

sec news digest

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Nov 19 1985

Issue 85-222

U.S. SECURITIES AND
EXCHANGE COMMISSION

November 18, 1985

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST GEORGE W. RIDENOUR, JR.

The Atlanta Regional Office announced that on November 6 Judge Elsijane T. Roy, U.S. District Court for the Eastern District of Arkansas, issued a Final Judgment of Permanent Injunction against George W. Ridenour, Jr., former general counsel and director of the failed United American Bank in Knoxville, Tennessee (UABK). Ridenour consented to the permanent injunction, which prohibits future violations of the antifraud provisions of the securities laws, without admitting or denying the complaint's allegations. Defendant Jacob Butcher, former chairman of the board and chief executive officer of UABK, previously consented to a permanent injunction entered on January 3, 1985, and is now serving a 20-year sentence for bank fraud and other crimes.

The Commission alleged in its November 9, 1984 complaint that the defendants made misrepresentations and omitted to state material facts about, among other things, self-dealing and the financial condition of UABK in the sale of common stock. A Commission Motion for Summary Judgment is pending against the remaining defendant, Jesse Barr, who is serving an 18-year sentence for bank fraud and other crimes. (SEC v. Jacob F. Butcher, et al., EDAK, Western Division, Civil Action No. LR-C-84-942). (LR-10933)

TEMPORARY RESTRAINING ORDER ENTERED AGAINST WESTERN GOLD, INC., OTHERS

The Atlanta Regional and Miami Branch Offices filed a complaint on November 6 in the U.S. District Court for the Southern District of Florida, charging Western Gold, Inc., U.S. Exploration Corporation, Professional Marketing Consultants, Inc. and Ronald Nagorniak, aided and abetted by Vernon Brownstone, with violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 and with the offer and sale of unregistered securities in violation of the Securities Act. The complaint also charges that Professional, aided and abetted by Nagorniak and Brownstone, violated the broker-dealer registration provisions of the Exchange Act.

On November 7, Judge Thomas E. Scott, U.S. District Court for the Southern District of Florida, entered a Temporary Restraining Order against the defendants, restraining them from violating the provisions cited in the complaint. The Court also entered an Order freezing the assets of Western Gold, U.S. Exploration, Professional and Nagorniak. A hearing on the Commission's Motion for a Preliminary Injunction was held November 14, 1985. (SEC v. Western Gold, Inc., et al., Civil Action No. 85-3506-CIV-SCOTT, SDFL). (LR-10934)

COMPLAINT FILED AGAINST FLUID LIFT INTERNATIONAL, INC., OTHERS

The Fort Worth Regional Office filed a complaint on November 4 in the U.S. District Court for the Northern District of Texas, Fort Worth Division, seeking Orders of Permanent Injunctions against Fluid Lift International, Inc., a publicly-held company located in Fort Worth, Texas, John Bell Walling, chairman of Fluid Lift, and the Cadasco Trust, Fluid Lift's largest shareholder.

All three defendants are alleged to have violated the registration provisions of the securities laws in the offer and sale of 1.8 million shares of Fluid Lift common stock for an approximate amount of \$2 million. It is further alleged that Fluid Lift and Walling violated the antifraud provisions of the securities laws by making false and misleading statements to the public concerning, among other things, projections of revenues derived from the sale of a purported submersible pumping system. (SEC v. Fluid Lift International, Inc., et al., USDC/NDTX/Fort Worth Div./CA 4-85-738K). (LR-10935)

INVESTMENT COMPANY ACT RELEASES

NARRAGANSETT CAPITAL CORPORATION

A notice has been issued giving interested persons until December 10 to request a hearing on an application filed by Narragansett Capital Corporation, Narragansett Management Partners, Narragansett First Fund, Arthur D. Little, Robert D. Manchester, William P. Lane, Gregory P. Barber and Roger A. Vandenberg requesting an order permitting certain proposed transactions and exempting those transactions from the provisions of Section 17(a) of the Investment Company Act. (Rel. IC-14797 - Nov. 15)

