

sec news digest

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Issue 78-100

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ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

PROCEEDINGS INSTITUTED AGAINST MICHAEL BOYLAN AND
HAROLD HARRIS

The SEC announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 against Michael Joseph Boylan of Pasadena, California, formerly the treasurer and a director of The Ashlar Corporation, a registered broker-dealer in Pasadena, and Harold Harris of Brea, California, formerly a registered representative with Ashlar. The respondents were charged with violations of the antifraud and credit extension provisions of the securities laws. A hearing will be scheduled to take evidence on the allegations and to afford the respondents an opportunity to offer any defenses and for the purpose of determining whether the allegations are true, and, if so, what, if any, remedial action should be ordered by the Commission. (Rel. 34-14758)

STEPHEN A. YORDON RESIGNS

The New York Regional Office announced that on April 11 the Commission accepted the voluntary resignation of Stephen A. Yordon, a Florida certified public accountant, from practice before the Commission. The resignation, which was submitted without admitting or denying the staff's allegations, was in settlement of a disciplinary proceeding concomitantly brought pursuant to Rule 2(e) of the Commission's Rules of Practice wherein Yordon was charged with facilitating an illegal distribution of, and a manipulation of the trading market for, the common stock of Dimensional Entertainment Corporation.

The resignation provides that Yordon has the right to reapply to practice before the Commission after thirty-six months provided that: (1) he has familiarized himself with the registration and disclosure provisions of the securities laws; (2) he has completed 100 hours of continuing professional accounting courses; (3) he has participated in a "peer review" program, and (4) nothing has occurred during the intervening period which would be a basis for adverse action under Rule 2(e). (ASR-246)

In a related action, on December 14, 1977, the Honorable Charles H. Tenney, U.S. District Judge in the Southern District of New York, signed an order permanently enjoining Yordon from further violations of the registration and antifraud provisions of the securities laws. Yordon consented to the entry of the order without admitting or denying the allegations contained in the complaint. (SEC v. Dimensional Entertainment Corporation, 77 Civil 5290, CHT). (LR-8405)

COURT ENFORCEMENT ACTIONS

S.J. SALMON & CO., INC. PRINCIPALS SENTENCED

The New York Regional Office announced the May 5 sentencing of Jerome H. Truen and William A. Helman. The Honorable Charles E. Stewart, Jr., District Court Judge for the Southern District of New York, sentenced Messrs. Truen and Helman to serve terms of imprisonment of two years and eighteen months, respectively, on one count of an indictment for conspiracy to violate the securities laws. On the same day, the Honorable John M. Cannella, also of the Southern District of New York, sentenced Truen and Helman to serve concurrent terms of imprisonment of two years and one year, respectively, on each of two counts of an indictment for mail fraud. The latter sentences are to run concurrently with those imposed by Judge Stewart.

Mr. Truen was an undisclosed principal of S.J. Salmon & Co., Inc., a now defunct New York City broker-dealer, and Mr. Helman was a former vice-president of the firm. Their sentencing was the result of guilty pleas to the indicated counts of the respective indictments, and completes the sentencing of the defendants charged under those indictments. (See LR-8112 and LR-8231).

Messrs. Truen and Helman had previously been sanctioned by the Commission in a related administrative proceeding instituted on September 26, 1974 (In the Matter of S.J. Salmon & Co., Inc., et al. Adm. Pro. File No. 3-4556). (See Release Nos. 34-11045, 34-11576, 34-11695, 34-12007 and 34-12679. (U.S. v. Sheldon Salmon, et al., 77 Crim. 49, S.D.N.Y., U.S. v. Jerome H. Truen, et al., S. 77 Crim. 140, S.D.N.Y.). (LR-8412)

