

sec news digest

Issue 84-60

MAR 28 1984

March 27, 1984

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CHANGES IN THE MEETING: ADDITIONAL ITEM

The following additional item will be considered at an open meeting scheduled for Thursday, March 29, at 10:00 a.m.

Consideration of whether to authorize Consolidated Natural Gas Company, a registered holding company, to adopt antitakeover amendments to its corporate charter and solicit proxies in connection therewith under the Public Utility Holding Company Act of 1935. FOR FURTHER INFORMATION, PLEASE CONTACT James E. Lurie at (202) 272-7648.

COMMISSION MEETINGS SCHEDULED FOR THE WEEK OF APRIL 1

CLOSED MEETING - WEDNESDAY, APRIL 4, 1984 - 9:00 a.m.

The subject matter of the April 4 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Institution and settlement of administrative proceedings of an enforcement nature; Institution of injunctive action; Litigation matter; Consideration of amicus participation; Opinions.

OPEN MEETING - WEDNESDAY, APRIL 4, 1984 - 2:30 p.m.

The subject matter of the April 4 open meeting will be:

Consideration of whether to issue releases: setting aside, in part, proposed fees of the National Association of Securities Dealers, Inc. (NASD) as an inappropriate limitation on the Institutional Networks Corporation's access to certain NASD quotation information; expanding the current proceeding to cover quotation information on all securities in the NASDAQ system; modifying the terms of the interim relief currently in effect; and approving in part and disapproving in part the NASD's proposed fees. FOR FURTHER INFORMATION, PLEASE CONTACT William W. Uchimoto at (202) 272-2409.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: David Wescoe at (202) 272-2092

CIVIL PROCEEDINGS

THIRTEEN ORDERS TO FILE FORM 4 STATEMENTS TIMELY CONSENTED TO

The Commission announced that on March 26 the U.S. District Court for the District of Columbia entered Final Orders against 12 individuals and one enterprise requiring them to file timely, in the future, Form 4 Statements of Changes in Beneficial Ownership of Securities as required by Section 16(a) of the Securities Exchange Act of 1934, Rule 16a-1 and Form 4. The Final Orders were entered in 13 separate civil actions filed the same day. Simultaneously with the filing of these actions, the defendants, Leland Boren, Daniel B. Broder, D. Douglas Dudley, Irwin Harvey, Garland E. Headrick, Edmund Hoey, Hospital Corporation of America, Robert Izard, Donald Jacobs, Bobby Mosteller, William J. Nicol, Sol Polk, and Richard A. Santoni, consented to the Final Orders without admitting or denying the allegations in the complaints.

The complaints allege that the defendants, after becoming officers, directors and/or beneficial owners of more than ten percent of a class of equity securities of various issuers, which securities were registered under Section 12 of the Exchange Act, failed to file with the Commission within ten days after the close of each calendar month in which changes in their beneficial ownership of the relevant issuers' securities occurred, certain statements of information reporting such changes of ownership on Form 4. (SEC v. Leland Boren, D.D.C., Civil Action No. 84-0941; Daniel B. Broder, D.D.C., Civil Action No. 84-0942; D. Douglas Dudley, D.D.C., Civil Action No. 84-0943; Irwin Harvey, D.D.C., Civil Action No. 84-0944; Garland E. Headrick, D.D.C., Civil Action No. 84-0945; Edmund Hoey, D.D.C., Civil Action No. 84-0946; Hospital Corporation of America, D.D.C., Civil Action 84-0947; Robert Izard, D.D.C., Civil Action No. 84-0948; Donald Jacobs, D.D.C., Civil Action No. 84-0949; Bobby Mosteller, D.D.C., Civil Action No. 84-0950; William J. Nicol, D.D.C., Civil Action No. 84-0951; Sol Polk, D.D.C., Civil Action No. 84-0952; and Richard A. Santoni, D.D.C., Civil Action No. 84-0953). (LR-10315)

HOLDING COMPANY ACT RELEASES

CENTRAL POWER AND LIGHT COMPANY

A supplemental order has been issued extending the authorization of Central Power and Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities (WTU), subsidiary of Central and South West Corporation, and of Central and South West Fuels, subsidiary of CPL, PSO, SWEPCO, and WTU, to engage in fuel exploration and development through April 30, 1984. (Rel. 35-23258 - Mar. 23)

MIDDLE SOUTH UTILITIES, INC.

