 8

- * A hearing on the Commission's appropriation for fiscal year 1982 will be held by the Senate Subcommittee on State, Justice, Commerce, the Judiciary and Related Agencies at 9:30 a.m. in Room S-146 of the U.S. Capitol.
- * Commissioner John R. Evans will testify at 10:00 a.m. before the House Banking Subcommittee on Domestic Monetary Policy in Room 2222, Rayburn House Office Building. The subject of his testimony will be the impact of Money Market Mutual Funds.

CIVIL PROCEEDINGS

GALLAGHER, BOYLAN & COOK, INC. AND
MICHAEL J. BOYLAN ENJOINED

The Los Angeles Regional Office announced that on March 19 the Honorable David V. Kenyon of the U.S. District Court for the Central District of California entered an Order of Preliminary Injunction against Gallagher, Boylan & Cook, Inc. (Gallagher) and Michael J. Boylan (Boylan). The defendants were charged in the complaint, filed on March 17, 1981, with violations of the net capital, customer protection and recordkeeping provisions of the Securities Exchange Act of 1934 in connection with activities of Gallagher, a broker-dealer.

The Order of Preliminary Injunction enjoins Gallagher from violating and Boylan from aiding and abetting further violations of Sections 15(c)(3) and 17(a)(1) of the Securities Exchange Act of 1934 and Rules 15c3-1, 15c3-3 and 17a-3 promulgated thereunder. The entry of the Order of Preliminary Injunction was consented to by the defendants without admitting or denying the allegations of the Commission's complaint.

Concurrent with the filing of the Commission's complaint the Securities Investor Protection Corporation (SIPC) filed an Application against Gallagher charging similar violations of the Securities Exchange Act of 1934 and seeking, among other things, an Order appointing a trustee for the liquidation of the business of the defendant broker-dealer pursuant to the Securities Investor Protection Act of 1970. The entry of such Order was consented to by the defendant broker-dealer without admitting or denying the allegations of SIPC's Application. (SEC v. Gallagher, Boylan & Cook, Inc. and Michael J. Boylan, U.S.D.C. C.D. Cal., Civil Action No. 81-1287-Kn[Kx]). (LR-9329)

INVESTMENT COMPANY ACT RELEASES

TECHNOLOGY FUND, INC.

An order has been issued on an application filed by Technology Fund, Inc., Kemper Total Return Fund, Inc., Kemper Growth Fund, Inc., Kemper Summit Fund, Inc., Kemper Income and Capital Preservation Fund, Inc., Kemper Municipal Bond Fund, Inc., Kemper Option Income Fund, Inc., Kemper High Yield Fund, Inc., Kemper Fund for Government Guaranteed Securities, Inc. (Funds), each registered under the Investment Company Act of 1940 as a diversified, open-end, management investment company, and Kemper Financial Services, Inc. (Kemper Financial), principal underwriter and investment manager for the Funds (collectively, Applicants), pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder, to the extent necessary to permit the sale of shares of the Funds, and shares of such other registered, open-end, management investment companies for which Kemper Financial may serve as principal underwriter in the future, at net asset value, without imposition of normal sales charges and without regard to minimum initial investment requirements, to employees of certain companies which are affiliates of Kemper Financial. (Rel. IC-11709 - Mar. 31)

T. ROWE PRICE TAX-EXEMPT MONEY FUND, INC.

An order has been issued on an application filed by T. Rowe Price Tax-Exempt Money Fund, Inc., conditionally exempting it from Rules 2a-4 and 22c-1 under the Investment Company Act of 1940, to permit it to calculate its price per share to the nearest one cent on a share value of one dollar. (Rel. IC-11710 - Mar. 31)

THE TORONTO-DOMINION BANK

A conditional order has been issued on an application of The Toronto-Dominion Bank (Applicant), a bank chartered in Canada which presently proposes to make an offering of commercial paper in the United States, pursuant to Section 6(c) of the Act, exempting Applicant from all provisions of the Act. (Rel. IC-11711 - Mar. 31)

