

# sec news digest

Issue 84-165

AUG 27 1984

August 23, 1984

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, AUGUST 28, 1984 - 10:00 a.m.

The subject matter of the August 28 closed meeting will be: Formal order of investigation; Settlement of administrative proceedings of an enforcement nature; Litigation matter; Institution of administrative proceedings of an enforcement nature; Institution of injunctive action.

### OPEN MEETING - THURSDAY, AUGUST 30, 1984 - 2:30 p.m.

The subject matter of the August 30 open meeting will be:

(1) Consideration of whether to publish for comment a proposed release describing the Commission's approach to financing a contract to be let to a vendor to develop and implement an electronic filing, analysis and dissemination system for the SEC. FOR FURTHER INFORMATION, PLEASE CONTACT David T. Copenhafer at (202) 272-3794.

( ) Consideration of whether to adopt amendments to Regulation E and Regulation A under the Securities Act of 1933 to: (a) increase the aggregate offering price of all securities of an issuer that may be sold within a 12-month period under Regulation E from \$500,000 to \$5,000,000; (b) increase the aggregate offering price of all securities of an issuer that may be sold under Regulation E without the use of an offering circular from \$50,000 to \$100,000; (c) permit the use of a preliminary offering circular of certain underwritten public offerings under Regulation E between the date of filing the notification and the date on which the company's securities may be sold; (d) permit certain investment companies which elect to be treated as business development companies under the Investment Company Act of 1940 to use Regulation E, and preclude business development companies from using Regulation A; and (e) revise Schedule A of Regulation E for small business investment companies and add Schedule B to that regulation for use by business development companies. FOR FURTHER INFORMATION, PLEASE CONTACT Stephen C. Beach at (202) 272-3040.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Barry Mehlman at (202) 272-2648

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - four issues. (Rel. 34-21259); and the Cincinnati Stock Exchange - four issues. (Rel. 34-21260)

## SELF-REGULATORY ORGANIZATIONS

### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change under Rule 19b-4 (SR-NASD-84-20) to amend its Uniform Practice Code to create a liability notice procedure that may be used by members for contracts calling for the delivery of securities upon which a call or expiration date is imminent. Publication of the proposal is expected to be made in the Federal Register during the week of August 27. (Rel. 34-21262)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 LIMITED INC, ONE LIMITED PKY, P O BOX 16528, COLUMBUS, OH 43216 (614) 475-4000 - 2,012,204 (\$2,012,204) OTHER SECURITIES INCLUDING VOTING TRUST. 81,714 (\$2,012,204) COMMON STOCK. (FILE 2-92277 - AUG. 15) (BR. 2)
- S-18 HORIZONS CAPITAL CORP, 8600 NW S RIVER DR, MIAMI, FL 33166 (305) 887-2593 - 5,000,000 (\$500,000) COMMON STOCK. (FILE 2-92684-A - AUG. 09) (BR. 11 - NEW ISSUE)
- S-18 STERI TECH INC, 5250 ADDISON DR, CHARLOTTE, NC 28211 (704) 335-0156 - 1,000,000 COMMON STOCK. 1,750,000 (\$7,500,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 2-92687-A - AUG. 09) (BR. 4 - NEW ISSUE)
- S-18 HOSPITAL SURGICAL CENTERS INC, 3802 TOPEKA BLVD, STE 800, TOPEKA, KS 66603 (913) 232-7263 - 4,000,000 (\$2,000,000) COMMON STOCK. (FILE 2-92709-FW - AUG. 10) (BR. 6 - NEW ISSUE)
- S-18 INTEGRATED BUSINESS SYSTEMS INC, 1033 CLIFTON AVE, CLIFTON, NJ 07013 (210) 778-0220 - 920,000 (\$3,680,000) COMMON STOCK. 920,000 (\$3,680,000) COMMON STOCK. 80,000 (\$80) COMMON STOCK. 80,000 (\$416,000) COMMON STOCK. 80,000 (\$320,000) COMMON STOCK. (FILE 2-92724-NY - AUG. 10) (BR. 10 - NEW ISSUE)
- S-8 SPORTO CORP, 65 SPRAGUE ST, BOSTON, MA 02137 (617) 482-0100 - 50,000 (\$134,500) COMMON STOCK. (FILE 2-92739 - AUG. 13) (BR. 7)
- S-8 MULTIBANK FINANCIAL CORP, 1400 HANCOCK ST, QUINCY, MA 02169 (617) 471-3800 - 112,500 (\$2,981,250) COMMON STOCK. (FILE 2-92741 - AUG. 13) (BR. 2)
- S-3 HORIZON BANCORP/NJ, 334 MADISON AVE, MORRISTOWN, NJ 07960 (201) 539-7700 (FILE 2-92742 - AUG. 13) (BR. 1)
- S-1 PRUDENTIAL BACHE PENSION & RETIREMENT INCOME PARTNERSHIP, 3510 N CAUSEWAY BLVD DTE 200, METAIRIE, LA 70002 (504) 834-9332 - 50,000,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92757 - AUG. 14) (BR. 1 - NEW ISSUE)
- S-3 TELEPICTURES CORP, 475 PARK AVE SOUTH, NEW YORK, NY 10016 (212) 686-9200 - 1,000,000 (\$15,500,000) COMMON STOCK. (FILE 2-92765 - AUG. 14) (BR. 12)
- S-14 BAY PACIFIC HEALTH CORP, 950 ELM AVE STE 340, SAN BRUNO, CA 94066 (415) 952-5000 - 4,000,820 (\$2,977,249) COMMON STOCK. (FILE 2-92766 - AUG. 14) (BR. 6)
- S-1 BAY PACIFIC HEALTH CORP, 950 ELM AVE STE 340, SAN BRUNO, CA 94066 (415) 952-5000 - 1,000,000 (\$7,000,000) COMMON STOCK. (FILE 2-92767 - AUG. 14) (BR. 6)
- S-3 FIRST ATLANTA CORP, 2 PEACHTREE STREET NW, ATLANTA, GA 30383 (404) 588-5000 - 100,000,000 (\$100,000,000) FLOATING RATE NOTES. (FILE 2-92768 - AUG. 14) (BR. 1)
- S-3 CONSOLIDATED CAPITAL SPECIAL TRUST, 1900 POWELL ST STE 1000, EMERYVILLE, CA 94608 (415) 652-7171 (FILE 2-92774 - AUG. 15) (BR. 5)

