

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.

(In ordering full text of Releases from Publications Unit, cite number)



Washington 25, D.C.

FOR RELEASE November 4, 1960

RICHARD FRANK LEVY REGISTRATION REVOKED. In a decision announced today (Release 34-6408), the SEC revoked the broker-dealer registration of Richard Frank Levy, 320 West 89th Street, New York, for failure to file the required report of financial condition for the year 1958 and for failure to amend his registration application to reflect a change of business address, despite repeated requests by the Commission's staff for the filing of the financial report and of the said amendment. A hearing was held after notice, but Levy failed to attend.

THOMAS EDWARD ROBERTSON REGISTRATION REVOKED. In a decision announced today (Release 34-6409), the SEC revoked the broker-dealer registration of Thomas Edward Robertson, 1933 Main Street, Dallas, for failure to file reports of financial condition for the years 1954-59. Notice of the proceeding was mailed to Robertson at the address listed in his registration application but was returned unclaimed.

COURT ORDER ENJOINS SOUTHERN INVESTMENT AND FINANCE. The SEC Atlanta Regional Office announced October 31st (LR-1828) the entry of a court order (USDC, MD GA.) preliminarily enjoining Southern Investment and Finance Corporation from further violations of Securities Act registration and anti-fraud provisions.

HERMETIC SEAL HEARING POSTPONED. On request of counsel for Hermetic Seal Corporation, of Newark, N. J., the hearing scheduled for November 7th in the SEC New York Regional Office to determine whether to vacate, or make permanent, a prior order of the Commission temporarily suspending a Regulation A exemption from Securities Act registration with respect to a stock offering proposal of Hermetic Seal. *11/7*

BROAD STREET INVESTING ORDER ISSUED. The SEC has issued an exemption order under the Investment Company Act (Release 40-3135) authorizing Broad Street Investing Corporation, of New York, to issue its shares at their net asset value for substantially all of the cash and securities of Hall Investment Company.

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For further details, call WOrth 3-5526