A supplemental order has been issued authorizing Middle South Energy, Inc., subsidiary of Middle South Utilities, Inc. (MSU), to issue and sell 100,000 shares of its common stock to MSU from time to time through December 31, 1984. (Rel. 35-23259 - Mar. 23)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until April 23 to request a hearing on a proposal by Central and South West Corporation, a registered holding company, to issue and sell up to 2,000,000 additional shares of its authorized common stock under its Dividend Reinvestment and Stock Purchase Plan. (Rel. 35-23261 - Mar. 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the Philadelphia Stock Exchange, Inc. to strike the specified securities of the following companies from listing and registration thereon: Jamaica Water Properties, Inc., common stock (\$.10 par value). (Rel. 34-20789); and Getty Oil Company, all put and call option contracts respecting its common stock. (Rel. 34-20790)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Amex-84-9) to implement a 12-month pilot program under the Exchange's equities allocations procedures which would permit a newly listed company to select a specialist from a list of seven specialist units selected by the Exchange's Committee on Equities Allocations. Publication of the proposal is expected to be made in the Federal Register during the week of March 26. (Rel. 34-20786)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 COMDIAL CORP. 2340 COMMONWEALTH DRIVE, CHARLOTTESVILLE, VA 22901 (804) 973-2221 - 1,369,067 (\$11,123,669.37) COMMON STOCK. (FILE 2-89330 - FEB. 08) (BR. 8)
- S-18 INTELECOM CORP. 303 EAST SEVENTEENTH AVENUE, STE 200, DENVER, CO 80203 (303) 832-5111 - 34,500,000 (\$3,450,000) COMMON STOCK. 6,900,000 (\$1,035,000) COMMON STOCK. 3,450,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 3,450,000 (\$414,000) COMMON STOCK. UNDERWRITER: BLINDER ROBINSON & CO INC. (FILE 2-89821-D - MAR. 07) (PR. 7 - NEW ISSUE)
- S-8 REVLON INC. 767 FIFTH AVE. NEW YORK, NY 10153 (212) 572-5000 (FILE 2-90000 - MAR. 16) (BR. 9)
- S-11 UNION HOME LOANS OF AMERICA /CA/, 11301 WEST OLYMPIC BLVD, LOS ANGELES, CA 90064 (213) 820-0711 - 1,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-90010 - MAR. 19) (BR. 2)
- S-3 ANGELES CORP/CA/, 10301 W PICO BLVD, LOS ANGELES, CA 90064 (213) 277-4900 - 301,575 (\$3,015,750) COMMON STOCK. (FILE 2-90011 - MAR. 19) (BR. 5)
- S-1 PETROLEUM INVESTMENTS LTD 1984, 50 PENN PLACE, STE 1410, OKLAHOMA CITY, OK 73118 (405) 840-3293 - 2,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PETROLEUM INVESTMENTS SECURITIES. (FILE 2-90012 - MAR. 19) (BR. 4 - NEW ISSUE)
- S-1 SAGA SYSTEMS INC - 805,000 (\$4,830,000) WARRANTS, OPTIONS OR RIGHTS. 805,000 (\$4,830,000) WARRANTS, OPTIONS OR RIGHTS. 805,000 COMMON STOCK. 805,000 (\$9,660,000) COMMON STOCK. (FILE 2-90013 - MAR. 19) (BR. 9 - NEW ISSUE)
- S-14 WAYNE BANCORP INC. 608 HENDRICKS ST, P O BOX 278, WAYNE, WV 25570 (304) 272-5141 - 35,000 (\$3,500,000) COMMON STOCK. (FILE 2-90014 - MAR. 19) (BR. 1 - NEW ISSUE)
- S-8 SMITH LABORATORIES INC. 2211 SANDERS RD, P O BOX 3044, NORTHBROOK, IL 60062 (312) 564-5700 - 1,217,575 (\$5,436,237) COMMON STOCK. 106,897 (\$1,319,109) COMMON STOCK. (FILE 2-90015 - MAR. 19) (BR. 4)
- S-11 MURRAY INCOME PROPERTIES LTD 84, 5520 LBJ FREEWAY, STE 600, DALLAS, TX 75240 (214) 851-6600 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-90016 - MAR. 19) (BR. 5 - NEW ISSUE)
- S-3 KROGER CO. 1014 VINE ST. CINCINNATI, OH 45202 (513) 762-4000 - 270,000 (\$8,370,000) COMMON STOCK. (FILE 2-90017 - MAR. 19) (BR. 2)
- S-8 LEAR SIEGLER INC. 2850 OCEAN PARK BLVD, SANTA MONICA, CA 90405 (213) 452-6000 - 400,000 (\$15,450,000) COMMON STOCK. (FILE 2-90018 - MAR. 19) (BR. 4)
- S-1 BELDEN & BLAKE DRILLING PROGRAM 1984, 7555 FREEDOM AVE NW, NORTH CANTON, OH 44720 (216) 499-1660 - 5,940 (\$29,700,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-90019 - MAR. 19) (BR. 3)

