

2-2

# sec news digest

LIBRARY

Issue 78-77

APR 21 1978

April 20, 1978

---

## ADMINISTRATIVE PROCEEDINGS

## U.S. SECURITIES AND EXCHANGE COMMISSION

---

PROCEEDINGS AGAINST A. J. CARNO CO., INC. AND  
ANTHONY NADINO DISMISSED; FIRM'S REGISTRATION WITHDRAWN

The Commission has dismissed administrative proceedings against the former New York City broker-dealer firm of A. J. Carno Co., Inc., and against Anthony Nadino, who was the firm's vice-president. At the firm's request, its broker-dealer registration was withdrawn.

The Commission stated that, after an independent review of the record, and under all the circumstances, it was unable to conclude that any remedial action was warranted. (Rel. 34-14647)

---

## COMMISSION ANNOUNCEMENTS

---

SMALL BUSINESS HEARINGS - SCHEDULE FOR APRIL 25 - 28, 1978

Denver, Colorado, is the site for the third week of the Commission's nationwide series of public hearings concerning the effects of its rules and regulations on the ability of small businesses to raise capital and the impact on small businesses of the disclosure requirements under the Securities Acts. These hearings will be held April 25 - 28, 1978 at the Executive Tower Inn (Blue Room), 1405 Curtis Street, Denver, Colorado. The schedule of witnesses is as follows:

Tuesday morning, April 25:

Robert H. Davenport, Regional Administrator  
Denver Regional Office

Commissioner John R. Evans

Robert H. Durham, Esq., Holland and Hart

Herbert H. Davis, Jr., Chairman of the Board  
Kirkpatrick, Pettis, Smith, Polian, Inc.

William Rex, Executive Vice President  
Foster and Marshall

Lloyd R. Myers, Partner  
Myers, Braverman & Co.

Tuesday afternoon, April 25:

Cathy S. Krendl, Associate Professor of Law  
University of Denver

Gregory B. Minter, Esq., Lecturer, Securities Law  
Creighton University, Partner, Fitzgerald,  
Brown, Leahy, Strom, Schorr & Barmettler

Stanley R. Hays, Securities Commission, State of Colorado

J. Daniel Bell, President,  
J. Daniel Bell & Company, Inc.

George W. Hopper, Esq.  
Hopper & Kanouff

James E. Newton, Esq.  
Davis, Todd, Wright, Reise and Jones

Wednesday morning, April 26:

Ted J. Fiflis, Professor of Law  
University of Colorado

Paul V. Hoovler, President,  
Chaparral Resources, Inc.

John P. Kanouff, Esq., Chairman, Securities Committee  
Colorado Bar Association, Hopper & Kanouff

Edmund L. Epstein, Esq.  
Brenman, Sobol & Baum

Robert G. Malone, Executive Vice President  
E. J. Pittock & Co., Inc.

Wednesday afternoon, April 26:

Harold S. Bloomental, Esq.  
Roath & Brega

Sanford B. Hertz, Esq.  
Hertz, Herbert & Huttner

Alec J. Keller, Esq.  
Keller, McSwain, Wing & Maxfield

Robert L. Pinkerton, Assistant District Director  
Finance and Investment, Small Business Administration

Paul H. Metzinger, Esq.  
Nelson, Harding, Marchetti, Leonard & Tate

Ernest W. Lohf, Esq.  
Lohf and Barnhill

Thursday morning, April 27:

Stephen M. Brett, Esq.  
Dawson, Nagel, Sherman & Howard

William C. Morrow, Esq.  
Cotton, Bledsoe, Tighe, Morrow & Dawson

Richard D. Latham, Securities Commissioner, State of Texas

James C. Gibbons, Esq.  
Crowe, Dunlevy, Thweatt, Johnson & Burdick

Philip J. James, President  
Midwest Agricultural Warehouse Co.

