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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ACTION APPROVING THE CONSOLIDATED QUOTATION PLAN ON A PERMANENT BASIS

The Commission has issued an order, pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934, providing the authorization to certain self-regulatory organizations to act jointly, in accordance with the terms of a plan, as amended, with respect to matters as to which they share authority under the Act in planning, developing, operating and regulating a national market facility consisting of a consolidated quotation system. The order authorizes those self-regulatory organizations to implement that facility on a permanent basis as a means of facilitating the establishment of a national market system in accordance with the requirement of Section 11A of the Act. (Rel. 34-16518)

COMMENTS REQUESTED RE PROPOSED PLAN FOR THE COLLECTION AND DISSEMINATION OF OPTIONS LAST SALE AND QUOTATION INFORMATION

The Commission has issued a release announcing the filing of, and requesting comments on, a plan filed by the five national securities exchanges authorized by the Commission to trade standardized option contracts which, if approved by the Commission, would authorize joint action on their part in the development and operation of a system to be administered by the Options Price Reporting Authority, for the collection and dissemination of consolidated options last sale reports and quotation information.

Persons wishing to submit written views should file six copies thereof with George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol St., Washington, D.C. 20549. All submissions should refer to File No. S7-820 and will be available for public inspection at the Commission's Public Reference Room, 1100 L St., N.W., Room 6101, Washington, D.C. 20549. (Rel. 34-16519)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST MICHAEL S. STARBUCK, OTHERS

The New York Regional Office announced the filing of a complaint in the U.S. District Court for the Southern District of New York on January 11, seeking to enjoin Michael S. Starbuck (Starbuck), Michael Starbuck, Inc. (Starbuck, Inc.) and Michael Starbuck, Inc. and Associates, a Partnership (Starbuck Associates), all of New York, New York, from further violations of the registration and antifraud provisions of the Federal securities laws.

The Complaint alleges that, during the period from in or about January 1978 through the present, the defendants offered and sold to approximately 250 investors located in New York, Arizona and Florida unregistered securities, in the form of investment interests in Starbuck Associates, raising approximately \$2 million to \$3 million. Starbuck Associates pooled its investors' contributions and invested those funds primarily in stock options through accounts maintained at various broker-dealers. The complaint further alleges that although the full extent of Starbuck Associates' assets and liabilities cannot be precisely determined, there appears to have been a loss of investors' funds to the extent that only approximately \$500,000 remains.

In addition to injunctive relief, the Commission's complaint seeks the appointment of a Receiver for Starbuck Associates to, among other things, marshal the assets of Starbuck Associates and formulate a plan of distribution to the investors of Starbuck Associates.

Simultaneously with the filing of the complaint, the defendants consented, without admitting or denying the allegations contained in the Commission's complaint, to the entry of Final Judgements of Permanent Injunction and an Order appointing a Receiver and granting other equitable relief. (SEC v. Michael S. Starbuck, Michael Starbuck, Inc. and Michael Starbuck, Inc. and Associates, a Partnership, 80 Civil 0231, S.D.N.Y., HFW). (LR-8979)

INVESTMENT COMPANY ACT RELEASES

FIDELITY MONEY MARKET TRUST

A notice has been issued giving interested persons until February 14 to request a hearing on an application filed by Fidelity Money Market Trust (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, requesting an order of the Commission amending an earlier order of the Commission dated January 3, 1979 (Rel. IC-10540). The amended order, pursuant to Section 6(c) of the Act, would exempt Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to utilize amortized cost valuation for the purpose of pricing its shares for sale, redemption and repurchase. (Rel. IC-11027 - Jan. 23)

MISCELLANEOUS

NOTICES OF APPLICATIONS FOR EXEMPTIONS PURSUANT TO SECTION 12(h)

Notices have been issued giving interested persons until February 12 to request a hearing on applications of the following companies, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting them from the specified requirements of the Act:

Econetics, Inc. - Sections 13 and 15(d) (specifically, the requirement to include audited financial statements in its annual reports on Form 10-K. (Rel. 34-16516)