- S-14 DZARK HOLDINGS INC, LAMBERT ST LOUIS INTERNATIONAL AIRPORT, P O BOX 10007, ST LOUIS, MO 63145 (314) 895-6600 - 12,034,671 (\$109,816,373) COMMON STOCK. (FILE 2-90020 - MAR. 19) (BR. 3 - NEW ISSUE)
- S-8 ANALOG DEVICES INC, RTE 1 INDUSTRIAL PARK, NORWOOD, MA 02062 (617) 329-4700 - 100,000 (\$3,000,000) COMMON STOCK. (FILE 2-90023 - MAR. 19) (BR. 8)
- S-3 ARCHER DANIELS MIDLAND CO, 4666 FARRIES PARKWAY, DECATUR, IL 62525 (217) 424-5200 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 2-90024 - MAR. 19) (BR. 3)
- S-8 CHECKPOINT SYSTEMS INC, 550 GROVE RD, P O BOX 188, THOROFARE, NJ 08086 (609) 848-1800 - 200,000 (\$1,800,000) COMMON STOCK. (FILE 2-90025 - MAR. 19) (BR. 8)
- S-3 PHH GROUP INC, 11333 MCCORMICK ROAD, HUNT VALLEY, MD 21031 (301) 667-4000 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. (FILE 2-90026 - MAR. 19) (BR. 5)
- S-3 SUN ELECTRIC CORP, ONE SUN PARKWAY, CRYSTAL LAKE, IL 60014 (815) 459-7700 - 55,000 (\$797,500) COMMON STOCK. (FILE 2-90041 - MAR. 20) (BR. 8)

REGISTRATIONS EFFECTIVE

Mar. 13: Fanon/Courier U.S.A., Inc., 2-87216-LA; Grasslake Minerals and Mining, Inc., 2-88978-D; Xicor, Inc., 2-89248.
 Mar. 14: Apache Petroleum Company, 2-89621; Cardio Pet, Inc., 2-88867-NY; Lily-Tulip, Inc., 2-88873; Penn-Med Technology, Inc., 2-86245-W.
 Mar. 15: NU Horizons Electronics Corp., 2-89176.
 Mar. 16: Cellcom Corp., 2-88633-NY; Concord National Inc., 2-89766; E.F. Hutton Tax-Exempt Trust, Multi State Series 5, 2-89777; Homebanc Financial Services Inc., 2-89436; International Rectifier Corporation, 2-89410; Pacific First Financial Corporation, 2-89673; Sunshine Futures Fund, A Limited Partnership, 2-87575; Zachery Bancshares, Inc., 2-89559.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	DATE	% OWNED	PRIOR%	STATUS
AMERICAN PROTECTORS INS CO UNITED UNLIMITED HOLDING CORP	COM CL B 14D-1	3/22/84	55 39.4	02913095 33.4	UPDATE
AMERICAN PROTECTORS INS UNITED UNLIMITED HOLDING CORP	COM CL A 14D-1	3/22/84	29 7.0	02913096 1.0	UPDATE
CHARTER CORP FIRST BANCSHARES CORP	COM 13D	3/19/84	366 8.6	16133610 8.4	UPDATE
COMPUTER ENTRY SYS CORP MOSES ROBERT K JR	COM 13D	3/ 8/84	350 8.9	20509010 6.4	UPDATE
CONTROL SYSTEMS INC DANIEL TED ALAN	COM NEW 13D	2/ 1/84	0 0.0	20584510 7.6	UPDATE
CONTROL SYSTEMS INC FOLKES JAMES R	COM NEW 13D	2/ 1/84	0 0.0	20584510 21.6	UPDATE

ACQUISITION REPORTS CONT.

