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LIBRARY

COMMISSION ANNOUNCEMENTS

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act, has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today: Armco Steel Corporation, Warner-Lambert Company, Tandy Corporation, Speizman Industries Inc., Koppers Company, Inc., Champion International Corporation, Almaden Vineyards, Inc., Sirco International Corporation, United Bank of Colorado, Inc., Robertshaw Controls Co., Reeves Brothers, Inc., MPS International Corporation, GATX Corporation, and Whittaker Corporation. These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5360.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the New York Stock Exchange, Inc. to strike the specified securities of the following companies from listing and registration thereon: Warner-Lambert International Capital Corporation, a wholly-owned subsidiary of Warner-Lambert Company, 4-1/4% guaranteed convertible debentures, due 1981. (Rel. 34-16871); and Penn Dixie Industries, Inc., common stock (\$1 par value) and 5% convertible subordinated debentures, due 1982. (Rel. 34-16872)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 26 to comment on IPM Technology's application for withdrawal of its common stock (par value \$.25) from listing and registration on the Boston Stock Exchange, Inc. (Rel. 34-16875)

LISTING ACTIONS

Orders have been issued, pursuant to Section 12(d) of the Securities Exchange Act of 1934, granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - TIE/Communications Inc., common stock (effective as of April 25, 1980); Page Petroleum Limited, 10% convertible subordinated debentures, due 2000 (effective as of May 9, 1980); Patrick Petroleum Company (New), warrants expiring April 9, 1981 (effective as of May 13, 1980). New York Stock Exchange, Inc. - Tenneco Incorporated, \$11.00 cumulative preference stock (effective as of April 30, 1980); Indiana & Michigan Electric Company, first mortgage bonds 13-7/8% Series, due 1987 (effective as of May 6, 1980); Rowan Companies Incorporated, 8-3/4% convertible subordinated debentures, due June 15, 2000 (effective as of May 8, 1980); Atlantic Richfield Company, \$300 million of 11-3/8% debentures, due 2010; Bell Telephone Co. of Pennsylvania, forty-year 11-7/8% debentures, due April 15, 2020; Commonwealth Edison Company, \$125 million of 14-7/8% debentures, Series 6, due March 15, 1987 and \$125 million of 15-3/8% sinking fund debentures, Series 7, due March 15, 2000; Tenneco Incorporated, 12-1/8% debentures, due 2005 (all effective as of May 12, 1980); United Illuminating Company, 15.88% cumulative preference stock 1980 Series (effective as of May 13, 1980). Pacific Stock Exchange, Inc. - Rowan Companies, Inc., common stock (effective as of May 8, 1980); Bay Financial Corporation (Del), common stock (effective as of May 12, 1980). Philadelphia Stock Exchange, Inc. - Celadon Corporation, common stock (effective as of April 25, 1980).

TRUST INDENTURE ACT RELEASES

PANHANDLE EASTERN PIPE LINE COMPANY

A notice has been issued giving interested persons until July 1 to request a hearing on an application by Panhandle Eastern Pipe Line Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeships of The Chase Manhattan Bank under: (a) an existing indenture dated as of April 1, 1964 which was qualified under the Act; and (b) an existing indenture dated as of April 1, 1980 that is not qualified under the Act, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify The Chase Manhattan Bank from acting as trustee under the qualified indentures. (Rel. TI-571)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The Chicago Board Options Exchange, Incorporated (SR-CBOE-80-11) to prohibit member firms from placing multiple orders with several floor brokers for the account of the same principal. (Rel. 34-16873); and The National Association of Securities Dealers, Inc. (SR-NASD-80-9) to revise the requirements for securities to be included in the Local Quotations Program. (Rel. 34-16874)

Publication of the above proposals are expected to be made in the Federal Register during the week of June 9.

