

SEC NEWS DIGEST

Issue 98-78

April 23, 1998

COMMISSION ANNOUNCEMENTS

SEC ANNOUNCES FIRST SETTLEMENT OF YIELD BURNING CASE; RESPONDENTS AGREE TO PAY \$3.8 MILLION

Today, the Commission announced the first settlement of a proceeding involving the practice commonly known as "yield burning." As part of the settlement, the Commission issued an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions and Cease and Desist Order (Order) against Respondents Meridian Securities, Inc. (Meridian Securities) and CoreStates Capital Markets (CoreStates Capital), both successor entities of Meridian Capital Markets, Inc. (Meridian), and Martin J. Stallone, a former registered representative of Meridian. Meridian Securities, CoreStates Capital and Stallone have each consented to entry of the Order without admitting or denying the findings contained in it and have agreed to pay a total of \$3.8 million to resolve this action and a related claim by the United States. CoreStates Capital is a division of CoreStates Bank, N.A. The bank's parent company, CoreStates Financial Corp. (CoreStates Financial), merged with Meridian Bancorp after the events at issue.

Also today, the Commission issued an Order Instituting Public Proceedings against Steven T. Snyder (Snyder), another former registered representative of Meridian and the former director of the firm's Public Finance Department. Snyder is charged with violations of the antifraud provisions of the federal securities laws in connection with the conduct described above. Snyder has not settled the charges against him, and pursuant to the Order instituting those proceedings, a date will be set for a hearing on the matter.

At the same time that the Commission's enforcement action was announced, the United States Attorney for the Southern District of New York and the Department of the Treasury announced jointly that the United States had intervened in a lawsuit filed against Meridian Securities under the qui tam provisions of the False Claims Act. The United States also filed a stipulation among CoreStates Financial, the United States, and the individual who filed the qui tam action. The stipulation discharges the qui tam suit against Meridian Securities in exchange for consideration set forth in a companion settlement agreement. The companion settlement agreement

provides that CoreStates/Meridian will pay \$3,400,000 to the United States to resolve False Claim Act liability for specified transactions, as well as exposure to certain claims of the Internal Revenue Service involving the tax status of certain refunding bonds listed in an addendum to the agreement. As a result of the companion settlement agreement, no payment will be required of any issuer or holder of the bonds covered by the agreement.

The settled Commission Order charges the Respondents with securities fraud. According to the allegations in the Order, between March 1993 and December 1995, Meridian and Stallone engaged in a scheme to generate profits for Meridian, a former municipal securities dealer, by charging various school districts and other municipalities in Pennsylvania and West Virginia fraudulently excessive prices for U.S. Treasury securities. The securities were sold to the municipalities in connection with certain tax-exempt refundings known as advance refundings. The Commission alleges that, in carrying out the scheme, Meridian and Stallone engaged in yield burning. In simplest terms, yield burning occurs when a securities dealer purposely inflates the prices it charges its customers on Treasury securities in order to artificially reduce the yield on those securities. The practice is most likely to occur in connection with advance refundings and other types of municipal bond refundings.

The Commission Order finds that, by charging excessive mark-ups, Meridian and Stallone improperly "burned" the yield. They then pocketed the excess profits. None of these facts, nor the fact that the bonds could lose their tax-exempt status, was ever disclosed to the municipalities. In some of the transactions, Meridian and Stallone also affirmatively misrepresented that the Treasury securities were purchased at fair market value and complied with the federal tax laws. The Commission also alleges that, in order to secure Meridian's selection in certain advance refundings, Meridian and Snyder made undisclosed payments to certain financial consultants in West Virginia.

CoreStates Capital and Stallone have agreed to cease and desist from future violations of the antifraud provisions of the federal securities laws. They have further agreed to pay an aggregate amount of \$3,820,884, of which \$100,000 will be contributed by Stallone. Pursuant to undertakings ordered by the Commission, \$3.4 million of this amount will be paid to the United States Treasury. The remaining \$420,884 will be paid to two municipalities in Pennsylvania, Borough of Ambler and Reading School Authority, who were overcharged for the Treasury securities they purchased. However, these prices did not violate the federal tax laws. In addition to the above relief, Stallone has consented to a censure and a twelve month suspension from the securities industry, and has agreed to pay a civil penalty of \$15,000. Meridian Securities has also consented to the revocation of its broker-dealer registration. (Press Rel. 98-42)

COMMISSION MEETINGS

CLOSED MEETING - THURSDAY, APRIL 30, 1998 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Thursday, April 30, 1998, at 10:00 a.m., will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST MICHAEL CROW

The Commission entered an order pursuant to Rule 102(e) of the Commission's Rules of Practice against Michael W. Crow (Crow), the former president and board chairman of Wilshire Technologies, Inc. (Wilshire). The Commission accepted Crow's offer of settlement consenting to the entry of the order, without admitting or denying the findings therein. The administrative proceeding is based on Crow having been permanently enjoined and denies him the privilege of appearing or practicing as an accountant before the Commission.

