

sec news digest

a daily summary from the securities and exchange commission

Issue 73-138

(SEC Docket, Vol. 2, No. 5 - July 31)

July 18, 1973

COMMISSION ANNOUNCEMENTS

BROKER-DEALER COMPLIANCE PROGRAM ADVISORY COMMITTEE MEETINGS ANNOUNCED. The Commission's Advisory Committee on Model Compliance Program for Broker-Dealers, established on October 25, 1972 (Rel. No. 34-9835), will hold meetings on August 1-3, 1973 at the Dallas North Marriot Inn, 7750 LBJ Freeway, Dallas, Texas. The meetings will commence at 9:00 a.m., local time.

This Advisory Committee was formed to assist the Commission in developing a model compliance program to serve as an industry guide for the broker-dealer community. Assisted by this Committee's work, the Commission plans to publish a guide to broker-dealer compliance under the securities acts in order to advise broker-dealers of the standards to which they should adhere if investor confidence in the fairness of the market place is to be warranted and sustained. The Committee's recommendations are not intended to result in the expansion of Commission rules governing broker-dealers, but to inform broker-dealers as to the existing requirements and how they may comply with them.

The Committee's scheduled meetings will be for the purpose of reviewing drafts and proposals concerning the Committee's proposed report to the Commission on these compliance guidelines for broker-dealers.

These meetings are open to the public. Any interested person may attend and appear before or file statements with the Advisory Committee -- which statement, if in written form, may be filed before or after the meeting or, if oral, at the time and in the manner and extent permitted by the Advisory Committee.

TRADING SUSPENDED IN SECURITIES OF TWO COMPANIES. The SEC has announced the temporary suspension of over-the-counter trading in the securities of Johnny Uitas Quarterback Clubs, Inc. of Abington, Pennsylvania and Radioptics, Inc. of Plainview, New York, for a ten-day period commencing at 10:00 a.m. (EDT) on July 18, and terminating at midnight (EDT) on July 27, 1973.

The Commission initiated the suspensions because the companies failed to comply with the reporting provisions of the Exchange Act resulting in the lack of current and accurate information available to the public. (Rel. 34-10287)

DECISIONS IN ADMINISTRATIVE PROCEEDING

PAULSELL SUSPENDED. The SEC has issued an order suspending Fred O. Paulsell, Jr. of Seattle, Washington, previously associated as a salesman with a registered broker-dealer, from association with any broker-dealer for a period of 30 days. The suspension was ordered to commence with the opening of business on July 16, 1973. Paulsell has also agreed that immediately following such suspension he will not, for an additional period of 60 days, receive any salary or bonus or otherwise participate or share in the profits (except as a shareholder) of any broker-dealer.

The Commission's order found that Paulsell violated the antifraud provisions of the securities laws in connection with purchases of securities of Unique Zipper Distributing Co. during 1967. It was found that he omitted to tell sellers and prospective sellers of such securities material fact concerning, among other things, purchases of the securities by the issuer's officers and directors and the prices that he and the officers and directors had paid for such securities. In addition, it was found that Paulsell acquired such securities for a corporate director of the issuer without first having made a reasonable and diligent inquiry regarding the past and present financial condition and business operations of the company.

The Commission's action was taken pursuant to an offer of settlement in which Paulsell, without admitting or denying the charges, consented to the findings and sanction. (Rel. 34-10282)

COURT ENFORCEMENT ACTIONS

AMENDED COMPLAINT FILED AGAINST WESTGATE-CALIFORNIA, OTHERS. The SEC has announced the filing of an amended complaint in the United States District Court for the Southern District of California on July 16, 1973 in the matter of SEC v. Westgate-California Corporation et al., wherein the Commission seeks to enjoin the defendants from engaging in further violations of the Federal securities laws.

