

SEC NEWS DIGEST

Issue 98-126

July 1, 1998

RULES AND RELATED MATTERS

GRANT OF EXEMPTIVE RELIEF FROM CERTAIN PROVISIONS OF THE TENDER OFFER REGULATIONS

The Commission granted an exemptive order from certain provisions of the Securities Exchange Act of 1934 (Exchange Act) to Nomura International plc with regard to a tender offer for the Ordinary Shares and American Depositary Shares of Thorn plc. The order granted relief from certain withdrawal rights provisions of Section 14(d)(5) of the Exchange Act and Rules 14d-7 thereunder, and confirmed that the offer could employ certain practices consistent with U.K. law and practice. For further information contact Laura Badian at (202) 942-2920. (Rel. 34-40145; International Series Rel. 1143)

ENFORCEMENT PROCEEDINGS

CIVIL ACTION AGAINST HOWARD JENKINS

The Commission announced that a stock promoter, previously charged with paying kickbacks to brokers for selling certain securities to their clients, has settled the charges against him. On September 27, 1996, the Commission filed a complaint in U.S. District Court for the Middle District of Florida alleging that a group of stock promoters engaged in an 18-month fraudulent scheme in which they paid \$477,580 in bribes to seven stockbrokers to induce them to retail securities to the public. The complaint further alleged that the stock promoters issued promotional brochures concerning various public companies without disclosing that they were being paid by the companies to issue the brochures. The complaint alleges that the promoters netted approximately \$2.6 million from the scheme.

The settling stock promoter is Howard C. Jenkins (Jenkins), age 45, formerly of Ovida, Florida. Jenkins consented, without admitting or denying the allegations in the complaint, to the issuance of a Final Judgment by Judge Patricia C. Fawsett of the United States District Court for the Middle District of Florida enjoining him from future violations of Sections 17(a) and 17(b) of the Securities Act of 1933

and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5. Jenkins also consented to disgorge \$39,500 in profits he received from the alleged scheme, plus \$19,759.28 in prejudgment interest and to pay a penalty of \$10,000.

The Commission's litigation is still pending against two brokers. For further information see Litigation Release No. 15082, September 27, 1996; Litigation Release No. 15428, August 4, 1997; Litigation Release No. 15532, October 10, 1997; Litigation Release No. 15626, January 28, 1998; Litigation Release No. 15714, April 21, 1998; and Litigation Release No. 15727 April 29, 1998. [SEC v. Atlantic Capital Corporation, Wall Street Marketing, Inc., Pullman Publications, Inc., Stephen DeCesare, Mark Missler, Patrick Kephart, Howard Jenkins, Scott Mijares, Robert Thomas Beatty, Vincent St. Clair Beatty, Michael Cardascia, David Scott Rossman, Adrian Wilson, Timothy B. Daley and David M. Connochie, M.D. Fla., No. 96-1043-CIV-ORL-19A] (LR-15792)

FREEMAN ORDERED TO DISGORGE FUNDS

The Commission announced that on April 29, 1998, the U.S. District Court for the Northern District of California entered a final Order of Disgorgement and Other Relief against James G. Freeman and 18 companies controlled by Freeman, holding defendants liable for disgorgement of \$10,823,727.74 in illegal profits, but waiving payment of all but \$15,444.78 based on defendants' inability to pay. Defendants consented, without admitting or denying the allegations in the Commission's complaint, to the entry of the Order. Defendants previously consented to the entry of an Order of Permanent Injunction enjoining them from further violations of the antifraud provisions of the federal securities laws, and, in a related administrative proceeding, Freeman was permanently barred from the securities industry.

The Commission's complaint alleged that during the period from approximately April 1994 through April 1995, Freeman and the companies offered and sold unregistered promissory notes in a nation-wide "Ponzi" scheme involving nearly 500 investors which raised over \$26 million in proceeds. The investor funds raised through the sale of the promissory notes allegedly were to be invested in various European ventures. In reality, however, Freeman deposited all investor funds into bank accounts under his control and used the proceeds to, among other things, satisfy unrelated business and personal expenses and meet obligations to prior investors. [SEC v. James G. Freeman, et al., USDC, NDCA, Civil Action No. C-96-2316] (LR-15795)

CIVIL ACTION AGAINST NICHI CAPITAL, LTD., ET AL.

The Commission announced that Relief Defendant Strategic Risk Management, has consented to the issuance of a Final Judgment by the Honorable Charles S. Haight, Jr., Senior Judge of the United States District Court for the Southern District of New York, ordering it to disgorge \$100,000 it obtained from Wise Choice Discount Brokerage,

Inc. (Wise Choice), a registered broker-dealer located in Manhattan. Disgorgement of the remaining \$204,000 received by Strategic from Wise Choice was waived based on Strategic's demonstrated inability to pay.

In its complaint, filed March 27, 1998, the Commission alleges that since October 1997, Nichi Capital, Ltd. (Nichi); Wise Choice; Nichi's President, Olawande A. Agunloye (Agunloye); and two registered representatives of Wise Choice, Ralph Anteby and Brian Walfish (collectively, the Defendants); have induced over \$200,000 in investments in Nichi securities by misrepresenting to investors that an IPO of Nichi stock was about to take place and that their money would be placed in an escrow account until the IPO took place. The Commission alleges that, in fact, the investors' money was used by Agunloye, at least in part, in connection with his acquisition of an equity interest in relief defendant Strategic Risk Management, Inc. For further information see also Lit Rel. # 15688, dated March 27, 1998. [SEC v. Nichi Capital, Ltd., Olawande A. Agunloye, Wise Choice Discount Brokerage, Inc., Ralph Anteby, and Brian Walfish, and Strategic Risk Management as Relief Defendant, 98 Civ. 2218, CSH, USDC, SDNY] (LR-15796)

INVESTMENT COMPANY ACT RELEASES

THE MUNDER FUNDS, INC., ET AL.

