

sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 80-161

August 18, 1980

AUG 19 1980

HOLDING COMPANY ACT RELEASES

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GEORGIA POWER COMPANY

A notice has been issued giving interested persons until September 8 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, whereby Georgia will issue and sell at competitive bidding up to \$125 million of first mortgage bonds and up to \$75 million of its no par preferred stock. The proceeds of the sales will be used primarily to retire short-term debt and to finance, in part, Georgia's construction program. (Rel. 35-21679 - Aug. 15)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

A notice has been issued giving interested persons until September 11 to request a hearing on a proposal by Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, Inc., that it enter into a revised credit agreement for fuel inventory financing which would extend the termination date from September 30, 1980 to September 30, 1982, and increase the interest rate by .403%. (Rel. 35-21680 - Aug. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: Pacific Stock Exchange, Inc. - Federated Department Stores, call option contracts. (Rel. 34-17068); Boston Stock Exchange, Inc. - Pharmicare, Inc., common stock (\$.01 par value). (Rel. 34-17069); and Philadelphia Stock Exchange, Inc. - Firestone Tire & Rubber Company, call options contracts. (Rel. 34-17070)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) CADENCE INDUSTRIES CORPORATION, 21 Henderson Dr., West Caldwell, N.J. 07006 (201) 227-5100 - \$25 million of senior subordinated debentures, due September 1, 2000. Underwriter: Drexel Burnham Lambert Incorporated. The company is a comic book publisher. (File 2-68800 - Aug. 12) (Br. 7)
- (S-16) PENNZOIL COMPANY, Pennzoil Pl., P.O. Box 2967, Houston, Tex. 77001 (713) 236-7878 - \$150 million of debentures, due August 1, 2005. Underwriters: Merrill Lynch White Weld Capital Markets Group and Lazard Freres & Co. The company is engaged in oil and gas exploration, among other things. (File 2-68809 - Aug. 13) (Br. 3)

- (S-16) THE DORSEY CORPORATION, 400 West 45th St., Chattanooga, Tenn. 37410 (615) 821-6551 - 2,200 shares of common stock. (File 2-68814 - Aug. 13) (Br. 9)
- (S-8) CHIEFTAIN DEVELOPMENT CO. LTD., 1201 Toronto-Dominion Tower, Edmonton Centre, Edmonton, Alberta, Canada T5J 2Z1 (403) 425-1950 - 375,000 common shares. (File 2-68815 - Aug. 8) (Br. 3)
- (S-7) COLONIAL GAS ENERGY SYSTEM, 73 East Merrimack St., Lowell, Mass. 01853 (617) 459-2312 - 700,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, Advest, Inc. and Burgess & Leith Incorporated. The company is engaged in the retail distribution of natural gas. (File 2-68817 - Aug. 14) (Br. 7)
- (S-8) COMPUCORP, 1901 South Bundy Dr., Los Angeles, Cal. 90025 (213) 277-1010 - 300,000 shares of common stock. (File 2-68819 - Aug. 14) (Br. 10)
- (S-16) SOUTHWEST FOREST INDUSTRIES, INC., 3443 North Central Ave., Phoenix, Ariz. 85012 (602) 279-5381 - 160,000 shares of common stock. The company is engaged in the manufacture and distribution of forest products. (File 2-68822 - Aug. 14) (Br. 10)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED FOURTEENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68825 - Aug. 14) (Br. 18) (New Issue)
- (S-11) BRAUVIN REAL ESTATE FUND I, 11 South LaSalle St., Suite 3000, Chicago, Ill. 60603 - 10,000 units of limited partnership interest. (File 2-68827 - Aug. 14) (Br. 6) (New Issue)
- (S-16) GULF STATES UTILITIES COMPANY, 285 Liberty Ave., Beaumont, Tex. 77701 (713) 838-6631 - 500,000 shares of dividend preferred stock, \$100 par value. The company is engaged in the business of generating and purchasing electric energy. (File 2-68828 - Aug. 15) (Br. 8)
- (S-16) OHIO EDISON COMPANY, 76 South Main St., Akron, Ohio 44308 (216) 384-5100 - 6,000,000 shares of common stock. (File 2-68830 - Aug. 15) (Br. 7)
- (S-7) CONDEC CORPORATION, 1700 Boston Post Rd., Old Greenwich, Conn. 06870 (203) 637-4511 - \$30 million of subordinated debentures, due 2000. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company designs, manufactures and sells a variety of machinery, equipment and other products for industrial, commercial and governmental applications. (File 2-68831 - Aug. 15) (Br. 6)
- (S-14) CENTRAL SERVICE INDUSTRIES, INC., 514 West 49th St., New York, N.Y. 10019 (212) 586-0400 - 2,314,143 shares of common stock. (File 2-68832 - Aug. 15) (Br. 8) (New Issue)
- (S-16) SOUTHWEST GAS CORPORATION, 5241 Spring Mountain Rd., P.O. Box 15015, Las Vegas, Nev. 89114 (702) 876-7011 - 1,000,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is engaged in purchasing, transmitting and distributing natural gas. (File 2-68833 - Aug. 15) (Br. 8)
- (S-8) THE DAYTON POWER AND LIGHT COMPANY, Courthouse Plaza Southwest, Dayton, Ohio 45401 (513) 224-6000 - 200,000 shares of common stock. (File 2-68834 - Aug. 14) (Br. 7)
- (S-1) GREEN TREE ACCEPTANCE, INC., 1400 Midwest Plaza West, 801 Nicollet Mall, Minneapolis, Minn. 55402 - \$12 million of senior secured notes, due 1990. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, Minn. 55481 (612) 374-6513 - The company is engaged in purchasing, selling and servicing conditional sale contracts on mobile homes. (File 2-68835 - Aug. 15) (Br. 2)
- (S-14) M/A-COM, INC., 7 New England Executive Park, Burlington, Mass. 01803 (617) 272-9600 - 4,571,035 shares of common stock. (File 2-68836 - Aug. 15) (Br. 7)
- (S-16) SAVIN CORPORATION, Valhalla, N.Y. 10595 (914) 769-9500 - 50,000 shares of Series A \$1.50 cumulative convertible preferred stock. The company markets office equipment. (File 2-68837 - Aug. 15) (Br. 7)