AMERICAN BIRTHRIGHT TRUST

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by American Birthright Trust and Tax-Managed Fund For Utility Shares, Inc. (Applicants), open-end, diversified management investment companies registered under the Investment Company Act of 1940, for an order amending a previous order dated February 24, 1981 (Rel. IC-11644) exempting Applicants temporarily from certain provisions of Section 16(a) of the Act, pursuant to

Section 6(c) of the Act, to permit pursuant to a court order three "disinterested" persons and one new "interested" person to serve on the board of directors or board of trustees of Applicants until Applicants' 1981 annual meetings of shareholders. The amended order would extend the time period of the exemption to June 30, 1981, from April 30, 1981, the expiration date specified in the Commission's order dated February 24, 1981. (Rel. IC-11712 - Mar. 31)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing Granite State Electric Company, Massachusetts Electric Company, The Narragansett Electric Company, New England Power Company and New England Power Service Company, subsidiaries of New England Electric System (NEES), to make short-term borrowings not to exceed \$233,500,000 outstanding at any one time through March 31, 1982. The companies propose to borrow from NEES, banks, a system money pool and/or to issue commercial paper. Authorization is also sought for the creation of the money pool. (Rel. 35-21987 - Mar. 31)

JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued authorizing Jersey Central Power & Light Company, Metropolitan Edison Company, and Pennsylvania Electric Company, subsidiaries of General Public Utilities Corporation, to sell a turbine generator low-pressure rotor from their Three Mile Island Nuclear Generating Station Unit No. 2 to Virginia Electric and Power Company for use in one of its North Anna nuclear generating units. (Rel. 35-21988 - Mar. 31)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the 5% cumulative preferred stock, Series A (\$100 par value) of Jones & Laughlin Steel Corp. from listing and registration thereon. (Rel. 34-17675)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until April 20 to comment on the applications of the following stock exchanges for unlisted trading privileges in the specified securities of the following companies which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - Burlington Northern, Inc., \$2.125 Series preferred stock (no par value). (Rel. 34-17676); Midwest Stock Exchange - American Agronomics Corp., common stock (\$.05 par value) and \$2.375 convertible preferred Series A of Piedmont Aviation Inc. (Rel. 34-17677); and Pacific Stock Exchange - Royal Dutch Petroleum Company, shares, 10 Netherland Guilders par value. (Rel. 34-17678).

