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March 16, 1981

NOTICE OF COMMISSION MEETINGS

CHANGES IN THE MEETING

The following additional items will be considered the open meeting scheduled for Wednesday, March 18, at 10:00 a.m.:

(1) Consideration of whether to adopt final amendments to Form S-18 which would permit certain issuers engaged in mining operations to utilize that Form. The Commission will concurrently consider whether to rescind Form S-3.

In addition, the Commission will consider whether to issue a release proposing amendments to Rule 242 which would permit certain issuers engaged in mining operations to utilize that Rule. FOR FURTHER INFORMATION CONTACT Daniel Abdun-Nabi at (202) 272-2644.

(2) Consideration of whether to adopt a notice-of-sales form to be used by issuers that sell their securities in reliance upon Section 4(6) of the Securities Act of 1933 and whether to adopt amendments to Form 242, the notice-of-sales form to be used by issuers that sell their securities in reliance upon Rule 242, promulgated under Section 3(b) of the Act. FOR FURTHER INFORMATION CONTACT Suzanne Brannan at (202) 272-2644.

(3) Consideration of whether to issue proposed rules which will define, for purposes of the Regulatory Flexibility Act, certain small business entities which are issuers and reporting companies under the securities laws or are otherwise regulated under the securities laws, in order to enable the Commission to make judgments as to whether Commission rules might have a "significant economic impact" upon a "substantial number of small entities," as required by the Regulatory Flexibility Act. FOR FURTHER INFORMATION CONTACT Alan Rosenblat at (202) 272-2428.

The following additional items will be considered at the closed meeting scheduled for Wednesday, March 18, following the 10:00 a.m. open meeting:

Settlement of administrative proceeding of an enforcement nature; Institution and settlement of administrative proceedings of an enforcement nature.

COMMISSION ANNOUNCEMENTS

BUSINESSES USE NEW SHORT FORM TO RAISE \$236 MILLION IN CAPITAL

A new, short form registration statement, adopted on an experimental basis in an effort to facilitate access to the securities markets by smaller companies, was used to raise some \$236 million in capital through initial public offerings the first 18 months it was available, according to a Commission staff report released today.

The report, "Form S-18: A Monitoring Report on the First 18 Months of Its Use," was prepared by the Commission's Directorate of Economic and Policy Analysis. It found that the new form has largely displaced the traditional, Form S-1 for the registration of smaller initial public offerings of common stock.

Copies of the report are available upon request from the Office of Consumer Affairs and Information Services, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549. Comments on the report are invited and should be directed to Jeffrey L. Davis, Acting Director, Directorate of Economic and Policy Analysis.

INVESTMENT COMPANY ACT RELEASES

KEYSTONE PROVIDENT LIFE INSURANCE COMPANY

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A notice has been issued giving interested persons until April 7 to request a hearing on an application of Keystone Provident Life Insurance Company, a stock life insurance company organized under the laws of the State of Rhode Island and KMA Variable Account, a separate account of Keystone registered as a unit investment trust under the Investment Company Act of 1940, for an order, pursuant to Section 11 of the Act, approving certain offers of exchange and pursuant to Section 6(c) of the Act, granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder. (Rel. IC-11682 - Mar. 13)

FUNDAMENTAL TRUST SHARES, SERIES B

An order has been issued by the Commission on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Fundamental Trust Shares, Series B, registered under the Act as a unit investment trust, has ceased to be an investment company. (Rel. IC-11683 - Mar. 13)

COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.

An order has been issued on an application filed by Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A., a joint stock cooperative operating as a commercial bank whose principal office is located in Utrecht, The Netherlands, pursuant to Section 6(c) of the Investment Company Act of 1940, conditionally exempting Applicant from all the provisions of the Act so that Applicant may make a public offering of commercial paper in the United States. (Rel. IC-11684 - Mar. 13)

DREYFUS SERVICE CORPORATION

A notice has been issued giving interested persons until April 7 to request a hearing on an application filed by Dreyfus Service Corporation (Applicant), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Rule 22c-1 under the Act to permit it to offer units of future series of The Dreyfus Income Trust at a public offering price determined as of 4:00 p.m. on the business day prior to any such offer for the first five business days of the initial offering period for each series, or until 80 percent of the units of such series are sold, whichever occurs sooner. (Rel. IC-11685 - Mar. 13)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

A notice has been issued giving interested persons until April 6 to request a hearing on a proposal by Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell at competitive bidding up to \$75 million of first mortgage bonds. (Rel. 35-21961 - Mar. 13)

ALLEGHENY POWER SYSTEM, INC.

