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U.S. SECURITIES AND
EXCHANGE COMMISSION

May 21, 1984

COMMISSION ANNOUNCEMENTS

GREGG A. JARRELL APPOINTED CHIEF ECONOMIST

Chairman John S.R. Shad announced the appointment of Gregg A. Jarrell to the position of Chief Economist to the Commission. The Chief Economist advises the Commission on the economic and capital market effects of its regulatory programs, studies relevant economic trends, and formulates major policy recommendations concerning regulatory matters. The Chief Economist also serves as an economic consultant to the Chairman and the Commission, and works in close coordination with the Directorate of Economic and Policy Analysis. Dr. Jarrell succeeds Charles C. Cox, who was appointed a Commissioner in December 1983. The appointment was effective April 2, 1984.

CIVIL PROCEEDINGS

SPECIAL OFFICER APPOINTED FOR DENVER BROKER-DEALER

The Denver Regional Office announced that on May 3 Lee Terry, a Denver lawyer, was appointed as Special Officer for Lylog International Energy Corp., a Denver broker-dealer, to take possession and control of the books and records and assets of the broker-dealer. Also on May 3, Lylog and Lyle Ogden, its president and controlling shareholder, consented to a permanent injunction enjoining them from future violations of the recordkeeping and financial responsibility requirements of the Securities Exchange Act of 1934. In addition, Lylog and Ogden consented to an order providing that they would give an accounting to the Court of the funds received from the sale of interests in oil and gas wells which Lylog had previously sold to investors throughout the United States. The defendants consented to the Final Judgment of Permanent Injunction and Other Equitable Relief without admitting or denying the allegations in the complaint. (SEC v. Lylog International Energy Corp. and Lyle Ogden, USDC CO, Civil Action No. 84-Z-914). (LR-10385)

INVESTMENT COMPANY ACT RELEASES

COLORADO VENTURE CAPITAL CORPORATION

A notice has been issued giving interested persons until June 11 to request a hearing on an application filed by Colorado Venture Capital Corporation, a business development company, for an order approving its Non-Qualified Stock Option Plan and the automatic grant of options to non-employee directors. (Rel. IC-13948 - May 17)

COMCAST CALBEVISION OF PHILADELPHIA, INC.

A notice has been issued giving interested persons until June 11 to request a hearing on an application filed by Comcast Cablevision of Philadelphia, Inc. and Comcast Cablevision of Philadelphia, L.P. requesting an order declaring that they are not interested companies or, alternatively, granting an exemption from all provisions of the Investment Company Act. Accompanying issuance of the notice is a temporary order exempting Applicants from all provisions of the Act until such time as a final determination is made on the application. (Rel. IC-13949 - May 17)

HOLDING COMPANY ACT RELEASES

SYSTEM FUELS, INC.

