

sec news digest

Issue 84-91*

May 9, 1984

COMMISSION ANNOUNCEMENTS

DAN W. SCHNEIDER APPOINTED DEPUTY ASSOCIATE DIRECTOR

The Division of Market Regulation announced the appointment of Dan W. Schneider as Deputy Associate Director, Office of Self-Regulatory Oversight and Market Structure. Mr. Schneider received his LL.M. degree from Columbia University in 1975 and his J.D. degree from Willamette University in 1974. He joined the Commission staff in 1979 after serving in the Department of Justice Antitrust Division. Mr. Schneider was previously Assistant Director, Office of Securities Processing Regulation.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST THOMSON MCKINNON SECURITIES, INC., OTHERS

The Commission instituted public administrative proceedings and imposed sanctions against Thomson McKinnon Securities, Inc., a registered broker-dealer, and several current and former employees for separate violations of the securities laws and supervisory failures at four Thomson McKinnon branch offices. Simultaneously with the institution of these proceedings, Thomson McKinnon and the individual respondents submitted Offers of Settlement which the Commission accepted.

In its Order, the Commission issued detailed findings which focused upon the deficiencies in the supervisory procedures of Thomson McKinnon and the lack of an adequate system for applying such procedures. These supervisory failures permitted the violative conduct by employees of Thomson McKinnon to continue unabated for several months, and resulted in its customers losing a considerable sum of money. The primary violations involved fraudulent sales practices by a registered representative, unauthorized and excessive trading, material misrepresentations and omissions during an unauthorized solicitation effort concerning an over-the-counter security, and a branch manager's conversion of customer funds by forging checks. The supervisory failures related to branch managers, a regional vice president, and the surveillance section of the compliance department.

The Commission imposed various sanctions in the public interest against the individual employees including bars from association with broker-dealers or investment firms, 60-day and 120-day suspensions, and censure combined with mandatory retraining. Thomson McKinnon was censured and ordered to comply with its undertakings which included a review of its existing supervisory and compliance procedures and the adoption of new procedures designed to prevent the recurrence of the violations set forth in the Commission's Order. (Rel. 34-20908)

ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST OSWALD SERRANO

The Commission instituted public administrative proceedings against Oswald Serrano, currently of Brooklyn, New York, and formerly of Lauderdale, Florida, who was employed from September 1981 until September 1982 as the operations manager at a broker-dealer registered with the Commission. The Order for Proceedings alleges that Serrano wilfully aided and abetted violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. Serrano allegedly failed to follow established firm procedures for the disbursement of firm checks payable to customers and the deposit of funds to customer accounts and personally negotiated or approved for negotiation checks payable to customers which had been forged by the branch manager at the office where Serrano worked.

* The News Digest dated May 8, 1984 had an incorrect Issue Number. The correct Issue Number is 84-90, not 84-89.

A hearing will be scheduled to determine whether the allegations against Serrano are true and, if so, to decide what, if any, remedial sanctions should be ordered by the Commission. (Rel. 34-20907)

PROCEEDINGS INSTITUTED AGAINST LESTER KUZNETZ

The Commission instituted public administrative proceedings against Lester Kuznetz of Pomona, New York, a registered representative employed by a broker-dealer registered with the Commission. The Order for Proceedings alleges that from July 1980 to July 1981, Kuznetz wilfully violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 in that he: falsely represented to his customers that he possessed material, non-public confidential information concerning an impending takeover of Reserve Oil and Minerals Corporation (ROIL), a company whose stock is quoted on NASDAQ; made false representations to his customers concerning a prospective increase in the price of ROIL stock, the risk of loss in purchases of ROIL stock, the nature and extent of research regarding ROIL which had been performed by himself and his employer; and failed to disclose material information regarding the financial condition of ROIL.

A hearing will be scheduled to determine whether the allegations against Kuznetz are true and, if so, to determine what, if any, remedial action would be appropriate. (Rel. 34-20906)

CHARLES D. DIGH SANCTIONED

The Commission entered Findings and Order Imposing Remedial Sanctions against Charles D. Digh of Lake Charles, Louisiana. The Order was entered under an Offer of Settlement submitted by Digh in which he neither admitted nor denied the allegations contained in the Order for Proceedings.