ALLAN F. CONWILL, OTHERS CITED

The SEC announced the settlement of the Commission's case with respect to Allan F. Conwill, Raymond W. Merritt and John S. D'Alimonte pursuant to a Stipulation and Final Order of Settlement as to each signed on May 19 by Charles E. Stewart, Jr., U.S. District Judge, and entered as judgments in this action. As part of the Stipulation and Final Order of Settlement approved by the Court, Conwill, Merritt and D'Alimonte each agreed and undertook to comply with Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The order provides that the Court retains jurisdiction to make such orders as may be appropriate to ensure compliance with the Stipulation and Final Order of Settlement and that the action with respect to Conwill, Merritt and D'Alimonte has been discontinued and terminated with prejudice. The litigation settled by the Commission with Conwill, Merritt and D'Alimonte, attorneys in New York, arose out of the activities of IOS, Ltd. and its related mutual funds during the years 1969 through 1972. (SEC v. Robert L. Vesco, et al., U.S.D.C. S.D.N.Y., Civil Action No. 72 Civ. 5001, CES). (LR-8413)

INVESTMENT COMPANY ACT RELEASES

MARATHON SECURITIES CORPORATION

An order has been issued pursuant to Section 17(b) of the Act exempting from the provisions of Section 17(a) of the Act a proposed purchase by Highland Capital Corporation and Walter Scheuer of certain property owned by Marathon Securities Corporation. (Rel. IC-10250 - May 22)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES

A notice has been issued giving interested persons until June 14 to request a hearing on a proposal of Middle South Utilities, Inc., a registered holding company, whereby Middle South will enter into a revolving credit agreement with a group of banks. Under the agreement Middle South may borrow and reborrow up to an aggregate of \$174,800,000 at any one time outstanding through June 24, 1979. The proceeds of the borrowings will be used to repay short term debt and to purchase additional common stock in Middle South's subsidiaries. (Rel. 35-20551 - May 19)

NORTHEAST UTILITIES

An order has been issued authorizing a proposal of Northeast Utilities, a registered holding company, to amend its Declaration of Trust regarding the date of its annual meeting of shareholders. (Rel. 35-20552 - May 19)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application submitted by International Aluminum Corporation to withdraw its common stock (par value \$1) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-14782)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 16 to comment upon or request a hearing on the application submitted by Standard-Pacific Corp. to withdraw its common stock (par value \$.25) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-14786)

EFFECTIVE DATE EXTENDED

The SEC has extended until August 4 the effective date of the withdrawal of Pacific Resources, Inc. common stock from listing and registration on the Pacific Stock

Exchange, Inc. and has extended until that date the exemption of the National Association of Securities Dealers and all brokers and dealers from the requirements of Rule 17a-15 under the Securities Exchange Act of 1934 relating to last sale reports of over-the-counter transactions in the common stock of Pacific Resources, Inc. (Rel. 34-14783)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF SUMMARY EFFECTIVENESS OF PROPOSED RULE CHANGES

The Commission has permitted proposed rule changes to be put into effect summarily by the National Securities Clearing Corporation (SR-NSCC-78-4 and SR-NSCC-78-5) which establishes over-the-counter interfaces with Midwest Clearing Corporation and Stock Clearing Corporation of Philadelphia. Publication of the rule changes are expected to be made in the Federal Register during the week of May 15. (Rel. 34-14772)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-MSE-78-13) to increase the annual dues for options members, eliminate the badge fee, and establish an equity floor access fee. Publication of the proposal is expected to be made in the Federal Register during the week of May 22. (Rel. 34-14788)

NOTICE OF PROPOSED RULE CHANGE

The following stock exchanges have filed proposed rule changes pursuant to Rule 19b-4: The Chicago Board Options Exchange, Inc. (SR-CBOE-78-14) to add Rule 6.7 which would limit the liability of the CBOE should any of its members incur losses as a result of their use of CBOE facilities. (Rel. 34-14777) and The Philadelphia Stock Exchange, Inc. (SR-PHLX-78-6) to amend its Rules 1047 and 1012 with respect to trading rotations. (Rel. 34-14789)

Publication of the above proposals are expected to be made in the Federal Register during the week of May 22.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-78-16) which permits persons who are not citizens of the United States to become directors on the NYSE Board of Directors. (Rel. 34-14787)