Thursday afternoon, April 27:

Barry K. Lake, Securities Commissioner, State of Nebraska

A. M. Swarthout, Commissioner of Securities  
Department of Banking, Securities Division, State of New Mexico

B. R. Wienke, President  
Quinn & Co., Inc.

Lester R. Woodward, Esq.  
Davis, Graham & Stubbs

Ed Doherty  
Doherty & Co.

William Dent, Partner and National Director of Accounting  
and Auditing, Elmer Fox, Westheimer and Co.

Friday morning, April 28:

Norman S. Johnson, Esq., Chairman, Securities SubSection,  
Corporate Section, Utah Bar Association  
Johnson, Durham & Moxley

Warren E. Weggeland, Esq., Vice Chairman, Corporation Section  
Utah Bar Association

Geo. John Potter, President,  
Potter Investment Company (Vice President, Intermountain Stock Exchange)

John S. Hinchman, Senior Vice President, Corporate Finance Department  
Bosworth, Sullivan & Co., Inc.

Dwight D. Keen, Securities Commissioner, State of Kansas

Friday afternoon, April 28:

William B. Campbell, Assistant Securities Administrator,  
State of Wyoming

Bruce W. Day, Administrator  
Oklahoma Securities Commission

Marcus M. Wasson, Esq.  
Andrews, Mosburg, Davis, Elam, Legg & Bixler

EACH OF THE FOLLOWING WITNESSES HAVE REQUESTED TEN MINUTES TO TESTIFY:

Dr. Jerome C. Ingels  
(For: Society of Independent Professional Earth Scientists)

J. C. Thompson  
(For: Association of Professional Geological Scientists)

Frank Lee  
Independent Petroleum Association of the Mountain States

M. S. Johnson, Petroleum Geologist  
(For: Society of Independent Professional Earth Scientists, Colorado Section)

Samuel O. Kuntz, Division Land Manager  
C & K Petroleum, Inc.  
(For: The Denver Association of Petroleum Landmen)

FOR FURTHER INFORMATION CONTACT: Douglas S. Perry or Joseph P. Whitford, Office of  
Disclosure Policy and Proceedings, SEC, Washington,  
D.C. at (202) 755-1750; or William J. Klein, Denver  
Regional Office at (303) 327-2071

---

## TRADING SUSPENSIONS

---

### TRADING SUSPENDED IN WITS, INC.

The SEC announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Wits, Inc., a Washington corporation located in Seattle, Washington, for the period beginning on April 20 and terminating at midnight (EST) on April 29, 1978. The suspension was ordered because of the lack of adequate and accurate information concerning the company's operations and financial condition. (Rel. 34-14684)

---

## COURT ENFORCEMENT ACTIONS

---

### COMPLAINT NAMES IU INTERNATIONAL CORP.

The Commission announced it instituted an injunctive action against IU International Corporation on April 17 by the filing of a complaint charging IU with violations of the proxy and reporting provisions of the securities laws during the period from 1972 to the present.

In its complaint, the Commission alleged that, from 1972 through 1975, IU failed to disclose in its proxy statements and annual reports the payment of legal fees in connection with the Alsco-Harvard Fraud Litigation, (D.D.C. No. 659-71) in which John M. Seabrook, the chairman of the board of directors of IU, and two other IU employees were named as defendants. The Commission also alleged that, in 1976 and 1977, IU

inadequately described the facts surrounding the payment of such fees, which aggregated approximately \$445,000, and settlement costs of approximately \$520,333 in connection with such litigation which was settled as to Seabrook in March 1976. The Commission alleged that IU was neither named as a defendant in nor involved in any way in the activities which formed the basis of such litigation.