The Order for Proceedings, entered on March 22, alleged that Digh, a former registered representative of the Lake Charles branch office of a registered broker-dealer, wilfully violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The violations primarily occurred in options trading and certain customers' accounts.

In the Order, the Commission barred Digh from association with any broker or dealer. The Order further provided that upon the expiration of one year, Digh could apply to become associated with a broker or dealer solely in a non-supervisory, non-proprietary capacity. (Rel. 34-20936)

CIVIL PROCEEDINGS

SUNCO RESOURCE & ENERGY LTD., INC. AND THOMAS J. THURMAN ENJOINED

The Atlanta Regional and Miami Branch Offices announced that on April 16 Judge Alcee L. Hastings, U.S. District Court for the Southern District of Florida, entered a Final Judgment of Permanent Injunction and Other Relief against Sunco Resource & Energy Ltd., Inc. and Thomas J. Thurman, both of North Miami, Florida, enjoining them from violating the registration and antifraud provisions of the Securities Act of 1933, and the antifraud provisions of the Securities Exchange Act of 1934. Thurman was also enjoined from violating Section 15(a) of the Exchange Act. The defendants consented to the Final Judgment without admitting or denying the complaint's allegations.

The defendants were enjoined from making misrepresentations of material facts and omissions of material fact in the offer, purchase and sale of Sunco's fractional, undivided interests in oil and gas rights. Sunco consented to the appointment of a Receiver and Thurman consented to certain equitable relief. (SEC v. Sunco Resource & Energy Ltd., Inc., et al., USDC SDFL, Civil Action No. 84-0618-CIV-ALH). (LR-10360)

INVESTMENT COMPANY ACT RELEASES

HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY

An order has been issued exempting Hartford Variable Annuity Life Insurance Company, Hartford Variable Annuity Life Insurance Company Variable Account "B", and Hartford Equity Sales Company, Inc. from the provisions of Sections 26(a)(1), 26(a)(2)(C),

26(a)(2)(D), and 27(c)(2) of the Investment Company Act to permit the transactions described in the application. (Rel. IC-13928 - May 7)

GOLDER, THOMA & CRESSEY

A notice has been issued giving interested persons until June 1 to request a hearing on an application by Golder, Thoma & Cressey, an Illinois limited partnership, and Baker, Fentress & Company, a closed-end, management investment company, for an order granting an exemption from Section 2(a)(3)(D) of the Investment Company Act in Baker's proposed purchase of a limited partnership interest in the Golder, Thoma, Cressey Fund II. (Rel. IC-13929 - May 7)

NEW MEXICO BUSINESS DEVELOPMENT CORPORATION

An order has been issued exempting New Mexico Business Development Corporation from all provisions of the Investment Company Act. (Rel. IC-13930 - May 7)

HOLDING COMPANY ACT RELEASES

GENERAL PUBLIC UTILITIES CORPORATION

A supplemental order has been issued authorizing General Public Utilities Corporation, a registered holding company, and its subsidiary, Jersey Central Power & Light Company (JCP&L), to enter into an amendment to a revolving credit agreement with a group of banks under which JCP&L's loan limit will be increased from \$50 million to \$90 million from May 1 through September 30, 1984. (Rel. 35-23299 - May 7)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by Philadelphia Stock Exchange, Inc. (SR-Phlx-83-26) to utilize, on a nine-month trial basis, special automated procedures regarding the delivery and pricing of securities that compose an index. (Rel. 34-20928)

EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by the following have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The National Securities Clearing Corporation (SR-NSCC-84-6) enabling NSCC to charge and bill Municipal Comparison Only Members for services at the same rate that NSCC charges Settling Members. (Rel. 34-20929); The Options Clearing Corporation (SR-OCC-84-5) reducing OCC's minimum margin requirements for option contracts on debt securities and foreign currencies. (Rel. 34-20930); and The Midwest Clearing Corporation (SR-MCC-84-3) concerning procedures for MCC's Dividend Settlement Service. (Rel. 34-20931)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 TROON TECHNOLOGY INC, 602 KEARNS BLDG, SALT LAKE CITY, UT 84101 (801) 328-2209 - 35,000,000 (\$350,000) COMMON STOCK. 3,500,000 (\$3,500) WARRANTS, OPTIONS OR RIGHTS. 3,500,000 (\$52,500) COMMON STOCK. UNDERWRITER: CANNON SECURITIES INC. (FILE 2-90626-D - APR. 20) (BR. 1 - NEW ISSUE)

