

# sec news digest

Issue 81-53

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March 19, 1981

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## RULES AND RELATED MATTERS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### ISSUANCE OF INTERPRETATIVE RELEASE CONCERNING BANKS AND INVESTMENT BANKERS IN RULE 70

The Commission has authorized the issuance of an interpretative release under Rule 70 of the Public Utility Holding Company Act of 1935. The release clarifies the interpretation of the rule in light of recent changes in banking laws and of a recent decision by the Federal Reserve Board that banks may underwrite commercial paper. (Rel. 35-21967)

FOR FURTHER INFORMATION CONTACT: Aaron Levy at (202) 523-5691 or  
James E. Luri at (202) 523-5683

### ADOPTION OF RULE 45(c)

The Commission announced that it is adopting Rule 45(c) under the Public Utility Holding Company Act of 1935 dealing with the allocation of income tax liabilities by registered holding companies and their subsidiaries. (Rel. 35-21968)

FOR FURTHER INFORMATION CONTACT: Grant G. Guthrie at (202) 523-5156

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## ADMINISTRATIVE PROCEEDINGS

### R. JACK BERNHARDT BARRED

In connection with previously instituted administrative proceedings, the Commission has accepted an Offer of Settlement submitted by R. Jack Bernhardt of Wilmette, Illinois, whereby he has been barred from association with any broker, dealer, investment company or investment adviser.

In his Offer, Bernhardt, without admitting or denying the allegations of the Order Instituting Proceedings or the Commission's findings, consented to findings that he wilfully violated the antifraud, anti-manipulative and beneficial ownership reporting provisions of the securities laws and wilfully aided and abetted violations of the credit, recordkeeping and net capital provisions of the securities laws. The Order had alleged that from in or about December 1975 until on or about March 14, 1977, Bernhardt, while employed as a registered representative with Loeb Rhoades & Co., Inc. and later, Swift, Henke & Co., Inc., engaged in a scheme to manipulate, dominate and control the market price and supply of the securities of Olympia Brewing Company, Lawry's Foods, Inc., Stange Co. and Fay's Drug Company, Inc. (Rel. 34-17620)

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## COMMISSION ANNOUNCEMENTS

### ADDITION TO WEEKLY CALENDAR

On March 24 Commissioner Friedman will speak at a luncheon meeting of the New York Chapter of the Financial Executives Institute on deregulation in the securities markets.

### STOCK TRANSACTIONS OF SELECTED FINANCIAL INSTITUTIONS AND FOREIGN INVESTORS, THIRD QUARTER 1980

Aggregate purchases and sales of common stock by four institutional groups -- private noninsured pension funds, open-end investment companies, life insurance companies and property-liability insurance companies -- were \$27.7 billion and \$23.9 billion, respectively, during the third quarter of 1980. Net acquisitions

of common stock by the four institutions were \$3.7 billion and their activity rate was 45.0 percent. Changes have been made in the methodology by which estimates for stock transactions of private noninsured pension funds and property-liability insurance companies are obtained. Revision of the series for 1979 and the first half of 1980 have been made to reflect these changes. (Press Release 80-12)

#### COMMISSION ACTION APPROVING THE OPTIONS PRICE REPORTING AUTHORITY PLAN

The Commission has issued an order, pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934, authorizing certain self-regulatory organizations to act jointly in accordance with the terms of a plan filed with the Commission in developing, operating, and regulating a national market system facility for the collection and dissemination of consolidated last sale reports and quotation information. (Rel. 34-17638)

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## TRADING SUSPENSIONS

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### TRADING SUSPENDED IN TROY GOLD INDUSTRIES LTD.

The Commission announced the temporary suspension of over-the-counter trading in the securities of Troy Gold Industries Ltd., an Alberta, Canada corporation located in Sacramento, California, for the ten-day period beginning at 9:30 a.m. on March 19 and terminating at midnight (EST) on March 28, 1981.

The Commission suspended trading because of a lack of current adequate and accurate public information about the company's financial condition and in view of questions that have been raised about the adequacy and accuracy of publicly disseminated information concerning its ore reserves and other matters.