Without admitting or denying the allegations in the Commission's complaint, IU consented to the entry of a final judgment of permanent injunction enjoining IU from violating the annual report and proxy provisions of the securities laws and ordering IU to comply with the terms of its Consent and Undertaking. The Consent provides that IU has appointed Arthur J. Lane, Esquire as Special Counsel to investigate, among other things, the circumstances surrounding the above-mentioned payment of legal fees and settlement costs and to determine whether Seabrook should pay to IU any of such fees and costs. Such determination, on Seabrook's application, would be reviewed by a Special Review Panel. Seabrook has agreed to be bound by the terms of the Final Judgment and to pay to IU such amount as is determined by the Special Counsel or Special Review Panel. (SEC v. IU International Corporation, U.S.D.C. D.C., Civil Action No. 78-0689). (LR-8377)

#### BARRY S. MARLIN SENTENCED

The Los Angeles Regional Office announced that on April 10 the Honorable A. Andrew Hauk, U.S. District Judge in Los Angeles, sentenced Barry S. Marlin to ten years in prison followed by five years probation. The sentence was imposed after Marlin pleaded guilty to 6 counts of securities fraud, mail fraud and causing the filing of false tax returns. (U.S. v. Barry S. Marlin, C.D. Cal., CR-77-965). (LR-8374)

---

## INVESTMENT COMPANY ACT RELEASES

---

#### EXETER FUND

An order has been issued on an application of Exeter Fund, Inc. and First Index Investment Trust, registered open-end diversified management investment companies pursuant to Section 17(b) of the Act, exempting from the provisions of Section 17(a) of the Act the proposed sale by Exeter of substantially all of its assets in exchange for shares of First Index. (Rel. IC-10210 - Apr. 18)

---

## HOLDING COMPANY ACT RELEASES

---

#### AMERICAN ELECTRIC POWER COMPANY

An order has been issued authorizing a proposal of American Electric Power Company, Inc., a registered holding company, that it issue and sell an additional 1,000,000 shares of stock pursuant to its dividend reinvestment and stock purchase plan and that the period within which it may issue and sell such stock be extended until April 30, 1979. (Rel. 35-20506 - Apr. 19)

#### PENNSYLVANIA ELECTRIC COMPANY

An order has been issued authorizing a proposal of Pennsylvania Electric Company, subsidiary of General Public Utilities Corporation, that the period within which it may make loans to an unaffiliated coal company be extended until December 30, 1978. (Rel. 35-20507 - Apr. 19)

---

## SELF-REGULATORY ORGANIZATIONS

---

#### NOTICE OF EFFECTIVENESS OF A RULE CHANGE

The New York Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-NYSE-78-18) to provide floor members with a continuous, non-delayed news service. Publication of the proposal is expected to be made in the Federal Register during the week of April 24. (Rel. 34-14678)

#### APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the American Stock Exchange, Inc. The rule changes (SR-Amex-77-28) would bring membership requirements for partnerships into conformity with requirements for corporations. (Rel. 34-14681) and (SR-Amex-77-41) to enable AMEX floor brokers to be covered by the Special Financial Responsibility Standard set forth in Rule 15c3-1(b)(2). (Rel. 34-14682)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 10 to comment upon or request a hearing on an application submitted by International Aluminum Corporation to withdraw its common stock (par value \$1) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-14679)

### DELISTING GRANTED

An order has been issued granting the application submitted by the American Stock Exchange, Inc. to strike from listing and registration the following securities of First Hartford Corporation: common stock (par value \$1 and the cumulative preferred stock, Series A (par value \$1). (Rel. 34-14680)