S-3 AMERICAN FINANCIAL CORP, PROVIDENT TOWER, ONE EAST FOURTH STREET, CINCINNATI, OH 45202 (513) 579-2121 - 51,300,000 (\$32,100,000) STRAIGHT BONDS. (FILE 2-90730 - APR. 27) (BR. 9)

- S-18 ALLIED VENTURES INC, 17 ELM ST, MORRISTOWN, NJ 07960 (201) 326-9122 - 6,000,000 (\$1,500,000) COMMON STOCK. 12,000,000 (\$1,200) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: SUTTON PLACE SECURITIES INC. (FILE 2-90735-NY - APR. 26) (BR. 5 - NEW ISSUE)
- S-3 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 2,500,000 (\$250,000,000) PREFERRED STOCK. (FILE 2-90755 - APR. 30) (BR. 2)
- S-3 AMERICAN INTERNATIONAL GROUP INC, 70 PINE STREET, 17TH FLOOR, NEW YORK, NY 10270 (212) 770-5121 - 252,000 (\$15,309,000) COMMON STOCK. COMMON STOCK. (FILE 2-90756 - APR. 30) (BR. 10)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLAZA, NEW YORK, NY 10081 (212) 552-2222 (FILE 2-90757 - APR. 30) (BR. 1)
- S-3 HOUSTON NATURAL GAS CORP, HOUSTON NATURAL GAS BUILDING, 1200 TRAVIS ST, HOUSTON, TX 77002 (713) 654-6161 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 2-90758 - APR. 30) (BR. 7)
- S-8 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLAZA, NEW YORK, NY 10081 (212) 552-2222 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-90759 - APR. 30) (BR. 1)
- S-8 TENNECO INC, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 1,128,000 (\$1,128,000) OTHER SECURITIES INCLUDING VOTING TRUST. 8,165 COMMON STOCK. (FILE 2-90761 - APR. 30) (BR. 4)
- S-8 TENNECO INC, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 99,187,000 (\$99,187,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,000,000 COMMON STOCK. (FILE 2-90762 - APR. 30) (BR. 4)
- S-8 TENNECO INC, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 141,000 (\$141,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,857 COMMON STOCK. (FILE 2-90764 - APR. 30) (BR. 4)
- S-8 TENNECO INC, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 490,000 (\$490,000) OTHER SECURITIES INCLUDING VOTING TRUST. 5,693 COMMON STOCK. (FILE 2-90765 - APR. 30) (BR. 4)
- S-8 TENNECO INC, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 2,846,000 (\$2,846,000) OTHER SECURITIES INCLUDING VOTING TRUST. 32,255 COMMON STOCK. (FILE 2-90766 - APR. 30) (BR. 4)
- S-8 PULTE HOME CORP, 6400 FARMINGTON ROAD, WEST BLOOMFIELD, MI 48033 (313) 661-1500 - 800,000 (\$13,060,965) COMMON STOCK. (FILE 2-90768 - APR. 30) (BR. 5)
- S-8 PUBLIC SERVICE CO OF NEW MEXICO, ALVARADO SQUARE, ALBUQUERQUE, NM 87158 (505) 848-2700 - 500,000 (\$5,625,000) COMMON STOCK. (FILE 2-90774 - APR. 30) (BR. 8)
- S-8 GEOTHERMAL RESOURCES INTERNATIONAL INC, 545 MIDDLEFIELD RD, STE 200, MENLO PARK, CA 94025 (415) 326-5470 - 400,000 (\$3,500,000) COMMON STOCK. (FILE 2-90776 - APR. 30) (BR. 5)
- S-3 FLORIDA NATIONAL BANKS OF FLORIDA INC, EDWARD BALL BLDG, 214 HOGAN ST, JACKSONVILLE, FL 32202 (904) 359-5020 - 50,000,000 (\$50,000,000) FLOATING RATE NOTES. (FILE 2-90777 - APR. 30) (BR. 1)
- S-3 CAESARS WORLD INC, 1801 CENTURY PARK EAST, LOS ANGELES, CA 90067 (213) 552-2711 - 100,000,000 (\$95,000,000) STRAIGHT BONDS. (FILE 2-90778 - APR. 30) (BR. 4)
- S-1 HANDY HARDWARE WHOLESALE INC, 8415 TEWANTIN, HOUSTON, TX 77061 (713) 644-1495 - 1,250 (\$125) COMMON STOCK. 4,250 (\$425,000) COMMON STOCK. 4,500 (\$450,000) PREFERRED STOCK. (FILE 2-90779 - APR. 30) (BR. 9)
- S-8 SUNRISE BANCORP, 6929 SUNRISE BLVD, CITRUS HEIGHTS, CA 95610 (916) 723-2020 - 320,000 (\$3,334,000) COMMON STOCK. (FILE 2-90780 - APR. 30) (BR. 2)
- S-8 SERVAMATIC SOLAR SYSTEMS INC, 1641 CHALLENGE DRIVE, CONCORD, CA 94520 (415) 680-8853 - 2,000,000 (\$3,541,594) COMMON STOCK. (FILE 2-90781 - APR. 30) (BR. 2)
- S-30 SOUTHERN BANCORPORATION INC, 304 EAST NORTH STREET, GREENVILLE, SC 29602 (803) 255-8000 - 550,000 (\$10,862,500) COMMON STOCK. (FILE 2-90782 - APR. 30) (BR. 2)