In its amended complaint the Commission alleges that defendant C. Arnholt Smith aided and abetted by defendants M. J. Coen and by First California Company has been selling subordinated capital notes of United States National Bank of San Diego (USNB) in violation of the antifraud provisions of the Securities Act and Exchange Act. (LR-5976)

WILLIAM STRUB INDICTED. On July 9, 1973, William Strub, a former senior vice-president of R. W. Pressprich & Co., was indicted in a Federal Court in New York City on conspiracy, fraud and bribery charges in connection with his receiving a \$15,000 cash payoff for causing a securities account which he managed to purchase 15,000 shares of Bio Derivatives Common Stock. (LR-5975)

VERNON F. BRUNGARDT, OTHERS ENJOINED. The SEC Fort Worth Regional Office announced that a Federal court in Dallas, Texas on June 22, 1973 preliminarily enjoined Vernon Frances Brungardt, also known as Tom V. Brungardt, Colorado Springs, Colorado, from violations of the registration and antifraud provisions of the Federal securities laws in the offer and sale of the common stock of American Southwest Development Corporation.

After a hearing on June 22, 1973, the same court on July 10, 1973 preliminarily enjoined American Southwest Development Corporation, William M. Reese, Sr., both of Dallas, and William M. Reese, Jr., Austin, Texas, from violations of the registration and antifraud provisions of the Federal securities laws in the offer and sale of the common stock of American Southwest Development Corporation. (LR-5977)

CHARLES F. PARKER'S MOTION TO WITHDRAW PLEA DENIED. On July 5, 1973 the U. S. Court of Appeals for the Fifth Circuit affirmed per curiam the decision of the U. S. District Court for the Western District of Louisiana denying Charlie F. Parker's motion to withdraw his plea of guilty to one count of a six-count indictment charging securities fraud, mail fraud and conspiracy. (LR-5978)

HOLDING COMPANY ACT RELEASES

PENNSYLVANIA ELECTRIC COMPANY. The SEC has issued an order regarding Pennsylvania Electric Company (Penelec), an electric utility subsidiary company of General Public Utilities Corporation, a registered holding company, authorizing two amendments of its First Mortgage Indenture and Deed of Trust dated as of January 1, 1942. Penelec proposes to eliminate the covenant which requires it to conform to all valid requirements of any governmental authority relative to any mortgaged property. Penelec also proposes to include, as bondable property additions, the value of plant and equipment as to which all currently obtainable governmental permission has been received, but as to which further governmental permission must be obtained in the future. The affirmative vote of the holders of 75% in principal amount of the First Mortgage Bonds outstanding is required for approval of the proposed amendment. (Rel. 35-18035)

INVESTMENT COMPANY ACT RELEASES

HAMILTON GROWTH FUND, INC. et al. The SEC has issued an order granting Hamilton Growth Fund, Inc., an open-end investment company, and Hamilton Management Corporation, a registered broker-dealer and the principal underwriter and investment manager for the Fund, an exemption from Section 22(d) of the Act to permit the holders of Hamilton Growth Fund Periodic Investment Plan Certificates who have made their first twelve payments to convert their Plan accumulations into Fund shares and continue to make payments to purchase Fund shares directly up to the face-amount of such Plans at the reduced sales charge levels which would have been applicable to such Plans. (Rel. IC-7898)

EXETER SECOND FUND, INC. The SEC has issued an order on an application filed by Exeter Second Fund, Inc., of Claymont, Delaware, declaring that the Fund has ceased to be an investment company. (Rel. IC-7900)

CONVERTIBLE TECHNIQUE FUND. The SEC has issued a notice giving interested persons until August 10, 1973 to request a hearing on an application filed by Convertible Technique Fund, of Abington, Pennsylvania, for an order of the Commission declaring that the Fund has ceased to be an investment company. (Rel. IC-7901)

EXETER THIRD FUND, INC. The SEC has issued an order on an application filed by Exeter Third Fund, Inc., of Claymont, Delaware, declaring that the Fund has ceased to be an investment company. (Rel. IC-7899)

SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

THE WINTER PARK TELEPHONE COMPANY, 1000 North Orlando Ave., Winter Park, Fla. 32789
800,000 shares of common stock, to be offered for sale (at \$17 per share maximum) through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, New York, N. Y. Net proceeds will be used in part to repay short-term bank loans incurred in connection with the company's construction program, estimated at \$22,350,000 for 1973. (File 2-48254 - June 8)