On April 20, 1998, the Honorable Edward J. Schwartz, United States District Judge for the Southern District of California, entered a judgment of permanent injunction and other relief against Crow. The judgment permanently enjoins Crow from violating the antifraud, reporting, recordkeeping, internal control, and lying to an auditor provisions of the securities laws. Crow consented to the relief without admitting or denying the allegations set forth in the Commission's first amended complaint, filed on November 1, 1996. The Commission's amended complaint alleged that Crow knew, or recklessly did not know, that Wilshire had improperly recognized conditional sales, a related party asset sale, and a disputed claim against a supplier. This amended complaint also alleged that Crow falsified certain accounting entries, omitted to state material facts to Wilshire's auditors and traded while in possession of material non-public information concerning the accuracy of Wilshire's financial statements. [SEC v. Michael W. Crow and Peter F. Kuebler, Civil Action No. 96-1661 S, CM, S.D. Cal.] (LR-15716) (LR-15716); (Administrative Proceedings - Michael Crow, CPA, Rel. 34-39902; AAE Rel. 1025; File No. 3-9581)

FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF ENTERED AGAINST MARK FUKUHARA

The Commission announced that on April 15 the United States District Court for the Middle District of Florida, Judge G. Kendall Sharp, entered a Final Judgment Of Permanent Injunction And Other Relief against Defendant Mark T. Fukuhara. The Final Judgment, to which Fukuhara consented without admitting or denying the allegations contained within the Commission's complaint, permanently enjoins Fukuhara from committing violations of the antifraud, reporting, and record-keeping provisions of the federal securities laws, bars Fukuhara from serving as an officer or director of any publicly-traded company for a period of five years, and requires him to pay a civil penalty in the amount of \$ 40,000 over the course of one year.

The Commission's complaint charged that Fukuhara and certain other officers of Laser Photonics engaged in a scheme to defraud the company's investors by materially inflating its publicly reported revenues and profits and falsifying its books and records, and then hid the scheme from Laser Photonics' independent auditors by forging, altering and concealing corporate records, and by procuring false and misleading statements from certain customers, all of which caused the company to file materially false and misleading reports with the Commission in 1992 and 1993. [SEC v. Mark T. Fukuhara, et al., Civil Action No. 97-1191-CIV-ORL-18A, USDC M.D. Fla.] (LR-15717; AAE Rel. 1026)

SEC FILES CIVIL FRAUD ACTION AGAINST NEW ERA TECHNOLOGIES INTERNATIONAL, INC. AND BRENT JONES

The Commission filed an enforcement action in federal court in Los Angeles against New Era Technologies International, Inc., based in St. Joseph, Missouri, and New Era's former president, Brent A. Jones of Ojai, California. The Commission alleges fraud in the purchase and sale of securities issued by New Era, a public company. The Commission asserts that, during Jones' employment as New Era's president, he and New Era misrepresented to two broker-dealer firms that the company's financial statements were audited. This false information was then incorporated in papers submitted to the National Association of Securities Dealers to qualify the securities for quotation on the Over-The-Counter Bulletin Board. Some time later, Jones and New Era made false statements to shareholders and others concerning the company's financial condition.

The Commission has asked the Court to permanently enjoin New Era and Jones from future violations of the securities laws, and additionally impose a civil penalty against Jones. New Era has consented to the injunction without admitting or denying the allegations in the complaint. The Commission seeks this relief for defendants' violations of Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Commission Rule 10b-5. [SEC v. New Era Technologies International, Inc. and Brent A. Jones, Civil Action No. 98-3009 CAS, SHx, C.D. Cal.] (LR-15718)

INVESTMENT COMPANY ACT RELEASES

BLACKROCK FUNDS, ET AL.

An order has been issued on an application filed by BlackRock Funds, et al. under Sections 6(c) and 17(b) of the Investment Company Act exempting applicants from Section 17(a) of the Act. The order permits certain common trust funds to transfer their assets to certain series of registered open-end management investment companies in exchange for shares of the series. (Rel. IC-23123 - April 22)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-98-18) relating to qualified immunity in arbitration proceedings for statements made on Forms U-4 and U-5. (Rel. 34-39892)

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-98-4) amending Rule G-32, on disclosures in connection with new issues. The proposed rule change will provide an alternate method of compliance by brokers, dealers and municipal securities dealers with their obligation to deliver official statements in final form to customers by settlement for certain new issues of variable rate demand obligations. Publication of the notice in the Federal Register is expected during the week of April 27. (Rel. 34-39900)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-98-13) relating to the trading of bonds. Publication of the proposal is expected in the Federal Register during the week of April 27. (Rel. 34-39903)