Any broker-dealer or other person who has any information which may relate to this matter is encouraged to telephone the Commission's San Francisco Branch Office at (415) 556-5264. (Rel. 34-17642)

### TRADING SUSPENDED IN GULF ENERGY CORPORATION

The Commission announced the temporary suspension of over-the-counter trading in the securities of Gulf Energy Corporation(GEC), a Utah corporation located in Salt Lake City, Utah, for the ten day period beginning at 1:30 p.m. on March 18 and terminating at midnight (EST) on March 27, 1981.

The Commission suspended trading because it appears that there is a lack of adequate and accurate information available to the public concerning the status of GEC's oil and gas interests in Cheyenne County, Nebraska, which has been featured prominently in certain of GEC's public statements and market reports. Drilling information provided to the Commission indicates that the three wells drilled subsequent to the initial well are dry or marginal. Corporate insiders have sold over 840,000 shares of GEC stock during the past year and have filed Form 144's indicating an intention to sell or sales of almost two million shares.

If any broker-dealer or other person has any information which may relate to this matter, the Division of Enforcement of the Commission should be telephoned at (202) 272-2287. (Rel. 34-17637)

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## INVESTMENT COMPANY ACT RELEASES

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### FIDUCIARY MONEY MARKET TRUST

An order has been issued on an application filed by Fiduciary Money Market Trust (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-11688 - Mar. 17)

## MUTUAL OF OMAHA CASH RESERVE FUND, INC.

A notice has been issued giving interested persons until April 13 to request a hearing on an application by Mutual of Omaha Cash Reserve Fund, Inc., a registered, open-end, diversified, management company, for an order pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder, to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-11690 - Mar. 18)

## RICHARD E. MEARS

A notice has been issued giving interested persons until April 13 to request a hearing on an application by Richard E. Mears, Saddle River, New Jersey, for an order, pursuant to Section 9(c) of the Investment Company Act of 1940, to permanently exempt Mears from the provisions of Section 9(a)(2) of the Act. The Commission has also issued an order, pursuant to Mears' application, temporarily exempting him from the provisions of Section 9(a)(2) of the Act pending determination by the Commission of his application for permanent relief from such provisions of the Act. (Rel. IC-11689 - Mar. 18)

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## HOLDING COMPANY ACT RELEASES

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### CENTRAL POWER AND LIGHT COMPANY

A supplemental notice has been issued correcting an error in the file number designated in the notice of a proposal by Central Power and Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities (WTU), subsidiaries of Central and South West Corporation (CSW), together with Central and South West Fuels (CSWF), subsidiary of CPL, PSO, SWEPCO and WTU, whereby CPL, PSO, SWEPCO, WTU, CSW and CSWF, acting as their agent, will engage in fuel exploration and development for the period April 1, 1981 through December 31, 1981. The notice, issued February 24, 1981 (Rel. 35-21931), in this proceeding recited an incorrect captioned file number of 70-6435. The file number should have read 70-6534. (Rel. 35-21931A - Mar. 18)

### MIDDLE SOUTH UTILITIES, INC.

An order has been issued regarding Middle South Utilities, Inc., a registered holding company, and Middle South Services, Inc., subsidiary of Middle South, authorizing the guarantee by the holding company of the subsidiary's performance under a computer leasing agreement. (Rel. 35-21965 - Mar. 17)

A notice has been issued giving interested persons until April 10 to request a hearing on a proposal by Middle South to issue and sell at competitive bidding up to 10,000,000 shares of common stock with \$5 par value. Proceeds will be used to reduce short-term borrowings. (Rel. 35-21966 - Mar. 17)

### NORTHEAST UTILITIES

A supplemental notice has been issued giving interested persons until April 13 to request a hearing on a proposal by Northeast Utilities, a registered holding company, to make capital contributions or open account advances to Holyoke Water Power Company, subsidiary of Northeast in an amount of \$6 million. Holyoke will use such advances to defray in part unplanned fuel costs. (Rel. 35-21969 - Mar. 18)

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## TRUST INDENTURE ACT RELEASES

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### JERSEY CENTRAL POWER & LIGHT COMPANY