THE TOLEDO EDISON COMPANY, 300 Madison Ave., Toledo, Ohio 43652 - 150,000 shares of cumulative preferred stock (\$100 par), to be offered for sale at competitive bidding. Net proceeds will be used to repay part of the company's short-term notes, aggregating \$14,100,000 at May 31, 1973 issued in connection with its construction program. Construction expenditures are estimated at \$236 million for 1973 and 1974. (File 2-48257 June 8)

COLONIAL LIFE & ACCIDENT INSURANCE COMPANY, 1612 Marion St., Columbia, S. C. 29201 - 199,894 shares of Class B non-voting common stock, issuable upon exercise of stock options granted or to be granted under the company's stock plans. (File 2-48261 - June 8)

SOUTHEAST BANKING CORPORATION (Southeast), 100 South Biscayne Blvd., Miami, Fla. 33131 - 362,111 shares of common stock. Of these shares, it is proposed to offer 247,141 in exchange for the common stock of The First National Bank of Maitland and 108,000 for the common stock of Peoples Bank of Venice, at the rate of 1.23 Southeast shares for each First National Bank share and 2 shares for each Peoples Bank share. The remaining 6,970 shares may be offered for sale from time to time by a selling stockholder at prices current at the time of sale (\$37-3/8 per share maximum). Southeast owns substantially all of the outstanding stock of twenty Florida banks. (File 2-48262 - June 8)

In a separate statement, Southeast seeks registration of 143,960 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of American National Bank and Trust Company of South Pasadena, at the rate of 1.22 shares for each Bank share. (File 2-48263 - June 8)

JIM WALTER CORPORATION, 1500 North Dale Mabry Highway, Tampa, Fla. 33607 - \$75 million of 8% subordinated debentures, due 1998. It is proposed to offer these securities in exchange for the company's outstanding common stock, at the rate of \$25 of debentures for each share held. Loeb, Rhoades & Co., 42 Wall St., New York, N.Y. 10005, has agreed to solicit acceptances of the exchange offer. The company manufactures and distributes building material products and sells, constructs and finances partially-finished homes. (File 2-48264 - June 8)

DATA POINT CORPORATION, 9725 Data point Dr., San Antonio, Tex. 78284 - \$4 million of convertible subordinated debentures, due 1993, to be offered for sale at 100% of principal amount. The offering is to be made through underwriters headed by C. E. Unterberg, Towbin Co., 61 Broadway, New York, N.Y. Also included in this statement are 4,240 shares of common stock, issuable upon exercise of certain warrants. The company manufactures and markets electronic equipment for use in processing business data. Of the net proceeds, \$750,000 will be used to repay bank debt and the balance for working capital and other corporate purposes. (File 2-48265 - June 8)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Inland Steel Company, Chicago, Illinois (File 2-48224) - 1,000,000 shares
 Colonial Stores Incorporated, East Point, Georgia (File 2-48231) - 100,000 shares
 Great Southern Corporation, Wilmington, Del. (File 2-48233) - 27,119 shares
 National City Corporation, Cleveland, Ohio (File 2-48235) - 242,926 shares
 Northern Illinois Gas Company, Aurora, Illinois (File 2-48239) - 1,000,000 shares
 McCulloch Oil Corporation, Los Angeles, California (File 2-48240) - 1,879,367 shares
 Interway Corporation, New York, N. Y. (File 2-48241) - 329,000 shares
 Weatherhead Company, Cleveland, Ohio (File 2-48243) - 100,000 shares
 Holosonics, Inc., Richland, Washington (File 2-48246) - 75,000 shares
 Imperial Industries, Inc., Miami, Florida (File 2-48248) - 50,000 shares
 Johnson Products Co., Inc., Chicago, Illinois (File 2-48252) - 45,000 shares
 Provident National Corporation, Philadelphia, Pa. (File 2 48255) - 80,000 shares
 Salem Corporation, Pittsburgh, Pa. (File 2-48256) 160,000 shares
 MGIC Investment Corporation, Milwaukee, Wisconsin (File 2 48258) - 150,000 shares
 Marine Colloids, Inc., Rockland, Maine (File 2-48260) - 128,225 shares