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-Phlx-80-13) to reduce temporarily its options conversion fee. Publication of the proposal is expected to be made in the Federal Register during the week of June 9. (Rel. 34-16876)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) THE E. F. HUTTON GROUP INC., One Battery Park Plaza, New York, N.Y. 10004 (212) 742-5000 - \$25 million of sinking fund debentures, due 2005. Underwriter: E.F. Hutton & Company Inc. The company provides securities and commodities brokerage and investment banking services to individual, corporate and institutional clients. (File 2-67616 - June 4) (Br. 2)
- (S-8) THE CECO CORPORATION, 5601 West 26th St., Cicero, Ill. 60650 (312) 222-9350 - 50,000 shares of common stock. (File 2-67667 - May 1) (Br. 6)
- (S-8) INEXCO OIL COMPANY, Suite 1900, 1100 Milam Bldg., Houston, Tex. 77002 (713) 651-3300 - 250,000 shares of common stock. (File 2-67871 - May 23) (Br. 3)
- (S-8) ROCKAWAY CORPORATION, 21 Pine St., Rockaway, N.J. 07866 (201) 539-3100 - 40,445 shares of common stock. (File 2-67923 - May 19) (Br. 9)
- (S-18) MICRO CONTROL PRODUCTS, INC., 6201 Pan American Freeway, Suite B, Albuquerque, New Mexico 87109 - 13,250,000 shares of common stock. Underwriter: J. Daniel Bell & Company, 1410 Larimer St., Denver, Colo. 80202. The company is engaged in the design, development, assembly, and marketing of a line of electronic exercise machines. (File 2-67973 - May 29) (Br. 8)

- (S-16) ASSOCIATES CORPORATION OF NORTH AMERICA, 1 Gulf & Western Plaza, New York, N.Y. 10023 (212) 333-4744 - \$100 million of senior notes, due August 1, 1987. Underwriters: Kidder, Peabody & Co. Incorporated and Salomon Brothers. (File 2-68001 - June 4) (Br. 6)
- (S-8) ST. JUDE MEDICAL, INC., 1120 Red Fox Rd., St. Paul, Minn. 55112 (612) 483-2689 - 169,864 shares of common stock. (File 2-68006 - June 4) (Br. 8)
- In a separate statement the company seeks registration of 15,000 shares of common stock. (File 2-68007 - June 4)
- (S-16) NIAGARA MOHAWK POWER CORPORATION, 300 Erie Boulevard West, Syracuse, N.Y. 13202 (315) 474-1511 - 3,500,000 shares of common stock. (File 2-68008 - June 4) (Br. 7)
- (S-16) BAKER INTERNATIONAL CORPORATION, 500 City Parkway West, Orange, Cal. 92668 (714) 634-2333 - \$60 million of notes, due 1990. Underwriters: Goldman, Sachs & Co. and Blyth Eastman Paine Webber Incorporated. The company manufactures and markets products and furnishes services for the drilling of new oil and gas wells. (File 2-68009 - June 4) (Br. 9)
- (S-16) ROHM AND HAAS COMPANY, Independence Mall West, Philadelphia, Pa. 19105 (215) 592-3000 - 7,340 shares of common stock. The company is engaged in manufacturing and selling a diversified line of chemicals and allied products. (File 2-68013 - June 4) (Br. 2)
- (S-7) AMERICAN EXPRESS CREDIT CORPORATION, Rollins Plaza, 2200 Concord Pike, Wilmington, Del. 19803 (312) 656-4664 - \$100 million of senior notes, due July 1, 1990 and \$50 million of subordinated debentures, due July 1, 2000. Underwriters: Salomon Brothers and Blyth Eastman Paine Webber Incorporated. (File 2-68014 - June 4) (Br. 2)
- (S-1) COMSERV CORPORATION, 1385 Mendota Heights Rd., Mendota Heights, Minn. 55120 - 440,000 shares of common stock. Underwriter: Piper, Jaffray & Hopwood Incorporated. The company provides proprietary computer application software products and related services. (File 2-68015 - June 14) (Br. 10)
- (S-6) THE EQUITY INCOME FUND, SECOND UTILITY COMMON STOCK SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68016 - June 4) (Br. 18)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED THIRTY-SEVENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-68017 - June 4) (Br. 18)
- (S-11) CONSOLIDATED CAPITAL PROPERTIES III, Suite 1000, 1900 Powell St., Emeryville, Cal. 94608 - 240,000 units of limited partnership interest. (File 2-68018 - June 5) (Br. 5)
- (S-16) DEKALB AGRESEARCH, INC., Sycamore Rd., DeKalb, Ill. 60115 (815) 758-3461 - \$50 million of notes, due 1990. Underwriters: Merrill Lynch White Weld Capital Markets Group and Smith Barney, Harris Upham & Co. Incorporated. The company is engaged in the exploration for, and development and production of, crude oil and natural gas. (File 2-68019 - June 5) (Br. 3)
- (S-8) HEIN-WERNER CORPORATION, 1200 National Ave., Waukesha, Wis. 53187 - 100,000 shares of common stock. (File 2-68020 - June 5) (Br. 9)
- (S-7) WESTINGHOUSE CREDIT CORPORATION, Three Gateway Center, Pittsburgh, Pa. 15222 (412) 255-4100 - \$100 million of senior notes, due June 15, 1990. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and The First Boston Corporation. The company is in the financing business. (File 2-68021 - June 5) (Br. 7)
- (S-16) OWENS-ILLINOIS, INC., Owens-Illinois Bldg., Toledo, Ohio 43666 (419) 247-5000 - \$75 million of notes, due 1990. Underwriters: Lazard Freres & Co. and Goldman, Sachs & Co. The company is a manufacturer of packaging products. (File 2-68022 - June 5) (Br. 9)

