

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

INVESTMENT COMPANY ACT RELEASES

CIGNA AGGRESSIVE GROWTH FUND, INC.

A notice has been issued giving interested persons until March 5 to request a hearing on an application by CIGNA Aggressive Growth Fund, Inc., CIGNA Value Fund, Inc. and CIGNA Securities, Inc. for an order permitting deferral of directors' fees and granting an exemption from the provisions of Section 22(d) of the Investment Company Act to permit certain sales load reductions. (Rel. IC-13752 - Feb. 8)

AMERICAN CAPITAL FUND, INC.

An order has been issued declaring that American Capital Fund, Inc., a registered open-end, diversified, management investment company, has ceased to be an investment company. (Rel. IC-13753 - Feb. 8)

CREDIT COMMERCIAL DE FRANCE

An order has been issued exempting Credit Commercial De France and its subsidiary, Credit Commercial De France North America Inc., from all provisions of the Investment Company Act so that they may offer and sell commercial paper in the United States. (Rel. IC-13754 - Feb. 8)

HOLDING COMPANY ACT RELEASES

AEP GENERATING COMPANY

An order has been issued authorizing AEP Generating Company (AEGCo), subsidiary of American Electric Power Company, Inc. (AEP), to extend a revolving credit agreement with a group of banks so as to permit AEGCo to incur indebtedness under the Agreement through December 31, 1989 rather than December 31, 1987. AEGCo and AEP also propose to amend a capital funds agreement to provide that AEP maintain at least a 35% equity component of capitalization in AEGCo at all times after June 30, 1986 rather than through December 31, 1987. (Rel. 35-20318 - Feb. 9)

WHEELING ELECTRIC COMPANY

A supplemental order has been issued authorizing Wheeling Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to \$7 million of long-term notes to banks at any time through December 31, 1984. (Rel. 35-23219 - Feb. 9)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: The Philadelphia Stock Exchange, Inc. - two issues. (Rel. 34-20631); and The Cincinnati Stock Exchange - 17 issues. (Rel. 34-20632)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes under Rule 19b-4: The Chicago Board Options Exchange, Inc. (SR-CBOE-84-6) to add Rule 2.13 to establish a Financial Planning Committee which would make recommendations to the Executive Committee and the Board of Directors respecting the fee structures, financing, capital and operating budgets, and related financial matters of the Exchange. (Rel. 34-20635); and The Philadelphia Stock Exchange, Inc. (SR-Phlx-83-26) to utilize, on a nine-month trial basis, special automated procedures regarding the delivery and pricing of securities that compose an index. (Rel. 34-20636)

Publication of the proposals are expected to be made in the Federal Register during the week of February 13.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a Rights Offering; File number and date filed; Assigned Branch; If the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION under Rule 415.