A notice has been issued giving interested persons until April 10 to request a hearing on an application by Jersey Central Power & Light Company (JCP&L), pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of J. Henry Schroder Bank & Trust Company under two indentures of JCP&L is not so likely to involve a material conflict of interest as to make it necessary to disqualify J. Henry Schroder Bank & Trust Company from acting as trustee. (Rel. TI-618)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by Philadelphia Stock Exchange, Inc. (SR-Phlx-80-28) which raises Phlx listing fees. (Rel. 34-17640)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) PRUDENTIAL GOLD & SILVER CORP., 1750 Broadway, Hewlett, NY 11557 (516) 599-4555 - 18,000,000 shares of common stock. Underwriter: Cosentino & DeFelice, Inc., 40 Exchange Pl., New York, NY 10005. The company has not yet commenced significant operations, but proposes to market artistic commemorative medals in precious metals, primarily of gold, silver and platinum. (File 2-70703-NY - Jan. 23) (Br. 6 - New Issue)
- (S-18) CPAC, INC., 2364 Leicester Rd., Leicester, NY 14481 (716) 382-3223 - 617,000 shares of common stock. Underwriter: J.E. Sheehan & Company, Inc. The company is engaged in creating, designing, manufacturing, and selling equipment and systems for the profitable recovery of silver, chemicals and other waste materials from photographic processing. (File 2-70719-NY - Jan. 29) (Br. 6 - New Issue)
- (S-8) NATIONAL-STANDARD COMPANY, 1618 Terminal Rd., Niles, MI 49120 (616) 683-8100 - 800,000 shares of common stock. (File 2-71276 - Mar. 17) (Br. 6)
- (S-16) TAFT BROADCASTING COMPANY, 1718 Young St., Cincinnati, OH 45210 (513) 721-1414 - 66,138 shares of common stock. (File 2-71282 - Mar. 17) (Br. 7)
- (S-16) COOPER TIRE & RUBBER COMPANY, Lima and Western Aves., Findlay, OH 45840 (419) 423-1321 - 157,238 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-71283 - Mar. 18) (Br. 5)
- (S-16) SECURITY PACIFIC CORPORATION, 333 South Hope St., Los Angeles, CA 90071 (213) 613-6027 - \$100 million of % convertible subordinated debentures, due 2006. Underwriters: The First Boston Corporation, Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. (File 2-71284 - Mar. 18) (Br. 2)
- (S-2) SATELLITE CABLE SYSTEMS, INC., 1623 Third Ave., New York City, NY 10028 - 5,000,000 common shares. (File 2-71285 - Mar. 17) (Br. 7 - New Issue)
- (S-8) TEXAS INSTRUMENTS INCORPORATED, 13500 North Central Expressway, Dallas, TX 75265 (214) 995-4855 - 1,000,000 shares of common stock. (File 2-71286 - Mar. 18) (Br. 7)
- (S-16) DIAMOND SHAMROCK CORPORATION, 717 North Harwood St., Dallas, TX 75201 (214) 745-2000 - \$200 million of % sinking fund debentures, due April 1, 2011. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company is a diversified international corporation with primary interests in energy, technology and chemicals. (File 2-71287 - Mar. 18) (Br. 2)
- (S-1) OUR OWN HARDWARE COMPANY, 2300 W. Highway 13, Burnsville, MN 55337 (612) 890-2700 - 500 shares of common stock (\$100 par value) in units of five shares; 2,900 shares of commission stock (\$100 par value); 2,500 shares of Class A stock (\$100 par value); and \$100,000 face amount of commission notes. The company is engaged in wholesale distribution of hardware and related products. (File 2-71290 - Mar. 18) (Br. 10)
- (S-16) W. R. GRACE & CO., 1114 Avenue of the Americas, New York, NY 10036 (212) 764-5555 - 907,786 shares of common stock. The company is engaged in the chemical business. (File 2-71291 - Mar. 18) (Br. 1)

(S-1) SPECTRUM CONTROL, INC., 8061 Avonia Rd., Farview, PA 16415 (814) 474-1571 - 317,600 shares of common stock. The company designs, manufactures and markets a broad line of electromagnetic compatibility (EMC) products. (File 2-71292 - Mar. 18) (Br. 4)

(S-8) KEYSTONE INTERNATIONAL, INC., 9700 West Gulf Bank Rd., Houston, TX 77040 (713) 466-1176 - 495,279 shares of common stock. (File 2-71293 - Mar. 18) (Br. 6)

REGISTRATIONS EFFECTIVE

Mar. 13: First Glen Bancorp, Inc., 2-71111; Firstmark, Inc., 2-71002; Mapco Inc., 2-71181.  
 Mar. 16: Acadiana Bancshares Inc., 2-70765; Arby's Lease Partners 1981, 2-68910; INA Tax Free Reserve Fund, Inc., 2-69145; UGI Corp., 2-71001.  
 Mar. 17: American Telephone and Telegraph Co., 2-71180; Financial Futures Fund, 2-68131; General Motors Acceptance Corp., 2-71120; National Municipal Trust, Forty-Seventh Series, 2-70722; Nooney Real Property Investors Three, 2-70314; Theron Holdings Limited, 2-71105.