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-97-14) amending Rule G-32, on disclosures in connection with new issues. Publication of the notice in the Federal Register is expected during the week of April 27. (Rel. 34-39904)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change (SR-Phlx-98-07) submitted by the Philadelphia Stock Exchange relating to the listing and trading of options on the Computer Box Maker Index. Publication of the notice is expected in the Federal Register during the week of April 27. (Rel. 34-39895)

The Philadelphia Depository Trust Company filed a proposed rule change (SR-Philadep-98-01) that will allow Philadep to amend its by-laws and articles of incorporation to increase the number of directors on its board and include its president as a member of the board. The proposed rule change has been approved on an accelerated basis. (Rel. 34-39898)

The Stock Clearing Corporation of Philadelphia filed a proposed rule change (SR-SCCP-98-01) that will allow SCCP to amend its by-laws and articles of incorporation to increase the number of directors on its board. The proposed rule change has been approved on an accelerated basis. (Rel. 34-39899)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-1 ARTISAN COMPONENTS INC, 1195 BORDEAUX DRIVE, SUNNYVALE, CA 94089
(408) 734-5600 - 3,795,000 (\$76,374,375) COMMON STOCK. (FILE 333-50243 - APR 16) (BR 6)
- S-1 CAREY INTERNATIONAL INC, 4530 WISCONSIN AVE NW, WASHINGTON, DC 20016
(202) 895-1200 - 2,486,300 (\$58,894,231) COMMON STOCK. (FILE 333-50245 - APR 16) (BR 5)
- S-1 INKTOMI CORP, 1900 S NORFOLK ST, SUITE 310, SAN MATEO, CA 94403
(650) 653-2800 - \$35,420,000 COMMON STOCK. (FILE 333-50247 - APR. 16) (BR 3)
- S-3 AMERUS LIFE HOLDINGS INC, 699 WALNUT ST, DES MOINES, IA 50309
((51) 5) -362- (FILE 333-50249 - APR. 16) (BR 1)
- S-8 TAKE TWO INTERACTIVE SOFTWARE INC, 575 BROADWAY, 6TH FLOOR, NEW YORK, NY 10012 (212) 941-2988 - 759,676 (\$812,853) COMMON STOCK (FILE 333-50251 - APR 16) (BR 7)
- S-4 SLH CORP, 5000 WEST 95TH STREET SUITE 260, P O BOX 7568, SHAWNEE MISSION, KS 66207 (913) 652-1000 - \$6,333 COMMON STOCK (FILE 333-50253 - APR 16) (BR 8)
- SB-2 WESTSTAR ENVIRONMENTAL INC, 9550 REGENCY SQUARE BLVD SUITE 1109, JACKSONVILLE, FL 32225 - 1,150,000 (\$5,750,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS 100,000 (\$600,000) COMMON STOCK (FILE 333-50255 - APR 16) (BR 4 - NEW ISSUE)

S-8 INTEGRATED ORTHOPEDICS INC, 5858 WESTHEIMER STE 500, HOUSTON, TX 77057
(713) 439-7511 - 180,000 (\$1,203,750) COMMON STOCK (FILE 333-50257 -
APR 16) (BR. 1)

S-8 AMERICAN TELESOURCE INTERNATIONAL INC, 12500 NETWORK BLVD, SUITE 407,
SAN ANTONIO, TX 78249 (210) 558-6090 - 4,912,000 (\$3,045,440) COMMON STOCK
(FILE 333-50259 - APR 16) (BR 3)

S-8 MCKESSON CORP, ONE POST ST, MCKESSON PLAZA, SAN FRANCISCO, CA 94104
(415) 983-8300 - 4,219,400 (\$249,999,450) COMMON STOCK (FILE 333-50261 -
APR. 16) (BR 1)

S-3 AFC CABLE SYSTEMS INC, 55 SAMUEL BARNET BLVD, NEW BEDFORD, MA 02745
(508) 998-1131 - 1,725,000 (\$64,532,250) COMMON STOCK (FILE 333-50263 -
APR. 16) (BR. 6)

S-3 FONIX CORP, 1225 EAGLE GATE TOWER, 60 EAST SOUTH TEMPLE STREET,
SALT LAKE CITY, UT 84111 (801) 328-0161 - 11,076,922 (\$52,269,226)
COMMON STOCK. (FILE 333-50265 - APR 16) (BR 3)

S-8 TAG IT PACIFIC INC, 3820 SOUTH HILL STREET, LOS ANGELES, CA 90037
(213) 234-9606 - 562,500 (\$1,968,750) COMMON STOCK (FILE 333-50267 -
APR 16) (BR 9)