HOLDING COMPANY ACT RELEASES

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, to acquire a note in the amount of \$1.9 million as a provision of the previously authorized sale of three generating units. (Rel. 35-23907 ~ Nov. 15)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company, subsidiary of Northeast Utilities, to borrow \$60 million to construct generating facilities, and a request for an exception from competitive bidding. (Rel. 35-23908 - Nov. 14)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of CORADIAN CORPORATION to withdraw its common stock, par value \$.01, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-22623)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by The American Stock Exchange, Inc. (SR-Amex-85-36) to amend its Rule 7 governing short sales to exclude listed bonds from the Rule's coverage, consistent with Rule 10a-1 under the Securities Exchange Act of 1934. (Rel. 34-22620)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the National Association of Securities Dealers, Inc. (SR-NASD-85-30) to amend its Rules of Fair Practice and Code of Procedure. The new section of the Rules of Fair Practice, Section 39, will require a broker-dealer firm that wishes to change its exempt status under the Commission's customer protection rule (17 CFR §240.15c3-3) to request and receive approval from the NASD before making the change. The amendment to the Code of Procedure explains the procedures the firm must follow to acquire NASD approval. (Rel. 34-22621)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MU SF 13. 1901 N NAPER BLVD.
C/O VAN KAMPEN MERRITT INC. NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-1443 - NOV. 08)
(RR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MU SER 9. 1901 N NAPER BLVD.
C/O VAN KAMPEN MERRITT INC. NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-1444 - NOV. 08)
(RR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MU SF 10. 1901 N NAPER BLVD.
C/O VAN KAMPEN MERRITT INC. NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-1445 - NOV. 08)
(RR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MU SE 11. 1901 N NAPER BLVD.
C/O VAN KAMPEN MERRITT INC. NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-1446 - NOV. 08)
(RR. 18 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIOR%	FILING STATUS
SMITH INTL INC WHITTAKER CORP		COM 13D	10/31/85	0 0.0	83211010 7.1	UPDATE
TECHTRAN IND INC PHOTOGRAPHIC SCIENCES ET AL		COM 13D	10/29/85	139 15.9	87873610 0.0	NEW
TEXAS OIL & GAS CORP UNITED STATES STEEL		COM 13D	10/29/85	46,943 22.3	88259310 0.0	NEW
U S MINERALS EXPL CO PEGASUS GOLD ET AL		COM 13D	10/22/85	5,570 9.5	91221810 0.0	NEW
XRG INTL STEINBRENNER MELVIN H		COM 13D	10/30/85	1,800 15.9	98382610 0.0	NEW
XRG INTL TAYLOR INVESTMENTS		COM 13D	10/30/85	2,731 28.7	98382610 0.0	NEW
ALCO HEALTH SVCS CORP HILLMAN HENRY L ET AL		COM 13D	11/ 1/85	1,110 9.2	01375010 0.0	NEW
AMERIWEST FINL CORP TALBOT RANDALL H ET AL		COM 13D	10/28/85	190 6.6	03090310 6.8	UPDATE
AMREP CORP GOLDBERG ARTHUR M ET AL		COM 13D	11/ 4/85	265 7.3	03215910 16.0	UPDATE
BINKS MFG CO FIDELITY INTL LTD		COM 13D	10/15/85	173 5.7	09052710 5.6	UPDATE

ACQUISITION REPORTS CONT.

