

SECURITIES AND EXCHANGE COMMISSION

NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington 25, D.C.

FOR RELEASE

September 4, 1957

SUPERVISED SHARES SEEK REGISTRATION OF ADDITIONAL STOCK

Supervised Shares, Inc., Des Moines investment company, filed a registration statement (File 2-13583) with the SEC on September 3, 1957, seeking registration of 300,000 shares of its capital stock.

CANADA MORTGAGE BONDS PROPOSES OFFERING OF TRUST CERTIFICATES

Canada Mortgage Bonds, Ltd., Englewood, N. J., filed a registration statement (File 2-13584) with the SEC on September 3, 1957, seeking registration of \$1,000,000 of 8% Mortgage Bond Trust Certificates, to be offered for public sale in units of \$250, \$500, and \$1,000. No underwriting is involved. A selling commission is to be paid to agents and dealers who sell the certificates.

Organized under Delaware law on August 19, 1957, the company proposes to acquire for investment bonds secured by first and second mortgages on improved real estate located in Canada, primarily in the Provinces of Ontario and British Columbia. Approximately 80% of the company's purchases will be of mortgage bonds having maturity dates of from three to six years from the date of purchase; and it is expected that the largest percentage of the total mortgage bonds purchased will be secured by second mortgages on improved real estate. Crown Trust Company of Toronto has agreed to assist and lend the company technical advice in the selection of mortgage bond investments; and Crown will also maintain complete records and service all mortgage bonds acquired. For such services a service fee will be paid Crown of $\frac{1}{2}\%$ per annum of the balance outstanding of each mortgage bond investment up to \$100,000 and $\frac{1}{4}\%$ of any excess over \$100,000. The minimum charge with respect to any mortgage will be \$25.

As indicated, proceeds of the sale of the trust certificates will be applied to the purchase of mortgage bonds. All of the company's 20,000 outstanding common shares are owned by John M. Templeton, (16,000 shares) and Everett H. Seymour (4,000 shares). Seymour is also listed as the company's president. Both are from Englewood; and Seymour also has an address in Tuxedo Park, N. Y.

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For further details, call ST. 3-7600, ext. 5526