S-3 KROGER CO, 1014 VINE ST, CINCINNATI, OH 452-1 (513) 762-4000 (FILE
333-50269 - APR 16) (BR 2)

S-8 CONSOLIDATED CAPITAL OF NORTH AMERICA INC, 410 17TH STREET, SUITE 400,
DENVER, CO 80202 (888) 313-8051 - 3,000,000 (\$5,070,000) COMMON STOCK
(FILE 333-50273 - APR. 16) (BR 8)

S-8 MID ATLANTIC MEDICAL SERVICES INC, 4 TAFT COURT, ROCKVILLE, MD 20850
(301) 294-5140 - 1,500,000 (\$17,765,625) COMMON STOCK (FILE 333-50275 -
APR. 16) (BR. 1)

S-1 HERITAGE COMMERCE CORP, 150 ALMADEN BOULEVARD, SAN JOSE, CA 95113
(408) 947-6900 - 425,000 (\$6,000,000) COMMON STOCK (FILE 333-50277 -
APR 16) (BR. 7)

S-3 SAVILLE SYSTEMS PLC, SAVILLE SYSTEMS, I VAN DE GRAAFF DR, BURLINGTON, MA
01803 (617) 270-6500 - 283,698 (\$15,248,768) FOREIGN COMMON STOCK (FILE
333-50279 - APR. 16) (BR 3)

S-3 LYCOS INC, 400-2 TOTTEN POND ROAD, WALTHAM, MA 02154 (781) 370-2700 -
55,547 (\$3,926,478 50) COMMON STOCK (FILE 333-50281 - APR 16) (BR 2)

S-8 DRESSER INDUSTRIES INC /DE/, 2001 ROSS AVE, P O BOX 718, DALLAS, TX
75201 (214) 740-6000 - 1 (\$48 22) COMMON STOCK (FILE 333-50283 - APR 16)
(BR 5)

S-3 MERIT SECURITIES CORP, 10900 NUJCKOLS RD, GLEN ALLEN, VA 23060
(804) 967-5800 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS (FILE
333-50285 - APR 16) (BR 8)

S-8 EXECUSTAY CORP, 7595 RICKENBACKER DR, GAITHERSBURG, MD 20879
(301) 948-4888 - 700,000 (\$8,384,019) COMMON STOCK (FILE 333-50287 -
APR. 16) (BR. 5)

S-8 CAL DIVE INTERNATIONAL INC, 400 N SAM HOUSTON PKWYE, SUITE 400, HOUSTON,
TX 77060 (713) 690-1818 - 75,000 (\$2,700,000) COMMON STOCK (FILE
333-50289 - APR. 16) (BR 4)

S-3 US FRANCHISE SYSTEMS INC/, 13 CORPORATE SQUARE, STE 250, ATLANTA, GA
30329 (404) 235-7444 - 5,175,000 (\$60,482,812.50) COMMON STOCK (FILE
333-50291 - APR 16) (BR. 5)

S-8 KSW INC, 37-16 23RD ST, LONG ISLAND CITY, NY 11101 (718) 361-6500 -
42,000 (\$118,020) COMMON STOCK (FILE 333-50293 - APR 16) (BR 6)

S-1 JEEPERS INC, 60 HICKORY DRIVE, WALTHAM, MA 02154 (781) 890-1800 -
\$34,500,000 COMMON STOCK (FILE 333-50297 - APR 16) (NEW ISSUE)

S-8 HF FINANCIAL CORP, 225 SOUTH MAIN AVE, SIOUX FALLS, SD 57102

(605) 333-7556 - 250,000 (\$7,812,500) COMMON STOCK (FILE 333-50299 - APR 16) (BR. 7)

S-8 RECYCLING INDUSTRIES INC, 9780 S MERIDIAN BLVD NO 180, ENGLEWOOD, CO 80112 (303) 790-7372 - 6,750,000 (\$21,304,593) COMMON STOCK. (FILE 333-50301 - APR. 16) (BR 2)

S-3 ACRODYNE COMMUNICATIONS INC, 516 TOWNSHIP LINE RD, BLUE BELL, PA 19422 (215) 542-7000 - 1,440,000 (\$4,130,000) COMMON STOCK (FILE 333-50303 - APR 16) (BR 3)

S-4 EAGLE FAMILY FOODS HOLDINGS INC, 220 WHITE PLAINS RD, TARRYTOWN, NY 10591 (914) 631-3100 - 115,000,000 (\$115,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-50305 - APR 16)

S-4 IDT CORP, 190 MAIN ST, HACKENSACK, NJ 07601 (201) 928-1000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 333-50307 - APR. 16) (BR 3)