- S-8 EMERY AIR FREIGHT CORP, OLD DANBURY RD, WILTON, CT 06897 (203) 762-8601 - 1,000,000 (\$14,875,000) COMMON STOCK. (FILE 2-90788 - APR. 30) (BR. 4)
- S-8 MCGRAW EDISON CO, 1701 GOLF ROAD, ROLLING MEADOWS, IL 60008 (312) 981-3800 - 1,500 (\$1,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 5,300 COMMON STOCK. (FILE 2-90798 - APR. 30) (BR. 7)
- S-8 CRANE CO, 300 PARK AVENUE, NEW YORK, NY 10022 (212) 980-3600 - 500,000 (\$16,875,000) COMMON STOCK. (FILE 2-90800 - APR. 30) (BR. 6)
- S-8 SEA LAND CORP, 10 PARSONAGE RD, EDISON, NJ 08817 (201) 632-2000 - 4,350,000 (\$4,350,000) OTHER SECURITIES INCLUDING VOTING TRUST. 290,000 COMMON STOCK. (FILE 2-90801 - APR. 30) (BR. 4)
- S-3 ILLINOIS POWER CO, 500 S 27TH ST, DECATUR, IL 62525 (217) 424-6600 - 2,000,000 (\$100,000,000) PREFERRED STOCK. (FILE 2-90809 - MAY. 01) (BR. 8)
- S-3 GIFFORD HILL & CO INC, 300 E JOHN W CARPENTER FREEMAN, IRVING, TX 75062 (214) 258-7000 - 1,437,500 (\$33,062,500) COMMON STOCK. (FILE 2-90812 - MAY. 01) (BR. 10)
- S-8 MASSEY FERGUSON LTD, 595 BAY ST, TORONTO ONTARIO CANADA M5G 2C3, A6 (416) 593-3811 - 4,939,103 (\$16,694,168) COMMON STOCK. (FILE 2-90816 - MAY. 01) (BR. 4)
- S-11 NTS PROPERTIES V, 10172 LINN STATION RD, LOUISVILLE, KY 40223 (502) 426-4800 - 36,000 (\$36,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: NTS SECURITIES INC. (FILE 2-90818 - MAY. 01) (BR. 6 - NEW ISSUE)
- S-8 HUFFY CORP, 7701 BYERS RD, P O BOX 1204, MIAMISBURG, OH 45342 (513) 866-6251 - 200,000 (\$2,650,000) COMMON STOCK. (FILE 2-90819 - MAY. 01) (BR. 4)
- S-8 NATIONAL BANKSHARES OF LA JOLLA, 7660 FAY AVE, LA JOLLA, CA 92037 (619) 454-9535 - 245,700 (\$2,702,700) COMMON STOCK. (FILE 2-90835 - MAY. 01) (BR. 2)
- S-8 PAJARO VALLEY BANCORPORATION, 655 MAIN ST, WATSONVILLE, CA 95076 (408) 728-2265 - 120,000 (\$1,267,712) COMMON STOCK. (FILE 2-90836 - APR. 29) (BR. 1)
- S-8 SEEO TECHNOLOGY INC, 1849 FORTUNE DR, SAN JOSE, CA 95131 (408) 262-5041 - 1,096,978 (\$11,164,125.97) COMMON STOCK. (FILE 2-90840 - APR. 30) (BR. 8)
- S-14 HARVEST BANCORP INC, P O BOX 9, HAMILTON, VA 22068 (703) 777-3680 - 163,680 (\$5,074,080) COMMON STOCK. (FILE 2-90842 - APR. 30) (BR. 2 - NEW ISSUE)
- S-8 PAYCHEX INC, 275 LAKE AVE, ROCHESTER, NY 14608 (716) 647-3510 - 2,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-90843 - APR. 27) (BR. 6)
- S-8 ZIEGLER CO INC, 215 N MAIN ST, WEST BEND, WI 53095 (414) 334-5521 - 125,000 (\$1,406,250) COMMON STOCK. (FILE 2-90846 - APR. 30) (BR. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AFFILIATED BANKSHARES COLD MOORE RONALD L ET AL	COM 13D	4/17/84	1,346 14.1	00818210 15.4	UPDATE