---

## MISCELLANEOUS

---

### HOFFMAN ELECTRONICS CORPORATION

A notice has been issued giving interested persons until May 12 to request a hearing on an application of Hoffman Electronics Corporation (Applicant), pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the provisions of Section 15(d) of the Act. (Rel. 34-14673)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) CENTRAL TELEPHONE & UTILITIES CORPORATION, 5725 East River Rd., Chicago, Ill. 60631 (312) 399-2500 - 300,000 shares of common stock. The company provides telephone service. (File 2-61303 - Mar. 18)
- (S-7) THE KANSAS POWER AND LIGHT COMPANY, 818 Kansas Ave., Topeka, Kan. 66612 (913) 296-6300 - 1,700,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Merrill Lynch, Pierce, Fenner & Smith Inc. The company is engaged in the business of the generation, transmission, distribution and sale of electric energy. (File 2-61310 - Apr. 18)
- (S-8) LOUISVILLE CEMENT COMPANY, 501 South Second St., Louisville, Ky. 40202 - 44,755 shares of common stock. (File 2-61311 - Apr. 18)
- (S-8) FORD MOTOR COMPANY, The American Rd., Dearborn, Mich. 48121 (313) 323-4670 - 366,400 shares of common stock and \$7 million of participations. The company is engaged in the manufacture, assembly and sale of cars and trucks and related parts and accessories. (File 2-61313 - Apr. 18)
- (S-8) CHEMED CORPORATION, 1200 DuBois Tower, Cincinnati, Ohio 45202 (513) 762-6900 - 250,000 shares of capital stock. (File 2-61315 - Mar. 18)
- (S-7) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, Ill. 62525 (217) 424-6600 - 2,500,000 shares of common stock. Underwriters: The First Boston Corporation and Merrill Lynch, Pierce, Fenner & Smith Inc. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-61316 - Apr. 19)
- (S-8) TECH-SYM CORPORATION, 6430 Richmond Ave., Suite 460, Houston, Tex. 77057 (713) 785-7790 - 301,200 shares of common stock. The company is engaged in electronics, aeromechanics, building materials and real estate. (File 2-61318 - Apr. 19)
- (S-8) AMETEK, INC., 410 Park Ave., New York, N.Y. 10022 - 225,000 shares of common stock. (File 2-61319 - Apr. 19)
- (S-8) TRUST COMPANY OF GEORGIA, One Park Pl., Atlanta, Ga. 30303 - 75,000 shares of common stock. (File 2-61320 - Apr. 19)

- (S-6) E. F. HUTTON CORPORATE INCOME TRUST, FIRST GOVERNMENT GUARANTEED SERIES, One Battery Park Plaza, New York, N.Y. 10004 - 15,000 units. Depositor: E. F. Hutton & Company Inc. (File 2-61321 - Apr. 19)
- (S-8) COLT INDUSTRIES INC., 430 Park Ave., New York, N.Y. 10022 (212) 980-3500 - \$10 million of participations and 200,000 shares of common stock. The company manufactures and sells a diversified line of products. (File 2-61322 - Apr. 19)
- (S-7) COMMUNITY PUBLIC SERVICE COMPANY, 501 West Sixth St., Fort Worth, Tex. 76102 - 200,000 shares of common stock. Underwriters: Salomon Brothers and Rauscher Pierce Securities Corporation. The company is engaged in the purchase, transmission, distribution and sale of electricity. (File 2-61323 - Apr. 19)
- (S-8) STORAGE TECHNOLOGY CORPORATION, 2270 South 88th St., Louisville, Colo. 80027 - 200,000 shares of common stock. The company is engaged in the business of developing, manufacturing, marketing and servicing data storage subsystems. (File 2-61333 - Apr. 20)
- (S-14) PEPSICO, INC., Purchase, N.Y. 10577 (914) 253-2000 - 4,945,789 shares of capital stock. (File 2-61334 - Apr. 20)

#### REGISTRATIONS EFFECTIVE

Apr. 13: BDOL 1978 Program, Ltd., 2-60575 (90 days); Bristol Myers Co., 2-61081; First Capital Corp., 2-60873; The Government Securities Income Fund, Second GNMA Series, 2-60838; Occidental Petroleum Corp., 2-60962; Province of Saskatchewan, 2-61003.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

#### REGISTRATIONS WITHDRAWN

Apr. 11: SWB Corp., 2-55835.  
Apr. 12: Miller Oil Co., 2-59687.