A notice has been issued giving interested persons until April 9 to request a hearing on a proposal of Allegheny Power System, Inc., a registered holding company, to become bonded as surety to the State of West Virginia in such amount, expected not to exceed \$13,200,000, as shall be determined by the West Virginia Public Service Commission, said bond being required by the state commission in connection with the collection of increased rates and charges by Allegheny's wholly-owned subsidiary, The Potomac Edison Company. (Rel. 35-21962 - Mar. 13)

NEW ENGLAND POWER COMPANY

A notice has been issued giving interested persons until April 9 to request a hearing on a proposal by New England Power Company, subsidiary of New England Electric System, to amend its charter and by-laws for the purpose of increasing its authorized preferred stock. (Rel. 35-21963 - Mar. 13)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed proposed rule changes which have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Midwest Clearing Corporation (SR-MCC-81-1) to revise its fee schedule to reflect increased operational costs due to inflation and systems enhancements. (Rel. 34-17624); The Midwest Securities Trust Company (SR-MSTC-81-1) to revise its fee schedule to reflect increased operational costs due to inflation and systems enhancements. (Rel. 34-17625); and The Depository Trust Company (SR-DTC-81-1) establishing an upper limit of \$200 million on the aggregate amount of all contributions to DTC's Participant Fund. (Rel. 34-17626)

Publication of the proposals are expected to be made in the Federal Register during the week of March 16.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-80-28) permitting two floor officials, in specified circumstances, to modify the bid/ask differential requirements for market makers. (Rel. 34-17627)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) INTERNATIONAL INSTITUTE FOR MEDICAL SCIENCES, 711 Fifth Ave., New York, NY 10022 (212) 888-8585 - 600,000 shares of common stock. Underwriter: D. H. Blair & Co., Inc. The company is engaged in the research, development and production of equipment (by outside contractors) and establishment of treatment centers. (File 2-70665-NY - Jan. 23) (Br. 6 - New Issue)
- (S-18) NEIGHBORHOOD REALTY GROUP U.S.A., INC., 1515 Broadway, New York, NY 10036 (212) 391-1832 - 2,000,000 shares of common stock. Underwriter: John Muir & Co., 61 Broadway, New York, NY 10006 (212) 747-8300 or (800) 221-5814. The company is engaged in selling franchises for the promotion and operation of local individual real estate brokerage offices. (File 2-70737-NY - Jan. 30) (Br. 5 - New Issue)
- (S-8) COMMERCIAL CREDIT COMPANY, 300 St. Paul Pl., Baltimore, MD 21202 (301) 332-3444 - \$200 million of thrift accounts. (File 2-72121 - Mar. 11) (Br. 10)
- (S-16) SIERRA PACIFIC POWER COMPANY, P.O. Box 10100 (100 East Moana Lane), Reno, NV 89520 (702) 789-4011 - 1,500,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and E.F. Hutton & Company Inc. The company provides gas, water and electric service. (File 2-71230 - Mar. 12) (Br. 8)
- (S-1) SPARTAN MANUFACTURING CORPORATION, 15 Progress Parkway, St. Louis, MO 63043 - 10,000 units, each consisting of shares of common stock and 50 shares of convertible 8% preferred stock and 125 Class A warrants, and upon exercise of such Class warrants, 125 Class B warrants. Underwriter: Weinrich-Zitzmann-Whitehead Inc. The company is engaged in the manufacture of oil well pipe couplings and diesel engine parts, among other things. (File 2-71231 - Mar. 12) (Br. 7)
- (S-8) IOWA PUBLIC SERVICE COMPANY, Iowa Public Service Company Bldg., 401 Douglas St., Sioux City, IA 51102 (712) 277-7500 - \$2,718,750 of participations and 150,000 shares of common stock. (File 2-71232 - Mar. 12) (Br. 8)