REGISTRATIONS WITHDRAWN

Feb. 27: Riverside Corp., 2-70152-C.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALPEX COMPTER CORP	2,7	02/03/81	
ALPINE GEOPHYSICAL CORP	1,5	02/18/81	
ALTAIR CORP	5	02/01/81	
ALTEX CIL CORP	2,7	02/11/81	
AMERICAN CASINO ENTERPRISES INC	5	12/08/80	
AMERICAN FINANCIAL ENTERPRISES INC /CT/	5	02/17/81	
ARTEK SYSTEMS CORP	4,7	01/30/81	
BANCSHARES OF NEW JERSEY	4	01/23/81	AMEND
BUFFALO FORGE CO	1,7	02/09/81	
CABLE TV FLNC IX	2,14	02/25/81	
CALIFORNIA ENGELS MINING CO	5	02/25/81	
CAMELOT INTERNATIONAL INC	5	02/18/81	
CAP CORP	4,7	01/29/81	
CENTURY PROPERTIES EQLITY FUND 72	2	02/25/81	
CENTURY PROPERTIES EQLITY FUND 72	NC ITEMS	02/25/81	
CENTURY PROPERTIES EQLITY FUND 72	2	02/25/81	
CENTURY PROPERTIES EQLITY FUND 72	2	02/25/81	
CENTURY PROPERTIES FLAD XIV	5	01/29/81	
CIP CORP	3,4,6	01/01/81	
COMET COALITION MINES CO	1	02/11/81	
COMPUTER TASK GROUP INC	5,7	02/23/81	
CONSOLIDATED CAPITAL CORP/FL	4	11/18/80	AMEND
COPELAND CORP	5	02/16/81	
COPPERWELD CORP	4,7	02/10/81	
DENELCOR INC	5	02/04/81	
DIAMOND CRYSTAL SALT CO	2	02/01/81	

RECENT 8K FILINGS CONT.