CITYFED FINL CORP	COM			2,198	17876210	
UNICORP AMERICAN CORP ET AL	13D	11/ 5/85		16.3	14.9	UPDATE
DALE ELECTRS INC	COM			3,305	23428210	
DALE HOLDINGS ET AL	13D	10/31/85		100.0	89.3	UPDATE
EXCOR OIL & GAS INC	COM			8,000	30150010	
TERRITORY OIL & CATTLE CO	13D	10/ 1/85		18.1	0.0	NEW
FIRST IND FDI SVGS BK IND	COM			108	32054410	
ABRAMSON ALBERT ET AL	13D	11/11/85		9.6	8.7	UPDATE
HUBCO INC	COM			194	40438210	
HUDSON FINL ASSOC ET AL	14D-1	11/ 8/85		11.3	11.3	UPDATE
KMI CONTINENTAL	CUM PFD	SERIES C		1,113	48256820	
KIEWIT INVESTMENT	14D-1	11/ 8/85		76.6	0.0	UPDATE
KM CONTINENTAL	CUM PFD			44	48256830	
KIEWIT INVESTMENT	14D-1	11/ 8/85		86.0	0.0	UPDATE
NORTHWESTERN STL & WIRE CO	COM			485	66836710	
AIM CORP N V	13D	11/ 6/85		6.5	5.0	UPDATE
POLATCH CORP	COM			0	73762810	
FIRST CITY TRUST CO ET AL	13D	11/12/85		0.0	7.1	UPDATE
SPENDTHRIFT FARM INC	COM			7,635	84832510	
COMBS BROWNELL II	13D	11/ 8/85		54.6	54.6	UPDATE
SPENDTHRIFT FARM INC	COM			8,667	84832510	
COMBS LESLIE II	13D	11/ 8/85		62.0	62.0	UPDATE
WATERS INSTRS INC	COM			86	94185010	
SCHIEFELBEIN CHARLES G	13D	10/11/85		9.0	0.0	NEW
ZIEGLER INC	COM			197	98950610	
FIDELITY INTL LTD ET AL	13D	10/24/85		5.7	5.7	UPDATE
ACCELERATION CORP	COM			200	00429910	
CHASE DAVID T	13D	11/ 1/85		4.3	4.3	UPDATE
ACCELERATION CORP	COM			67	00429910	
FREEDMAN CHERYL CHASE	13D	11/ 1/85		1.4	0.6	UPDATE
ACCELERATION CORP	COM			10	00429910	
FREEDMAN ROGER M	13D	11/ 1/85		0.2	0.0	NEW
ALLEGHANY CORP	COM			0	01717610	
KIRBY F M FOUNDATION INC	13D	11/ 8/85		0.0	14.7	NEW
AMEICO INC	COM			1,920	02343310	
BORG WARNER CORP	13D	6/30/85		21.1	0.0	NEW
AMERICAN GREETINGS CORP	CL B			2,029	02637520	
STONE IRVING I ET AL	13D	10/29/85		66.3	43.3	UPDATE
APPALACHIAN OIL & GAS INC	COM			5,800	03772510	
BULLER CLYDE M	13D	10/30/85		46.1	0.0	NEW
APPALACHIAN OIL & GAS INC	COM			2,900	03772510	
INTRASTATE ENERGY CORP/TENN	13D	10/30/85		23.1	0.0	NEW
ART EXPLOSION INC	COM			964	04288210	
DECOR CORP	13D	10/17/85		51.7	0.0	NEW
AVIALL INC	COM			0	05366010	
RYDER SYS INC ET AL	13D	11/12/85		0.0	71.3	UPDATE
CALTON INC	COM PAR \$0.02			2,855	13137930	
CALDERONE ANTHONY J ET AL	13D	11/ 8/85		59.8	58.8	UPDATE

ACQUISITION REPORTS CONT.