S-11 SL GREEN REALTY CORP, 70 WEST 36TH STREET, NEW YORK, NY 10018 (212) 594-2700 - 10,350,000 (\$266,512,500) COMMON STOCK. (FILE 333-50309 - APR. 16) (BR 8)

S-11 SL GREEN REALTY CORP, 70 WEST 36TH STREET, NEW YORK, NY 10018 (212) 594-2700 (FILE 333-50311 - APR. 16) (BR 8)

S-8 HF FINANCIAL CORP, 225 SOUTH MAIN AVE, SIOUX FALLS, SD 57102 (605) 333-7556 - 50,000 (\$1,562,500) COMMON STOCK. (FILE 333-50313 - APR 16) (BR 7)

S-8 DUKE ENERGY CORP, 422 S CHURCH ST, CHARLOTTE, NC 28242 (704) 594-0887 - 15,000,000 (\$884,062,500) COMMON STOCK (FILE 333-50317 - APR 16) (BR 4)

S-8 D&N FINANCIAL CORP, 400 QUINCY ST, HANCOCK, MI 49930 (202) 414-6100 - 160,000 (\$4,380,000) COMMON STOCK 20,000 (\$525,000) PREFERRED STOCK (FILE 333-50319 - APR 16) (BR 7)

SB-2 IMN FINANCIAL CORP, 520 BROAD HOLLOW RD, STE 200, MELVILLE, NY 11747 (516) 844-9805 - 2,017,651 (\$8,133,151 10) COMMON STOCK (FILE 333-50321 - APR 16) (BR 8)

S-1 OEI INTERNATIONAL INC, 2727 NORTH LOOP WEST, STE 400, HOUSTON, TX 77009 (713) 880-6200 - \$74,175,000 COMMON STOCK (FILE 333-50323 - APR 16) (NEW ISSUE)

S-8 ODYSSEY MARINE EXPLORATION INC, 3507 FRONTAGE ROAD, SUITE 100, TAMPA, FL 33607 (813) 282-0855 - 2,000,000 (\$4,200,000) COMMON STOCK (FILE 333-50325 - APR 17) (BR 9)

S-4 VIASYSTEMS INC, 101 SOUTH HANLEY SUITE 400, ST LOUIS, MO 63105 (314) 719-1800 - 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE 333-50327 - APR 16) (BR 6)

S-4 CAROLINA FIRST CORP, 102 S MAIN ST, GREENVILLE, SC 29601 (803) 255-7900 - 577,270 (\$10,540,950) COMMON STOCK (FILE 333-50329 - APR. 16) (BR. 7)

S-4 SFX ENTERTAINMENT INC, 650 MADISON AVENUE, NEW YORK, NY 10022 (212) 838-3100 - 350,000,000 (\$350,000,000) STRAIGHT BONDS (FILE 333-50331 - APR 17) (BR. 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events.