- (S-1) C.O.M.B. CO., 14605 28th Avenue North, Minneapolis, MN 55441 (612) 559-8000 - 2,500,000 shares of common stock. Underwriter: Piper, Jaffray & Hopwood Incorporated. The company markets excess and close-out consumer merchandise through direct mail and national advertising. (File 2-89291 - Feb. 7) (Br. 1 - New Issue)
- (S-6) OHIO TAX-EXEMPT BOND TRUST, FOURTH SERIES, 1331 Euclid Ave., Cleveland, OH 44115 - 15,000 units. Depositors: Prescott, Ball & Turben, Inc., 1331 Euclid Ave., Cleveland, OH 44115, McDonald & Company Securities, Inc. and Seasongood & Mayer. (File 2-89294 - Feb. 7) (Br. 18 - New Issue)
- (S-14) SOUTH CENTRAL ILLINOIS BANCORP, INC., 200 North Third St., Effingham, IL 62401 (217) 347-7744 - 61,750 shares of common stock. (File 2-89307 - Feb. 6) (Br. 1 - New Issue)
- (S-14) OMAHA NATIONAL CORPORATION, 1700 Farnam St., Omaha, NB 68102 (402) 348-6028 - 900,000 shares of common stock. (File 2-89308 - Feb. 7) (Br. 2)
- (S-14) AMBOY-MADISON BANCORPORATION, P.O. Box 825, Parlin, NJ 08859 (201) 721-2800 - 254,471 shares of common stock. (File 2-89311 - Feb. 8) (Br. 2 - New Issue)
- (S-11) CMO MORTGAGE CORPORATION, 719 Second St., P.O. Box 144, Davis, CA 95617 - \$500 million of mortgage-backed sequential pay bonds. (File 2-89312 - Feb. 8) (Br. 2 - New Issue)
- (S-1) COMMERCIAL NATIONAL BANCORP, 9100 Wilshire Blvd., Suite 600 West, Beverly Hills, CA 90212 (213) 276-0631 - 600,000 shares of common stock. (File 2-89313 - Feb. 8) (Br. 1 - New Issue) [S]
- (S-3) TIDEWATER INC., 1440 Canal St., New Orleans, LA 70112 (504) 568-1010 - 1,000,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company supplies marine equipment and services. (File 2-89314 - Feb. 8) (Br. 4) [S]
- (S-11's) AMERICAN SOUTHWEST FINANCIAL CORPORATION, 201 North Central Ave., Suite 2030, Phoenix, AZ 85073 - \$250 million of GNMA-collateralized bonds, Series E; \$250 million of mortgage-collateralized bonds, Series 1984-2. (File 2-89315; 2-89316 - Feb. 8) (Br. 1)
- (S-3) NATIONAL DATA CORPORATION, One National Data Plaza, Corporate Sq., Atlanta, GA 30329 (404) 329-8500 - 272,165 shares of common stock. (File 2-89317 - Feb. 8) (Br. 10) [S]
- (S-6) E.F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 92, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E.F. Hutton & Company Inc. (File 2-89318 - Feb. 8) (Br. 18 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BANGOR PUNTA CORP LEAR SIEGLER INC	COM	13D	2/ 7/84	8,724 100.0	06022110 100.0	UPDATE
CONSOLIDATED FIBRES INC EQUITY HOLDINGS	COM	13D	1/13/84	295 15.2	20919310 15.0	UPDATE
DATUM INC WILSON ROBERT W	COM	13D	10/25/83	173 5.9	23820810 0.0	NEW
DIGITAL COMMUN ASSOC INC GRAHAM W WAVERLY III	COM	13D	8/15/83	506 9.1	25390210 0.0	NEW
ENERGY OPTICS INC HOWELL RICHARD P	COM	13D	1/25/84	114 4.5	29270410 0.0	NEW
ENERGY OPTICS INC LAUGHLIN EDWARD N	COM	13D	1/25/84	360 14.4	29270410 0.0	NEW
ENERGY OPTICS INC WARD STEVEN M	COM	13D	1/25/84	186 7.4	29270410 0.0	NEW
HOUSE FABRICS INC NATHAN JAMES A	COM	13D	1/26/84	345 5.4	44175810 0.0	NEW
JONATHAN LOGAN INC UNITED MERCHANTS & MFG INC	COM	13D	1/30/84	698 9.9	47989810 0.0	NEW
PAY N SAVE CORP STROUM SAMUEL N	COM	13D	1/27/84	1,731 11.4	70431810 0.0	NEW
RICHMOND TANK CAR CO SMITH RANDALL D ET AL	COM	13D	1/27/84	1,575 23.6	76536110 0.0	NEW
OLLA INDS INC SOCIETE FERMIERE D'PARTICPTN	COM	13D	1/27/84	164 19.9	68111310 0.0	NEW
PAUL HARRIS STORES INC BOMBERGER DAVID R JR	COM	13D	2/ 1/84	134 6.1	70355510 4.6	UPDATE
PORTEC INC TULIP CORP ET AL	COM	13D	1/12/84	114 3.1	73620210 6.5	UPDATE
RESERVE OIL & MINERALS CORP MELFI JAMES J JR	COM	13D	12/16/83	129 5.4	76108310 0.0	NEW
VLSI TECHNOLOGY INC WANG LABORATORIES INC	COM	13D	1/26/84	2,800 15.0	91827010 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ARMCO INC	5	01/17/84	
BANK OF BOSTON CORP	7	01/26/84	
CAPISTRANO BANCORP	1,5,7	01/03/84	
CINCINNATI BELL INC /OH/	5	12/22/83	
CINCINNATI BELL TELEPHONE CO /OH	5	12/22/83	
COLLECTORS GUILD INTERNATIONAL INC	5	01/24/84	
CONSOLIDATED RESOURCES HEALTH CARE FUND	5	08/31/83	
CONSOLIDATED RESOURCES HEALTH CARE FUND	5	09/23/83	AMEND
CONSOLIDATED RESOURCES HEALTH CARE FUND	5	10/12/83	
CORPORATE INVESTMENT CO	1	01/16/84	
ENERGY CONVERSION DEVICES INC	2,7	01/19/84	
FIRST GOLDEN BANCORPORATION	5	01/18/84	
FOSSIL OIL & GAS INC	5	12/20/83	AMEND
GENERAL DATACOMM INDUSTRIES INC	2	01/11/84	
GENERAL ELECTRONICS INC	2	12/01/83	AMEND
INTERMARK INC/DE	5,7	01/05/84	
LEZAK GROUP INC	2,7	12/31/83	
MCNEIL REAL ESTATE FUND XIV LTD	2,7	01/12/84	
MIDCON CORP	5,7	11/01/83	
MISSISSIPPI RIVER TRANSMISSION CORP	1,4,7	11/01/83	
NATIONAL PROPERTY INVESTORS 5	2,7	01/05/84	
NATIONAL PROPERTY INVESTORS 6	2,7	01/05/84	
NATIONAL STEEL CORP	2,7	01/11/84	
NETWORK SECURITY CORP	5	01/19/84	
NEWPORT PHARMACEUTICALS INTERNATIONAL IN	4	01/24/84	
PENNBANCORP	2,7	12/31/83	
POLARIS AIRCRAFT INVESTORS II-B	2,7	12/30/83	
RIX CORP	2	01/05/84	
SCIENTIFIC LEASING INC/DE/	5,7	01/13/84	
SOUTH FORK OIL & GAS CO	2,7	11/23/83	
SOUTHERN RESERVE INC	4	01/10/84	
STANDARD OIL CO /OH/	5	01/20/84	
SURVEYOR INDUSTRIES INC	7	11/20/83	AMEND
UNITED DIVERSIFIED CORP	1,5	09/19/83	
VANDERBILT ENERGY CORP	2,7	01/11/84	
WALGREEN CO	5	01/01/84	
WALTON VAIREX CORP	5,7	12/27/84	
WASHINGTON GROUP INC	4,7	11/28/83	