MISCELLANEOUS

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes changes in control of the registrant; acquisition or disposition of assets, legal proceedings, changes in securities (*i.e.*, collateral for registered securities), defaults upon senior securities, increase or decrease in the amount of securities outstanding, options to purchase securities, revaluation of assets, submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (*in ordering, please give month and year of report*). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ADAMS MILLIS CORP	11	04/73
ALASKA INTERSTATE CO	7	06/73
ALBA WALDENIAN INC	13	06/73
ALEXANDER & BALDWIN INC	13	06/73
ALLIED MINING CORP	1	06/73
ALPHATYPE CORP	13	06/73
AMBASSADOR GROUP INC	11,13	06/73
AMEDCO INC	12,14	06/73
APPALACHIAN NATIONAL CORP	13,14	06/73
ARLANS DEPARTMENT STORES INC	3	05/73
ARLEN PROPERTY INVESTORS	7,14	05/73
ARMSTRONG RUBBER CO	4,7,14	06/73
ASHLAND OPTICAL CORP	13,14	06/73
AZCUN CORP	13	06/73
BANK SECURITIES INC	7	06/73
BASS FINANCIAL CORP	3	06/73
BEKLAND RESOURCES CORP	12	06/73
BORG WARNER ACCEPTANCE CORP	7,8,14	06/73
BOSTON CO INC	3,14	06/73
BROWNS LIMOUSINE SERVICE INC	12,14	06/73
BUILDING SYSTEMS INC	7,13,14	06/73
BURNUP & SIMS INC	7	06/73
CAFETERIAS INC	4,7,14	06/73
CANAL RANDOLPH CORP	7,14	06/73
CENTURY PAPERS INC	7,8,14	06/73
CLARK EQUIPMENT OVERSEAS FINANCE CORP	7	06/73
COFFEE MAT CORP	2,3,8,13,14	06/73
COMMONWEALTH REALTY TRUST	2,14	06/73
CONNECTICUT GENERAL MORTGAGE & REALTY IN	4,7,11,14	06/73
CONSURGICO CORP	11,14	06/73
CORTERRA CORP	13	05/73

8K REPORTS CONT.

COVINGTON BROTHERS	11	06/73
CUBB PAC CORP	11	06/73
CURTIS HELENE INDUSTRIES INC	11,14	06/73
DAVUS INC	13,14	06/73
DAYTON POWER & LIGHT CO	13	06/73
DECISION DATA COMPUTER CORP	13,14	06/73
DIGITAL DATA SYSTEMS CORP	11	06/73
DOYLE LANE BERNBACH INC	13,14	06/73
DUQUESNE LIGHT CO	7,14	06/73
EASTERN CO	7	06/73
ELECTRONIC ASSISTANCE CORP	11	06/73
EMC ENERGIES INC	13,14	06/73
ENVIRCTECH CORP	2,14	06/73
FAIRCHILD CAMEKA & INSTRUMENT CORP	8,14	06/73
FAMILY RECORD PLAN INC	2,3,10,14	06/73
FAS INTERNATIONAL INC	3,13,14	06/73
FIBER TECH CORP	14	06/73
FINE ORGANICS INC	11	05/73
FIRST AT ORLANDO CORP	2,7,13,14	06/73
FIRST UNION INC	7	06/73
FIRST VALLEY CORP	2,7,14	06/73
FMC CORP	3	06/73
FOODWAYS NATIONAL INC	11,14	06/73
FRANKLIN STOKES CORP	1,12,14	06/73
GAC FINANCE INC	11	06/73
GALLERY INVESTMENT CORP	9,11,12,13	05/73
GOLCONDA CORP	8	06/73
GOUKDINE SYSTEMS INC	2	05/73
HACKNEY CORP	1,14	06/73
HANDY & HARMAN	4,14	06/73
HART ALFRED CO	13,14	06/73
HOSPITAL CORP OF AMERICA	7,14	06/73
HOUDAILLE INDUSTRIES INC	7,13,14	06/73
HYDROMATION FILTER CO	13,14	06/73
IBC INDUSTRIES INC	2,11,14	06/73
ILLINI BEEF PACKERS INC	7	06/73
ILLUSTRATED WORLD ENCYCLOPEDIA INC	3,13,14	06/73
IMPERIAL CORP OF AMERICA	8	06/73
INDIAN HEAD BANKS INC	7	06/73
INTERMOUNTAIN CO	2,8,14	06/73
IOWA ILLINOIS GAS & ELECTRIC CO	3	06/73
IRON MOUNTAIN INC	9,13,14	06/73
IVEY J B & CO	11,14	05/73
KLYSTRONICS INC	12	06/73
KUEHRING CO	8	06/73
LEISURE CONCEPTS INC	11	06/73
LEWIS REFRIGERATION CO	1,7,9,11,12,13,14	06/73
LSB INDUSTRIES INC	7,10,13,14	06/73
MADISON SQUARE GARDEN CORP	3,14	06/73
MAGNADYN FINANCIAL CORP	7,11,12,13	05/73
MANGCOO CORP	14	06/73
MAPCO INC	7,14	06/73
MARYLAND OLD LINE CORP	11,13	06/73
MASSEY FERGUSON LTD	13	05/73
METROCARE INC	8,14	06/73
MID AMERICA BANCORPORATION INC	2,7,14	12/72
MIDWESTERN FINANCIAL CORP	2	06/73
MODULAR AMBULANCE CORP	13	06/73
MONTANA POWER CO	7	06/73
MOR FLO INDUSTRIES INC	7,13,14	06/73
MORTGAGE INVESTORS OF WASHINGTON	7	05/73
MORTON NORWICH PRODUCTS INC	13,14	06/73
MOTOR CLUB OF AMERICA	3,11,13	06/73
NACHMAN CORP	1,3	06/73
NATIONAL COMMUNITY BUILDERS	11,13	06/73
NATIONAL CSS INC	11,14	06/73
NATIONAL MOBILE CONCRETE CORP	8	06/73
NATURAL GAS PIPELINE CO OF AMERICA	13	06/73