ACQUISITION REPORTS CONT.

ALDHA INC ING SHERIDAN C.F.	COM	13D	2/29/84	112 5.5	02048610 5.5	UPDATE
AMDAHL CORP FUJITSU LTD	COM	13D	4/19/84	22,250 57.5	02390510 35.5	UPDATE
CLC AMER INC MEYERS LEON ET AL	COM	13D	4/13/84	1,055 28.8	12561510 30.5	UPDATE
CAPITOL AIR INC CATSIMATIDIS JOHN	COM	13D	2/10/84	2,351 62.8	14055610 0.0	NEW
COLONIAL SAV LOAN ASSN SMYRNA J V CORP	COM	13D	4/19/84	750 48.5	19603610 0.0	NEW
DISNEY WALT PRODTNS RELIANCE FINANCIAL SVCS CORP	COM	13D	5/ 1/84	4,198 12.2	25468710 9.3	UPDATE
DOL RES INC PETRO IMPERIAL CORP	COM	13D	4/16/84	5,645 35.5	25659010 0.0	NEW
ENERGY VENTURES INC APCO OIL CORP LIQUIDATING TRST	COM	13D	4/23/84	900 32.4	29274010 32.4	UPDATE
GULF CORP STANDARD OIL CO/CALIFORNIA	COM	14D-1	5/ 1/84	166,638 N/A	40223710 18.4	RYSION
HEMISPHERE FD INC KIPLING CORP	CAP SHS	13D	3/ 9/84	92 6.5	42363210 0.0	NEW
JAMESBURY CP CEBURY INC	COM	13D	4/26/84	4,259 100.0	47044810 100.0	UPDATE
KAISER STEEL CORP JACOBS IRWIN L ET AL	PFD SER A \$1.04	13D	4/27/84	0 N/A	48309830 N/A	UPDATE
KAISER STEEL CORP JACOBS IRWIN L ET AL	PFD SER B \$2.25	13D	4/27/84	0 N/A	48309840 N/A	UPDATE
MCO HDGS INC FEDERATED DEVL P CO ET AL	COM	13D	5/ 1/84	1,904 25.8	55290110 25.3	UPDATE
MILLER BROS INDS INC MILLER BROS HOLDINGS INC	COM	14D-1	5/ 1/84	0 N/A	60040010 N/A	UPDATE
NRG INC TECH EQ LEASING CORP ET AL	COM NEW	13D	4/23/84	165 64.8	62937820 62.3	UPDATE
PACKAGE MACHY CO DOVER LIMITED	COM	13D	4/ 5/84	34 9.0	69512210 9.9	UPDATE
RSC INDS INC VALPEY THEODORE S JR	COM	13D	4/11/84	927 27.2	74972010 24.8	UPDATE
RSP CORP MUTUAL SHARES CORP ET AL	COM	13D	4/27/84	0 0.0	74972810 8.9	UPDATE
RANCHERS EXPL & DEV CORP SUNSHINE MINING CO	COM	14D-1	5/ 2/84	438 7.7	75200610 9.4	UPDATE
ROYAL CROWN COS INC CHESAPEAKE INS CO LTD ET AL	COM	13D	4/20/84	2,223 27.0	78024010 26.9	UPDATE
SCANFORMS INC BRIDGE CAPITAL INVESTORS	COM	13D	8/23/83	460 13.6	80601130 0.0	NEW
SCIENTIFIC COMPUTERS INC SHAMROCK ASSOCIATES	COM	13D	4/26/84	416 28.2	80868910 25.9	UPDATE
SCOTT & FETZER CO SEEMALA CORP ET AL	COM	13D	5/ 1/84	357 5.4	80936710 5.4	UPDATE

