

# sec news digest

U.S. SECURITIES AND  
EXCHANGE COMMISSION

Issue 80-159

AUG 15 1980

August 14, 1980

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## CIVIL PROCEEDINGS

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### ASSOCIATED FOOD STORES, INC. ENJOINED

The Commission announced that on August 13 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Associated Food Stores, Inc. of Jamaica, New York, restraining and enjoining Associated from failing to timely file periodic reports with the Commission and ordered it to comply with certain undertakings. The Commission's complaint, filed on May 29, alleged that Associated failed to timely file certain annual and quarterly reports as part of a continuing course of conduct. Associated, in consenting to entry of judgment against it, admitted failure to file reports on a timely basis on 14 separate occasions. (SEC v. Associated Food Stores, Inc., U.S.D.C. D.C., Civil Action No. 80-1338). (LR-9159)

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## INVESTMENT COMPANY ACT RELEASES

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### CORPORATE INVESTMENT TRUST FUND

An order has been issued on an application filed by Corporate Investment Trust Fund (Fourth Through Fifteenth Monthly Payment Series) (Trust) registered under the Investment Company Act of 1940 as a unit investment trust, and its sponsor, Bache Halsey Stuart Shields Incorporated (collectively, Applicants), pursuant to Section 11 of the Act permitting exchange of units of the above Series of the Trust for units of other such Series at net asset value plus a fixed and reduced sales charge per unit, and pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 22(d) of the Act, to the extent necessary to permit such exchanges. (Rel. IC-11303 - Aug. 13)

### CAPITAL CORPORATION OF AMERICA

A notice has been issued giving interested persons until September 8 to request a hearing on an application by Capital Corporation of America (CCA), registered under the Investment Company Act of 1940 as a non-diversified, closed-end, management investment company and also a federal licensee under the Small Business Investment Act of 1958, Martin M. Newman, president and director of CCA, and Barton M. Banks, secretary and director of CCA, for an order pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, permitting Banks and Newman to enter into, and perform pursuant to, employment agreements with CCA, which agreements were negotiated in connection with the sale of a controlling interest in CCA. (Rel. IC-11304 - Aug. 13)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock (no par value) of Archer-Daniels-Midland and the common stock (\$5 par value) of NLT Corporation. (Rel. 34-17061)

### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (\$1 par value) of L. S. Good & Co. from listing and registration thereon. (Rel. 34-17062)

# SELF-REGULATORY ORGANIZATIONS

## NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Cincinnati Stock Exchange has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-CSE-80-4) to change its close of trading from 4:15 p.m. to 4:05 p.m., Cincinnati local time. Publication of the proposal is expected to be made in the Federal Register during the week of August 18. (Rel. 34-17060)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-18) MID PACIFIC AIRLINES, INC., 1600 Kapiolani Blvd., Suite 1025, Honolulu, Hawaii 96814 - 990,000 shares of common stock. Underwriter: John Muir & Co. The company proposes to conduct a regularly scheduled commercial passenger airline service operating large used jet-prop aircraft within the State of Hawaii. (File 2-68764-LA - Aug. 12) (Br. 9) (New Issue)
- (S-1) HOMEOWNERS EQUITIES, INC., 181 South Franklin Ave., Valley Stream, N.Y. 11581 - 600,000 shares of common stock. The company and its subsidiaries originate loans to homeowners secured by realty. (File 2-68799 - Aug. 12) (Br. 7) (New Issue)
- (S-B) ELECTRICITE DE FRANCE (E.D.F.), SERVICE NATIONAL, 2, rue Louis Murat, 75008 Paris, France - \$100 million of guaranteed external notes, due September 1, 1985. Underwriters: Goldman, Sachs & Co., Lazard Freres & Co. and Merrill Lynch White Weld Capital Markets Group. (File 2-68801 - Aug. 12) (Br. 7)
- (S-1) CITIES SERVICE GAS COMPANY, First National Center, Bos 25128, Oklahoma City, Okla. 73125 (405) 236-0601 - \$100 million of sinking fund debentures, due 2005. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and The First Boston Corporation. The company is engaged in the purchase, transmission and sale of natural gas. (File 2-68803 - Aug. 12) (Br. 4) (New Issue)
- (S-1) GENERAL FELT INDUSTRIES, INC., Park 80 Plaza West-One, Saddle Brook, N.J. 07662 (201) 843-0900 - \$55 million of senior subordinated debentures, due September 15, 2000. Underwriter: Drexel Burnham Lambert Incorporated. The company is a manufacturer and distributor of carpet cushion. (File 2-68804 - Aug. 12) (Br. 8) (New Issue)
- (S-7) NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION, 1115 30th St., N.W., Washington, D.C. 20007 (202) 337-6700 - \$50 million of floating rate collateral trust bonds, Series E-2, due 2010. The company provides rural electric utility systems. (File 2-68805 - Aug. 12) (Br. 1)
- (S-16) THE CONNECTICUT LIGHT AND POWER COMPANY, Selden St., Berlin, Conn. 06037 - \$65 million of first and refunding mortgage bonds, Series FF. The company is engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-68807 - Aug. 13) (Br. 7)
- (S-8) M/A-COM, INC., 7 New England Executive Park, Burlington, Mass. 01803 (617) 973-9700 - 45,044 shares of common stock. (File 2-68809 - Aug. 13) (Br. 7)
- (S-8) THE WILLIAMS COMPANIES, One Williams Center, Tulsa, Okla. 74172 - 500,000 shares of common stock. (File 2-68810 - Aug. 13) (Br. 2)
- (S-8) NOVAMETRIX MEDICAL SYSTEMS INC., One Barnes Industrial Park Rd., Wallingford, Conn. 06492 (203) 265-7701 - 175,000 shares of common stock. (File 2-68811 - Aug. 12) (Br. 8)

(S-8) AMERICAN GREETINGS CORPORATION, 10500 American Rd., Cleveland, Ohio 44144 (216)  
252-7300 - 500,000 shares of Class A common shares. (File 2-68812 - Aug. 12)  
(Br. 2)

REGISTRATIONS EFFECTIVE

Aug. 7: Archer-Daniels-Midland Co., 2-68473; Overhead Door Corp., 2-68376; Rowan Companies, Inc., 2-68622.

Aug. 8: American Family Corp., 2-67582; Berkshire Hathaway Inc., 2-68602; Heritage Financial Corp., 2-67882; Imperial Energy Corp., 2-67599; Midwestern Resources, Inc., 2-67641; Redman Industries, Inc., 2-68536; Rorer Group Inc., 2-68585; Storer Broadcasting Co., 2-68629; Transamerica Cash Reserve, Inc., 2-66461.

Aug. 11: First Des Plaines Corp., 2-67854; Insured Municipals - Income Trust Series 42, 2-68561; U.S. Home Corp., 2-68712.

Aug. 12: First Bankshares Corp. of S. C., 2-68399; The First Trust of Insured Municipal Bonds, Series 55, 2-68249; Illinois Bell Telephone Co., 2-68499; International Bank, 2-68284; Knogo Corp., 2-68410; Municipal Investment Trust Fund, One Hundred Forty Third Monthly Payment Series, 2-68522; New York State Electric and Gas Corp., 2-68592; South Carolina Electric & Gas Co., 2-68558.

Aug. 13: International Harvester Credit Corp., 2-68588.



## NOTICE

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