An order has been issued authorizing a proposal by System Fuels, Inc. (SFI), subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company and New Orleans Public Service, Inc. (collectively, Parent Companies), together with the Parent Companies which are subsidiaries of Middle South Utilities. SFI would lease 320 rail cars to transport coal and the Parent Companies would guarantee SFI's performance. (Rel. 35-23309 - May 18)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Midwest Securities Trust Company filed a proposed rule change (SR-MSTC-84-4) that would amend MSTC's By-laws to increase the number of authorized directors from 17 to 18. Publication of the proposal is expected to be made in the Federal Register during the week of May 21. (Rel. 34-20968)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Municipal Securities Rulemaking Board (SR-MSRB-84-7) to establish standards for good delivery between dealers of registered and book-entry municipal securities through the facilities of an entity not registered as a clearing agency. (Rel. 34-20970)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 OLIVER REALTY PENSION INVESTORS LTD, 900 ROOSEVELT PARKWAY, STE 540, CHESTERFIELD, MO 63017 (314) 532-7751 - 15,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: D R SECURITIES INC. (FILE 2-90883-C - MAY. 03) (BR. 5 - NEW ISSUE)
- S-18 EUTECTIC PREFORMS INC, 180 DUPONT ST, PLAINVIEW, NY 11803 (516) 349-1313 - 500,000 (\$1,000,000) COMMON STOCK. 500,000 (\$1,000,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$100,000) COMMON STOCK. UNDERWRITER: BUNKER SECURITIES CORP, JEROLD SECURITIES & CO INC. (FILE 2-90938-NY - MAY. 02) (BR. 6 - NEW ISSUE)
- S-3 NIAGARA MOHAWK POWER CORP, 300 ERIE BLVD WEST, SYRACUSE, NY 13202 (315) 474-1511 - 1,000,000 (\$13,000,000) COMMON STOCK. (FILE 2-91011 - MAY. 10) (BR. 7)
- S-11 MERRILL LYNCH GREAT WESTERN MORTGAGE SECURITIES INC, ONE LIBERTY PLAZA, 165 BROADWAY 35TH FLOOR, NEW YORK, NY 10080 (212) 637-9543 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 2-91012 - MAY. 10) (BR. 2 - NEW ISSUE)
- S-1 REGENT AIR CORP, 1900 AVENUE OF THE STARS, LOS ANGELES, CA 90067 (213) 203-0053 - 30,000,000 (\$1,875,000) COMMON STOCK. (FILE 2-91013 - MAY. 10) (BR. 3)
- S-8 TANDY CORP /DE/, ATTN CORPORATE SECY, 1800 ONE TANDY CTR, FORT WORTH, TX 76102 (817) 390-3752 - 30,000 (\$975,000) COMMON STOCK. (FILE 2-91014 - MAY. 10) (BR. 7)
- S-1 BELTRAN CORP, ONE ACTON PLACE, ACTON, MA 01720 (617) 264-4900 - 88,517 (\$619,619) COMMON STOCK. 35,587 (\$80,071) COMMON STOCK. (FILE 2-91027 - MAY. 10) (BR. 3)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CALIF MUNIC PORT SERS 16, DEAN WITTER REYNOLDS INC, 130 LIBERTY ST, NEW YORK, NY 10006 - 11,000 (\$11,220,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 2-91028 - MAY. 10) (BR. 16 - NEW ISSUE)

- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 3, BEAR STEARNS & CO, 55 WATER ST, NEW YORK, NY 10041 - 30,000 (\$24,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO. (FILE 2-91029 - MAY. 11) (BR. 16 - NEW ISSUE)
- S-1 NATIONAL TRANSACTION NETWORK INC, 10268 BACH BLVD, ST LOUIS, MO 63132 (312) 429-7477 - 920,000 (\$4,600,000) COMMON STOCK. 920,000 (\$4,600,000) COMMON STOCK. 920,000 (\$6,440,000) COMMON STOCK. 50,000 (\$10,000) COMMON STOCK. 100,000 (\$52,000) COMMON STOCK. (FILE 2-91030 - MAY. 11) (BR. 9)
- S-1 TENNECO 1984 DRILLING FUND, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 8,750,000 (\$8,750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91031 - MAY. 11) (BR. 9 - NEW ISSUE)
- S-1 WEDTECH CORP, 595 GERARD AVENUE, BRONX, NY 10451 (212) 993-0500 - 40,000,000 (\$40,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-91033 - MAY. 11) (BR. 4)
- S-8 CARNATION CO, 5045 WILSHIRE BOULEVARD, LOS ANGELES, CA 90036 (213) 932-6000 - 1,500,000 (\$76,312,500) COMMON STOCK. (FILE 2-91035 - MAY. 11) (BR. 3)
- S-8 BEVERLY ENTERPRISES, 873 SOUTH FAIR OAKS AVE, P O BOX 90130, PASADENA, CA 91109 (818) 577-6111 - 500,000 (\$12,187,500) COMMON STOCK. (FILE 2-91036 - MAY. 11) (BR. 6)
- S-8 BEVERLY ENTERPRISES, 873 SOUTH FAIR OAKS AVE, P O BOX 90130, PASADENA, CA 91109 (818) 577-6111 - 500,000 (\$12,187,500) COMMON STOCK. (FILE 2-91037 - MAY. 11) (BR. 6)
- S-11 UNION HOME LOANS OF AMERICA /CA/, 11301 WEST OLYMPIC BLVD, LOS ANGELES, CA 90064 (213) 820-0711 - 1,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-91038 - MAY. 11) (BR. 2)
- S-3 AVCO FINANCIAL SERVICES INC, 620 NEWPORT CENTER DRIVE, NEWPORT BEACH, CA 92660 (714) 644-5800 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 2-91039 - MAY. 11) (BR. 1)
- S-11 BOETTCHER PENSION INVESTORS LTD, 828 SEVENTEENTH ST, DENVER, CO 80202 (303) 628-8000 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91040 - MAY. 11) (BR. 5 - NEW ISSUE)
- S-14 NATIONAL AMERICAN BANCORP INC, 312 MAIN STREET, TOWANDA, PA 18848 (717) 265-6191 - 104,000 (\$3,900,000) COMMON STOCK. (FILE 2-91041 - MAY. 11) (BR. 1)
- S-8 BEEFSTEAK CHARLIES INC, 401 PARK AVENUE SOUTH, NEW YORK, NY 10016 (212) 696-7700 - 750,000 (\$2,625,000) COMMON STOCK. (FILE 2-91042 - MAY. 11) (BR. 4)
- S-1 CONTINENTAL ENERGY PROGRAMS 1984-1985, ONE PLYMOUTH MEETING, STE 525, PLYMOUTH MEETING, PA 19662 (215) 825-5184 - 2,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91043 - MAY. 11) (BR. 3 - NEW ISSUE)
- S-3 HERITAGE COMMUNICATIONS INC, 2195 INGERSOLL AVENUE, DES MOINES, IA 50312 (515) 245-7585 - 833,334 (\$15,000,000) COMMON STOCK. (FILE 2-91044 - MAY. 11) (BR. 2)
- S-1 DAXOR CORP, 645 MADISON AVENUE, NEW YORK, NY 10022 (212) 935-1430 - 9,200 (\$8,510,000) COMMON STOCK. 460,000 (\$4,255,000) COMMON STOCK. 40,000 (\$444,000) COMMON STOCK. 800 (\$880,000) COMMON STOCK. (FILE 2-91045 - MAY. 11) (BR. 6)
- S-8 GENERAL PHYSICS CORP, 10650 HICKORY RIDGE RD, COLUMBIA, MD 21044 (301) 730-4055 - 100,000 (\$812,500) COMMON STOCK. (FILE 2-91046 - MAY. 11) (BR. 5)
- N-2 EQUUS INVESTMENTS I LP, 2001 KIRBY DR, STE 1114, HOUSTON, TX 77019 - 110,000 (\$110,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91047 - MAY. 11) (BR. 16 - NEW ISSUE)
- S-11 PHM FINANCE CORP I, 6251 SOUTH ULSTER ST, ENGLEWOOD, CO 80111 (303) 740-8800 - 49,999,937 (\$49,999,937) MORTGAGE BONDS. (FILE 2-91048 - MAY. 11) (BR. 2 - NEW ISSUE)
- S-2 WASHINGTON ENERGY CO, 815 MERCER STREET, P O BOX 1869, SEATTLE, WA 98111 (206) 622-6767 - 880,000 (\$13,860,000) COMMON STOCK. (FILE 2-91049 - MAY. 11) (BR. 8)
- S-1 CIRCUS CIRCUS ENTERPRISES INC, 2880 LAS VEGAS BLVD SOUTH, LAS VEGAS, NV 89109 (702) 734-0410 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 2-91050 - MAY. 11) (BR. 3)
- F-1 VUITTON LOUIS CORP, 30 RUE LA BOETIE, 75008 PARIS FRANCE, IO - 257,821 (\$20,625,680) FOREIGN COMMON STOCK. (FILE 2-91052 - MAY. 11) (BR. 8)