EATON VANCE CCRP	5,7	02/20/81	
ELCC INDUSTRIES INC	4	02/19/81	
ENERGY ASSETS INTERNATIONAL CCRP	5	01/19/81	
ENEX RESOLRCS CORP	5	01/28/81	
FIRST FEDERAL SAVINGS & LCN ASSOCIATION	5,6	01/01/81	
FIRST FINANCIAL OF VIRGINIA CORP	5	02/17/81	
FIRST HARTFORD CORP	3	02/20/81	
FREMONT ENERGY CORP	5	01/31/81	
GARSITE PRODUCTS INC	5	01/10/81	
GENISCC TECHNOLOGY CORP	5	02/09/81	
GOLDEN TRIANGLE ROYALTY & OIL INC	2,7	02/26/81	
GREATE BAY CASINO CCRP	1	02/06/81	
HACRCA INC	7	12/29/80	
HEALTH EXTENSION SERVICES INC	2,7	02/11/81	
HOUSING SYSTEMS INC /NY/	1	02/13/81	
IC INDUSTRIES INC	5	02/10/81	
ICAHO POWER CO	5	02/19/81	
INDEPENDENT BANK CCRP	2,7	02/16/81	
INTER CONTINENTAL SERVICES CORP	2,5	12/31/80	
INTERNATIONAL HARVESTER CREDIT CCRP	5	02/01/81	
KILLEARN PROPERTIES INC	5	09/01/80	
KRUPP ASSOCIATES 1980-1	2,7	02/13/81	
MANHATTAN LIFE CCRP	5	02/17/81	
MARSHALL FEEDS INC	4	02/16/81	
MCNEIL REAL ESTATE FUND X LTD	5,7	02/19/80	AMEND
MCNEIL REAL ESTATE FUND X LTD	5,7	03/07/80	AMEND
MCNEIL REAL ESTATE FUND X LTD	6	02/19/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	2,7	11/12/80	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	01/28/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	01/28/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	01/30/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	5,7	02/06/81	
MCNEIL REAL ESTATE FUND XI LTD	5,7	02/09/81	
PAR SYSTEMS CCRP	5	02/18/81	
PFIZER INC	5,7	02/27/81	
PMI MORTGAGE CCRP	7	01/26/81	
PREFERRED PROPERTIES FUND 80	7	08/26/80	AMEND
RAPID AMERICAN CCRP/DE	2,4,7	01/31/81	
RAPID AMERICAN CCRP/CLD/	2,7	01/31/81	
RATH PACKING CO	5,7	02/13/81	
RELIANCE ELECTRIC CO /DE/	5	03/10/81	
RESORT OF THE WORLD N V	5,14	02/01/81	
SAGE ENERGY CO	5	02/25/81	
SAN FRANCISCO REAL ESTATE INVESTORS	5	02/06/81	
SANITAS SERVICE CCRP	7	12/31/80	AMEND
SCOTTISH INNS OF AMERICA INC	5	12/30/80	
SEIBELS BRUCE GROUP INC	2,7	02/11/81	
SGLAR TECHNOLOGY CCRP	5	01/01/81	
SOUTHERN DAISY INDUSTRIES INC	3	02/01/81	
SUN ELECTRIC CCRP	5	02/10/81	
TRAILERANCHQ CORP	5	01/06/81	
UNITED STATES REALTY INVESTMENTS	5	02/27/81	
UNIVERSITY REAL ESTATE FUND LTD	4	12/31/80	AMEND
UNIVERSITY REAL ESTATE FUND 73	4	12/31/80	AMEND
UNIVERSITY REAL ESTATE INVESTORS	4	12/31/80	AMEND
UNIVERSITY REAL ESTATE PARTNERSHIP V	4	12/30/80	
WESTERN GOLD MINING INC	5	02/25/81	
WESTWIND LEASING INVESTORS LTD	4	02/06/81	
WISER CIL CO	2	02/03/81	

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 17, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
Lee Balter	Homac-Barnes Incorporated (Detroit, MI) Common Stock - 30,607 shs. Common Stock - 177,530 shs. on exercise of warrants (Included above are shares owned by his wife and children.)	2-17-81
* Hughes, Inc.	Hughes Supply, Inc. (Orlando, FL) Common Stock - 131,304 shs.	2-17-81
Arcanum I Partners (Michael Buchsbaum, General Partner)	Hydraulic Company (Bridgeport, CT) Common Stock - 90,276 shs.	2-17-81
* Jordan Exploration & Invest- ment Company, Ltd. (Israel)	Israel Investors Corp. (NYC) Common Stock - 102,616 shs.	2-17-81
Associated Madison Companies, Inc., Parent National Benefit Life Insurance Co.	Jackson National Life Insurance Co. (Lansing, MI) Common Stock - 91,000 shs.	2-17-81
* Barry S. Halperin Maurice A. Halperin	Keystone Consolidated Industries, Inc. (Peoria, IL) Common Stock - 163,300 shs.	2-17-81
John C. Ferlisi, Individually and as Trustee	Michigan National Corporation (Bloomfield Hills, MI) Common Stock - 568,927 shs.	2-17-81
Andrew R. Brodhun, Individually and as Trustee	Michigan National Corporation (Bloomfield Hills MI) Common Stock - 597,967 shs.	2-17-81
* Leon M. Guber	Music Fair Enterprises, Inc. (Bala Cynwud, PA) Common Stock - 56,225 shs. (15.2%)	2-17-81
Charles River Partnership III	National Micronetics, Inc. (Kingston, NY) Common Stock - 227,530 shs. on conversion of Debentures Common Stock - 139,082 shs. on exercise of warrants	2-17-81
* De Rance, Inc.	Nationwide Real Estate Investors Trust (Columbus, OH) Shares of Beneficial Interest - 83,300	2-17-81
* Henry Kohorn Abe J. Matthew	Robins Industries Corp. (Commack, NY) Common Stock - 27,930 shs.	2-17-81
Perry L. Teeter, Individually, Co-Executor and as Custodian	Ruddick Corporation (Charlotte, NC) Common Stock - 87,773 shs. on conversion of Preference Stock	2-17-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

**REGULAR SERVICE** – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

**PRIORITY SERVICE** – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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