CONTROL SYSTEMS INC HIERHOLZER STANLEY G	COM NEW 13D	2/ 1/84	0 0.0	20584510 11.4	UPDATE
CONTROL SYSTEMS INC MAJORS JACKIE C	COM NEW 13D	2/ 1/84	0 0.0	20584510 30.3	UPDATE
CONTINENTAL MATLS CORP DEAN WITTER REYNOLDS INC	COM PAR \$0.50 13D	3/ 9/84	75 5.7	21161520 0.0	NEW
FOTOMAT CORP HEIZER CORP	COM 13D	3/14/84	4.556 49.4	35039110 22.3	UPDATE
GULF CORP MESA PETROLEUM CO ET AL	COM 14D-1	3/22/84	21,735 13.2	40223710 13.1	UPDATE
GULF CORP STANDARD OIL CO/CALIFORNIA	COM 14D-1	3/23/84	30,500 18.5	40223710 18.5	UPDATE
INTER REGIONAL FINL GROUP COMMERCIAL CREDIT CO	COM 13D	4/ 6/84	1,600 27.8	45835110 0.0	NEW
INTERNATIONAL OTLS CORP BURGESS WILLIAM H	COM 13D	2/16/84	208 5.5	45936210 0.0	NEW
MODERN INCOME LIFE INS LONDON INSURANCE GROUP INC	COM 13D	3/ 6/84	706 73.9	60761310 N/A	UPDATE
NORTH CANADIAN OILS LTD HEES INTL CORP	COM 13D	3/16/84	499 8.7	65813620 0.0	NEW
QUIXOTE CORP ROLLHAUS PHILIP E	COM 13D	1/27/84	359 12.5	74905610 14.6	UPDATE
SOMESTA INTL HOTELS CORP LEVINSON LAWRENCE M	CL A 13D	2/ 8/84	1 0.0	83543840 19.8	RVISION
STEPAN COMPANY MEIER WILLIAM W ET AL	COM 13D	7/28/82	187 5.2	85858610 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
EDUCATIONAL DEVELOPMENT CORP	5	02/29/84
EMC INSURANCE GROUP INC	7	01/13/84
ENERGY METHODS CORP	5,7	03/01/84
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84

RECENT 8K FILINGS CONT.

ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84	
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84	
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84	
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84	
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84	
ENERGY METHODS PETROLEUM INCOME FUND 198	5,7	03/01/84	
ENERGY METHODSS PETROLEUM INCOME FUND 19	5,7	03/01/84	
ENTROPY LTD	5	03/08/84	
FINNIGAN CORP	2,7	03/02/84	
FIRST CITIZENS BANCSHARES INC	5	09/23/84	
FISHER FOODS INC	5	03/07/84	
FLAMEMASTER CORP	6	03/13/84	
FLAT TOP BANCSHARES INC	2,7	03/01/84	
FLICKINGER S M CO INC	5	03/14/84	
FLORIDA FIRST EQUITIES CORP	2,7	02/14/84	
GEODYNE RESOURCES INC	5,7	02/27/84	
GREAT AMERICAN MCNEIL NO LOAD REALTY INC	5	12/29/83	AMEND
GRIFFIN REAL ESTATE FUND III	5	03/14/84	
GUARANTY COMMERCE CORP	5	03/12/84	
GULF NUCLEAR INC	5	03/01/84	
HARVARD INDUSTRIES INC	2,7	03/01/84	
HEALTH EXTENSION SERVICES INC	5	03/09/84	
HILLENBRAND INDUSTRIES INC	2,7	03/02/84	
INTERFACE FLOORING SYSTEMS INC	2,7	03/02/84	
INTERNATIONAL TECHNOLOGY CORP	2,7	02/29/84	
JBS RESTAURANTS INC	5	03/08/84	
JEFFERSON BANCSHARES INC	2,7	03/01/84	
JOHNSTOWN AMERICAN COMPANIES	2,7	03/01/84	
KAISER STEEL CORP/DE/NEW	1,2,5,7	02/29/84	
KEY BANKS INC	2,7	03/01/84	
KEYES KANTER REAL ESTATE PARTNERS LTD	7	03/15/83	AMEND
KRUPP REALTY LTD PARTNERSHIP IV	2,7	02/29/84	
LANDSING INSTITUTIONAL PROPERTIES TRUST	7	12/28/83	AMEND
LANDSING REALTY PARTNERS	7	12/28/83	AMEND
LEWIS PALMER G CO INC	5,7	01/31/84	AMEND
LEZAK GROUP INC	7	12/31/83	AMEND
LIN BROADCASTING CORP	2,7	02/29/84	
LOVE OIL CO INC	7	02/16/84	AMEND
MAINE PUBLIC SERVICE CO	5	03/01/84	
MANUFACTURED HOMES INC	2,7	01/06/84	
MARQUEST MEDICAL PRODUCTS INC	4	03/01/84	
MARTEL MICRO SYSTEMS INC	4	03/16/84	
MCNEIL REAL ESTATE FUND IX LTD	5	02/27/84	
MEDITECH PHARMACEUTICALS INC	5	03/15/84	
MELLON NATIONAL CORP	5,7	03/15/84	
MIDCON CORP	5,7	03/07/84	
MISSOURI NATIONAL LIFE INSURANCE CO	1	03/01/84	
MONAT CAPITAL CORP	1	03/01/84	
NATIONAL PETROLEUM CORP LTD	5	03/15/84	
NATURES PREFERENCE INC	6	03/05/84	
NEW HAMPSHIRE SAVINGS BANK CORP	7	02/15/84	AMEND
NORTH AMERICAN BIOLOGICALS INC	1	03/07/84	
OHIO MATTRESS CO/OH	5,7	02/29/84	
PANTRY PRIDE INC/DE	5,7	03/09/84	
PENNBANCORP	7	12/31/83	AMEND
PENNEY J C CO INC	5	03/12/84	
PENNSYLVANIA POWER & LIGHT CO /PA	5,7	03/09/84	
PHOENIX AMERICAN INC	5	03/02/84	
PHOENIX AMERICAN INC	5	03/12/84	
PHONE MATE INC	5	03/12/84	
POLARIS OIL & GAS INC	1	03/02/84	
POLARIS RESOURCES INC	2	03/02/84	
PRIME MOTOR INNS INC	5,7	03/06/84	
PRO SCAN INC	2,5,7	02/14/84	
PROVIDENCE & WORCESTER CO/RI/	5,7	03/09/84	
RALEIGH BANCSHARES INC	2,7	01/03/84	
RANSBURG CORP	7	12/31/83	
REALTY SOUTHWEST FUND II LTD	2	03/01/84	
ROACH HAL STUDIOS INC /DE/	5	02/15/84	
ROLFITE CO/DE	4	01/06/84	AMEND
ROM AMER PHARMACEUTICALS LTD	5	03/14/84	
RYAN MORTGAGE INVESTORS	4,7	11/30/83	

RECENT 8K FILINGS CONT.