ACQUISITION REPORTS CONT.

SEA CONTAINERS LTD SHERWOOD JAMES B	COM	13D	4/16/84	1,006 10.2	81137110 8.0	UPDATE
SEISCOM DELTA INC SMITH L.S. ET AL	COM	13D	5/ 1/84	1,411 35.3	81606810 35.5	UPDATE
SEISCOM DELTA INC SMITH L.S. ET AL	COM	13D	5/ 1/84	1,411 35.3	81606810 35.5	UPDATE
TRANSOHIO FINL CORP FIRST GLOBAL INVESTORS ET AL	COM	13D	4/19/84	2,955 77.8	89384710 77.8	UPDATE
UNION GAS SYS INC ZG TRANSITORY CORP	COM	14D-1	5/ 1/84	15 1.1	90668410 0.0	NEW
UNITY BUYING SVC INC INTEGRITY FUND INC ET AL	COM	13D	4/ 9/84	46 3.4	91329410 8.4	UPDATE
WISCONSIN REAL EST INVT TR HICKORY FURNITURE CO ET AL	SH BEN INT	13D	4/23/84	823 53.7	97701110 53.0	UPDATE
REGIS CORP DMG INC	COM	13D	4/23/84	1,475 15.0	00760310 0.0	NEW
DUNKIN DONUTS INC ROSENBERG ROBERT M	COM	13D	4/13/84	275 5.8	26550710 6.8	UPDATE
JAMESBURY CP CONCORD HOLDING CO INC	COM	13D	4/26/84	0 0.0	47044810 8.1	UPDATE
JAMESBURY CP FREEMAN HOWARD G	COM	13D	4/26/84	15 0.4	47044810 4.6	UPDATE
JAMESBURY CP FREEMAN RUTH W	COM	13D	4/26/84	0 0.0	47044810 5.8	UPDATE
JAMESBURY CP REYNOLDS CLYDE S ET AL	COM	13D	4/26/84	228 6.1	47044810 14.1	UPDATE
LAZARE KAPLAN INTL INC TEMPELSMAN MAURICE & LEON	COM	13D	4/20/84	4,143 100.0	52107810 100.0	UPDATE
MILLER WOHL INC EPPLER HEINZ	COM	13D	5/ 1/84	2,200 17.0	60063310 17.4	UPDATE
MILLER WOHL INC NICKMAN MYRON ET AL	COM	13D	5/ 1/84	1,153 8.9	60063310 5.7	UPDATE
MISSISSIPPI VALLEY GAS CO YAZDD INVESTMENT ET AL	COM	14D-1	5/ 3/84	976 66.7	60574110 8.6	UPDATE
RSR CORP PATRICOF ALAN J ET AL	COM	13D	4/27/84	0 0.0	74972810 6.5	UPDATE
RSR CORP SCHWARTZ MARVIN ET AL	COM	13D	4/27/84	0 0.0	74972810 6.1	UPDATE
SIERRA LIFE INS CO GEORGE WASHINGTON CORP ET AL	COM	13D	4/23/84	300 46.1	82634090 23.1	UPDATE
ARUNDEL CORP KNOTT HENRY J ET AL	COM	13D	4/ 2/84	267 13.3	04317710 13.1	UPDATE
ATLAS CORP TBK PARTNERS	COM NEW	13D	5/ 2/84	10 0.3	04926730 0.0	NEW
ATLAS CORP VIRIDIAN INVESTMENTS LTD	COM NEW	13D	5/ 2/84	12 0.4	04926730 0.3	UPDATE
ATLAS CORP WESRAY RESOURCES INC	COM NEW	13D	5/ 2/84	262 8.9	04926730 11.8	UPDATE

ACQUISITION REPORTS CONT.

