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Issue 80-54

U.S. SECURITIES AND
EXCHANGE COMMISSION

March 18, 1980

COMMISSION ANNOUNCEMENTS

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act, has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today: Arrow Electronics, Becton, Dickinson & Co., Globe-Union, Inc., Frontier Airlines, Inc., Caribbean Leisureware, Inc., Varian Associates, and Phillips Petroleum, Co. (additional material). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5630.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

Orders have been issued, effective nunc pro tunc as of March 3, granting applications of the Pacific Stock Exchange, Inc. to strike the following companies' common stock from listing and registration thereon: Hungry Tiger, Inc., \$.05 par value, and Trico Industries, Inc., \$.50 par value. (Rel. 34-16651)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 14 to comment on Electronics, Missiles & Communication, Inc.'s application to withdraw its common stock (\$.01-2/3 par value) from listing and registration on the Boston Stock Exchange, Inc. (Rel. 34-16652)

WITHDRAWAL GRANTED

An order has been issued granting the application of Grow Group, Inc. requesting withdrawal of its common stock (\$.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-16653)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The following have filed proposed rule changes pursuant to Rule 19b-4: The Boston Stock Exchange, Inc. (SR-BSE-79-4) to amend Chapter XI, Section 1 of the BSE rules to establish and define some of the obligations of two categories of alternate specialists, Class A and Class B. (Rel. 34-16656); and The Pacific Stock Exchange, Inc. (SR-PSE-79-14) to adopt a set of disciplinary procedure rules. (Rel. 34-16658)

Publication of the above proposals are expected to be made in the Federal Register during the week of March 17; and

The Bradford Securities Processing Services, Inc. (SR-BSPS-80-3) establishing a Balance Order Service for the clearance of transactions in municipal and government securities. Publication of the proposal is expected to be made in the Federal Register during the week of March 24. (Rel. 34-16654)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-MSE-80-1) to set forth guidelines for the assignment of securities to MSE specialists. Publication of the proposal is expected to be made in the Federal Register during the week of March 17. (Rel. 34-16657)

AMENDMENT TO PROPOSED RULE CHANGE

The Bradford Securities Processing Services, Inc. has filed an amendment to its proposed rule change pursuant to which it had proposed to offer a trade comparison and reporting service for all securities transactions (SR-BSPS-77-5). The amendment, which supercedes and restates SR-BSPS-77-5, proposes a comprehensive comparison and reporting service for the full range of municipal and government securities. Publication of the proposal is expected to be made in the Federal Register during the week of March 24. (Rel. 34-16655)

MISCELLANEOUS

ORDERS ISSUED PURSUANT TO SECTION 12(h)

Orders have been issued granting the applications of the following companies, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for exemptions from Sections 13 and 15(d) of the Act: Missouri Acceleration Corporation. (Rel. 34-16661); Wentworth Manufacturing Company. (Rel. 34-16662); Hycel, Inc. (Rel. 34-16663); and Econetics, Inc. (Rel. 34-16664)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-18) QUALITY PRODUCTION CIRCUITS, INC., 15612 Highway 7, Suite 330, Minnetonka, Minn. 55343 - 325,000 shares of common stock. The company proposes to engage in manufacturing double-sided printed circuit boards. (File 2-66884 - Mar. 10)
- (S-14) TRANSCONTINENTAL ENERGY CORPORATION, 1400 First National Bank Tower, Shreveport, La. 71101 (318) 222-9511 - 3,854,495 shares of common stock. (File 2-66923 - Mar. 14)
- (S-7) THE CHESAPEAKE AND POTOMAC TELEPHONE COMPANY, 930 H Street, N.W., Washington, D.C. 20001 (202) 392-9900 - \$75 million of thirty-seven year debentures, due April 15, 2017. (File 2-66924 - Mar. 14)
- (S-14) H. F. AHMANSON & COMPANY, 3731 Wilshire Blvd., Los Angeles, Cal. 90010 (213) 487-4277 - 847,440 shares of common stock. (File 2-66925 - Mar. 14)
- (S-16) BALTIMORE GAS AND ELECTRIC COMPANY, Gas and Electric Bldg., Charles Center, Baltimore, Md. 21201 (301) 234-5811 - 1,500,000 shares of common stock. The company is engaged in the business of producing, purchasing and selling electricity. (File 2-66931 - Mar. 14)
- (S-7) FSC CORPORATION, 1000 RIDC Plaza, Pittsburgh, Pa. 15238 (412) 963-9870 - 770,000 shares of Series A cumulative convertible preference stock. Underwriter: Laidlaw Adams & Peck Inc. The company is engaged, among other things, in asset management operations. (File 2-66933 - Mar. 14)
- (S-16) SOUTHERN CALIFORNIA EDISON COMPANY, 2244 Walnut Grove Ave., P.O. Box 800, Rosemead, Cal. 91770 (213) 572-1212 - 6,000,000 shares of common stock. The company is engaged in supplying electric energy. (File 2-66939 - Mar. 17)

- (S-8) COHERENT, INC., 3210 Porter Dr., Palo Alto, Cal. 94304 (415) 493-2111 - 250,000 shares of common stock. (File 2-66941 - Mar. 17)
- (S-8) UNITED TECHNOLOGIES CORPORATION, United Technologies Bldg., Hartford, Conn. 06101 (203) 728-7000 - \$75 million of interests and an indeterminable number of shares of common stock. The company designs, develops, manufactures and sells high-technology products. (File 2-66942 - Mar. 17)
- In a separate statement the company seeks registration of \$200 million of interests. (File 2-66943 - Mar. 17)
- (S-16) DIGITAL EQUIPMENT CORPORATION, 146 Main St., Maynard, Mass. 01754 (617) 897-5111 - \$300 million of convertible subordinated debentures, due June 15, 2005. Underwriter: Lehman Brothers Kuhn Loeb Inc. The company designs, manufactures, sells and services computers and associated peripheral equipment. (File 2-66944 - Mar. 17)
- (S-13) ROUNDY'S, INC., 11300 West Burleigh St., Wauwatosa, Wis. 53222 - 45,400 shares of Class A (voting) common stock. (File 2-66945 - Mar. 17)
- (S-12) IRVING TRUST COMPANY, One Wall St., New York, N.Y. - 100,000 American Depositary Receipts for Monarch Petroleum N.L. (File 2-66946 - Mar. 17)
- (S-14) SECURITY NEW YORK STATE CORPORATION, One East Ave., Rochester, N.Y. 14638 (716) 262-4520 - 44,419 shares of common stock and 7,500 shares of Series A convertible preferred stock. (File 2-66948 - Mar. 17)
- (S-16) GULF & WESTERN INDUSTRIES, INC., 1 Gulf & Western Plaza, New York, N.Y. 10023 (212) 333-7000 - 183,705 shares of common stock. (File 2-66949 - Mar. 17)
- (S-14) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, Conn. 06904 - 1,200,000 shares of common stock. (File 2-66950 - Mar. 14)

REGISTRATIONS EFFECTIVE

Feb. 27: Colorado Gasahol, Inc., 2-66414.

Mar. 12: Alaska Interstate Co., 2-66661; Industrial Gas & Oil Program - 1980, 2-66227.

Mar. 13: The Corporate Income Fund, Fifty-Ninth Short Term Series, 2-66825; The Dreyfus Income Trust, Thirteenth Short Term Series, 2-66805; Gulf States Utilities Co., 2-66612; Iowa-Illinois Gas and Electric Co., 2-66779; Orange and Rockland Utilities, Inc., 2-66881; Plimoney Fund, Inc., 2-66143.

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