An order has been issued on an application filed by The Munder Funds, Inc., et al. under Section 6(c) of the Investment Company Act granting relief from Section 15(a) of the Act. The order permits the implementation, without prior shareholder approval, of new investment advisory and sub-advisory agreements (New Management Agreements) for a period of up to 150 days following the date on which a transfer of a controlling interest in Munder Capital Management occurs (but in no event later than November 30, 1998) (Interim Period). The order also permits, following shareholder approval, the payment of all fees earned under the New Management Agreements during the Interim Period. (Rel. IC-23292 - June 30)

STAGECOACH FUNDS, INC., ET AL.

An order has been issued on an application filed by Stagecoach Funds, Inc., et al., under Section 12(d)(1)(J) of the Investment Company Act exempting applicants from Sections 12(d)(1)(A) and (B) of the Act, under Sections 6(c) and 17(b) of the Act exempting applicants from Section 17(a) of the Act, and under Section 17(d) of the Act and Rule 17d-1 under the Act to permit certain joint transactions. The order permits certain registered open-end management investment companies to utilize their uninvested cash to purchase shares of affiliated money market funds. (Rel. IC-23294 - June 30)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-98-02) adding five Exchange rules to its Minor Disciplinary Fine System under Exchange Rule 476A. Publication of the notice is expected in the Federal Register the week of July 6. (Rel. 34-40138)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Hondo Oil & Gas Company, Common Stock, \$1 Par Value. (Rel. 34-40141)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-B PANAMA REPUBLIC OF, 2862 MCGILL TERRACE NW, C/O AMBASSADOR OF PANAMA, WASHINGTON, DC 20008 (000) 000-0000 - STRAIGHT BONDS. (FILE 333-8844 - MAY 28) (BR 99)
- S-3 VDI MEDIA, 6920 SUNSET BOULEVARD, HOLLYWOOD, CA 90028 (213) 957-5500 - 1,665,600 (\$17,072,400) COMMON STOCK. (FILE 333-57549 - JUN. 24) (BR. 5)
- S-8 CENTURA BANKS INC, 134 N CHURCH ST, ROCKY MOUNT, NC 27804 (252) 454-4400 - 1,500,000 (\$94,125,000) COMMON STOCK (FILE 333-57553 - JUN. 24) (BR 7)
- S-8 CONCAP INC, 551 NW 77TH ST, CTE 109, BOCA RATON, FL 33487 (407) 998-2722 - 2,621,000 (\$131,050) COMMON STOCK. (FILE 333-57555 - JUN. 24) (BR 9)
- S-8 PHOENIX INTERNATIONAL LTD INC, 500 INTERNATIONAL PKWY, STE 140, HEATHROW, FL 32746 (407) -54-8-51 - 526,500 (\$8,687,250) COMMON STOCK. (FILE 333-57559 - JUN 24) (BR 3)
- SB-2 STARLIGHT ENTERTAINMENT INC, 10831 SO CROSSROADS DRIVE, PARKER, CO 80134 (303) 805-8377 - 2,600,000 (\$20,775,100) COMMON STOCK. (FILE 333-57561 - JUN 24) (BR 9 - NEW ISSUE)

S-8 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MS D 106, MILPITAS, CA 95035
(408) 433-8000 - 7,000,000 (\$163,380,000) COMMON STOCK. (FILE 333-57563 - JUN. 24) (BR. 5)

S-8 CAMDEN PROPERTY TRUST, 3200 SOUTHWEST FRWY, STE 1500, HOUSTON, TX 77027
(713) 964-3555 - 894,111 (\$27,082,622) COMMON STOCK. (FILE 333-57565 - JUN 24) (BR. 8)

S-3 SANCHEZ COMPUTER ASSOCIATES INC, 40 VALLEY STREAM PARKWAY, MALVERN, PA 19355 (610) 296-8877 - 444,050 (\$7,810,839.50) COMMON STOCK (FILE 333-57567 - JUN. 24) (BR. 3)

SB-2 NORTHERN RADIO NETWORK CORP, 1491 M 32 WEST, ALPENA, MI 49707
(517) 354-4611 - 2,250,000 (\$11,850,000) COMMON STOCK. (FILE 333-57569 - JUN. 24) (BR. 9 - NEW ISSUE)

S-8 IRIDEX CORP, 1212 TERRA BELLA AVENUE, MOUNTAIN VIEW, CA 95034
(650) 940-4700 - 385,000 (\$3,060,900) COMMON STOCK (FILE 333-57573 - JUN. 24) (BR. 5)

S-8 INTERNATIONAL RECTIFIER CORP /DE/, 233 KANSAS ST, EL SEGUNDO, CA 90245
(310) 322-3331 - 1,500,000 (\$12,375,000) COMMON STOCK (FILE 333-57575 - JUN 24) (BR 5)

S-8 KENDLE INTERNATIONAL INC, 441 VINE ST, STE 700, CINCINNATI, OH 45202
(513) 763-1414 - 500,000 (\$11,437,500) COMMON STOCK (FILE 333-57577 - JUN. 24) (BR. 1)