CAMBRIDGE RTY CO DEEPWATER INVESTORS ET AL	PFD CONV 6%	13D	8/16/84	17	13249820	0.0	NEW
CHROMALLOY AMERN CORP ELLIOTT ASSOCIATES	PFD CONV 85	13D	10/30/85	48	17110620	6.0	NEW
COMMUNICATIONS CORP AMER COMPAGNIE GEN D'ELECTRIC ET AL	COM	13D	10/21/85	3,730	20339110	48.3	UPDATE
CONSOLIDATED FIBRES INC SHAMROCK ASSOC ET AL	COM	13D	11/ 8/85	216	20919310	11.1	9.3 UPDATE
DATATRAK INC JAENICKE RICHARD A	COM	13D	10/23/85	8,378	23813210	39.5	44.2 UPDATE
DIAMOND SHAMROCK OFFSHORE LP DEP RCPT DIAMOND SHAMROCK EXPL ET AL	COM	13D	10/30/85	37,500	25274410	88.2	88.2 UPDATE
DICKEY-JOHN CORP SNYDER MCALAINE CASTLE CAP PRT	COM	13D	11/ 4/85	155	25312010	9.5	8.5 UPDATE
DURHAM CORP HARVEY C FELIX ET AL	COM	13D	11/12/85	663	26669610	11.6	11.8 UPDATE
E RON CORP AMERICAN TRI STAR INC	COM	13D	10/17/85	2,250	26925010	29.2	0.0 NEW
ESPRIT SYS INC ADVANCED DATUM INFO CORP ET AL	COM	13D	11/ 1/85	2,503	29665610	63.7	38.2 UPDATE
FRANTZ MFG CO DEL MUSGROVE H B ET AL	COM	13D	11/ 6/85	193	35546010	50.6	47.6 UPDATE
GENERAL DEFENSE CORP CLABIR CORP	COM	13D	10/28/85	2,038	36949110	23.9	23.0 UPDATE
FOODALL RUBBER CO TRELLEBORG AB	COM	14D-1	11/12/85	388	38215420	71.3	15.2 UPDATE
HOOVER CO CPAC INC/CHICAGO PACIFIC	COM	14D-1	11/13/85	8,982	43927210	72.3	25.8 UPDATE
IPM TECHNOLOGY INC FRIEDMAN PHILLIP C ET AL	COM PAR \$0.25	13D	10/30/85	372	44982020	17.1	10.6 UPDATE
INTELLOGIC TRACE INC EDELMAN ASHER B. ET AL	COM	13D	11/ 6/85	2,115	45815910	11.4	10.9 UPDATE
INTERSTATE BAKERIES CORP CENTRAL NATL-GOTTESMAN ET AL	COM	13D	11/ 4/85	301	46072310	6.1	0.0 NEW
LEHIGH VALLEY IND INC LAZAR HOWARD	COM	13D	10/31/85	1,232	52503010	15.4	0.0 NEW
LEHIGH VALLEY IND INC ZIZZA SALVOTORE J	COM	13D	10/31/85	929	52503010	11.6	0.0 NEW
LIFE OF AMER INS CORP BOSTON COM LOYAL AMERICAN LIFE INS ET AL	COM	13D	11/ 1/85	1,076	53178810	66.5	40.4 UPDATE
LOW POWER TECH INC CAPITAL INVESTMENT GRP	COM	13D	9/ 9/85	7,500	54750310	10.5	0.0 NEW
LOWENSTEIN M CORP MLC ACQUISITION/SPRINGS IND	COM	14D-1	11/12/85	4,859	54777910	100.0	69.8 UPDATE
MCD RES INC MCD HOLDINGS INC ET AL	COM	13D	11/ 8/85	17,875	55290010	65.0	55.8 UPDATE

ACQUISITION REPORTS CONT.