In a separate (S-16) statement the company seeks registration of 300,000 shares of common stock. The company is engaged in the production, transmission, distribution and sale of electricity. (File 2-71233 - Mar. 12) (Br. 8)

- (S-8) ALCAN ALUMINIUM LIMITED, 1 Place Ville Marie, Montreal, Quebec, Canada H3C 2H2 (514) 877-2340 - an indeterminate number of common shares. (File 2-71234 - Mar. 12) (Br. 6)
- (S-7) THE CYCLOTRON CORPORATION, 950 Gilfman St., Berkeley, CA 94710 (415) 524-8670 - 275,000 shares of common stock. Underwriter: Davis, Skaggs & Co., Inc., San Francisco, CA. The company is engaged in manufacturing and marketing cyclotrons and cyclotron-based medical equipment systems. (File 2-71236 - Mar. 13) (Br. 8)
- (S-8) LEVI STRAUSS & CO., Two Embarcadero Center, San Francisco, CA 94106 (415) 544-6000 - 2,000,000 shares of common stock. (File 2-71238 - Mar. 13) (Br. 7)
- (S-6) KARNEGIE/KILICO VARIABLE ANNUITY ACCOUNT, 120 South LaSalle St., Chicago, IL 60603 - an indefinite amount of securities. Depositor: Kemper Investors Life Insurance Company. (File 2-71239 - Mar. 13) (Br. 20 - New Issue)
- (S-14) TRITON INTERNATIONAL OIL CORPORATION, 1400 One Energy Sq., Dallas, TX 75206 (214) 691-5300 - 4,916,261 shares of common stock. (File 2-71240 - Mar. 13) (Br. 4)
- (S-16) INEXCO OIL COMPANY, Suite 1900, 1100 Milam Bldg., Houston, TX 77002 (713) 651-3300 - 107,000 shares of common stock. The company is engaged in exploring for and producing oil and gas. (File 2-71241 - Mar. 13) (Br. 3)
- (N-1) COLONIAL QUALIFIED DIVIDEND TRUST, 75 Federal St., Boston, MA 02110 (617) 426-3750 - an indefinite number of shares beneficial interest. (File 2-71242 - Mar. 13) (Br. 20 - New Issue)
- (S-8) WILLAMETTE INDUSTRIES, INC., 3800 First National Bank Tower, 1300 S.W. Fifth Ave., Portland, OR 97201 (503) 227-5581 - 291,898 shares of common stock. (File 2-71243 - Mar. 13) (Br. 8)
- (S-16) WARNER COMMUNICATIONS INC., 74 Rockefeller Plaza, New York, NY 10019 (212) 484-8000 - 2,749,150 shares of common stock. The company is engaged in communications and entertainment businesses. (File 2-71245 - Mar. 13) (Br. 4)
- (S-1) CRYSTAL OIL 1981 EXPLORATION AND DEVELOPMENT PROGRAM, LTD., P.O. Box 21101, 306 Milam, Shreveport, LA 71120 - 10,000 units of limited partnership interests. (File 2-71247 - Mar. 13) (Br. 3 - New Issue)
- (S-8) FLORIDA POWER & LIGHT COMPANY, 9250 West Flagler St., Miami, FL 33174 (305) 552-3552 - 1,000,000 shares of common stock. (File 2-71248 - Mar. 13) (Br. 8)
- (S-14) SOUTH BANKING COMPANY, 104 North Dixon St., Alma, GA 31510 (912) 632-8631 - 304,569 shares of common stock. (File 2-71249 - Mar. 12) (Br. 7 - New Issue)