S-8 TELCO SYSTEMS INC /DE/, 63 NAHATAN ST, NORWOOD, MA 02062 (617) 551-0300 - 350,000 (\$4,833,500) COMMON STOCK (FILE 333-57581 - JUN 24) (BR 7)

S-8 MIDWAY GAMES INC, 3401 NORTH CALIFORNIA AVE, CHICAGO, IL 60618
(773) 961-2222 - 750,000 (\$9,705,000) COMMON STOCK (FILE 333-57583 - JUN 24) (BR. 6)

S-8 WMS INDUSTRIES INC /DE/, 3401 N CALIFORNIA AVE, CHICAGO, IL 60618
(312) 961-1111 - 1,000,000 (\$3,070,000) COMMON STOCK (FILE 333-57585 - JUN. 24) (BR. 6)

S-4 LES INC, 1301 GERVAIS ST, STE 300, COLUMBIA, SC 29201 (803) 933-4200 - 325,000,000 (\$325,000,000) STRAIGHT BONDS (FILE 333-57587 - JUN 24) (BR 6 - NEW ISSUE)

S-8 ADOBE SYSTEMS INC, 345 PARK AVE, SAN JOSE, CA 95110 (415) 961-4400 - 500,000 (\$19,843,750) COMMON STOCK (FILE 333-57589 - JUN. 24) (BR 3)

S-8 NEWHALL LAND & FARMING CO /CA/, 23823 VALENCIA BLVD, VALENCIA, CA 91355
(805) 255-4000 - 3,050,000 (\$87,496,875) COMMON STOCK (FILE 333-57591 - JUN 24) (BR 8)

S-8 RYDER SYSTEM INC, 3600 NW 82ND AVE, MIAMI, FL 33166 (305) 500-3283 - 2,500,000 (\$79,000,000) COMMON STOCK (FILE 333-57593 - JUN 24) (BR 5)

S-8 RYDER SYSTEM INC, 3600 NW 82ND AVE, MIAMI, FL 33166 (305) 500-3283 - 2,500,000 (\$79,000,000) COMMON STOCK (FILE 333-57595 - JUN 24) (BR 5)

S-4 STERLING FINANCIAL CORP /WA/, 111 N WALL ST, SPOKANE, WA 99201
(509) 458-3711 - 497,545 (\$8,234,000) COMMON STOCK (FILE 333-57597 - JUN 24) (BR. 7)

S-8 RYDER SYSTEM INC, 3600 NW 82ND AVE, MIAMI, FL 33166 (305) 500-3283 - 4,500,000 (\$142,200) COMMON STOCK. (FILE 333-57599 - JUN. 24) (BR. 5)

S-3 SURETY CAPITAL CORP /DE/, 1845 PRECINCT LINE RD STE 100, HURST, TX 76054
(817) 498-2749 - 4,350,000 (\$4,350,000) COMMON STOCK. (FILE 333-57601 - JUN. 24) (BR. 7)

S-8 VERITAS DGC INC, 3701 KIRBY DR, STE 112, HOUSTON, TX 77098
(713) 512-8300 - 50,000 (\$2,262,500) COMMON STOCK (FILE 333-57603 - JUN. 24) (BR. 4)

S-8 YOUNG & RUBICAM INC, 285 MADISON AVE, NEW YORK, NY 10017 - 37,526,775 (\$459,766,978) COMMON STOCK. (FILE 333-57605 - JUN. 24) (BR. 2)

S-3 PCC GROUP INC, 163 UNIVERSITY PARKWAY, POMONA, CA 91768 (909) 869-6133
- 325,000 (\$1,290,650) COMMON STOCK. (FILE 333-57607 - JUN 24) (BR. 3)

S-4 GROVE HOLDINGS LLC, 1565 BUCHANON TRAIL EAST, SHADY GROVE, PA 17256
(717) 597-8121 - 88,000,000 (\$88,000,000) STRAIGHT BONDS (FILE 333-57609
- JUN 24) (NEW ISSUE)

S-4 GROVE WORLDWIDE LLC, 1565 BUCHANON TRAIL EAST, SHADY GROVE, PA 17256
(717) 597-8121 - 225,000,000 (\$225,000,000) STRAIGHT BONDS. (FILE
333-57611 - JUN 24) (NEW ISSUE)

S-3 APPLIED CELLULAR TECHNOLOGY INC, P O BOX 2067, NIXA, MO 65714
(417) 725-9888 - 3,273,518 (\$11,457,313) COMMON STOCK (FILE 333-57613 -
JUN 24) (BR 7)

S-8 GARDEN FRESH RESTAURANT CORP /DE/, 17180 BERNARDO CENTER DR, SAN DIEGO,
CA 92128 (619) 675-1600 - 1,080,318 (\$19,466,569.90) COMMON STOCK (FILE
333-57615 - JUN 24) (BR. 5)

S-8 APARTMENT INVESTMENT & MANAGEMENT CO, 1873 S BELLAIRE ST, SUITE 1700,
DENVER, CO 80222 (303) 757-8101 - 500,000 (\$19,000,000) COMMON STOCK.
(FILE 333-57617 - JUN 24) (BR. 8)

S-8 GLOBIX CORP, 295 LAFAYETTE STREET, 3RD FL, NEW YORK, NY 10012
(212) 594-5300 - 1,200,000 (\$11,662,560) COMMON STOCK (FILE 333-57619 -
JUN 24) (BR 9)

S-8 SOUTHSIDE BANCSHARES INC, 1201 S BECKHAM, TYLER, TX 75701 (903) 531-7111
- 385,875 (\$5,626,268) COMMON STOCK. (FILE 333-57621 - JUN 24) (BR. 7)