MICRO SEC SVS INC MAXWELL DANIEL C ET AL	COM	13D	10/28/85	2,896 52.6	59491110 0.0	NEW
NEW WORLD PICTURES LTD BALCOR CO	COM	13D	11/ 1/85	2,400 39.7	64928910 0.0	NEW
NICO INC BENNIS ROBERT	COM	13D	10/31/85	0 0.0	65404910 5.1	UPDATE
NICO INC LAZAR HOWARD ET AL	COM	13D	10/31/85	0 0.0	65404910 32.2	UPDATE
NOVUS PPTY CO SOUTHMARK CORP	SH BEN INT	13D	10/25/85	1,554 80.6	67010410 78.3	UPDATE
PATRICK PETE CO PATRICK UERAL E	COM	13D	11/ 2/85	400 2.9	70334710 11.6	UPDATE
PHYSIO TECHNOLOGY INC KERWIN RICHARD G	COM	13D	9/26/85	818 46.2	71943310 0.0	NEW
POTLATCH CORP FIRST CITY TRUST CO ET AL	COM	13D	11/12/85	0 0.0	73762810 7.1	UPDATE
PRAB ROBOTS INC LAMB TECHNICON CORP	COM	13D	11/ 1/85	100 6.3	73941310 0.0	NEW
REGENCY ELECTRS INC GLYNWILL INVESTEMNTS N V	COM	13D	11/ 1/85	890 8.3	75885410 0.0	NEW
ROACH HAL STUDIOS INC DEL GABA HAL ET AL	COM	13D	10/31/85	2,000 41.6	76970110 5.2	UPDATE
ROACH HAL STUDIOS INC DEL INTERNATIONAL H R S IND	COM	13D	10/31/85	4,907 100.0	76970110 0.0	NEW
STOCHASTIC MODELS INC SHAPIRO HAROLD N ET AL	COM	13D	10/30/85	650 17.3	86090210 0.0	NEW
SUMMIT ENERGY INC SUMMIT ENERGY PROFIT SHRG	PFD CONV \$1.80 PLAN	13D	10/31/85	56 9.9	86605530 7.5	UPDATE
SWIFT INOPT CORP CHS PARTNERS II LTD ET AL	COM	13D	10/31/85	1,750 35.0	87074210 35.0	UPDATE
TRANS-LOUISIANA GAS CO TEXAS ART SUPPLY CO	COM	13D	11/ 4/85	135 9.9	89324310 9.2	UPDATE
TRANSWAY INTL CORP BOESKY IVAN F. ET AL	COM	13D	11/ 1/85	519 7.9	89401510 6.4	UPDATE
UNIBANCORP INC BERC CHARLES S & ANNIE	COM PAR \$5.00	13D	11/ 1/85	190 18.4	90457810 19.9	UPDATE
UNITED MERCHANTS & MFRS INC RUSKIN UZI ET AL	COM	13D	10/31/85	3,202 36.3	91085810 28.0	UPDATE
UNITED STOCKYARDS CORP EDELMAN ASHER B. ET AL	COM	13D	11/ 6/85	1,444 31.1	91301410 30.3	UPDATE
VAN DUSEN AIR INC APL LIMITED PARTNERSHIP	COM	14D-1	11/ 4/85	596 19.7	92104210 50.9	RVISION
VAN DUSEN AIR INC HIRSCH GARY D ET AL	COM	13D	11/ 4/85	596 19.7	92104210 55.5	RVISION

DAILY UPDATE

ACQUISITION REPORTS CONT.