MISCELLANEOUS

MACRODATA CORPORATION

A notice has been issued giving interested persons until June 5 to request a hearing on an application of Macrodata Corporation (Applicant), pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the reporting requirements under Section 15(d) of the Act for the fiscal year ended December 31, 1977. (Rel. 34-14785)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

(S-1) CHRYSLER CORPORATION, Chrysler Center, 12000 Lynn Townsend Dr., Highland Park, Mich. - 3,000,000 shares of common stock, 6,000,000 units and 6,000,000 shares of cumulative preferred stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and The First Boston Corporation. The company is a car and truck manufacturer. (File 2-61671 - May 19)

(S-16) CONSOLIDATED OIL & GAS, INC., 1860 Lincoln St., Denver, Colo. 80295 (303) 861-5252 - 231,102 shares of common stock. (File 2-61672 - May 17)

- (S-14) FIRST AMERICAN BANK CORPORATION, 108 East Michigan Ave., Kalamazoo, Mich. 49007 (616) 383-9000 - 80,000 shares of common stock. (File 2-61673 - May 19)
- (S-8) INFORMATION MAGNETICS CORPORATION, 495 South Fairview Ave., Goleta, Cal. 93017 - 155,000 shares of common stock. (File 2-61674 - May 19)
- (S-7) TICOR, 6300 Wilshire Blvd., Los Angeles, Cal. 90048 (213) 852-6300 - \$50 million of sinking fund debentures, due 2008. Underwriters: Lazard Freres & Co. and Blyth Eastman Dillon & Co. Inc. The company operates a title insurance business. (File 2-61675 - May 19)
- (S-16) ANCHOR HOCKING CORPORATION, 109 North Broad St., Lancaster, Ohio 43130 (614) 687-2111 - 300,000 shares of common stock. (File 2-61676 - May 19)
- In a separate the company seeks registration of 600,000 shares of common stock. (File 2-61678 - May 22)
- (S-11) CAPITAL PROPERTIES, LTD., 201 W. Capitol Ave., Little Rock, Ark. 72201 - 423,430 shares of units of limited partnership interest. (File 2-61677 - May 19)
- (S-7) SCIENCE APPLICATIONS, INC., 1200 Prospect St., La Jolla, Cal. 92037 (714) 459-0211 - 200,000 shares of common stock. The company specializes in applying computer and systems technology to highly complex technical problems relating primarily to national defense and energy, environment and health. (File 2-61679 - May 19)
- (S-16) HARCOURT BRACE JAVANOVICH, INC., 757 Third Ave., New York, N.Y. 10017 (212) 888-4444 - 15,000 shares of common stock. (File 2-61680 - May 18)
- (S-1) TELENET CORPORATION, 1050 17th St., N.W., Washington, D.C. 20036 (202) 637-7900 - 440,000 shares of common stock. Underwriter: L. F. Rothschild, Unterberg, Towbin. The company's business consist primarily of furnishing public "packet switched" data communications service. (File 2-61681 - May 19)
- (S-8) THE FLINTKOTE COMPANY, 1351 Washington Blvd., Stamford, Conn. 06902 (203) 324-9300 - 660,000 shares of common stock and \$16,500,000 of interests. (File 2-61682 - May 19)
- (S-6) THE CORPORATE INCOME FUND, TWENTY-FIFTH INTERMEDIATE TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - 25,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-61683 - May 19)
- (S-7) JOHN DEERE CREDIT COMPANY, Suite 600, First National Bank Bldg., 1 East First St., Reno, Nev. 89501 - \$75 million of subordinated debentures, due 2003. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is engaged in the purchase of retail installment contracts and lease-purchase agreements. (File 2-61684 - May 19)
- (S-8) ABBOTT LABORATORIES, Abbott Park, Intersection of State Routes 43 and 134, North Chicago, Ill. 60064 - 400,000 common shares and 11,400 participations. (File 2-61685 - Apr. 19)
- (S-8) AMERICAN QUASAR PETROLEUM CO., 2500 Fort Worth National Bank Bldg., Fort Worth, Tex. 76102 - 100,000 shares of common stock. (File 2-61686 - May 22)
- (S-8) MOSINEE PAPER CORPORATION, Mosinee, Wis. 54401 - an indeterminate number of participations. (File 2-61687 - May 22)
- (S-8) HEATH TECNA CORPORATION, 19819 84th Avenue South, Kent, Wash. 98031 - 211,731 shares of common stock. (File 2-61688 - May 22)
- (S-11) CARLYLE REAL ESTATE LIMITED PARTNERSHIP-VIII, 875 North Michigan Ave., Chicago, Ill. 60611 - 30,000 limited partnership interests. Underwriter: Carlyle Securities Corporation. (File 2-61689 - May 22)
- (S-8) BALTIMORE GAS AND ELECTRIC CO., Gas and Electric Bldg., Charles Center, Baltimore, Md. 21201 (301) 234-5811 - 300,000 shares of common stock and \$7,350,000 of participations. (File 2-61690 - May 22)
- (S-8) RYDER SYSTEM, INC., 3600 N.W. 82nd Ave., Miami, Fla. 33166 - 400,000 shares of common stock. (File 2-61691 - May 22)
- (S-8) ARVIN INDUSTRIES, INC., 1531 East 13th St., Columbus, Ind. 47201 (812) 372-7271 - 400,000 common shares. (File 2-61692 - May 22)