SMITH LABORATORIES INC	5	03/13/84	
SOUTHERN SECURITY LIFE INSURANCE CO	4,7	03/14/84	
SPACELINK LTD	7	11/30/83	AMEND
STANDARD METALS CORP	3,7	03/05/84	
STANDARD OIL CO OF CALIFORNIA	5,7	03/07/84	
SUMMIT BANCORP	7	12/31/83	AMEND
TELE COMMUNICATIONS INC	5,7	03/01/84	
TELESCIENCES INC	5	02/14/84	
THREE DIMENSIONAL CIRCUITS INC	5	02/24/84	
TMC INDUSTRIES LTD	7	12/22/83	AMEND
TRANSIOYNE GENERAL CORP	5	03/06/84	
TWIN CITY BARGE INC	2,5,7	03/05/84	
TYMSHARE INC	1,7	03/02/84	
UNITED SOUTHERN CORP	5	01/30/84	
UNIVERSITY REAL ESTATE FUND 12 LTD	2	02/14/84	
UNIVERSITY REAL ESTATE FUND 12 LTD	2	02/15/84	
UNIVERSITY REAL ESTATE FUND 12 LTD	2	02/15/84	
VENDO CO	5	03/12/84	
VENTREX LABORATORIES INC	2,7	02/29/84	
WASHINGTON WATER POWER CO	5	03/15/84	
WESPERCORP	4,7	03/02/84	
WOOLWORTH F W CO	5	03/08/84	
WORDTRONICS CORP	5	03/14/84	
WTC INTERNATIONAL NV	2	03/01/84	
XEMED INC	5,7	03/01/84	
XENEREX CORP/DE/	4,5,6	02/21/84	

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Divisions of Investment Management and Market Regulation. These letters express the view of the Divisions with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, SEC, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. There is a minimal charge for copying.

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
State Street Bank and Trust Company	ICA '40/§ 17(f) Rule 17f-4	1/16/84	1/16/84
National School Boards Association	IAA '40/§§ 202(a)(11), 203, Rule 206(4)-3	1/13/84	2/13/84
Securities & Syndication Review	IAA '40/§§ 206 & 208	1/17/84	2/16/84
OSIRIS Management, Inc.	ICA '40/§ 3(c)(1)(A) IAA '40/§ 203(b)(3)	1/18/84	2/17/84
Fund of the Southwest, Inc.	ICA '40/Rule 22d-1(f)	1/27/84	2/27/84
Institutional Equity Fund	ICA '40/§ 17(f), Rule 17f-4	1/27/84	2/27/84
Joseph H. Moss	ICA '40/§ 3(c)(1)	1/27/84	2/27/84
Ken Flood	IAA '40/§§ 202(a)(11), 202(a)(18)	2/1/84	3/2/84

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

Blue Cross/Blue Shield of Greater New York	ICA '40/§§ 3(a)(1), 3(c)(10)	2/1/84	3/2/84
Fiduciary Management Associates, Inc.	IAA '40/§ 206, Rule 206(4)-1	2/2/84	3/5/84
First Affiliated Securities, Inc.	IAA '40/Rule 204-3	2/16/84	3/19/84
MSA Realty Corporation	ICA '40/§ 3(c)(5)(C)	2/17/84	3/19/84
The Realex Capital Corporation	ICA '40/§ 3(c)(5)(C)	2/16/84	3/19/84
Dean Witter Reynolds Inc.	ICA '40/§§ 2(a)(20), 26(a)(2)(C)	2/21/84	3/22/84
National Housing Partnership RESI Associates I	ICA '40/§ 3(a)	12/9/83	1/9/84
SteinRoe Bond Fund, Inc.	ICA '40/§§ 17(f), 18(f)	1/17/84	1/17/84
Pension Hedge Fund Inc.	ICA '40/§§ 17(f), 18(f)	1/20/84	1/20/84

DIVISION OF MARKET REGULATION

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Dechert, Price and Rhoads	Exchange Act Section 15(a)	11/15/83	12/16/83
Kirkpatrick, Lockhart Hill, Christopher and Phillips	Exchange Act Section 15(a)	02/02/84	03/03/84
The Stock Transfer Association, Inc.	Exchange Act Section 17A	12/08/83	01/09/84
American Transtech	Exchange Act Section 17A	01/30/84	03/01/84
Fort Howard Paper Company	Rules 10b-6, 10b-13	07/27/83	08/26/83
E. F. Hutton & Company, Inc.	Rule 10b-13	08/11/83	09/10/83
Manufacturers Hanover Trust Company	Rule 13e-4	08/23/83	09/22/83
Allen & Company Incorporated	Rule 10b-6	09/23/83	10/23/83
Wisconsin Electric Power Company	Rule 10b-6	10/06/83	11/05/83
VLI Corporation	Rule 10b-6	10/17/83	11/16/83