- S-14 FIRST BANK FINANCIAL CORP, 1540 HIGHWAY 138 S, CONYERS, GA 30207 (404) 922-9950 - 142,648 (\$3,340,386.92) COMMON STOCK. (FILE 2-92776 - AUG. 14) (BR. 1 - NEW ISSUE)
- S-11 BALCOR REALTY INVESTORS-85, 4849 GOLF RD, SKOKIE, IL 60077 - 175,000 (\$175,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92777 - AUG. 15) (BR. 5 - NEW ISSUE)
- S-8 KAYDON CORP, 2860 MCCrackEN ST, MUSKEGON, MI 49443 (616) 755-3741 - 1,000,000 (\$6,500,000) COMMON STOCK. (FILE 2-92778 - AUG. 14) (BR. 9)
- S-1 EQUITEC FINANCIAL GROUP INC, 7677 OAKPORT ST, P O BOX 2470, OAKLAND, CA 94614 (415) 430-9900 - 25,000,000 (\$25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-92779 - AUG. 15) (BR. 11)
- S-8 THERMO ELECTRON CORP, 101 FIRST AVE, P O BOX 459, WALTHAM, MA 02254 (617) 890-8700 - 450,000 (\$6,862,500) COMMON STOCK. (FILE 2-92780 - AUG. 15) (BR. 9)
- S-8 LIMITED INC, ONE LIMITED PWY, P O BOX 16528, COLUMBUS, OH 43216 (614) 475-4000 - 9,116,441 (\$9,116,441) OTHER SECURITIES INCLUDING VOTING TRUST. 370,211 (\$9,116,441) COMMON STOCK. (FILE 2-92781 - AUG. 15) (BR. 2)
- S-8 LIMITED INC, ONE LIMITED PWY, P O BOX 16528, COLUMBUS, OH 43216 (614) 475-4000 - 891,771 (\$891,771) OTHER SECURITIES INCLUDING VOTING TRUST. 36,215 (\$891,771) COMMON STOCK. (FILE 2-92782 - AUG. 15) (BR. 2)
- S-8 IVB FINANCIAL CORP, 1700 MARKET ST, PHILADELPHIA, PA 19103 (215) 496-4355 - 100,000 (\$2,400,000) COMMON STOCK. (FILE 2-92783 - AUG. 15) (BR. 1)
- S-11 GOLDEN CORRAL REALTY CORP, 5151 GLENWOOD AVE, RALEIGH, NC 27612 (919) 781-9310 - 1,150,000 (\$11,500,000) COMMON STOCK. (FILE 2-92784 - AUG. 15) (BR. 5 - NEW ISSUE)
- S-1 DLITES OF AMERICA INC, 6075 THE CORNERS PKWY, STE 200, NORCROSS, GA 30092 (404) 448-0654 - 1,320,000 (\$11,220,000) COMMON STOCK. (FILE 2-92785 - AUG. 15) (BR. 12 - NEW ISSUE)
- S-8 GENRAD INC, 300 BAKER AVE, CONCORD, MA 01742 (617) 369-4400 - 750,000 (\$16,031,250) COMMON STOCK. (FILE 2-92786 - AUG. 15) (BR. 8)
- S-8 LEWIS PALMER G CO INC, 525 C ST NW, AUBURN, WA 98002 (206) 941-2600 - 100,000 (\$787,500) COMMON STOCK. (FILE 2-92787 - AUG. 15) (BR. 10)
- S-8 LEWIS PALMER G CO INC, 525 C ST NW, AUBURN, WA 98002 (206) 941-2600 - 200,000 (\$1,575,000) COMMON STOCK. (FILE 2-92788 - AUG. 15) (BR. 10)