SB-2 IBL BANCORP, 23910 RAILROAD AVE, PLAQUEMINES, LA 70764 (504) 687-6337 -
317,400 (\$3,174,000) COMMON STOCK (FILE 333-57623 - JUN 24) (NEW ISSUE)

S-8 OIL DRI CORPORATION OF AMERICA, 410 N MICHIGAN AVE STE 400, CHICAGO, IL
60611 (312) 321-1515 - 1,000,000 (\$14,500,000) COMMON STOCK. (FILE
333-57625 - JUN 24) (BR. 6)

S-3 ACTV INC /DE/, 1270 AVE OF THE AMERICAS, NEW YORK, NY 10020
(212) 262-2571 - 1,312,067 (\$2,378,121 44) COMMON STOCK (FILE 333-57627 -
JUN 24) (BR 7)

S-8 PROXIM INC /DE/, 295 N BERNARDO AVE, MOUNTAIN VIEW, CA 94043
(415) 960-1630 - 700,000 (\$8,354,080) COMMON STOCK (FILE 333-57629 -
JUN 24) (BR 3)

S-4 CDW HOLDING CORP, COMMERCE COURT 4 STATION SQUARE, STE 700, PITTSBURGH,
PA 15219 (412) 454-2200 - 387,000,000 (\$350,754,000) STRAIGHT BONDS.
(FILE 333-57633 - JUN. 24) (BR 5)

S-3 AMRESKO INC, 700 N PEARL ST, SUITE 2400 LB 342, DALLAS, TX 75201
(214) 953-7700 - 1,180,221 (\$36,775,686) COMMON STOCK (FILE 333-57635 -
JUN. 24) (BR 7)

S-8 PRIME BANCORP INC /PA, 6425 RISING SUN AVE, PHILADELPHIA, PA 19111
(215) 742-5300 - 600,000 (\$13,575,000) COMMON STOCK. (FILE 333-57637 -
JUN 24) (BR 7)

S-4 LOMAK PETROLEUM INC, 500 THROCKMORTON ST, FORTH WORTH, TX 76102
(817) 870-2601 - 15,490,704 (\$162,652,392) COMMON STOCK. (FILE 333-57639 -
JUN 24) (BR 4)

S-8 BOSTON COMMUNICATIONS GROUP INC, 100 SYLVAN RD, STE 100, WOBURN, MA
01801 (617) 476-3570 - 400,000 (\$2,812,800) COMMON STOCK. (FILE 333-57641
- JUN 25) (BR 7)

S-8 BOSTON COMMUNICATIONS GROUP INC, 100 SYLVAN RD, STE 100, WOBURN, MA
01801 (617) 476-3570 - 600,000 (\$4,219,200) COMMON STOCK. (FILE 333-57643
- JUN 25) (BR. 7)

S-8 TOLL BROTHERS INC, 3103 PHILMONT AVE, HUNTINGDON VALLEY, PA 19006
(215) 938-8000 - 4,500,000 (\$118,845,000) COMMON STOCK (FILE 333-57645 -
JUN 25) (BR. 6)

S-4 FRENCH FRAGRANCES INC, 14100 NW 60TH AVE, MIAMI LAKES, FL 33014
 (305) 620-9090 - 40,000,000 (\$42,600,000) STRAIGHT BONDS. (FILE 333-57647
 - JUN 24) (BR 2)

S-8 CEL SCI CORP, 66 CANAL CENTER PLZ STE 510, ALEXANDRIA, VA 22314
 (703) 549-5293 - 1,800,000 (\$8,892,000) COMMON STOCK (FILE 333-57649 -
 JUN. 25) (BR. 1)

S-3 TITAN CORP, 3033 SCIENCE PARK RD, SAN DIEGO, CA 92121 (619) 552-9500 -
 1,607,092 (\$9,893,258.35) COMMON STOCK. (FILE 333-57651 - JUN 25)
 (BR 3)