---

## RECENT 8K FILINGS

---

Form 8-K is used by companies to file current reports on the following events: <sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
JMB INCOME PROPERTIES LTD 1973	5	03/13/78
MCNEIL REAL ESTATE FUND VII LTD	5,6	03/09/78
PUBLISHING COMPUTER SERVICE INC	3	03/01/78
UNITED SECURITY HOLDING CO	5,6	03/01/78
ALBA WALDENSIAN INC	5	03/01/78
AMERICAN EQUITY INVESTMENT TRUST	2,6	03/01/78
AMERICAN PROPERTY INVESTORS VI	6	02/01/78
AMERICAN PROPERTY INVESTORS VII	6	02/01/78
AMREP CORP	5	02/01/78
AMSTED INDUSTRIES INC	2	03/24/78
ANCORP NATIONAL SERVICES INC	5	02/28/78
ANCORP NATIONAL SERVICES INC	5	03/14/78
ARCO PIPE LINE CO	4,6	03/09/78
ARGONAUT ENERGY CORP	2	03/15/78
ATLANTIC APPLIANCE CO INC	1,2,4,6	03/17/78

RECENT 8K FILINGS CONT.

BAKER INDUSTRIES INC	5	03/13/78
BARNETT MORTGAGE TRUST	5,6	03/10/78
BEKINS CO	5	03/01/78
CAPITAL RESOURCES REAL ESTATE PARTNERSHI	5,6	03/01/78
CAPITAL RESOURCES REAL ESTATE PARTNERSHI	5,6	03/03/78
CENTRAL NATIONAL BANCSHARES INC	5,6	02/27/78
CENTURY OIL & GAS CORP DE	4,6	01/15/78
CETEC CORP	2,6	03/20/78
CHEMOLD CORP	5	01/01/78
CIRCLE F INDUSTRIES INC	5	02/03/78
COMPUTER INVESTORS GROUP INC	4	02/15/78
DAXOR CORP	13	03/10/78 *
DAYTON POWER & LIGHT CO	5	02/01/78
DILLINGHAM CORP	5,6	02/01/78
EDINBURG COMMUNITY HOTEL INC	4,6	12/31/77
ELDORADO GENERAL CORP	5	02/10/78
EMPIRE GENERAL CORP	5	02/21/78
ENFLO CORP	13	03/01/78 *
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	02/01/78
FIRST HARTFORD CORP	5	03/03/78
FIRST TULSA BANCORPORATION INC	4,6	03/15/78
FOOTHILL GROUP INC	5,6	03/10/78
FORUM RESTAURANTS INC	5	03/24/78
GALAXY OIL CO	5	03/08/78
GUARDIAN MORTGAGE INVESTORS	3	03/08/78
HARNISCHFEGER CORP	5	03/13/78
HEATH TECNA CORP	2,6	03/10/78
HOUSE OF VISION INC	4,6	03/13/78
HOWELL CORP	5	02/01/78
HUDSON GENERAL CORP	5	03/14/78
HY GAIN ELECTRONICS CORP	5,6	03/13/78
IDEAL BASIC INDUSTRIES INC	5	02/28/78
IMPERIAL AMERICAN RESOURCES FUND INC	5	02/01/78
INLAND HERITAGE CORP	5	02/01/78
ITX CORP	5,6	02/17/78
JMB INCOME PROPERTIES LTD THIRD	5	03/08/78
KEYSTONE INTERNATIONAL INC	2,6	03/15/78
KUSTOM ELECTRONICS INC	4,5,6	03/09/78
LANE BRYANT INC	5	02/28/78
LEEDS & NORTHRUP CO	5	03/01/78
LUNDY ELECTRONICS & SYSTEMS INC	5	02/17/78
MARIFARMS INC	5	01/78
MONTEREY VINEYARDS	5	03/02/78
MURPHY MOTOR FRIEGHT LINES INC	5	03/21/78
NATOMAS CO	2,6	03/16/78
OKC CORP	5	02/01/78
PAN AMERICAN BANCSHARES INC	4,6	03/06/78
PAY LESS DRUG STORES	2	03/06/78
PHILADELPHIA ELECTRIC CO	5	03/01/78
PINDYCK CHARLES INC	2,5	03/13/78
PLAYBOY ENTERPRISES INC	5	03/10/78
POLYANALYT INC	13,14	09/01/77 *
POTTER INSTRUMENT CO INC	5	03/01/78
RAC CORP	5,6	03/06/78
RAMAPO FINANCIAL CORP	5,6	03/08/78
RAYMOND INTERNATIONAL INC	5	02/28/78
REPROGRAPHIC MATERIALS INC	2,6	02/28/78
RESORT OF THE WORLD N V	5	03/01/78
RETAIL MERCHANTS INDUSTRIES INC	1	03/08/78
RUBY MINING CO	2	03/08/78
SAV ON DRUGS INC	2	03/01/78
SCOTT CORP	5	02/01/78
SITKIN SMELTING & REFINING INC	3	03/13/78
SOUTHERN DIVERSIFIED INDUSTRIES INC	5	02/01/78
SOUTHWEST MORTGAGE & REALTY INVESTORS	5	03/10/78
SPECTRONICS INC	2,6	02/01/78
SPORTS ARENAS INC	1,5	03/01/78
STADYNAMICS INC	1	03/01/78
STELLEX INDUSTRIES INC	4,6	03/06/78
STOKELY VAN CAMP INC	5	02/24/78
SUNAIR ELECTRONICS INC	11	01/01/78 *
TAMPAX INC	5,6	03/01/78
TANDY CORP	5	03/09/78