- S-3 MURPHY INDUSTRIES INC, 2801 ROCKCREEK PARKWAY, NORTH KANSAS CITY, MO 64116 (816) 474-0300 - 550,000 (\$2,062,500) COMMON STOCK. (FILE 2-92789 - AUG. 15) (BR. 4)
- S-8 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 225,000,000 (\$225,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 3,000,000 COMMON STOCK. (FILE 2-92790 - AUG. 16) (BR. 2)
- S-3 CENTRAL LOUISIANA ELECTRIC CO INC, 415 MAIN ST, PINEVILLE, LA 71360 (318) 445-8264 - 250,000 (\$25,000,000) PREFERRED STOCK. (FILE 2-92791 - AUG. 16) (BR. 7)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ADAC LABS HAMBRECHT & QUIST GROUP	COM	13D	8/ 7/84	1,062 11.2	00531310 0.0 NEW
AMERACE CORP RACECO INC	COM	14D-1	8/17/84	0 0.0	02351910 0.0 NEW
AMERACE CORP RACECO INC	CUM COMV PFD	14D-1	\$2.60 8/17/84	0 N/A	02351920 N/A NEW
BECK ARNLEY CORP BA ACQUISITION INC ET AL	COM	14D-1	8/17/84	2,450 100.0	07557210 100.0 UPDATE
BROOKS FASHION STORES INC AEA INVESTORS INC	COM	13D	8/ 5/84	4,744 40.9	11439410 0.0 NEW
BROOKS FASHION STORES INC DYLEX INVESTORS INC ET AL	COM	13D	8/ 5/84	6,691 57.7	11439410 0.0 NEW
BROOKS FASHION STORES INC EMBER SUSAN ET AL	COM	13D	8/ 5/84	354 3.0	11439410 0.0 NEW
BROOKS FASHION STORES INC ROBERTS H RICHARD	COM	13D	8/ 5/84	1,948 16.8	11439410 17.0 UPDATE
BROOKS FASHION STORES INC SAUL ANDREW M	COM	13D	8/ 5/84	1,969 17.0	11439410 17.0 UPDATE
BROOKS FASHION STORES INC SAUL JOSEPH E	COM	13D	8/ 5/84	2,547 22.0	11439410 22.0 UPDATE
DISNEY WALT PRODTNS JACOBS IRWIN L ET AL	COM	13D	8/14/84	2,338 7.0	25468710 6.3 UPDATE
DORSEY CORP SHAMROCK ASSOC ET AL	COM	13D	8/15/84	1,061 28.4	25843510 28.3 UPDATE
FIRST CITY CORP THOMAS HERBERT L JR	PFD STK	14D-1	8/17/84	169 51.7	31962320 0.0 NEW
MCA INC STEIN JEAN	COM	13D	5/31/84	3,178 6.6	55265310 0.0 NEW
PLAINS RES INC BANKS MID AMERICA INC ET AL	COM	13D	12/ 8/83	1,668 31.4	72654010 0.0 NEW
SCA SVCS INC WM ACQUIRING/WASTE MGMT	COM	14D-1	8/15/84	625 4.4	78387810 0.0 NEW
SEAGRAM LTD DEGUNZBURG MINDA	COM	13D	8/ 3/84	35,744 39.8	81185010 39.5 UPDATE
SUPERIOR MFG & INSTR CORP WPG CORP DEVEL ASSOC II ET AL	COM	13D	8/17/84	323 34.1	86818810 34.1 UPDATE
TPC COMMUNICATIONS INC CHEIMAN JODY G	COM	13D	8/ 7/84	224 10.0	87261510 0.0 NEW
WOLVERINE ALUM CORP RHOADS D DEAN ET AL	COM	13D	8/16/84	488 17.2	97787810 17.6 UPDATE