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www.sec gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADVANTA CORP	DE					X	X				04/21/98	
ADVANTA MORTGAGE LOAN TRUST 1998-1			X						X		03/19/98	
ALEXANDER MARK INVESTMENTS USA INC	CO	X	X								03/26/98	
ALEXANDER MARK INVESTMENTS USA INC	CO	X	X								03/26/98	
ALLTEL CORP	DE					X	X				04/21/98	
AMERICAN ELECTROMEDICS CORP	DE		X					X			03/27/98	
AMERICAN EXPRESS CENTURION BANK	UT					X	X				04/20/98	
AMERICAN EXPRESS RECEIVABLES FINANC ING CORP II	DE					X	X				04/20/98	
AMERICAN INDUSTRIAL PROPERTIES REIT INC	TX					X					04/13/98	
AMERICAN PHYSICIAN PARTNERS INC						X	X				04/13/98	
AMETECH INC	OK					X	X				04/07/98	
ANGEION CORP/MN	MN					X					04/17/98	
ANICOM INC	DE		X					X			04/20/98	AMEND
APAC TELESERVICES INC	IL					X	X				04/20/98	
ASSOCIATED TECHNOLOGIES INC	DE							X			01/08/98	AMEND
ASSOCIATES FIRST CAPITAL CORP	DE					X	X				04/20/98	
AURORA FOODS INC						X	X				04/08/98	
AVIVA PETROLEUM INC /TX/	TX					X	X				04/17/98	
BA MASTER CREDIT CARD TRUST /								X			03/31/98	
BANC ONE CORP /OH/	OH							X			04/10/98	AMEND
BANK OF NEW YORK CO INC	NY					X	X				04/20/98	
BELLSOUTH CORP	GA			X							04/20/98	
BENEFICIAL CORP	DE	X						X			04/07/98	
BENTON OIL & GAS CO	DE				X			X			04/16/98	
BIG 5 CORP /CA/	DE					X					04/20/98	
BIOCONTROL TECHNOLOGY INC	PA					X					04/08/98	
BLESSINGS CORP	DE							X			02/10/98	AMEND
BREWER C HOMES INC	DE					X	X				03/24/98	
CAMELOT CORP	CO	X	X								03/26/98	
CAPSTAR BROADCASTING PARTNERS INC	DE					X	X				03/30/98	AMEND
CAPSTAR RADIO BROADCASTING PARTNERS INC	DE					X	X				03/30/98	AMEND
CARBIDE GRAPHITE GROUP INC /DE/	DE					X					04/20/98	
CARDINAL BANCORP INC /PA	PA					X	X				04/14/98	
CENTURY INDUSTRIES INC /DC/	DC					X					04/20/98	
CHASE MANHATTAN AUTO OWNER TRUST 19 98-B	NY					X	X				04/15/98	
CHASE MANHATTAN BANK USA	DE					X	X				04/15/98	
CLASSIC RESTAURANTS INTERNATIONAL I NC /CO/	CO					X	X				04/14/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
COMPX INTERNATIONAL INC	DE					X	X				04/21/98	
CONSOLIDATED NATURAL GAS CO	DE					X					04/21/98	
CONTOUR MEDICAL INC	NV						X				08/06/96	AMEND
CROSS TIMBERS OIL CO	DE					X	X				02/12/98	
CROSS TIMBERS OIL CO	DE					X	X				04/17/98	
CROWN GROUP INC /TX/	TX					X					04/15/98	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				02/25/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				03/25/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				04/25/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				05/27/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				06/25/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				07/25/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				08/25/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				09/25/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				10/27/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				11/25/97	
CWBS INC MORT PASS THRO CERT SER 1 997-1	DE					X	X				12/26/97	
CYTEC INDUSTRIES INC/DE/	DE					X	X				04/16/98	
DAVEL COMMUNICATIONS GROUP INC	IL						X				02/03/98	AMEND
DAVEL COMMUNICATIONS GROUP INC	IL						X				02/03/98	AMEND
DEAN WITTER REALTY YIELD PLUS II LP	DE			X							04/03/98	
DEAN WITTER REALTY YIELD PLUS L P	DE			X							04/03/98	
DECORA INDUSTRIES INC	DE			X			X				10/01/97	AMEND
DISPATCH MANAGEMENT SERVICES CORP	DE			X			X				04/07/98	
DYCOM INDUSTRIES INC	FL			X			X				02/21/98	
EAGLEMARK INC	NV					X	X				04/17/98	
ENTERGY CORP /DE/	DE					X					04/15/98	
ENTERGY NEW ORLEANS INC	LA					X					04/15/98	
ENTERTAINMENT INC	DE			X							04/17/98	
ENTERTAINMENT PROPERTIES TRUST	MD					X					04/21/98	
EQCC RECEIVABLES CORP	DE						X				04/13/98	
EQCC RECEIVABLES CORP	DE					X	X				04/17/98	