Hycel, Inc. - Sections 13 and 15(d). (Rel. 34-16522)

Wentworth Manufacturing Company - Sections 13 and 15(d). (Rel. 34-16524)

Missouri Acceleration Corporation - Sections 13 and 15(d) (specifically an annual report on Form 10-K for the year ended December 31, 1977). (Rel. 34-16525)

ORDERS ISSUED PURSUANT TO SECTION 12(h)

Orders have been issued granting the applications of the following companies, pursuant to Section 12(h) of the Securities and Exchange Act of 1934, for exemptions from the specified requirements of the Act:

Shenandoah Oil Corporation - Sections 13 and 15(d). (Rel. 34-16523)

Carrier Corporation - Sections 13 and 15(d). (Rel. 34-16528)

Great Southern Corporation - Sections 13 and 15(d). (Rel. 34-16526)

Platteville Telephone Co. - Sections 12(g), 13, 14 and 16. (Rel. 34-16529)

Home Savings and Loan Association - Section 13 (and from the operation of Section 16). (Rel. 34-16520)

Metals European Capital Corporation - Section 13. (Rel. 34-16527)

Corenco Corporation - Section 15(d). (Rel. 34-16521)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover

page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) LOUISIANA GENERAL SERVICES, INC., 1233 West Bank Expressway, Harvey, La. 70058 - 400,000 shares of common stock. (File 2-66487 - Jan. 23)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 14 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc., 60 State St., Boston, Mass. 02109. (File 2-66486 - Jan. 23)
- (S-2) EXCOA OIL & GAS, INC., 1680 Colorado State Bank Building, Denver, Colo. 80202 - 20,000,000 shares of common stock; 2,000,000 warrants to purchase common stock with underlying shares. Underwriter: Wall Street West, Inc., 5500 S. Syracuse Circle, Denver, CO 80110. The company is a development-state company and plans to engage in the acquisition of interests in and exploration of oil and gas properties. (File 2-66488 - Jan. 23)
- (S-16) THE CLOROX COMPANY, 1221 Broadway, Oakland, Cal. 94612 (415-271-7000) - 300,000 shares of common stock. (File 2-66489 - Jan. 23)
- (S-8) MOSELEY, HALLGARTEN, ESTABROOK & WEEDEN HOLDING CORPORATION, 60 State St., Boston, Mass. 02109 (212-363-6900) - 943,719 shares of common stock. (File 2-66490 - Jan. 23)
- (S-16) GREEN MOUNTAIN POWER CORPORATION, 1 Main St., Burlington, Vermont 05401 (802-864-5731) - 100,000 shares of common stock. (File 2-66491 - Jan. 23)
- (S-7) PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE, 1000 Elm St., Manchester, N.H. 03105 (603-669-4000) - 2,000,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Inc. and Kidder, Peabody & Co. Inc. The company is an electric utility. (File 2-66492 - Jan. 23)
- (S-16) TENNECO INC., Tenneco Bldg., Houston, Tex. 77002 (713-757-2131) - \$150 million of notes, due 1983. Underwriters: Morgan Stanley & Co. Inc. and Merrill Lynch White Weld Capital Markets Group. The major business of Tenneco are integrated oil and gas operations, natural gas pipelines, construction and farm equipment, automotive components, shipbuilding, chemicals, packaging and agriculture and land management. (File 2-66493 - Jan. 23)

REGISTRATIONS EFFECTIVE

Jan. 21: Old Republic International Corp., 2-66302, 2-66438 and 2-66439; United Telecommunications, Inc., 2-66366.
Jan. 22: Barber Oil Corporation, 2-66246; Ensearch Corp., 2-66422; General Motors Acceptance Corp., 2-66403; Indiana & Michigan Electric Co., 2-66301; Municipal Fund for Temporary Investment, Inc., 2-64358 (90 days); Municipal Investment Trust Fund, One Hundred Twenty-Second Monthly Payment Series, 2-66361; Systems Engineering Laboratories, Inc., 2-66338.
Jan. 23: First International Bancshares, Inc., 2-66362; University Real Estate Trust, 2-65507.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

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