

sec news

LIBRARY digest

Issue 84-218

U.S. SECURITIES AND
EXCHANGE COMMISSION
November 8, 1984

CIVIL PROCEEDINGS

MARKETING WORKSHOP, INC., OTHERS ENJOINED

The Chicago Regional Office announced that on October 19 Judge Thomas R. McMillen, U.S. District Court for the Northern District of Illinois, entered an Order of Permanent Injunction against Marketing Workshop, Inc., Flagship International, Inc. and Eileen Avanzino of Chicago, Illinois. The defendants consented to the Order of Permanent Injunction without admitting or denying the complaint's allegations.

The complaint alleged that: the defendants violated the registration and antifraud provisions of the securities laws in the offer and sale of unregistered securities in the form of investment contracts called memberships of Flagship; these memberships cost \$200 each; there was no limit to the number of memberships an investor could purchase; investors were promised a \$1,000 return in approximately four weeks from each membership purchased; investors were not told how many memberships were sold at the time of and prior to their investment, therefore, investors were unable to determine the likelihood of receiving the promised return; and investors were told nothing about the risk of the investment or how much of the investment was retained by the defendants. (SEC v. Marketing Workshop, Inc., et al., ND IL, Civil Action No. 84-C-4400, filed 5/23/84). (LR-10593)

CRIMINAL PROCEEDINGS

CHARLES GARBER PLEADS GUILTY

The New York Regional Office announced that on October 29 Charles Garber pleaded guilty in federal court in Manhattan to participation in a scheme to trade in securities based on material non-public information stolen from the New York financial printing concern of Bowne of New York City, Inc. Garber, an ex-foreman of Bowne, pleaded guilty to one count of conspiracy, two counts of mail fraud, one count of obstructing a federal grand jury investigation and one count of obstructing an SEC investigation. Sentencing is scheduled for December 10, 1984. (U.S. v. Charles Garber). (LR-10592)

INVESTMENT COMPANY ACT RELEASES

FOREST CITY INVESTMENT PARTNERS II LIMITED PARTNERSHIP

An order has been issued on an application of Forest City Investment Partners II Limited Partnership, a District of Columbia limited partnership, and its general partner, Forest City Dillon, Inc., exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14227 - Nov. 7)

HOLDING COMPANY ACT RELEASES

COLUMBIA GAS OF NEW YORK, INC.

A supplemental order has been issued authorizing Columbia Gas of New York, Inc., subsidiary of The Columbia Gas System, Inc. (CGS) to issue and sell up to \$800,000 of installment promissory notes to CGS. (Rel. 35-23468 - Nov. 7)

CITIES SERVICE OIL AND GAS CORPORATION

A notice has been issued giving interested persons until November 30 to request a hearing on an application by Cities Service Oil and Gas Corporation (CSOG) and Occidental Petroleum Corporation declaring that they have not been "gas utility companies" since September 10, 1982 or currently. (Rel. 35-23469 - Nov. 7)

MILLIKEN & COMPANY

A notice has been issued giving interested persons until November 30 to request a hearing on an application by Milliken & Company which requests an order for an exemption under Section 3(a)(3) of the Public Utility Holding Company Act of 1935. (Rel. 35-23470 - Nov. 7)

SELF-REGULATORY ORGANIZATIONS

CORRECTION RE NASD PROPOSED RULE CHANGE

In the News Digest of October 31, under 'Self-Regulatory Organizations', it was stated that the Commission approved a NASD proposed rule change (SR-NASD-84-23) when, in fact, the proposed rule change was being published for comment. (Rel. 34-21434)

TRUST INDENTURE ACT RELEASES

STORAGE EQUITIES, INC.