8K REPORTS CONT.

NEW ENGLAND POWER CO	11	06/73
NEW PLAN REALTY TRUST	2,13,14	06/73
NIAGARA FRONTIER SERVICES INC	8,13	06/73
NICHOLS S E INC	11	06/73
NLT CORP	13	06/73
NORTHERN VIRGINIA BANKSHARES INC	11	06/73
NORTHWESTERN PUBLIC SERVICE CO	7,14	06/73
OHIO EDISON CO	7,14	06/73
OLIPHANT JAMES H & CO INC	13	06/73
PARKER PEN CO	11,14	06/73
PAY LESS DRUG STORES NORTHWEST INC	11,14	06/73
PEABODY GALION CORP	7,13,14	06/73
PENNWALT CORP	7,14	06/73
PETERSON HOWELL & HEATHER INC	8	06/73
PHILLIPS PETROLEUM CO	3	06/73
PLY GEM INDUSTRIES INC	3	06/73
PLYMOUTH RUBBER CO INC	14	06/73
PUTOMAC EDISON CO	7,11,14	06/73
POWER PHYSICS CORP	12	06/73
PROVIDENT FINANCIAL CORP	11,13,14	06/73
PUBLIC SERVICE CO OF INDIANA INC	3,7,13	06/73
READE WALTER ORGANIZATION INC	3,6	06/73
REDCOR CORP	1,4,8,10,11,13	05/73
REPUBLIC AUTOMOTIVE PARTS INC	2,3	06/73
RIVERSIDE REAL ESTATE INVESTMENT TRUST	2,14	05/73
ROSS AVIATION INC	3	06/73
ROYAL AMERICAN INDUSTRIES INC	7,14	06/73
SAINT PAUL COMPANIES INC	7	06/73
SCOTTS LIQUID GOLD INC	11,12,13,14	06/73
SHELTER CORP OF AMERICA INC	11,14	06/73
SIGMATICS	11,12,14	06/73
SIMERA CORP	13,14	05/73
SMITH KLINE & FRENCH LABORATORIES	14	06/73
SONDERLING BROADCASTING CORP	13,14	06/73
SOUTHERN INDUSTRIES CORP	10	05/73
SOUTHWESTERN ELECTRIC SERVICE CO	7	06/73
SPORTSWORLD COMMUNICATIONS CORP	11,14	06/73
STANDARD COMMERCIAL TOBACCO CO INC	11	06/73
STRUCTURAL FOAM PRODUCTS INC	6	01/69
STRUCTURAL FOAM PRODUCTS INC	6	07/70
STRUCTURAL FOAM PRODUCTS INC	6	01/71
STRUCTURAL FOAM PRODUCTS INC	6	07/72
SUMMIT PROPERTIES	7,13	06/73
SW INDUSTRIES INC	7,8	06/73
TEXAS GULF INC	7,8	06/73
THREE I CO INFORMATION INTERSCIENCE INC	3,14	05/73
TODD SHIPYARDS CORP	11	06/73
TRILOG ASSOCIATES INC	10,14	06/73
TRITON OIL & GAS CORP	3,14	06/73
TRUST MORTGAGE CORP	8	06/73
UNICITY INC	13,14	03/73
UNICOM INSURANCE GROUP INC	11,14	05/73
UNION ELECTRIC CO	3	06/73
UNION PLANTERS CORP	13,14	06/73
UNITED STATES GYPSUM CO	3	06/73
UNITED STATES SUGAR CORP	7,8,13,14	06/73
VARIFAB INC	11,14	06/73
VIKOA INC	3,10,13,14	05/73
VILLAGER INDUSTRIES INC	1,11,14	05/73
VISUAL ELECTRONICS CORP	3,14	06/73
WEINGARTEN MARKETS REALTY CO	7,14	06/73
WEST PENN POWER CO	7	06/73
WESTERN CASUALTY & SURETY CO	11	05/73
WESTERN CRUDE OIL INC	12,13	06/73
WILSON PHARMACEUTICAL & CHEMICAL CORP	7,14	06/73
WITTER DEAN & CO INC	3,13,14	06/73
MURLITZER CO	11,14	06/73
XEROX CORP	3,14	06/73
XTRA INC	13	06/73