In a separate statement the company seeks registration of 200,000 shares of common stock. (File 2-61693 - May 22)

REGISTRATIONS EFFECTIVE

May 4: Ametek, Inc., 2-61319; Clark Equipment Co., 2-61096; The Corporate Income Fund, Seventy-Third Monthly Payment Series, 2-61074; Genuine Parts Co., 2-61099; Gould Inc., 2-61332; Management Assistance, Inc., 2-60778; Moran Bros., Inc., 2-61216; Otter Tail Power Co., 2-61043; Portland General Electric Co., 2-61199; Public Service Electric & Gas Co., 2-61280; Xerox Corp., 2-61283, 2-61284 & 2-61286.
 May 5: The Andersons, 2-61210; California Life Corp., 2-61292; Cincinnati Bell, Inc., 2-61309; The Coca Cola Co., 2-60989; Frequency Sources, Inc., 2-61008; Inexco Oil Co., 2-61272; Lake Superior District Power Co., 2-61276; Mostek Corp., 2-61335; Ohio Edison Co., 2-61146; Phillips Petroleum Co., 2-61304; Society Corp., 2-61277; Time, Inc., 2-61132; Utah Power and Light Co., 2-61221; W. A. Krueger Co., 2-61130; Wallace-Murray Corp., 2-61343.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

REGISTRATIONS WITHDRAWN

May 4: Sanitary Container Service Inc., 2-60853.
 May 9: E-Systems, Inc., 2-55065.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
ADVERTISING UNLIMITED INC	5,6	04/06/78
AIRBORNE FREIGHT CORP	5,6	04/24/78
AMSTED INDUSTRIES INC	5	04/28/78
ASTRODATA INC	2,6	03/15/78
CASE J I CO	5	04/01/78
CLEVELAND & PITTSBURGH RAILROAD CO	5,6	04/27/78
CRAY RESEARCH INC	5	04/03/78
EXTRACORPORAL MEDICAL SPECIALTIES INC	5,6	04/12/78
GOLDEN WEST FINANCIAL CORP	5	04/27/78
IFC COLLATERAL CORP	5,6	04/01/78
INVESTORS FUNDING CORP OF NEW YORK	5,6	04/01/78
NATIONAL INVESTMENT CORP INC	4	03/27/78
NEW YORK & HARLEM RAILROAD CO	5,6	04/27/78
PEORIA & EASTERN RAILWAY CO	5,6	04/27/78
SOUTHERN PACIFIC CO	5	04/06/78
SOUTHERN PACIFIC TRANSPORTATION CO	5	04/06/78
SWANTON CORP	2,6	03/09/78
UNIVERSAL VOLTRONICS CORP	5	04/05/78
ADVENTURE LANDS OF AMERICA INC	11	04/01/78 *
AGM INDUSTRIES INC	5	09/27/77
APPALACHIAN NATIONAL CORP	5	04/28/78
AUTOMATIC RADIO MANUFACTURING CO INC	2,5	04/01/78
AZL RESOURCES INC	5	04/20/78
BOSTON EDISON CO	2,5	01/12/78
BUDD CO	1	04/25/78
BURNS R L CORP	5	04/01/78
CAPITOL HILL ASSOCIATES INC	5,6	04/04/78
CITIZENS FIDELITY CORP	5,6	04/25/78