BELL NATL CORP BROOKS BRYANT J JR	COM	13D	4/25/84	26 0.4	07814210 0.0	NEW
BELL NATL CORP BUTLER DAVID L	COM	13D	4/25/84	306 4.9	07814210 22.1	UPDATE
BELL NATL CORP COBB MILES A	COM	13D	4/25/84	66 1.1	07814210 0.0	NEW
BELL NATL CORP ENEMARK FRED F	COM	13D	4/25/84	16 0.3	07814210 0.0	NEW
BELL NATL CORP GRAUER JAMES L	COM	13D	4/25/84	524 8.5	07814210 13.7	UPDATE
BRADFORD NATL CORP SIEGEL WILLIAM M ET AL	COM	13D	4/25/84	32 0.8	10430310 6.1	UPDATE
CARTER HAWLEY MALE STORES GENERAL CINEMA CORP	COM	13D	4/28/84	8,996 25.5	14622710 25.5	UPDATE
DURHAM CORP BAILEY JAMES H POU JR ET AL	COM	13D	5/ 1/84	1,109 42.2	26669610 42.3	UPDATE
ENTERRA CORP SOUTHWOLD N.V. ET AL	COM	13D	5/ 1/84	1,014 11.3	29380510 11.3	UPDATE
FRANTZ MFG CO DEL SNYDER MCALRAINE CASTLE CAP PRT	COM	13D	4/25/84	56 6.9	35546010 0.0	NEW
HARTE HANKS COMMUNICATIONS FRANKLIN LARRY D ET AL	COM	13D	3/28/84	4,015 18.3	41619410 0.0	NEW
HARTE HANKS COMMUNICATIONS HARTE EDWARD H	COM	13D	3/28/84	1,882 8.6	41619410 9.1	UPDATE
HARTE HANKS COMMUNICATIONS HARTE HOUSTON H	COM	13D	3/28/84	1,936 8.8	41619410 9.6	UPDATE
HARTE HANKS COMMUNICATIONS SHELTON PATTY HANKS	COM	13D	3/28/84	1,618 7.4	41619410 0.0	NEW
HIGBEE CO AMERICAN VALUES NV	COM	13D	5/ 1/84	300 21.6	42952410 21.5	UPDATE
HIGBEE CO INDUSTRIAL EQUITY LTD ET AL	COM	13D	5/ 1/84	381 27.4	42952410 26.1	UPDATE
INSYTE CORP SHANNON OIL & GAS INC	COM	13D	5/ 1/84	136 15.1	45809310 14.0	UPDATE
MASONITE CORP GENERAL FELT INDS ET AL	COM NEW	13D	5/ 1/84	0 0.0	57537920 6.3	UPDATE
MULTIVEST REAL EST FND SER V LTD PRT INT LIQUIDITY FUNDS IV VII IX X		13D	4/25/84	2 5.8	62499510 0.0	NEW
PRUDENTIAL FINL SVCS CORP LEUCADIA INC ET AL	COM	13D	4/25/84	180 7.0	74432410 6.0	UPDATE
ST REGIS CORP LOEWS CORP	COM	13D	4/30/84	0 0.0	79345310 8.5	UPDATE
SEATTLE TR & SVGS BK WASH FOSTER MICHAEL G ET AL	COM	13D	4/ 4/84	50 5.0	81260810 0.0	NEW
TEXAS AMERN ENERGY CORP CAVALCADE OIL ET AL	COM	13D	4/26/84	368 5.4	88214910 0.0	NEW
USR INDS INC TITAN WELLS INC	COM	13D	11/12/80	292 25.7	90337110 0.0	NEW