(S-16) OHIO EDISON COMPANY, 76 South Main St., Akron, Ohio 44308 (216) 384-5100 - \$100 million of first mortgage bonds. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers. The company is an electric public utility. (File 2-68023 - June 5) (Br. 7)

(S-8) UNITED STATES FIDELITY AND GUARANTY COMPANY, 100 Light St., Baltimore, Md. 21202 (301) 547-3000 - 750,000 shares of common stock. (File 2-68024 - June 5) (Br. 10)

CORRECTION RE KAY LABORATORIES INC.

In the News Digest of June 5, under the heading "Securities Act Registrations", the file number for the Kay Laboratories Inc. registration statement was erroneously stated. The correct file number should have been 2-67793, not 2-67993.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period May 13 - 19, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Tri-State Life Shares, Ltd.	Financial Security Life Corp. (Davenport, IA) Common Capital Stock - 37,753 shs. (16.16%)	5-13-80
Anita Loehmann Stafford, Individually, Co-Trustee and Co-representative United States Trust Co. of New York, Co-Trustee C. Richard Stafford, Co-Trustee, et al	Loehmann's Inc. (Bronx, NY) Common Stock - 786,762 shs. (37.21%)	5-13-80
Tri-State Life Shares, Ltd.	Regency Financial Group, Inc. (Davenport, IA) Common Capital Stock - 32,763 shs.	5-13-80
* Clematis N.V. (Netherlands Antilles) Arab Investors Group S.A. (Luxembourg), Parent	Sunshire Mining Company (Dallas, TX) Common Stock - 3,824,500 shs. (22.1%)	5-13-80
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Weiman Co., Inc. (Chicago, IL) Common Stock - 113,000 shs. (12.6%)	5-13-80
* Ernest C. Trefz	Citytrust Bancorp, Inc. (Bridgeport, CT) Capital Stock - 186,146 shs.	5-14-80
E. Cooper Jacques	First Melville Bancorp, Inc. (New Bedford, MA) Common Stock - 13,257 shs.	5-14-80
* Financial International Corp. David N. Smith	First Railroad & Banking Company of Georgia (Augusta, GA) Common Stock - 456,852 shs. (11.7%)	5-14-80

ACQUISITION REPORTS CONT.