S-8 RURAL CELLULAR CORP, 3905 DAKOTA ST SW, P O BOX 2000, ALEXANDRIA, MN
 56308 (320) 762-2000 - 510,000 (\$8,223,750) COMMON STOCK. (FILE 333-57653
 - JUN. 25) (BR. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W., Washington, D C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www.sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADVANTA MORTGAGE LOAN TRUST 1997-4					X	X					05/31/98	
ADVANTA MORTGAGE LOAN TRUST 1998-1	NY				X	X					05/31/98	
ADVANTA REVOLVING HOME EQUITY LOAN TRUST 1997-A	NY				X	X					05/31/98	
ADVO INC	DE				X	X					06/23/98	
AFG RECEIVABLES CORP	CA				X						06/15/98	
AFG RECEIVABLES CORP	CA				X						06/15/98	
AFG RECEIVABLES CORP	CA				X						06/15/98	
AFG RECEIVABLES CORP	CA				X						06/15/98	
AFG RECEIVABLES CORP	CA				X						06/15/98	
AIR PRODUCTS & CHEMICALS INC /DE/	DE				X						06/29/98	
ALBANK FINANCIAL CORP	DE				X	X					06/30/98	
AMERICA ONLINE INC	DE		X								06/29/98	
AMERICAN ARCHITECTURAL PRODUCTS CORP	DE		X					X			06/12/98	
AMERICAN EDUCATIONAL PRODUCTS INC	CO	X									06/30/98	AMEND
AMERICAN STATES WATER CO	CA	X						X			07/01/98	
AMERICAN TECHNOLOGY CORP /DE/	DE				X	X					06/29/98	
AMES DEPARTMENT STORES INC	DE				X						06/30/98	
AMRESCO COMMERCIAL MORTGAGE FUNDING I CORP	DE				X	X					05/31/98	
ANALYTICAL SURVEYS INC	CO	X						X			06/26/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ANTIGUA FUNDING CORP	DE					X					06/08/98	
APAC TELESERVICES INC	IL					X	X				06/25/98	
APPLIED CELLULAR TECHNOLOGY INC	MO	X				X					06/08/98	AMEND
AREMISSOFT CORP	DE					X					10/10/97	AMEND
AREMISSOFT CORP	DE					X					05/15/98	
ARIZONA INSTRUMENT CORP	DE					X	X				06/22/98	
ARRHYTHMIA RESEARCH TECHNOLOGY INC /DE/	DE					X					06/24/98	
ASPEC TECHNOLOGY INC	DE						X				04/13/98	
ASSET BACKED FLOATING RATE CERTIFIC ATES SERIES 1998-NC2	DE					X	X				06/30/98	
ASSET SECURITIZATION CORP COM MOR P AS THR CER SER 1997 MDV11	NY					X	X				06/15/98	
ASSET SECURITIZATION CORP COMM MOR PASS THR CER 1996-MD VI	NY					X	X				06/15/98	
ASSET SECURITIZATION CORP COMM MORT PASS THR CER SER 1997-D4	NY					X	X				06/16/98	
ASSET SECURITIZATION CORP SERIES 19 97-D5	DE					X	X				06/11/98	
ASYST TECHNOLOGIES INC /CA/	CA					X	X				06/25/98	
ATC COMMUNICATIONS GROUP INC	DE					X	X				06/25/98	
ATLANTIC RICHFIELD CO /DE/	DE					X					06/29/98	
AUDIO COMMUNICATIONS NETWORK INC	FL					X	X				06/05/98	
AVAX TECHNOLOGIES INC	DE					X	X				06/29/98	
BANC ONE ABS CORP	OH					X	X				06/15/98	
BANC ONE AUTO GRANTOR TRUST 1996-A	NY					X	X				06/15/98	
BANC ONE AUTO GRANTOR TRUST 1997-B	NY					X	X				06/22/98	
BANC ONE CREDIT CARD MASTER TRUST	NY					X	X				06/15/98	
BANK ONE TEXAS NATIONAL ASSOCIATION						X	X				06/22/98	
BEA SYSTEMS INC	DE	X					X				06/16/98	
BEST MEDICAL TREATMENT GROUP INC	NV					X	X				06/04/98	
BIOMUNE SYSTEMS INC	NV	X	X	X							06/19/98	AMEND
BISCAYNE APPAREL INC /FL/	FL					X	X				06/16/98	
BOSTON CELTICS LIMITED PARTNERSHIP	DE					X	X				06/30/98	
BOSTON CELTICS LIMITED PARTNERSHIP II	DE					X	X				06/30/98	
BUDGET GROUP INC	DE	X					X				06/19/98	
CANMAX INC /WY/	WY	X					X				06/15/98	
CAPITA EQUIPMENT RECEIVABLES TRUST 1996-1						X					06/08/98	
CARDIAC SCIENCE INC	DE							X			06/16/98	
CARDINAL HEALTH INC	OH						X				06/29/98	
CASINO RESOURCE CORP	MN	X									06/30/98	
CASPEN OIL INC	NV				X						06/22/98	
CASTLE BANGROUP INC	DE					X	X				06/24/98	
CASTLE CREEK PARTNERS L P	DE					X	X				06/30/98	
CB RICHARD ELLIS SERVICES INC	DE					X	X	X			06/29/98	
CBS CORP	PA					X	X				06/05/98	
CD WAREHOUSE INC	DE	X					X				06/26/98	
CENTRAL & SOUTH WEST CORP	DE					X	X				06/24/98	
CENTRAL GARDEN & PET COMPANY	DE					X	X				06/26/98	
CENTURA SOFTWARE CORP	CA					X	X				06/13/98	
CHAMPIONSHIP AUTO RACING TEAMS INC	MI					X	X				06/24/98	
CHASE COMMERCIAL MORTGAGE SECURITIE S CORP	NY					X	X				06/18/98	
CHATEAU COMMUNITIES INC	MD						X				04/17/98	AMEND