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF A PROPOSED RULE CHANGE

The Boston Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-BSE-81-3) to delete the provisions of Chapter XXIX of its Rules dealing with trading in securities subject to the Interest Equalization Tax Act and Extensions, under Section 4918(c) of the Internal Revenue Code, which has been repealed. Publication of the proposal is expected to be made in the Federal Register during the week of April 6. (Rel. 34-17667)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (N-1) OFFERMAN MONEY MARKET FUND, INC., 5100 Gamble Dr., Minneapolis, MN 55481 (612) 541-6513 - an indefinite number of shares of common stock. (File 2-71455 - Mar. 27) (Br. 16 - New Issue)
- (S-1) GOLD AND SILVER TECHNOLOGIES, LIMITED, 1101 Embarcadero Rd., Palo Alto, CA 94303 - \$5,600,000 of limited partnership interests. The company is engaged in financing the research and development of four electronically-controlled processes and systems. (File 2-71471 - Mar. 27) (Br. 6 - New Issue)
- (S-16) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, CA 92101 (714) 232-4252 - 2,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Kidder, Peabody & Co. Incorporated and Dean Witter Reynolds Inc. The company is engaged in the generation, purchase and distribution of electric energy. (File 2-71472 - Mar. 30) (Br. 8)
- (S-11) CENTURY PROPERTIES FUND XVI, 2755 Campus Dr., Suite 300, San Mateo, CA 94403 - 180,000 limited partnership units. (Rights Offering) Underwriter: Fox & Carskadon Securities Corporation. (File 2-71473 - Mar. 30) (Br. 5 - New Issue)
- (S-1) NEWPORT PETROLEUMS, INC., 6060 North Central Expressway, Suite 560, Dallas, TX 75206 (214) 691-1935 - 2,000,000 units, 4,000,000 shares of common stock and common stock purchase warrants to purchase 2,000,000 shares of common stock. Underwriter: OTC Net, Inc., 3300 S. Beeler, Denver, CO 80237 (303) 758-7293. The company engages in onshore exploration for and development and production of oil and gas. (File 2-71474 - Mar. 30) (Br. 3 - New Issue)
- (S-1) BROCK HOTEL CORPORATION, 2209 West 29th St., Topeka, KS 66611 (913) 266-7021 - \$12,500,000 of 8 subordinated debentures, due 1991. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, MN 55481 (612) 541-6513. The company is the largest independent operator of Holiday Inn hotels. (File 2-71475 - Mar. 30) (Br. 5)
- (S-16) FINNIGAN CORPORATION, 845 West Maude Ave., Sunnyvale, CA 94086 (408) 732-0940 - 1,079,206 shares of common stock. The company and its operating subsidiaries develop, manufacture and market analytical instrument systems. (File 2-71477 - Mar. 30) (Br. 8)
- (S-1) KIMBARK OIL & GAS COMPANY, 1580 Lincoln St., Suite 700, Denver, CO 80203 - 1,000,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. The company engages in the exploration for and production of oil and gas and the operation of oil and gas properties. (File 2-71480 - Mar. 30) (Br. 10 - New Issue)
- (S-6) HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY, NQ VARIABLE ACCOUNT, Hartford Plaza, Hartford, CT 06115 - an indefinite number of units of interest. Depositor: Hartford Variable Annuity Life Insurance Company. (File 2-71482 - Mar. 30) (Br. 20)
- (S-1) IPM TECHNOLOGY, INC., 6851 West Imperial Highway, Los Angeles, CA 90045 (213) 646-2994 - 680,000 shares of common stock. Underwriter: Sutro & Co. Incorporated. The company provides airplane ground support services. (File 2-71485 - Mar. 30) (Br. 6)
- (S-1) RARITAN VALLEY FINANCIAL CORPORATION, Route 18 and West Ferris St., East Brunswick, NJ - 554,800 shares of common stock. (File 2-71487 - Mar. 30) (Br. 1 - New Issue)
- (S-16) INA CORPORATION, 1600 Arch St., Philadelphia, PA 19101 (215) 241-4000 - 1,190,476 common shares. (File 2-71488 - Mar. 30) (Br. 10)

- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED NINTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71489 - Mar. 30) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED TWENTY-THIRD MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71490 - Mar. 30) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED TENTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositor: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-71491 - Mar. 30) (Br. 17 - New Issue)
- (S-1) UNITED VERMONT BANCORPORATION, 80 West St., Rutland, VT 05701 - 312,000 shares of common stock. (File 2-71493 - Mar. 30) (Br. 2 - New Issue)
- (S-14) NORTHEASTERN BANCORP, INC., Penn Avenue and Spruce St., P.O. Box 231, Scranton, PA 18501 - 1,189,110 shares of common stock. (File 2-71495 - Mar. 30) (Br. 1 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1).