APL CORP NWF COMPANY ET AL	COM	13D	11/ 8/85	2,314 62.1	00202410 60.7	UPDATE
AMERN CENTY CORP KERR JOHN C ET AL	COM PAR \$1.00	13D	11/12/85	204 6.0	02507820 6.0	UPDATE
AMERN CENTY CORP STOOL G H	COM PAR \$1.00	13D	11/12/85	1,116 32.9	02507820 13.9	UPDATE
AVON PRODS INC MERRILL LYNCH PIERCE FENNER	COM	13D	11/ 4/85	5,700 7.4	05430310 0.0	NEW
CLUETT PEABODY & CO INC BILZERIAN PAUL A ET AL	COM	13D	11/ 8/85	951 11.8	18948610 14.1	UPDATE
COMMERCIAL FED CORP BAUPOST GRP INC	COM	13D	10/31/85	188 4.9	20164710 5.7	UPDATE
FIRST LONG ISL CORP LEVY ZACHARY	COM	13D	11/ 4/85	25 5.8	32073410 0.0	NEW
FRANTZ MFG CO DEL EAC INDUS	COM	13D	11/ 6/85	0 0.0	35546010 100.0	UPDATE
IP TIMBERLANDS LTD INTERNATIONAL PAPER CO	DEP UNITS	13D	11/ 7/85	37,950 83.9	44984210 94.5	UPDATE
INVESTMENT RESOURCES & TECH BELSKY IRA M	COM	13D	10/31/85	557 9.9	46144110 10.2	UPDATE
INVESTMENT RESOURCES & TECH FORSTMANN DOROTHY L	COM	13D	10/31/85	400 7.4	46144110 7.4	UPDATE
INVESTMENT RESOURCES & TECH FORSTMANN J ANTHONY ET AL	COM	13D	10/31/85	3,316 57.2	46144110 56.9	UPDATE
INVESTMENT RESOURCES & TECH SPEAR CHARLES M	COM	13D	10/31/85	554 9.9	46144110 10.2	UPDATE
KOENIG INC BAUPOST GRP INC	COM	13D	11/ 7/85	82 5.2	50019310 0.0	NEW
MANUFACTURERS NATL CORP TAUBMAN A ALFRED	COM	13D	10/22/85	499 4.7	56500410 6.1	UPDATE
NORRIS OIL CO BAUPOST GRP INC	COM	13D	11/ 7/85	243 5.6	65640610 0.0	NEW
PROLER INTL CORP TIGER ET AL	COM	13D	10/ 2/84	110 7.0	74339610 0.0	NEW
SAN BAR CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	10/23/85	383 18.7	79646910 15.3	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	10/31/85	647 30.7	88650610 30.4	UPDATE
UNITED MOBILE HOMES LANDY EUGENE W	COM	13D	10/28/85	459 14.8	91102410 14.5	UPDATE
VERNITRON CORP TINICUM INC ET AL	COM	13D	11/ 5/85	585 9.0	92435910 0.0	NEW
WORLDWIDE ENERGY CORP TRITON ENERGY CORP ET AL	COM	13D	11/ 8/85	2,062 15.4	98157510 7.9	UPDATE

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
BOLAR PHARMACEUTICAL CO INC	5	10/01/85
CANYON STATE CORP	5	10/25/85
CAPLAN CORP	6	10/30/85
COLUMBIA DATA PRODUCTS INC	5	11/01/85
COMPUDYNE CORP	1	10/23/85
CONSOLIDATED CAPITAL PROPERTIES IV	5	08/30/85
COOPER LASERSONICS INC	2.7	10/31/85
DEI TONA CORP	7	10/31/85
DLITES OF AMERICA INC	2.7	10/23/85
EQUITON CORP /DE	2.7	10/23/85
FRESHER COOKER INC	5	11/06/85
GNR CORP	2.5	10/15/85
GRUEN INDUSTRIES INC	5.7	10/31/85
HEALTH EXTENSION SERVICES INC	5	10/02/85
HERLIFY MICROWAVE SYSTEMS INC	5.7	06/21/85
HINES EDWARD LUMBER CO	7	11/01/85
HUTTON F F GROUP INC	5	05/02/85
J G INDUSTRIES INC	5	08/27/85
KROY INC	4	10/30/85
LANDMARK BANKSHARES CORP	5.7	10/25/85
MCKESSON CORP	2.7	10/29/85
MERRILL BANKSHARES CO	5.7	11/01/85
NATIONAL BANK OF COMMERCE CO	7	10/21/85
NATIONAL STANDARD CO	5.7	10/25/85
NTS PROPERTIES V	2	11/08/85
PENTEC INTERNATIONAL INC	5.7	09/30/85
REPUBLIC PICTURES CORP/DE	5.7	09/17/85
RIBLFT PRODUCTS CORP	7	11/01/85
RIC 17 LTD	2.7	10/30/85
SOUTHERN STATES CORP	4	11/07/84
TEX EXPLORATION INC	5	05/20/85
WASHINGTON MUTUAL SAVINGS BANK SERIES A	7	09/30/85
WESTERN UNION CORP /DE/	5.7	11/01/85
WESTERN UNION TELEGRAPH CO /NY/	5.7	11/01/85
ZFUS COMPONENTS INC	5	10/18/85