A notice has been issued giving interested persons until December 2 to request a hearing on an application by Storage Equities, Inc., under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of First Interstate Bank of California under an existing indenture qualified under the Act, a supplement to that indenture and a proposed supplement to that indenture, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Bank from acting as trustee. (Rel. TI-940)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CONFERTECH INTERNATIONAL INC, 8795 RALSTON RD, ARVADA, CO 80002 (303) 420-0427 - 2,300,000 (\$2,300,000) COMMON STOCK. 2,300,000 (\$1,725,000) COMMON STOCK. (FILE 2-93869-D - OCT. 19) (BR. 7 - NEW ISSUE)
- S-18 TEL ELECTRONICS INC, 705 E MAIN ST, AMERICAN FORK, UT 84003 (801) 756-9606 (FILE 2-93915-D - OCT. 22) (BR. 8 - NEW ISSUE)
- S-18 RICOCO INC, 6840 FRANKLIN CIRCLE, WEST JORDAN, UT 84084 (801) 566-3370 - 15,000,000 (\$300,000) COMMON STOCK. (FILE 2-93916-D - OCT. 22) (BR. 8 - NEW ISSUE)
- S-18 METCOM INC/NV, 3425 W 1820 SOUTH, SALT LAKE CITY, UT 84104 (801) 972-3377 - 20,000,000 (\$200,000) COMMON STOCK. (FILE 2-93959-D - OCT. 22) (BR. 6 - NEW ISSUE)
- S-1 KING WORLD PRODUCTIONS INC, 480 MORRIS AVE, SUMMIT, NJ 07901 (201) 522-0100 - 437,500 (\$4,375,000) COMMON STOCK. 1,000,000 (\$10,000,000) COMMON STOCK. (FILE 2-93987 - OCT. 26) (BR. 11 - NEW ISSUE)
- S-1 OPTICAL SPECIALTIES INC, 4281 TECHNOLOGY DR, FREMONT, CA 94538 (415) 490-6400 - 345,000 (\$4,485,000) COMMON STOCK. 1,495,000 (\$19,435,000) COMMON STOCK. (FILE 2-94005 - OCT. 26) (BR. 8 - NEW ISSUE)
- N-1A REGENCY FUND INC, 10960 WILSHIRE BLVD, 9TH FL, LOS ANGELES, CA 90024 (213) 477-6543 - INDEFINITE SHARES. (FILE 2-94019 - OCT. 26) (BR. 16)
- S-1 DEER VALLEY INNKEEPERS, 2250 DEER VALLEY DR, PO BOX 889, PARK CITY, UT 84060 (801) 649-1000 - 330 (\$68,602,000) CONDOMINIUMS. UNDERWRITER: DEAN WITTER REYNOLDS INC. (FILE 2-94026 - OCT. 26) (BR. 12 - NEW ISSUE)
- S-11 STRATEGIC MORTGAGE INVESTMENTS INC, 700 N CENTRAL AVE, GLENDALE, CA 91203 - 2,875,000 (\$57,500,000) COMMON STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 2-94032 - OCT. 29) (BR. 12 - NEW ISSUE)