8K REPORTS CONT.

AIRBORNE FREIGHT CORP	3,13	06/73
AJ INDUSTRIES INC	3,13	06/73
ALLEGHANY CORP	3	06/73
ALLIED STORES CORP	8,11	06/73
ALTERMAN FOODS INC	7	06/73
AMERICAN CRYSTAL SUGAR CO	2,11	06/73
AMERICAN GREETINGS CORP	11	06/73
AMERICAN PROTECTION INDUSTRIES INC	11,13	06/73
AMETEK INC	7,14	06/73
APACHE CORP	7,8,14	06/73
ARTEK SYSTEMS CORP	1	06/73
AUDISCAN INC	2,4,7,11,14	06/73
AUTOMATED INFORMATION INDUSTRIES INC	11,14	05/73
BANDAG INC	11,14	06/73
BARNETT BANKS OF FLORIDA INC	11	04/73
BEATRICE FOODS CO	11,12,14	06/73
BEAUNIT CORP	3	06/73
BIG PEN CORP	11,14	06/73
BOOZ ALLEN & HAMILTON INC	12	06/73
FRANIFF AIRWAYS INC	8	06/73
BURDETT OXYGEN CO OF CLEVELAND INC	11,14	06/73
BURK HALL CO	11,13,14	06/73
CB&T BANKSHARES INC	13	06/73
CENTURY MEDICAL INC	1,7,13	06/73
CHEMTRONICS INTERNATIONAL INC	13,14	06/73
CLEAR CREEK CORP	NO ITEMS	06/73
CULEMAN CO INC	3,7,14	06/73
CONSOLIDATED PACKAGING CORP	7,11,14	06/73
CORNELIA CORP	8	06/73
CRS DESIGN ASSOCIATES INC	2,7,14	06/73
DATA ONE HUNDRED CORP	7,11,14	05/73
DISCOUNT CORP OF NEW YORK	10	12/72
EL TROVICS INC	13	06/73
EXECUTIVE DATA SYSTEMS INC	13,14	06/73
FIDELITY AMERICAN BANKSHARES INC	7	06/73
FIRST COMMERCIAL BANKS INC	8,14	06/73
FIRST NATIONAL BANKCORPORATION INC	3	06/73
FIRST SURETY CORP	13	06/73
FIRST TENNESSEE NATIONAL CORP	7,13	06/73
FLORIDA INVESTMENT TRUST	13	05/73
FORD MOTOR CO	3	06/73
FLKEMUST MCKESSON INC	4,14	06/73
GEM ELECTRONIC DISTRIBUTORS INC	11	06/73
GENERAL AMERICAN OIL CO OF TEXAS	3	06/73
GEORGIA PACIFIC CORP	7,14	06/73
GIBALTAK FINANCIAL CORP OF CALIFORNIA	7	06/73
GREAT EQUITY FINANCIAL CORP	7,14	06/73
GRUMMAN CORP	13,14	06/73
GULF LIFE HOLDING CO	7,8	06/73
HARDEES FOOD SYSTEMS INC	13	06/73
HOLLY SUGAR CORP	11,14	06/73
HUDSON PULP & PAPER CORP	3,11,14	06/73
HUGHES & HATCHER INC	8,14	06/73
HYDRAULIC PRESS BRICK CO	3	06/73
INFLIGHT SERVICES INC	13,14	05/73
INTEK FINANCIAL CORP	2,14	05/73
JODY TOUTIQUE	1	06/73
KANE MILLER CORP	8,14	06/73
KANE SERVICES INC	7,14	06/73
KEEBLER CO	13	06/73
KEYSTONE CUSTODIAN FUNDS INC	2,13,14	06/73
LANDCO INC	2,14	06/73
LEWIS TELEVISION INC	12	03/73
LIFE INVESTORS INC	13	06/73
MEDCOM INC	11,13,14	06/73
MIDLAND RUSSELL CORP	4,7,8,14	06/73
MISSOURI PACIFIC RAILROAD CO	11,14	06/73
MISTER STEAK INC	12,13	06/73