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD					X					05/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD					X					05/31/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD				X						05/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD				X						05/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-1	MD				X						05/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-2	MD				X						05/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-3	MD				X						05/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-4	MD				X						05/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-1					X						05/31/98	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD				X						05/31/98	
CHEVY CHASE HOME LOAN TRUST 1997-1	MD				X						05/31/98	
CILCORP INC	IL				X						06/29/98	
CITATION COMPUTER SYSTEMS INC	MO				X						06/18/98	
CITICORP MORTGAGE SECURITIES INC	DE				X						06/29/98	
CNH HOLDINGS CO	NV	X									06/15/98	
COASTAL CARIBBEAN OILS & MINERALS L TD	DO				X	X					06/29/98	
COGNIZANT CORP	DE				X	X					06/30/98	
COLOROCS INFORMATION TECHNOLOGIES I NC	GA	X									06/15/98	
COMMERCIAL MORTGAGE PASS THROUGH CE RT SERIES 1998 GL II	DE	X									09/30/97	
COMMERCIAL MORTGAGE PASS THROUGH CE RT SERIES 1998 GL II	DE	X									12/31/97	
COMMERCIAL MORTGAGE PASS THROUGH CE RT SERIES 1998 GL II	DE	X									12/31/97	
COMMUNITY FINANCIAL CORP /IL/	IL				X	X					06/08/98	
CONNECTIVITY TECHNOLOGIES INC	DE				X	X					06/30/98	
CONSUMERS WATER CO	ME				X	X					06/29/98	
CONTIMORTGAGE HOME EQUITY TRUST 199 8-1	NY				X	X					06/15/98	
CORE TECHNOLOGIES PENNSYLVANIA INC	DE	X				X					06/08/98	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1998-A	CA				X	X					06/30/98	
COVENTRY INDUSTRIES CORP	FL				X	X					06/29/98	
CP LTD PARTNERSHIP	MD					X					04/17/98	
CREDIT ACCEPTANCE CORPORATION	MI				X						06/24/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE				X	X					06/23/98	
CRESCENT REAL ESTATE EQUITIES CO	TX					X					06/29/98	
CWABS INC	DE				X	X					06/29/98	
CWABS INC	DE				X	X					06/29/98	
CWABS INC	DE				X	X					06/26/98	
CWABS INC	DE				X	X					06/29/98	
CWABS INC	DE				X	X					06/29/98	
CYBERCASH INC	DE				X	X					06/29/98	
CYBERSHOP INTERNATIONAL INC	DE				X						06/12/98	
DANKA BUSINESS SYSTEMS PLC					X						06/26/98	
DATAPOINT CORP	DE				X	X					06/26/98	
DEVELOPED TECHNOLOGY RESOURCE INC	MN	X									06/30/98	
DLJ COMMERCIAL MORTGAGE CORP SERIES 1998-CF1	NY					X					06/15/98	
DOBSON COMMUNICATIONS CORP	OK	X				X					06/15/98	
DONEGAL GROUP INC	DE				X						05/27/98	
DRUG EMPORIUM INC	DE				X	X					06/24/98	
DUN & BRADSTREET CORP	DE	X				X					06/17/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
E&J PROPERTIES LTD	CA				X						06/26/98	
EAGLE GEOPHYSICAL INC	DE							X			06/29/98	
EAGLEMARK INC	NV				X	X					06/30/98	
EASTERN ENTERPRISES	MA				X	X					06/29/98	
ENERGY SEARCH INC	TN				X						06/30/98	
ENTROPIN INC	CO	X	X								01/15/98	AMEND
ENZON INC	DE				X						04/14/98	
EQUITY OFFICE PROPERTIES TRUST					X	X					05/15/98	
ESCALON MEDICAL CORP	CA			X	X						06/26/98	
ESSEX COUNTY GAS COMPANY	MA				X	X					06/24/98	
EXPORT FUNDING CORP	DE		X								06/29/98	
FCNB CORP	MD				X	X					06/23/98	
FINANCIAL ASSET SEC INC MORT PART S ECURITIES SER 1997-NAMC2					X	X					06/30/98	
FIRST CAPITAL INCOME PROPERTIES LTD SERIES VIII	FL	X				X					06/17/98	
FLEXIINTERNATIONAL SOFTWARE INC/CT	DE	X				X	X	X			06/24/98	
FOAMEX INTERNATIONAL INC	DE				X	X					06/25/98	
FOCUS SURGERY INC	CA		X			X					06/25/98	
FUND AMERICA INVESTORS CORP II	DE				X	X					06/24/98	
FUND AMERICA INVESTORS CORP II	DE				X	X					06/24/98	
GENERAL MAGIC INC	DE				X	X					06/25/98	
GENERAL MOTORS CORP	DE				X						06/05/98	
GEOGRAPHICS INC	WY	X				X					05/04/98	
GEOTEK COMMUNICATIONS INC	DE				X	X					06/29/98	
GLOBAL MED TECHNOLOGIES INC	CO			X	X	X					06/19/98	AMEND
GLOBAL MED TECHNOLOGIES INC	CO			X	X	X					06/19/98	AMEND
GP STRATEGIES CORP	DE				X	X					06/16/98	
GREAT LAKES REIT INC	MD	X				X					06/18/98	AMEND
GREATER COMMUNITY BANCORP	NJ	X									06/23/98	
GREEN TREE FINANCIAL CORP	MN				X	X					06/25/98	
GREENMAN TECHNOLOGIES INC	DE				X	X					06/30/98	
GREENWICH CAPITAL ACCEPTANCE INC	DE				X	X					06/25/98	
GREENWICH CAPITAL ACCEPTANCE INC	DE				X	X					06/26/98	
HARMAN INTERNATIONAL INDUSTRIES INC /DE/	DE				X						06/16/98	