- S-11 DAIN PENSION INVESTORS-85, 1820 DAIN TOWER, MINNEAPOLIS, MN 55402 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94039 - NOV. 01) (BR. 5 - NEW ISSUE)
- S-18 ENERGY INCOME DRILLING 1984-2 LTD PARTNERSHIP, 444 N FREDERICK AVE, STE 300, GAITHERSBURG, MD 20877 (301) 258-7454 - 1,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94043-W - OCT. 26) (BR. 3 - NEW ISSUE)
- S-6 FREEDOM INCOME TRUST INSURED NATL & SPECIAL STATES SERIES 15, 120 BROADWAY, C/O TUCKER ANTHONY & R L DAY INC, NEW YORK, NY 10271 - 11,000,000 (\$11,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: TUCKER ANTHONY & R L DAY INC. (FILE 2-94050 - OCT. 29) (BR. 17 - NEW ISSUE)
- S-1 FUNDS FOR ENERGY INC, 111 GREAT NECK RD, GREAT NECK, NY 11021 (516) 466-4111 - 1,150,000 (\$3,450,000) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$252,000) COMMON STOCK. UNDERWRITER: BALIS & ZORN INC. (FILE 2-94060 - OCT. 30) (BR. 11)
- S-1 CRESCENT SILVER MINES INC, 834 MCKINLEY AVE, KELLOGG, ID 83837 (208) 784-1261 - 2,300,000 (\$16,100,000) COMMON STOCK. (FILE 2-94063 - OCT. 30) (BR. 2 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT BOND FUND INSURED SEREIS 29, JOHN NUVEEN & CO INC, 209 S LASALLE ST, CHICAGO, IL 60604 - INDEFINITE SHARES. (FILE 2-94064 - OCT. 29) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST CALIFORNIA INSURED SERIES 6, E F HUTTON & CO INC, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-94069 - OCT. 30) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST MULTISTATE SERIES 13 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-94070 - OCT. 30) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TAX EXEMPT TRUST NATIONAL SERIES 105, E F HUTTON & CO INC, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-94071 - OCT. 30) (BR. 18 - NEW ISSUE)
- S-14 FNB BANCORP INC/MI, 226 W CAROLINE ST, FENTON, MI 48430 (313) 629-1543 - 87,166 (\$3,322,181) COMMON STOCK. 44,454 (\$444,540) PREFERRED STOCK. 427,120 (\$427,120) STRAIGHT BONDS. (FILE 2-94072 - OCT. 30) (BR. 2 - NEW ISSUE)
- S-3 SIERRA PACIFIC RESOURCES, 3301 S VIRGINIA, P O BOX 30150, RENO, NV 89520 (702) 789-4030 - 1,500,000 (\$22,500,000) COMMON STOCK. (FILE 2-94075 - OCT. 31) (BR. 1)
- S-1 IOMEGA CORP, 4646 S 1500 W, OGDEN, UT 84405 (801) 392-7581 - 17,250,000 (\$17,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-94076 - OCT. 31) (BR. 10)
- S-1 ASHLAND FINANCE CO, 507 PLAZA BLDG, PO BOX 1548, ASHLAND, KY 41101 (606) 325-7661 - 15,000,000 (\$15,000,000) STRAIGHT BONDS. (FILE 2-94077 - OCT. 30) (BR. 11)
- S-8 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 1,500,000 (\$20,812,500) COMMON STOCK. (FILE 2-94078 - OCT. 31) (BR. 7)
- S-3 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 (FILE 2-94079 - OCT. 31) (BR. 7)
- S-1 AMHERST ASSOCIATES INC, 20 N CLARK ST, CHICAGO, IL 60602 (312) 332-0500 - 123,641 (\$1,761,884) COMMON STOCK. (FILE 2-94081 - OCT. 31) (BR. 9)
- S-2 TRITON ENERGY CORP, 1400 ONE ENERGY SQ, 4925 GREENVILLE AVE, DALLAS, TX 75206 (214) 691-5200 - 46,000 (\$46,000,000) STRAIGHT BONDS. 1,150,000 (\$16,818,750) COMMON STOCK. (FILE 2-94082 - OCT. 31) (BR. 11)
- S-8 DIGIGRAPHIC SYSTEMS CORP, 10273 YELLOW CIRCLE DR, MINNETONKA, MN 55343 (612) 935-9111 - 1,000,000 (\$2,031,000) COMMON STOCK. (FILE 2-94083 - OCT. 31) (BR. 9)
- S-1 SYTEK INC, 1225 CHARLESTON RD, MOUNTAIN VIEW, CA 94043 (415) 966-7300 - 2,300,000 (\$27,600,000) COMMON STOCK. (FILE 2-94086 - OCT. 31) (BR. 10 - NEW ISSUE)
- S-1 IDC SERVICES INC, 303 E OHIO ST, CHICAGO, IL 60611 (312) 943-7500 - 2,316,104 COMMON STOCK. (FILE 2-94088 - OCT. 31) (BR. 5 - NEW ISSUE)

S-8 INTERNATIONAL PAPER CO /NEW/, 77 W 45TH ST, INTERNATIONAL PAPER PLZ, NEW YORK, NY
10036 (212) 536-6000 - 197,800,000 (\$197,800,000)
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-94094 - OCT. 31) (BR. 8)