- (S-2) THE GOOD TACO CORPORATION, 1851 South Dixie Highway, Pompano Beach, FL 33060 - 600,000 units, each unit consisting of one share of common stock and one common stock purchase warrant. Underwriter: L. C. Wegard & Co., Inc. The company is engaged in operating quick service restaurants known as "The Good Taco". (File 2-71250 - Mar. 13) (Br. 3 - New Issue)
- (S-1) ALLEGHENY & WESTERN ENERGY CORPORATION, 240 Capital St., Charleston, WV 25301 - 1,000,000 shares of common stock. Underwriter: Bateman Eichler, Hill Richards Incorporated. (File 2-71252 - Mar. 13) (Br. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 9 - 12, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* B. F. Saul Company Columbia Securities Co. of Washington, DC Klinge Corporation Chevy Chase Financial Ltd., et al	B. F. Saul Real Estate Investment Trust (Chevy Chase, MD) Shares of Beneficial Interest - 1,574,169 (26%) Shares of Beneficial Interest - 6,581 on conversion of Debentures Shares of Beneficial Interest - 7,500 on exercise of warrants	2-9-81
Denison Mines Limited (Canada)	Scott Paper Company (Philadelphia, PA) Common Stock - 2,026,200 shs.	2-9-81
Hamilton F. Richardson	Sentinel Resources Corp. (West Orange, NJ) Common Stock - 300,000 shs. (15.73%)	2-9-81
* Courtland-Transco, Inc. Courtland Properties Advisory Corp.	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 22,288	2-9-81
* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 145,101	2-9-81
* Donald C. Carter, Individually and as Trustee Houghton Co. N.V. (Netherlands Antilles) (Linda Shammah Attar (Uruguay) Sole Shareholder) Stockwell Corp., S.A. (Panama)	United Realty Investors, Inc. (Beverly Hills, CA) Shares of Beneficial Interest - 348,600	2-9-81
Frederick Zissu, Individually and as Co-Trustee	Vornado, Inc. (Garfield, NJ) Common Stock - 575,087 shs. (11.2%) Common Stock - 25,000 shs. on exercise of options	2-9-81
George M. Jaffin	Vyquest Trust (Clifton, NJ) Common Stock - 110,800 shs. (Included above are shares owned by his wife.)	2-9-81
* Julian Snyder Edwin Fancher Graphics Club Ltd. Private Water Supply Inc., et al	BRT Realty Trust (NYC) Shares of Beneficial Interest - 206,000 (14%)	2-10-81
* Stephen Adams Burke Beverage Company, Inc. First National, Inc. of Springfield, Colorado Alfred T. Burke, et al	Bank of Montana System (Great Falls, MT) Common Stock - 137,714 shs. (18.2%) Common Stock - 269,646 shs. (35.6%) on exercise of options	2-10-81
* Ecointech Ltd. (Canada) 85719 Canada Ltd. (Canada) Camp Investments Ltd. (Canada) E. Leo Kolber (Canada)	Bow Valley Industries Ltd. (Calgary, Albt., Canada) Common Stock - 4,016,030 shs. Common Stock - 376,974 shs. on conversion of Preferred Conv. Debentures - \$100,000 Prin. Amt.	2-10-81