8K REPORTS CONT.

NATIONAL MINI THEATRES INC	2,14	06/73
NATIONAL RECREATION PRODUCTS INC	11,14	06/73
NELSON THOMAS INC	11,13	06/73
NORTH ATLANTIC INDUSTRIES INC	11	06/73
OMEGA EQUITIES CORP	3,14	06/73
PACESETTER INDUSTRIES INC	4	12/72
PAWNEE CORP	2,14	06/73
PEOPLES GAS CO	13	06/73
PHILIPS INDUSTRIES INC	11,13	06/73
PIEDMONT AVIATION INC	7,13,14	06/73
PINKERTONS INC	11	06/73
KALSTON PURINA CO	8	06/73
REX PRECISION PRODUCTS INC	8,14	06/73
ROBINSON FURNITURE CO	4,7,8,14	06/73
SAUNDERS LEASING SYSTEM INC	11	04/73
SHENANDOAH OIL CORP	13	06/73
SITKIN SMELTING & REFINING INC	12	06/73
SOUTHERN NEW ENGLAND TELEPHONE CO	3	06/73
STANDARD THOMSON CORP	8	06/73
STRUCTURAL FOAM PRODUCTS INC	6	07/69
STRUCTURAL FOAM PRODUCTS INC	6	01/70
STRUCTURAL FOAM PRODUCTS INC	11	08/71
STRUCTURAL FOAM PRODUCTS INC	6	01/72
STRUCTURAL FOAM PRODUCTS INC	6	01/73
SUPERIOR OIL CO	13	06/73
SYNERCON CORP	2	06/73
TELEPHONE & DATA SYSTEMS INC	7	06/73
TILAR INDUSTRIES INC	13,14	06/73
UNICARE HEALTH SERVICES INC	8	04/73
USF INVESTORS	13	06/73
VISUAL ART INDUSTRIES INC	1,2,14	03/73
WAGNER ELECTRIC CORP	7,8,11,14	05/73
WESTERN PENNSYLVANIA WATER CO	12	05/73

The company listed below has filed a current report on Form 8-K responding to Item 12 and discussing the disagreements between the company and their former accountants.

<u>COMPANY</u>	<u>FILE NO.</u>
Plaza Petroleum, Inc., May 1973	0-2337

SECURITIES ACT REGISTRATIONS. Effective July 17: Connecticut Water Company, 2-48049 (Aug 26); Gulf States Utilities Co., 2-48460; Intel Investor Group I, 2-46927 (90 days); Lucky Stores, Inc., 2-48554; Midland-Guardian Co., 2-48414; Portland General Electric Company, 2-48402; Transcontinental Gas Pipe Line Corp., 2-48495.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown after the name of the issuer.