- S-14 WESBANCO INC, BANK PLAZA, WHEELING, WV 26003 (304) 234-9000 - 38,181 (\$2,099,955) COMMON STOCK. (FILE 2-91054 - MAY. 11) (BR. 1)
- S-14 KEY BANCSHARES OF WEST VIRGINIA INC, 1000 FIFTH AVE, P O BOX 2667, HUNTINGTON, WV 25701 (304) 526-4200 - 500,110 (\$11,607,553) COMMON STOCK. 199,947 (\$4,640,769.80) PREFERRED STOCK. (FILE 2-91056 - MAY. 11) (BR. 1)
- S-1 BROCK EXPLORATION CORP 1984 OIL & GAS DRILLING PROGRAM, 225 BARONNE ST, 7TH FLOOR, NEW ORLEANS, LA 70112 (504) 586-1815 - 16,500,000 (\$16,500,000) LIMITED PARTNERSHIP CERTIFICATE. 4,125,000 (\$4,125,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91057 - MAY. 11) (BR. 3 - NEW ISSUE)
- S-3 COOPER LABORATORIES INC, 3145 PORTER DRIVE, PALO ALTO, CA 94304 (415) 856-5000 - 128,355 (\$2,374,567.50) COMMON STOCK. (FILE 2-91058 - MAY. 11) (BR. 8)
- S-8 LEE DATA CORP, 7075 FLYING CLOUD DR, EDEN PRAIRIE, MN 55344 (612) 828-0300 - 300,000 (\$3,900,000) COMMON STOCK. 3,900,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-91060 - MAY. 11) (BR. 10)
- S-1 MEDICAL CARE INTERNATIONAL INC, ALLIED BANK TOWER -15TH FLOOR, 1300 POST OAK BLVD, HOUSTON, TX 77056 (713) 961-5333 - 1,500,000 (\$15,000,000) COMMON STOCK. 795,499 (\$7,954,990) COMMON STOCK. (FILE 2-91061 - MAY. 11) (BR. 6)
- S-1 PHARMACONTROL CORP, 661 PALISADE AVENUE, ENGLEWOOD CLIFFS, NJ 07632 (201) 567-9004 - 997,123 (\$11,965,476) COMMON STOCK. (FILE 2-91062 - MAY. 11) (BR. 4)
- S-1 INTERCONTINENTAL ENERGY CORP, 7503 MARIN DRIVE, DENVER, CO 80110 (303) 773-6703 - 1,000,000 (\$1,875,000) COMMON STOCK. (FILE 2-91064 - MAY. 11) (BR. 5)
- S-14 WORLDWIDE ENERGY CORP, 1700 LINCOLN ST, ONE UNITED BANK CENTER SUITE 4400, DENVER, CO 80290 (303) 861-8615 - 3,100,000 (\$15,500,000) COMMON STOCK. 300,000 (\$1,735,678) COMMON STOCK. (FILE 2-91066 - MAY. 14) (BR. 8)
- S-3 NORTH WEST TELECOMMUNICATIONS INC, 901 KILBOURN AVENUE, TOMAH, WI 54660 - 50,000 (\$1,000,000) COMMON STOCK. (FILE 2-91067 - MAY. 14) (BR. 7)
- S-14 ANGOLA BANCORPORATION INC, 211 EAST MAUMEE ST, ANGOLA, IN 46703 (219) 665-9411 - 34,000 (\$1,276,700) COMMON STOCK. (FILE 2-91072 - MAY. 11) (BR. 1 - NEW ISSUE)
- S-1 WILFRED AMERICAN EDUCATIONAL CORP, 1657 BROADWAY, NEW YORK, NY 10019 (212) 582-6690 - 1,980,000 (\$27,720,000) COMMON STOCK. (FILE 2-91074 - MAY. 14) (BR. 5 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Apr. 27: Chesebrough-Ponds Inc., 2-90608; Crown Zellerbach Corporation, 2-90582; Dupont Ventures, Inc., 2-85221-D; First Granite Bancorporation, Inc., 2-90386; The First National Bank of Boston Pooled Retirement Fund, 2-90335; Guyan Bancshares, Inc., 2-90525; Harbor National Bancorp, 2-89600; Kollmorgen Corporation, 2-90655; Martinez & Murphey Vestment Makers, Inc., 2-86682-LA; Minier Financial, Inc., 2-89622; National Medical Enterprises, Inc., 2-90471; Ohio Tax Exempt Bond Trust, Fifth Series, 2-90173; Real Estate Investment Properties, 2-88915; Rosscorp Corporation, 2-89578; Series SP-1 Single-Payment Investment Certificate, 2-89507; Sky Express Inc., 2-88991-NY; Solar Satellite Communication, Inc., 2-86834; Tri Continental Corporation, 2-89644; Woburn National Corporation, 2-90459.

Apr. 30: American Computer Systems, 2-87941-NY; Cavalier Capital Corp., 2-89991-D; Computer Products, Inc., 2-90609; Dominion Resources, Inc., 2-90393; Dominion Resources, Inc., 2-90394; Gulledge Realty Investors II, 2-89185; Honky Tonk Nights Company Limited Partnership, 2-88622-NY; ICL PLC, 2-90662; Jamaica Water Properties, Inc., 2-90603; Merrill Lynch International Holdings, Inc., 2-89834; Midcontinent Oil & Gas 1984 Program, 2-89772-C; Murray Ohio Manufacturing Company, 2-90243; The Options Clearing Corporation, 2-90006; Peko-Wallsend Ltd., 2-90663; Prudential-Bache Global Fund, Inc., 2-89725; Twind Energy Corporation, 2-88026-NY; Ventura County National Bancorp, 2-90554.