EQCC RECEIVABLES CORP	DE					X					04/19/98	
ERC INDUSTRIES INC /DE/	DE						X				02/02/98	AMEND
ESELCO INC	MI					X					04/16/98	
EVI INC	DE					X					02/19/98	AMEND
EVI INC	DE					X	X				04/20/98	
EXIGENT INTERNATIONAL INC	DE					X	X				04/21/98	
EYE TECHNOLOGY INC	DE						X				02/06/98	AMEND
F&M BANK CORP	VA					X	X				04/13/98	
FARMER MAC MORTGAGE SECURITIES CORP	DE	X									04/20/98	
FARMER MAC MORTGAGE SECURITIES CORP	DE	X									04/20/98	
FIRST CHICAGO NBD CORP	DE						X				04/21/98	
FIRST COMMERCE CORP /LA/	LA						X				04/15/98	
FIRST COMMERCE CORP /LA/	LA						X				04/16/98	
FIRST DEFIANCE FINANCIAL CORP	OH					X	X				04/10/98	
FIRST INDUSTRIAL LP	DE					X	X				04/06/98	
FIRST INDUSTRIAL REALTY TRUST INC	MD					X	X				04/06/98	
FIRST USA CREDIT CARD MASTER TRUST	DE					X	X				04/10/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
FMC CORP	DE					X						04/14/98	
FORD MOTOR CO	DE		X					X				04/07/98	
FRANKLIN RESOURCES INC	DE					X	X					04/21/98	
FRIEDE GOLDMAN INTERNATIONAL INC	DE							X				04/21/98	AMEND
GART SPORTS CO	DE					X	X					01/21/98	
GIANT INDUSTRIES INC	DE					X						04/14/98	
GREAT LAKES REIT INC	MD		X		X	X						04/17/98	
GRIST MILL CO	DE	X						X				04/13/98	
HARVEY ELECTRONICS INC	NY		X									04/07/98	
HELLER FINANCIAL INC	DE					X	X					04/20/98	
HNC SOFTWARE INC/DE	DE		X					X				04/07/98	
HOLLY CORP	DE					X						04/14/98	
HONEYWELL INC	DE					X						04/07/98	
HORTON D R INC /DE/	DE		X									04/21/98	
HOUSEHOLD INTERNATIONAL INC	DE					X	X					04/20/98	
HUBCO INC	NJ					X	X					04/15/98	
INTERDIGITAL COMMUNICATIONS CORP	PA					X						04/17/98	
INTERNATIONAL HOME FOODS INC	DE					X	X					04/13/98	
INTERNEURON PHARMACEUTICALS INC	DE					X	X					04/20/98	
IXC COMMUNICATIONS INC	DE					X	X					04/17/98	
JANUS AMERICAN GROUP INC	DE					X		X				04/16/98	
KEANE INC	MA					X	X					04/14/98	
KEANE INC	MA					X						04/21/98	
KIMCO REALTY CORP	MD					X						04/21/98	AMEND
LADD FURNITURE INC	NC					X	X					04/20/98	
LAIDLAW ENVIRONMENTAL SERVICES INC	DE		X				X					04/20/98	
LEVEL 8 SYSTEMS	NY		X					X				04/21/98	
LEXFORD RESIDENTIAL TRUST /MD/	MD		X					X				04/01/98	
LEXMARK INTERNATIONAL GROUP INC	DE		X									04/20/98	
LEXMARK INTERNATIONAL GROUP INC	DE					X	X					04/21/98	
MARK CENTERS TRUST	MD					X	X					04/15/98	
MEDICAL DYNAMICS INC	CO		X					X				04/09/98	
MERCANTILE CREDIT CARD MASTER TRUST	NY					X	X					04/10/98	
MERITAGE HOSPITALITY GROUP INC /MI/	MI					X						04/17/98	
MERRILL LYNCH DEPOSITOR INC	NY					X	X					04/16/98	
MERRIMAC INDUSTRIES INC	NY					X	X					04/20/98	
METRIS MASTER TRUST	DE							X				03/18/98	
METRIS RECEIVABLES INC	DE							X				03/18/98	
NASHUA CORP	DE		X					X				03/20/98	
NATURAL HEALTH TRENDS CORP	FL								X			04/21/98	
NEWCOURT RECEIVABLES CORP	DE					X	X					04/15/98	
NEWCOURT RECEIVABLES CORP II						X	X					04/16/98	
NORTH BANCSHARES INC	DE		X									03/31/98	
NORTHERN TRUST CORP	DE					X	X					04/20/98	
NORWEST ASSET SECURITIES CORP	DE					X	X					04/21/98	
NORWEST ASSET SECURITIES CORP	DE					X	X					04/21/98	
NORWEST CORP	DE					X						04/20/98	
NU TECH BIO MED INC	DE					X						04/17/98	
OCCIDENTAL PETROLEUM CORP /DE/	DE		X		X	X						02/10/98	
OCCIDENTAL PETROLEUM CORP /DE/	DE					X						04/20/98	
OMNICARE INC	DE					X						04/17/98	
OPTEL INC	DE							X				04/13/98	
OPTIMA PETROLEUM CORP			X					X				04/17/98	
ORGANOGENESIS INC	DE					X	X					04/21/98	
PARK NATIONAL CORP /OH/	OH					X	X					04/21/98	
PATTERSON ENERGY INC	DE							X				02/06/98	AMEND
PCD INC	MA		X									12/31/97	AMEND
PEDIATRIC SERVICES OF AMERICA INC	DE					X	X					04/17/98	
PENNZOIL CO /DE/	DE					X	X					04/14/98	
PERIPHERAL CONNECTIONS INC	NV		X	X		X	X	X				04/09/98	
PHARMAKINETICS LABORATORIES INC	MD					X	X					04/06/98	