* Stanley B. Kane	Kane-Miller Corp. (Tarrytown, NY) Common Stock - 579,823 shs. Common Stock - 69,952 shs. on exercise of options	5-14-80
* Daniel Kane	Kane-Miller Corp. (Tarrytown, NY) Common Stock - 428,922 shs. Common Stock - 64,952 shs. on exercise of options	5-14-80
* Harold Oelbaum	Kane-Miller Corp. (Tarrytown, NY) Common Stock - 208,470 shs. Common Stock - 51,296 shs. on exercise of options	5-14-80
Horne's International, Inc. (ServAmerica, Inc., Parent)	Key Energy Enterprises, Inc. (Tampa, FL) Common Stock - 200,000 shs. Common Stock - 140,000 shs. on conversion of Note	5-14-80
* TBK Partners, Ltd.	Miles Samuelson, Inc. (NYC) Common Stock - 21,064 shs. (11.8%)	5-14-80
* NOA, Inc. Valhi, Inc. Contran Corporation Flight Proficiency Service Inc. Harold C. Simmons	National City Lines, Inc. (Denver, CO) Common Stock - 208,100 shs. (10.7%)	5-14-80
* GT Associates Princeton/Newport Partners, L.P. Sutton Associates	American General Convertible Securities Inc. (Houston, TX) Common Stock - 395,000 shs. (12.67%)	5-15-80
* Peregrine Investment Co. Ralph Strangis Samuel L. Kaplan Bruce G. Nimmer	Central Mortgage & Realty Trust (Kansas City, MO) Common Stock - 209,900 shs. (27.08%)	5-15-80
* Samuel Schulman	First Northwest Industries of America Inc. (Seattle, WA) Common Stock - 1,951,755 shs. (52.3%)	5-15-80
Warner Communications Inc. Warner/Elektra/Atlantic Corp. (Wholly-owned subsidiary of Warner Communications)	Franklin Mint Corporation (Franklin Center, PA) Common Stock - 775,000 shs.	5-15-80
* Nortek, Inc.	Sta-Rite Industries, Inc. (Milwaukee, WI) Common Stock - 211,600 shs.	5-15-80
* Petrie Stores Corp.	Winkelman Stores Inc. (Detroit, MI) Common Stock - 266,778 shs. (17.48%)	5-15-80
* Gulf + Western Industries Inc. Providence Capitol Investments Co. Charles G. Bluhdorn, et al	Amfac, Inc. (Honolulu, HI) Common Stock - 3,112,400 shs. (22.93%)	5-16-80
* Clift C. Lane Dorothy P. Lane	First S + L Shares, Inc. (Denver, CO) Common Stock - 416,600 shs.	5-16-80
Ivan F. Boesky and Co.	Liggett Group, Inc. (Montvale, NJ) Common Stock - 818,300 shs.	5-16-80
Walter D. Cory	L. E. Minns & Company (Houston, TX) Common Stock - 1,073,165 shs. (27.9%)	5-16-80
Norman N. Snapp	L. E. Minns & Company (Houston, TX) Common Stock - 1,052,000 shs. (27.3%)	5-16-80
Billy G. Armstrong	Security General Life Insurance Co. (Oklahoma City, OK) Common Stock - 48,134 shs.	5-16-80

ACQUISITION REPORTS CONT.

* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 136,726	5-16-80
* Metrohio Corporation (Canada) VGM Trustco Ltd. (Canada) Victoria & Grey Metro Trust Company (Canada)	Transohio Financial Corp. (Cleveland, OH) Common Stock - 897,143 shs. (23.96%)	5-16-80
Dana Corporation	Tyrone Hydraulics, Inc. (Corinth, MS) Common Stock - 123,180 shs.	5-16-80
* Lane Processing, Inc.	Valmac Industries, Inc. (Memphis, TN) Common Stock - 326,450 shs.	5-16-80
* Leonard Friedman	Armada Corporation (Detroit, MI) Common Stock - 261,512 shs. (16.2%)	5-19-80
* Sharon Steel Corporation Summit Systems, Inc. NVF Company Security Management Corp. Victor Posner, Parent	City Investing Co. (Beverly Hills, CA) Common Stock - 3,037,200 shs. (12.4%)	5-19-80
* Colwell Holding Corporation (Wholly-owned subsidiary of Baldwin-United) Baldwin-United Corp.	Colwell Company (Los Angeles, CA) Common Stock - 1,043,640 shs. (74.3%)	5-19-80
* J. F. Shea Co., Inc.	Computer & Communications Technology Corp. (Santa Barbara, CA) Common Stock - 318,000 shs. (14.1%)	5-19-80
Philip Bernstein	Crown Crafts, Inc. (Calhoun, GA) Common Stock - 104,132 shs. (15.6%) Common Stock - 5,000 shs. on exercise of options	5-19-80
* Employers Mutual Casualty Co.	Dakota Fire Insurance Co. (Bismark, ND) Common Stock - 547,831 shs. (96.3%)	5-19-80
* Edwin Morgens (Netherland Antilles) Bruce Waterfall (Netherland Antilles)	First Memphis Realty Trust (Memphis, TN) Shares of Beneficial Interest - 189,680 (16.4%)	5-19-80
* H. A. Pope & Sons, Inc.	Forum Restaurants, Inc. (Kansas City, MO) Common Stock - 296,126 shs.	5-19-80
* Warren E. Buffett Berkshire Hathaway Inc. National Indemnity Co. National Fire & Marine Insurance Co., et al	GEICO Corp. (Washington, DC) Common Stock - 6,378,936 shs. (29.43%)	5-19-80
* Deltec Panamerica S.A. (Panama)	GMR Properties (Boston, MA) Shares of Beneficial Interest - 393,460 (13.3%)	5-19-80
* Agency Rent-A-Car Inc.	Gateway Industries, Inc. (Chicago, IL) Common Stock - 149,600 shs. (14.53%)	5-19-80
* Leonard Levy Irwin Lampert Paul Scuderi	General Aircraft Corporation, Inc. (Bedford, MA) Common Stock - 101,285 shs.	5-19-80
* Edwin Morgens Bruce Waterfall	Great American Management & Investment, Inc. (Atlanta, GA) Common Stock - 1,282,716 shs. (17.4%)	5-19-80

ACQUISITION REPORTS CONT.

Ernest W. Hahn	Ernest W. Hahn, Inc. (El Segundo, CA) Common Stock - 1,607,715 shs. (33%) (Mr. Hahn has entered into an agreement to sell above shares to Trizec Corp. Ltd. (Canada).	5-19-80
Herman Maier	Ernest W. Hahn, Inc. (El Segundo, CA) Common Stock - 215,000 shs. (Mr. Maier has entered into an agreement to sell above shares to Trizec Corp. Ltd. (Canada).	5-19-80
Edmond A. Backlund	Ernest W. Hahn, Inc. (El Segundo, CA) Common Stock - 106,474 shs. (Mr. Backlund has entered into an agreement to sell above shares to Trizec Corp. Ltd. (Canada)	5-19-80
Jersey Mortgage Company Sefton Stallard Robert G. Guempel, et al	Hamilton Investment Trust (Elizabeth, NJ) Shares of Beneficial Interest - 169,493 Shares of Beneficial Interest - 750 on exercise of warrants	5-19-80
Prestige Packaging, Inc.	Kleer Pak Corporation (Inwood, NY) Class A Common Stock - 581,000 shs. (100%)	5-19-80
* Philip Mandelbaum Nathan Mandelbaum Davanne Realty Co., et al	Monmouth Real Estate Investment Trust (Eatontown, NJ) Shares of Beneficial Interest - 33,679	5-19-80
Gloria G. Mandella, Co-Trustee	RTE Corporation (Waukesha, WI) Common Stock - 453,310 shs.	5-19-80
* Lone Star Growth Corp. Texas Star Life Insurance Co. Maury Page Kemp, Individually and Parent Jean J. Kemp	Security Southwest Corporation (El Paso, TX) Common Stock - 1,015,011 shs. (33.34%)	5-19-80
* Nortek, Inc.	Sta-Rite Industries, Inc. (Milwaukee, WI) Common Stock - 242,100 shs.	5-19-80
Marvin P. Fredgant Irving N. Hartman, Co-Trustees	Superior Industries International Inc. (Van Nuys, CA) Common Stock - 247,424 shs.	5-19-80



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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