

# SECURITIES AND EXCHANGE COMMISSION

# NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington 25, D.C.

April 5, 1957

FOR RELEASE

Laclede Gas Company, St. Louis, Mo., filed a registration statement (File 2-13229) with the SEC on April 4, 1957, seeking registration of \$10,000,000 of First Mortgage Bonds, Series due May 1, 1982, to be offered for public sale at competitive bidding. Net proceeds will be used to repay outstanding bank loans, and the amount in excess of the bank loan repayment will be added to working capital to be used for construction and general corporate purposes. As of March 31, 1957, bank loans incurred in connection with the company's construction program had been reduced to \$9,000,000, and further reductions in April from internally generated funds are expected to leave a balance of about \$7,000,000 to be retired with the net proceeds from the sale of bonds. Construction expenditures (including the net increase in gas storage inventory) for the two fiscal years ending September 30, 1958, will amount to \$25,740,000, according to present estimates.

\* \* \* \*

The Electric Auto-Lite Company, Toledo, O., filed a registration statement (File 2-13230) with the SEC on April 4, 1957, seeking registration of 75,000 shares of its \$5 par common stock, to be offered for subscription under the company's Stock Option Plan for officers and key employees.

\* \* \* \*

Chrysler Corporation, Detroit, filed a registration statement (File 2-13231) with the SEC on April 4, 1957, seeking registration of 391,560 shares of its \$25 par Common Stock, to be offered for subscription under the company's Stock Option Plan for Salaried Officers and Key Employees.

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