RECENT 8K FILINGS CONT.

CONTRAN CORP	5	04/05/78
DAYTONA BEACH GENERAL HOSPITAL INC	5	04/30/78
DC TRANSIT SYSTEM INC	2,14	04/01/78 *
DIVERSEY CORP	5	04/03/78
DORCHESTER GAS CORP	5,6	04/27/78
EMERY AIR FREIGHT CORP	5	04/01/78
FAIRCHILD INDUSTRIES INC	5,6	04/01/78
FEDERATED COMMUNICATIONS CORP	4	04/01/78
FIRST NATIONAL BANCORPORATION INC	5,6	04/26/78
FLICK REEDY CORP	4	04/19/78
FREQUENCY ELECTRONICS INC	5	04/17/78
GREAT SOUTHERN CORP	5	04/01/78
HANES CORP	5	05/05/78
HANKS SEAFOOD CO INC	4	04/20/78
HANTHORNE FINANCIAL CORP	5	04/01/78
HOUSTON FIRST FINANCIAL GROUP INC	5	04/01/78
IMPERIAL CORP OF AMERICA	5	04/25/78
INVESTMENT CORP OF FLORIDA	5	04/24/78
KAPOK TREE INNS CORP	1,5	05/01/78
KOLPAK INDUSTRIES INC	5	04/04/78
KOLPAK INDUSTRIES INC	1,5	04/26/78
KOPPERS CO INC	5,6	04/10/78
MAINE CENTRAL RAILROAD CO	5	04/26/78
MARGOS LAMODE INC	13	04/24/78 *
MAYFAIR SUPER MARKETS INC	2	05/01/78
MICROTRON INDUSTRIES INC	4,5	02/06/78
MORTGAGE INVESTORS OF WASHINGTON	5,6	04/01/78
MOSTEK CORP	5,6	04/17/78
MULTIMEDIA INC	5	04/13/78
NEWPARK RESOURCES INC	2,14	04/01/78 *
NORTH SHORE GAS CO ILLINOIS	5	04/12/78
NORTHERN INDIANA PUBLIC SERVICE CO	5	04/01/78
OFFSHORE CO	5,6	04/10/78
OLD KENT FINANCIAL CORP	2,6	01/03/78
PACIFIC COAST MEDICAL ENTERPRISES	2,6	04/27/78
PAGE AIRWAYS INC	5,6	04/01/78
PETRO LEWIS FUNDS INC	2,6	04/01/78
PETRO SILVER INC	2,5,6	04/25/78
PULLMAN INC	5	04/01/78
ROPER GROUP INC	5	04/25/78
RYAN INSURANCE GROUP INC	5,6	04/07/78
SENTRY MANUFACTURING CO	5	05/01/78
SOLID PHOTOGRAPHY INC	5,6	03/30/78
SONAR RADIO CORP	2,6	03/30/78
STANDARD BRANDS PAINT CO	5	04/28/78
STIRLING HOMEX CORP	6	12/01/77
STRAUSS STORES CORP	5	04/01/78
SUPERSCOPE INC	5	05/09/78
TALCOTT JAMES INC	5,6	04/07/78
TALCOTT NATIONAL CORP	5,6	04/07/78
VAGABOND HOTELS INC	5	04/05/78
WARNER & SWASEY CC	5,6	04/28/78
WESTERN PENNSYLVANIA WATER CO	6	05/01/78
WILSON FREIGHT CO	14	05/01/78 *
WOOD ALAN STEEL CO	2,5,6	02/08/78
ZENITH RADIO CORP	5	05/02/78
ALLIED EQUITIES CORP	5	03/31/78
ALMY STORES INC	5	04/25/78
AMCORD INC	5,6	05/01/78
AMERICAN TELEVISION & COMMUNICATIONS COR	1,6	04/25/78
AVCO COMMUNITY DEVELOPERS INC	2,6	04/17/78
BANKERS FIDELITY LIFE INSURANCE CO	11	04/28/78 *
BEECH CREEK RAILROAD CO	5,6	04/27/78
CAMEL MANUFACTURING CO	5	04/28/78
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2	04/25/78
CENTURY PROPERTIES FUND XII	2,5,6	04/30/78
CIP CORP	3,5,6	03/01/78
CITATION COMPANIES INC	5,6	04/21/78
CLEVELAND CINCINNATI CHICAGO & SAINT LOU	5,6	04/27/78
CORNWALL EQUITIES LTD	2,6	04/25/78
CYPRUS MINES CORP	2,6	04/17/78