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period February 5 - March 16, 1981. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
* Consumers Financial Corp.	Maryland Old Line Corp. (Elkton, MD) Common Stock - 422,222 shs. for cash at \$2.25 net per share (Amended offer increased the number of shares from 360,000.)	2-5-81
* AMPCO-Pittsburgh Securities II Corp. (Wholly-owned subsidiary of AMPCO-Pittsburgh Corp.) AMPCO-Pittsburgh Corp.	Buffalo Forge Co. (Buffalo, NY) Common Stock - All outstanding shares for cash at \$34.00 net per share (Amended offer increased the net per share price from \$25.00.)	2-11-81
Texas International Airlines, Inc. (Wholly-owned subsidiary of Texas Air Corp.)	Continental Air Lines, Inc. (Los Angeles, CA) Common Stock - 4,000,000 shs. for cash at \$13.00 net per share (Texas International presently owns 1,452,200 shares.)	2-13-81
Wilkinson Sword, Inc. (Wholly-owned subsidiary of Allegheny Ludlum Industries, Inc.)	Scripto, Inc. (Atlanta, GA) Common Stock - 1,491,000 shs. for cash at \$2.375 net per share (Wilkinson presently owns 3,284,704 shares (56.5%).	2-13-81
DKI Holdings, Inc. Dart & Kraft, Inc., Parent	Hobart Corporation (Troy, OH) Common Stock - All outstanding shares for cash at \$40.00 net per share	2-19-81

ACQUISITION REPORTS CONT.

Household Acquisition Corp. Second (Wholly-owned subsidiary of Household Finance Corp.)	Wallace-Murray Corporation (NYC) Common Stock - 3,000,000 shs. (45%) for cash at \$50.00 net per share (Purchaser presently has the right to acquire 2,563,384 shares (38.5%))	2-23-81
Ogden Buffalo Corp. (Wholly-owned subsidiary of Ogden Corporation)	Buffalo Forge Co. (Buffalo, NY) Common Stock - 850,000 shs. for cash at \$37.00 net per share (Ogden presently owns 425,000 treasury shares and an option to purchase an additional 143,400 shares.)	2-25-81
Whitehall Holdings Ltd. (U.K.) (Wholly-owned subsidiary of S. Pearson & Son Ltd. (U.K.))	Cedar Point, Inc. (Sandusky, OH) Common Stock - 519,289 shs. for cash at \$34.95 net per share (Whitehall presently owns 328,173 shares.)	3-4-81
H P, Inc. (Wholly-owned subsidiary of Humana, Inc.)	Brookwood Health Services, Inc. (Birmingham, AL) Common Stock - All outstanding shares for cash at \$26.50 net per share	3-9-81
JES Developments, Inc. (Wholly-owned subsidiary of Seagram Company Ltd. (Canada))	St. Joe Minerals Corp. (NYC) Common Stock - All outstanding shares for cash at \$45.00 net per share (JES presently owns 466,000 shares.)	3-11-81
Roger C. Chapman	Vermilion Bay Land Co. (Lafayette, LA) Common Stock - All outstanding shares for cash at \$40.00 net per share (Chapman presently owns 100 shares.)	3-13-81
Technical Equipment Leasing Corp. Clyde Wm. Engle, Parent	Hickory Furniture Co. (Hickory, NC) Common Stock - 542,900 (Exchange offers: (a) if 7 or more shares tendered, \$15.00 Prin. Amt. Debentures (b) if 6 or less shares tendered, \$15.00 cash (Technical presently owns 556,217 shares (50.6%))	3-16-81

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ALLEGHENY & WESTERN RAILWAY CO	4	02/11/81
AMERICAN DIVERSIFIED CORP	2	11/01/80
AMERICAN LEISURE CORP	5	02/18/81
AMERICAN MICROSYSTEMS INC	5	02/27/81
AMERICAN TELEPHONE & TELEGRAPH CO	5,7	02/06/81
ANDERSEN GROUP INC	2,7	02/17/81
ANGLO ENERGY LTD	7	10/15/80
ARTRA GROUP INC	2,7	03/04/81
ATLAS AMERICAN CORP	4,7	02/12/81

RECENT 8K FILINGS CONT.