- (S-1) NICKLOS OIL & GAS COMPANY, 518 First City National Bank Bldg., Houston, Tex. 77002 (713) 658-8245 - 1,100,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Incorporated. The company is engaged in contract drilling of oil and gas wells and in exploration for and production of oil and gas. (File 2-68838 - Aug. 15) (Br. 4)
- (S-8) AMERICAN GENERAL CORPORATION, 2727 Allen Parkway, Houston, Tex. 77019 (713) 522-1111 - 22,571 shares of convertible junior preferred stock. (File 2-68840 - Aug. 15) (Br. 10)
- (S-7) CAROLINA POWER & LIGHT COMPANY, 411 Fayetteville St., Raleigh, N.C. 27602 (919) 836-6111 - 350,000 shares of serial preferred stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is engaged in the generation, transmission, distribution and sale of electricity. (File 2-68841 - Aug. 15) (Br. 7) (New Issue)
- (S-8) THE EL PASO COMPANY, 2727 Allen Pkwy., Houston, Tex. 77019 (713) 525-9400 - 165,937 shares of common stock. (File 2-68842 - Aug. 15) (Br. 7)
- (S-14) DART & KRAFT, INC., Kraft Court, Glenview, Ill. 60025 (312) 998-2000 - 28,703,793 shares of common stock. (File 2-68844 - Aug. 15) (Br. 1) (New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, THIRTY-SECOND NEW YORK SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68845 - Aug. 15) (Br. 18) (New Issue)
- (S-6) THE GOVERNMENT SECURITIES INCOME FUND, TWENTY-NINTH GNMA SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68846 - Aug. 15) (Br. 18) (New Issue)
- (S-6) THE GOVERNMENT SECURITIES INCOME FUND, GNMA SERIES A, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68847 - Aug. 15) (Br. 18) (New Issue)
- (S-16) TELE-COMMUNICATIONS, INC., 54 Denver Technological Center, 5455 South Valentia Way, Englewood, Colo. 80111 (303) 771-8200 - 322,014 shares of Class common stock. The company is engaged in the community antenna television business, among other things. (File 2-68848 - Aug. 15) (Br. 7)
- (S-16) MARY KAY COSMETICS, INC., 8787 Stemmons Freeway, Dallas, Tex. 75247 (214) 630-8787 - 30,000 shares of common stock. The company is engaged in the manufacture and distribution of cosmetics, toiletries and related products. (File 2-68850 - Aug. 18) (Br. 2)

REGISTRATIONS EFFECTIVE

Aug. 12: Burlington Northern Inc., 2-68633; Calvin Exploration, Inc., 2-68068; Empire Petroleum Fund, Ltd. 1980, 2-68138; Hadson Petroleum Corp., 2-68512; Hi-Shear Industries, Inc., 2-68526; Mountain States Resources Corp., 2-67104; Service Fracturing Co., 2-68231; Storage Technology Corp., 2-68640; Sun Company, Inc., 2-68042.

Aug. 13: American Standard Inc., 2-68572; Illinois Power Co., 2-68628; Petroleum Securities Fund, 2-68143; Polaroid Corp., 2-68711.

Aug. 14: Computervision Corp., 2-68717; Intel Corp., 2-68689; Municipal Investment Trust Fund, Thirtieth New York Series, 2-68396.

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