RECENT 8K FILINGS CONT.

EBERLIFE INSTRUMENT CORP	4	04/18/78
ECHO OIL CORP	5	04/21/78
ECONETICS INC	4,6	04/15/78
EL CAMINO FINANCIAL CORP	2	04/28/78
FIDELITY UNION BANCORPORATION	5	04/26/78
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	04/01/78
FIRST VALLEY CORP	5,6	01/01/77
FRIGITEMP CORP	5	04/17/78
GAMBLE SKOGMO PROFIT SHARING & EMPLOYEE	5,6	04/04/78
GEOSCIENCE TECHNOLOGY SERVICES CORP	5	04/10/78
GUARDIAN INDUSTRIES CORP	5	04/01/78
HARRAHS	1	04/28/78
INTERNATIONAL CLINICAL LABORATORIES INC	4	04/20/78
INTERSTATE UNITED CORP	2,6	04/19/78
KT OIL CORP	11,13	04/01/78 *
LITTLE MIAMI RAILROAD CO	5,6	04/27/78
MCI COMMUNICATIONS CORP	5	04/24/78
MCNEIL REAL ESTATE FUND VII LTD	5	04/14/78
MICHIGAN CENTRAL RAILROAD CO	5,6	04/27/78
NATIONAL PROPERTIES INC	13	04/30/78 *
NEW YORK CONNECTING RAILROAD CO	5,6	04/27/78
NEXUS INDUSTRIES INC	2,6	04/28/78
NORFOLK CAROLINA TELEPHONE CO	1,4,6	04/26/78
NORTHERN CENTRAL RAILWAY CO	5,6	04/27/78
NORTHROP CORP	5	04/01/78
OTX INC	13	04/01/78 *
PACIFIC FAR EAST LINE INC	5	03/31/78
PATTON OIL CO	5	04/01/78
PHILADELPHIA BALTIMORE & WASHINGTON RAIL	5,6	04/27/78
PIEDMONT NATURAL GAS CO INC	5	04/01/78
PITTSBURGH YOUNGSTOWN & ASHTABULA RAILWA	5,6	04/27/78
PROGRESSIVE CORP OF OHIO	5	04/27/78
QUESTOR CORP	2,5,6	04/28/78
RESERVE OIL & GAS CO	5	04/21/78
SCOTTYS INC	5,6	04/01/78
SOUTHERN SECURITIES CORP	5	04/14/78
SOUTHLAND INVESTMENT CORP	2	01/31/78
SUPERIOR OIL CO	5	04/30/78
TANNETICS INC	5	04/17/78
TEXTRON INC	5	05/08/78
THIOKCL CORP	2,5,6	04/17/78
TIDWELL INDUSTRIES INC	13,14	04/01/78 *
TIMEPLEX INC	4,6	04/17/78
UMC INDUSTRIES INC	5	04/01/78
UNION PACIFIC CORP	5	04/30/78
UNITED DIVERSIFIED CORP	5	04/13/76

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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