BALCOR PENSION INVESTORS	2,7	03/04/81	
BALTIMORE & OHIO RAILROAD CO	4	02/11/81	
BANCSHARES OF NEW JERSEY	5,7	02/13/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	10/27/80	
BC COAL LTD	5,7	12/03/80	
BOKUM RESOURCES CORP	5	11/10/80	
BROOKWOOD HEALTH SERVICES INC	5	02/12/81	
BURST PRODUCTS INC	5,7	02/20/81	
CENTURY PROPERTIES FUND XIII	2,7	02/20/81	
CGA COMPUTER ASSOCIATES INC /DE/	2,7	03/06/81	
CHESAPEAKE & OHIO RAILWAY CO	4	02/11/81	
CHICAGO & NORTH WESTERN TRANSPORTATION C	5	02/01/81	
CHICAGO SOUTH SHORE & SOUTH BEND RAILROA	4	02/11/81	
COCA COLA BOTTLING CO CONSOLIDATED/DE	5	05/14/80	
COLECO INDUSTRIES INC	5	03/02/81	
CONCORD FABRICS INC	1	02/19/81	
CONSUL CORP	2,6	01/20/81	
DALLAS POWER & LIGHT CO	5	02/26/81	
DAYTON & MICHIGAN RAILROAD CO	4	02/11/81	
DETROIT TEXAS GAS GATHERING CO	5	02/17/81	
DOUGLAS INDUSTRIES INC	2	02/13/81	
DURIRON CO INC	5	02/10/81	
FLORIDA COMMERCIAL BANKS INC	1,2	02/23/81	
FOUNDERS SECURITY LIFE INSURANCE CO	4,7	03/03/81	
FREQUENCY ELECTRONICS INC	5	03/05/81	
GLENDALE FEDERAL SAVINGS & LOAN ASSOCIAT	5,6	01/01/81	
GLENDALE FEDERAL SAVINGS & LCAN ASSOCIAT	5,6	01/31/81	
HARDEES LEASE PARTNERS 1980 A	5	02/13/81	
ILLINOIS POWER CO	5,7	02/25/81	
JENNINGS 1980 OIL & GAS PROGRAM	2,7	01/25/81	
MAYER OSCAR & CO INC /DE/	5,7	02/10/81	
MCDONALDS CORP	5	02/01/81	
MCNEIL PACIFIC INVESTORS FUND 1972	5,7	02/20/81	
NAPCO GRAPHIC ARTS INC	5	03/03/81	
NATIONAL MICRONETICS INC	5,9	12/27/80	AMEND
NATIONAL PROPERTY INVESTORS III	5	09/17/80	AMEND
NEUTROGENA CORP	5,7	02/18/80	
NEW ALLIED DEVELOPMENT CORP	5	02/23/81	
NGONEY REAL PROPERTY INVESTORS TWO	5	02/17/81	
NORTHERN INDIANA PUBLIC SERVICE CO	5	02/01/81	
OLD DOMINION REAL ESTATE INVESTMENT TRUS	2,5,7	02/11/81	
PATRICK 1980 COMBINATION PROGRAM LTD PAR	5	11/01/80	
PENGO INDUSTRIES INC	2,7	02/25/81	
POTLATCH CORP	2,7	02/19/81	
PROGRAMMING & SYSTEMS INC	5	02/02/81	
QUALITY CARE INC	5	01/13/81	
RAYMOND INTERNATIONAL INC	5,6	02/26/81	
SEAL FLEET INC	5	02/04/81	
SOUTHLAND BANCORPORATION	2,7	03/05/81	
STANDARD LOGIC INC	4	02/20/81	
TAPPAN CO	5,7	02/19/81	
TEXAS UTILITIES CO	5	02/26/81	
TWENTIETH CENTURY FOX FILM CORP /DE/	5,7	03/06/81	
UNICO INC	6	02/19/81	
UNION CARBIDE CORP	7	10/29/80	
UNION SPECIAL CORP	2,7	02/20/81	
UNIVERSITY REAL ESTATE INVESTORS-80	2	10/27/80	
URS CORP /DE/	5	02/25/81	
WESTERN MARYLAND CO	4	02/11/81	
WESTERN MARYLAND RAILWAY CO	4	02/11/81	

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.