HARNISCHFEGER INDUSTRIES INC	DE	X									01/31/98	AMEND
HARNISCHFEGER INDUSTRIES INC	DE				X						01/31/98	AMEND
HOME CHOICE HOLDINGS INC	IN				X	X					06/23/98	
HORIZON BANCORP /IN/	IN			X		X					06/16/98	
HORIZON GROUP PROPERTIES INC		X				X					06/15/98	
HOUSEHOLD CONSUMER LOAN TRUST 1996- 1	DE	X									06/12/98	
HOUSEHOLD CONSUMER LOAN TRUST 1996- 2	DE	X									06/12/98	
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE	X									06/15/98	
HOUSEHOLD FINANCE CORP	DE	X	X	X							06/30/98	
HOUSEHOLD FINANCE CORP HOUSEHOLD AF F CRE CAR MAS TR I	DE	X									06/15/98	
HOUSEHOLD FINANCE CORP HOUSEHOLD CO NSUMER LN TRUST 1995-1 /	NV	X									06/12/98	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MASTER TRUST II	NV	X									06/22/98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-1	IL	X									06/22/98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-2	IL	X									06/22/98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-1	DE	X									06/22/98	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT	
	CODE		1	2	3	4	5	6	7	8	9			
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	IL		X										06/22/98	
HUBCO INC	NJ		X				X	X					09/20/97	AMEND
IKON OFFICE SOLUTIONS INC	OH					X	X						06/29/98	
IMAGE SOFTWARE INC	CO					X							06/15/98	
IMPAC SECURED ASSETS CORP	CA						X						06/29/98	
IMPAC SECURED ASSETS CORP	CA						X						06/29/98	
IMPERIAL CREDIT COMMERCIAL MORTGAGE INVESTMENT CORP	MD					X	X						06/25/98	
IMS HEALTH INC	DE					X	X						06/30/98	
IMS HEALTH INC	DE					X	X						06/30/98	AMEND
INDUSTRIAL IMAGING CORP	DE				X								06/01/98	
INTELECT COMMUNICATIONS INC	DE					X	X						06/29/98	
INTERNATIONAL META SYSTEMS INC/DE/	DE					X	X						05/31/98	
INTERVEST BANCSHARES CORP	DE					X							06/26/98	
IOS CAPITAL INC	DE					X	X						06/29/98	
JOURNAL REGISTER CO	DE					X	X						05/17/98	AMEND
JWGENESIS FINANCIAL CORP /	FL	X	X				X						06/12/98	
KELLSTROM INDUSTRIES INC	DE		X				X						06/17/98	
KEY CONSUMER ACCEPTANCE CORP	DE					X	X						06/15/98	
KEY CONSUMER ACCEPTANCE CORP	DE					X	X						06/15/98	
KEYSTONE AUTOMOTIVE INDUSTRIES INC	CA		X				X						06/27/98	
LANDS END INC	DE					X							05/21/98	
LBF CORP	NV		X				X						06/29/98	
LEAR CORP /DE/	DE					X	X						06/30/98	
LG&E ENERGY CORP	KY					X							06/30/98	
LYCOS INC	DE					X							06/30/98	
MAGELLAN TECHNOLOGY INC	UT		X										06/15/98	
MARK SOLUTIONS INC	DE					X							06/30/98	
MASTEC INC	DE		X										06/26/98	
MAXWELL TECHNOLOGIES INC	DE		X										06/29/98	AMEND
MB SOFTWARE CORP	CO		X				X						06/23/98	
MEDIRISK INC	DE		X			X	X						06/26/98	
MEDQUIST INC	NJ						X						05/28/98	AMEND
MERIT SECURITIES CORP	VA					X	X						06/30/98	
MERIT SECURITIES CORP	VA					X	X						06/30/98	
MERIT SECURITIES CORP	VA					X	X						06/30/98	
MERRILL LYNCH DEP INC PUBLIC STEERS TRUST CERT SER 1998 F-Z4	NY					X	X						06/24/98	
MERRILL LYNCH MORTGAGE INVT INC MOR PA THR CR SR 1998-C1-CTL	NY						X						06/16/98	
MERRILL LYNCH MORTGAGE INVT INC MOR PA THR CR SR 1998-C2	NY						X						06/16/98	
METRO ONE TELECOMMUNICATIONS INC	OR					X							06/25/98	
METROMEDIA FIBER NETWORK INC	DE					X	X						06/15/98	
MID AMERICA APARTMENT COMMUNITIES I NC	TN					X							06/26/98	
MIDLAND INC	CO		X										06/15/98	
MILESTONE SCIENTIFIC INC/NJ	DE					X							06/05/98	
MIMBRES VALLEY FARMERS ASSOCIATION INC	NM				X		X						06/26/98	
MOLTEN METAL TECHNOLOGY INC /DE/	DE					X	X						06/26/98	
MORTGAGE PARTICIPATION SECURITIES S ERIES 1997 NAMCI	VA					X	X						06/25/98	
MS ACQUISITION	DE						X						04/14/98	AMEND
MTL INC	FL		X			X							06/09/98	
MYLAN LABORATORIES INC	PA					X	X						06/24/98	
NATIONAL FINANCIAL AUTO FUNDING TRU ST	DE					X	X						05/31/98	
NATIONSLINK FUNDING CORP COMM MORT PASS THR CERT SER 1998-1	DE						X						06/22/98	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
NAVISTAR FINANCIAL SECURITIES CORP	DE					X	X					06/25/98	
NETLIVE COMMUNICATIONS INC	DE					X	X					06/22/98	
NEVSTAR GAMING & ENTERTAINMENT CORP	NV					X	X					06/23/98	
NEVSTAR GAMING & ENTERTAINMENT CORP	NV					X	X					06/29/98	