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	CODE	1	2	3	4	5	6	7	8	9		
PHILIP MORRIS COMPANIES INC	VA					X					04/20/98	
PIERCE LEAHY CORP	NY		X						X		04/07/98	
PMC SIERRA INC	DE					X					04/15/98	
POSITRON CORP	TX			X	X		X				04/07/98	
PROPERTY RESOURCES EQUITY TRUST	CA					X					04/17/98	
PRUDENTIAL BANK & TRUST CO /GA/	GA					X	X				03/31/98	
PS BUSINESS PARKS INC/CA	CA							X			04/17/98	AMEND
QUAKER STATE CORP	DE					X	X				04/14/98	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE		X								04/14/98	
REALTY REFUND TRUST	OH	X	X					X			01/30/98	AMEND
REGENCY BANCORP	CA					X	X				04/16/98	
RICHMOND COUNTY FINANCIAL CORP	DE					X					04/21/98	
ROBERTS PHARMACEUTICAL CORP	NJ					X					04/16/97	
SABRE GROUP HOLDINGS INC	DE					X					04/21/98	
SAFE ALTERNATIVES CORP OF AMERICA I NC	FL						X	X			03/10/98	
SALOMON SMITH BARNEY HOLDINGS INC	DE					X					04/20/98	
SANCHEZ COMPUTER ASSOCIATES INC	PA							X			02/05/98	AMEND
SANTA FE GAMING CORP	NV					X	X				04/16/98	
SCHWEITZER MAUDUIT INTERNATIONAL IN C	DE					X	X				04/15/98	
SEQUOIA MORTGAGE FUNDING CORP	MD					X	X				04/04/98	
SERVICEMASTER CO	DE					X					04/21/98	
SHAW INDUSTRIES INC	GA		X					X			04/20/98	
SHONEYS INC	TN					X	X				04/20/98	
SIGNATURE RESORTS INC	MD					X	X				04/15/98	
SLOAN ELECTRONICS INC /DE/	DE				X						04/20/98	AMEND
SOVEREIGN BANCORP INC	PA					X	X				04/14/98	
SOVEREIGN BANCORP INC	PA					X	X				04/15/98	
SPS TRANSACTION SERVICES INC	DE							X			03/31/98	
STAR BANC CORP /OH/	OH							X			02/06/98	AMEND
STERLING COMMERCE INC	DE					X	X				04/16/98	
STRUTHERS INDUSTRIES INC	DE	X									04/17/98	
SUNRISE MEDICAL INC	DE					X	X				04/13/98	
SWWT INC	DE							X			02/06/98	AMEND
SYSTEMS & COMPUTER TECHNOLOGY CORP	DE					X					04/15/98	
TATONKA ENERGY INC	OK	X	X					X			04/14/98	
TAVA TECHNOLOGIES INC	CO					X	X				04/17/98	
TELEPHONE & DATA SYSTEMS INC	IA					X	X				04/17/98	
TELEX COMMUNICATIONS INC	DE		X					X			04/20/98	AMEND
TELLABS INC	DE					X					04/13/98	
TIERS ASSET BACKED SECURITIES SER C HAMT TR 1997-7	DE							X			04/16/98	
TIMKEN CO	OH					X	X				04/21/98	
TOTAL RESEARCH CORP	DE					X					04/16/98	
TRAVELERS INSURANCE CO	CT					X					04/05/98	
TRAVELERS LIFE & ANNUITY CO	CT					X					04/05/98	
TRAVELERS PROPERTY CASUALTY CORP	DE					X					04/05/98	
TRUSTCO BANK CORP N Y	NY					X					04/21/98	
UACSC 1997-C AUTO TRUST	DE					X	X				04/08/98	
UACSC 1997-D AUTO TRUST	DE					X	X				04/08/98	
UACSC 1998-A AUTO TRUST	DE					X	X				04/08/98	
UCI MEDICAL AFFILIATES INC	DE		X					X			02/09/98	AMEND
UNICORP INC	NV	X	X			X	X				12/31/97	AMEND
UNION PACIFIC CORP	UT							X			03/31/98	
UNIROYAL TECHNOLOGY CORP	DE					X					04/14/98	
UNITED STATIONERS INC	DE		X			X	X				04/03/98	
UNITED STATIONERS SUPPLY CO	DE		X			X	X				04/03/98	
UNOCAL CORP	DE					X					04/15/98	

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VALLEY FINANCIAL CORP /VA/	VA	X										04/28/98	
VAN DE KAMPS INC	MO	X		X	X							04/08/98	
VISUAL NETWORKS INC	DE			X								04/16/98	
WASHINGTON MUTUAL INC	WA		X			X						03/17/98	AMEND
WATSON WYATT & CO	DE		X			X						03/31/98	
WELLS FARGO & CO	DE			X	X							04/21/98	
WESTMORELAND COAL CO	DE	X										04/15/98	
WHITE RIVER CORP	DE			X	X							04/06/98	
XCELLENET INC /GA/	GA			X	X							04/16/98	
XIONICS DOCUMENT TECHNOLOGIES INC	DE			X								08/17/98	
ZAPATA CORP	DE		X		X	X						04/08/98	
ZOMAX OPTICAL MEDIA INC	MN					X						02/04/98	AMEND