ACQUISITION REPORTS CONT.

* Teledyne, Inc. UIC Investments, Inc. Trinity Universal Insurance Co. Argonaut Insurance Co., et al	Curtiss-Wright Corporation (Wood-Ridge, NJ) Common Stock - 2,602,300 shs. (57.7%)	2-10-81
* Federated Reinsurance Corp. (Wholly-owned subsidiary of Federated Development Co.)	Energy & Utility Shares Inc. (Philadelphia, PA) Common Stock - 99,400 shs.	2-10-81
Ralph T. McElvenny, Jr. Titan Wells, Inc. USR Industries, Inc.	First of Denver Mortgage Investors (Denver, CO) Shares of Beneficial Interest - 98,000	2-10-81
John D. Weeden	Institutional Networks Corporation (NYC) Capital Stock - 207,540 shs. Capital Stock - 288,208 shs. on conversion of Debentures	2-10-81
* June Baumgardner Gelbart, Indi- vidually, Custodian and as Executrix	Kapok Tree Inns Corp. (Clearwater, FL) Common Stock - 1,020,609 shs. (58%)	2-10-81
M. C. Benton, Jr.	Telecom Corporation (Houston, TX) Common Stock - 191,807 shs. (Included above are shares owned by his wife and other family members.)	2-10-81
* National Resource Enterprise, Inc.	Veta Grande Companies, Inc. (Northridge, CA) Common Stock - 3,433,604 shs. (59.5%)	2-10-81
* Interfiber Establishment (Lichtenstein)	Alpine Geophysical Corporation (Scarsdale, NY) Common Stock - 160,000 shs.	2-11-81
* First City Financial Corp. Ltd. (Canada) (Controlled by Samuel, William and Hyman Belzberg (Canada))	Bache Group, Inc. (NYC) Common Stock - 2,036,260 shs. (18.9%)	2-11-81
* SAFECO Corporation SAFECO Life Insurance Company	Beneficial Corporation (Wilmington, DE) \$4.30 Preferred Stock - 56,100 shs.	2-11-81
SAFECO Corporation	El Paso Natural Gas Company (El Paso, TX) \$9.40 Depositary - 45,000	2-11-81
* Dr. Hussein M. Alamoudi (Saudi Arabia)	Fashion Two Twenty, Inc. (Aurora, OH) Common Stock - 549,323 shs. (39.8%)	2-11-81
Richard J. Bogomolny Milton Kravitz William C. Prain, Individually and as Co-Executors	First National Supermarkets, Inc. (Maple Heights, OH) Common Stock - 1,642,039 shs. (45%)	2-11-81
Kleiner Perkins, Caulfield & Byers	Granger Associates (Santa Clara, CA) Common Stock - 81,953 shs. on conversion of Preferred Stock	2-11-81
* Eugene E. Prince	Hathaway Instruments, Inc. (Denver, CO) Common Stock - 246,098 shs. (29.7%)	2-11-81
* A. J. Pasant Jack Breslin Malcolm J. Sutherland, Indivi- dually and as Trustees	Jackson National Life Insurance Co. (Lansing, MI) Common Capital Stock - 398,633 shs.	2-11-81
* Sheldon H. Gross	Music Fair Enterprises, Inc. (Bala Cynwyd, PA) Common Stock - 54,159 shs. (14.6%) (Included above are shares owned by his wife.)	2-11-81
* Carl H. Lindner	Provident Bancorp, Inc. (Cincinnati, OH) Common Stock - 806,668 shs. (27%) (Included above are shares owned by his wife and son.)	2-11-81

ACQUISITION REPORTS CONT.

<p>* Myles E. Weiss Zachary Meltzer Slaks Fifth Ave., Ltd. Profit Sharing Trust Dr. Stanley I. Weiss, et al</p>	<p>Salant Corporation (NYC) Common Stock - 162,000 shs. (11.7%)</p>	<p>2-11-81</p>
<p>* Wilkinson Sword, Inc.</p>	<p>Scripto, Inc. (Atlanta, GA) Common Stock - 3,284,704 shs. (56.5%)</p>	<p>2-11-81</p>
<p>E. H. Newman Earl W. Smith W. R. Wentworth H. B. Chessher, Jr., et al</p>	<p>Siskon Corporation (Reno, NV) Common Stock - 905,978 shs. (70.4%)</p>	<p>2-11-81</p>
<p>Central Park Limited (Hong Kong) SZRL Investments</p>	<p>U. S. Realty Investments (Cleveland, OH) Shares of Beneficial Interest - 711,300 (20.9%)</p>	<p>2-11-81</p>
<p>* Walco National Corporation</p>	<p>Van Dorn Company (Cleveland, OH) Common Stock - 297,000 shs.</p>	<p>2-11-81</p>
<p>Henry Hirschman L. S. Smith Fred Jordon William P. Cordeiro, et al</p>	<p>Veta Grande Companies, Inc. (Northridge, CA) Common Stock - 3,491,839 shs. (60.5%)</p>	<p>2-11-81</p>
<p>* American Values N.V. (Netherlands Antilles)</p>	<p>Victoria Station Inc. (Larkspur, CA) Common Stock - 495,236 shs. (16.1%)</p>	<p>2-11-81</p>
<p>Laura E. Hubschman, Individually and as Trustee</p>	<p>Vornado, Inc. (Garfield, NJ) Common Stock - 361,529 shs.</p>	<p>2-11-81</p>
<p>* Edwin R. McBirney Amstar Financial Corp. Amstar Equities, Inc. Oslin Nation, Individually and as Trustees, et al</p>	<p>American Century Trust (Jacksonville, FL) Shares of Beneficial Interest - 375,600 (14.5%)</p>	<p>2-12-81</p>

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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