NEW CENTURY ASSET BACKED FLOATING R ATE CERT SER 1998-NC1	DE					X	X					06/30/98	
NEWCOURT RECEIVABLES CORP	DE					X	X					06/17/98	
NEWCOURT RECEIVABLES CORP II						X	X					06/18/98	
NIAGARA MOHAWK POWER CORP /NY/	NY							X				06/30/98	
NOMURA ASSET SECURITIES CORP SERIES 1998-D6	DE					X	X					06/17/98	
NOVASTAR MORTGAGE FUNDING CORP	DE	X										06/18/98	
OAO TECHNOLOGY SOLUTIONS INC	DE					X	X					06/26/98	
OLSTEN CORP	DE					X	X					06/29/98	
ONYX ACCEPTANCE GRANTOR TRUST 1998- 1	DE					X						06/15/98	
ORTHODONTIX INC	FL							X				04/16/98	AMEND
PACIFIC ENTERPRISES INC	CA	X										06/26/98	
PENEDERM INC	DE					X	X					06/24/98	
PHILADELPHIA SUBURBAN CORP	PA							X				06/29/98	
PILGRIMS PRIDE CORP	DE	X										06/30/98	
PLAYBOY ENTERPRISES INC	DE					X	X					06/01/98	
POWERHOUSE RESOURCES INC	CO					X						06/26/98	
PRAEGITZER INDUSTRIES INC	OR							X				04/13/98	AMEND
PRODUCERS ENTERTAINMENT GROUP LTD	DE	X										06/22/98	
PROFFITTS CREDIT CARD MASTER TRUST	NV					X	X					05/21/98	
PROFFITTS CREDIT CORP	NV					X	X					05/21/98	
PROPERTY CAPITAL TRUST	MA	X				X	X					06/16/97	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE	X						X				06/04/98	
RACING CHAMPIONS CORP	DE	X						X				06/12/98	
RACOM SYSTEMS INC	DE					X						06/30/98	
REALTY INCOME CORP	DE	X										06/29/98	
REALTY REFUND TRUST	OH	X						X				02/27/98	AMEND
REGENT COMMUNICATIONS INC		X	X			X	X					06/30/98	
REINHOLD INDUSTRIES INC/DE/	DE	X						X				04/17/98	AMEND
REYNOLDS METALS CO	DE					X						06/23/98	
ROBERTS PHARMACEUTICAL CORP	NJ					X						06/26/98	
ROCKWELL INTERNATIONAL CORP	DE					X	X					06/29/98	
RYDER TRS INC	DE	X	X					X				06/19/98	
SALOMON BROTHERS MORTGAGE SECURITIE S VII INC	DE	X				X	X					06/12/98	
SALOMON BROTHERS MORTGAGE SECURITIE S VII INC	DE					X	X					06/25/98	
SALOMON BROTHERS MORTGAGE SECURITIE S VII INC	DE					X	X					06/25/98	
SALTON MAXIM HOUSEWARES INC	DE					X	X					06/26/98	
SAN DIEGO GAS & ELECTRIC CO	CA	X										06/26/98	
SCAN OPTICS INC	DE	X						X				06/16/98	
SEMPRA ENERGY	CA	X										06/26/98	
SILVERADO FOODS INC	OK	X						X				06/12/98	
SIRCO INTERNATIONAL CORP	NY					X	X					06/18/98	
SNAP ON INC	DE					X						06/29/98	
SOURCE ONE MORTGAGE SERVICES CORP	DE							X				06/23/98	
SOURCE ONE MORTGAGE SERVICES CORP	DE							X				06/25/98	
SOUTH STREET FINANCIAL CORP	NC	X										06/23/98	
SOUTHERN CALIFORNIA GAS CO	CA	X										06/26/98	
SOUTHERN CALIFORNIA WATER CO	CA	X						X				07/01/98	
SOUTHPOINT STRUCTURED ASSETS INC	DE							X				06/15/98	
SOUTHWESTERN ELECTRIC POWER CO	DE					X	X					06/24/98	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT
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STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X	X					06/29/98	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X	X					06/29/98	
SUCCESSORIES INC	IL					X	X					06/30/98	
SYNAGRO TECHNOLOGIES INC	DE	X					X					06/30/98	
TAL WIRELESS NETWORKS INC	DE		X				X					05/31/98	
TCI COMMUNICATIONS INC	DE						X					05/08/98	AMEND
TECHNICLONE CORP/DE/	CA					X	X					06/16/98	
TELE COMMUNICATIONS INC /CO/	DE						X					03/04/98	AMEND
TEREX CORP	DE						X					03/31/98	AMEND
TIMBERLAND BANCORP INC	WA				X		X					06/25/98	
TRANSCONTINENTAL REALTY INVESTORS I NC	NV						X					12/22/97	AMEND
U S INDUSTRIAL SERVICES INC	DE					X	X					06/19/98	
U S WEST INC /DE/	DE					X	X					06/29/98	
UNICO INC	DE				X							06/19/98	AMEND
UNIQUE MOBILITY INC	CO	X					X					04/30/98	AMEND
UNITED FIRE & CASUALTY CO	IA					X						06/30/98	
UNIVERSAL FOODS CORP	WI					X	X					06/26/98	
VDI MEDIA	CA	X					X					06/12/98	
VERIO INC	DE					X	X					06/26/98	
WELLINGTON PROPERTIES TRUST	MD	X					X					06/30/98	
WESBANCO INC	WV						X					06/18/98	
WHITNEY AMERICAN CORP /CO	DE				X		X					06/23/98	AMEND
WINDMERE DURABLE HOLDINGS INC	FL	X					X					06/26/98	
WINDMERE DURABLE HOLDINGS INC	FL					X						06/26/98	
WINDY HILL PET FOOD CO INC	MN					X	X					06/10/98	
WLR FOODS INC	VA					X						06/23/98	
WORK RECOVERY INC	CO	X										06/29/98	
XOMA CORP /DE/	DE					X	X					06/26/98	
XOMA CORP /DE/	DE					X	X					06/26/98	AMEND