RECENT 8K FILINGS CONT.

TELECCM CORP	5	03/17/78
TEXAS FIRST MORTGAGE REIT	5	03/10/78
TOPSYS INTERNATIONAL INC	2	03/10/78
TOTAL ENERGY LEASING CORP	2,6	03/07/78
TOWER PRODUCTS INC	5	03/13/78
UNITED ENERGY RESOURCES INC	5,6	03/03/78
UNITFODE CORP	2	03/03/78
UNIVERSAL VOLTRONICS CORP	5	03/07/78
WORLD AIRWAYS INC	2,6	03/20/78
ZENITH LABORATORIES INC	1	03/07/78

AMENDMENTS TO REPORTS ON FORM 8-K

ACTON CORP	2,6	09/24/77
COMMERCIAL TECHNOLOGY INC	6	11/01/77
INVEST TEX INC	5	02/20/78
JUNIPER PETROLEUM CORP	5,6	08/01/77
MARIFARMS INC	2	12/77
MCNEIL PEAL ESTATE FUND VII LTD	2,6	10/07/77
MERCHANTS PETROLEUM CO	5,6	02/01/78
RIVERSIDE PROPERTIES	5	10/03/77
ROGARCIC RESOURCES CORP	4,6	12/06/77
WASHINGTON GEORGE CORP	5	11/08/77
PRIME MOTOR INNS INC	2	01/01/78
SURVIVAL TECHNOLOGY INC	5	01/10/78
USP REAL ESTATE INVESTMENT TRUST	2,6	09/01/77

\*/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- |  |  |
|--|--|
| <i>Item 1. Changes in Control of Registrant</i>              | <i>Item 9. Options to Purchase Securities</i>  |
| <i>Item 2. Acquisition or Disposition of Assets</i>          | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i>                             | <i>Item 11. Submission of Matters to a Vote of Security Holders</i>                              |
| <i>Item 4. Changes in Securities</i>                         | <i>Item 12. Changes in Registrant's Certifying Accountant</i>                                    |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i>  |
| <i>Item 6. Defaults upon Senior Securities</i>               | <i>Item 14. Financial Statements and Exhibits</i>  |
| <i>Item 7. Increase in Amount of Securities Outstanding</i>  |  |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i>  |  |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in

U.S. first class mail; \$54.65 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in

U.S. first class mail; \$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the superintendent of Documents, Government Printing Office, Washington, D.C. 20402.