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U.S. SECURITIES AND
EXCHANGE COMMISSION
September 20, 1985

Issue 85-183

RULES AND RELATED MATTERS

PROPOSED AMENDMENTS TO RULE 9b-1

The Commission is proposing for comment an amendment to Rule 9b-1 of the Securities Exchange Act of 1934 which provides for the distribution to investors of an options disclosure document describing the risks and uses of standardized options. If adopted, the amendment would delete from the Rule the requirement that the disclosure document contain information regarding the uses of the options classes covered by the document. (Rel. 34-22419)

FOR FURTHER INFORMATION CONTACT: Holly Hasley Smith at (202) 272-2415

COMMISSION ANNOUNCEMENTS

NATIONAL PRESS CLUB LUNCHEON SPEECH POSTPONED

Chairman Shad's speech before the National Press Club, originally scheduled for September 24, 1985, has been postponed, and will be rescheduled for later in the year. The new date will be announced as soon as possible. (Press Release 85-51)

THE SECURITIES INDUSTRY IN 1984

The securities industry was not as profitable in 1984 as it was in 1983. Aggregate industry revenues rose only 8% to \$40.0 billion, while expenses increased 16% to \$37.2 billion. As a result, pre-tax income fell 47% to \$2.8 billion or a 7% profit margin, the lowest since 1977. Nevertheless, capital employed in the industry grew 12% to \$18.7 billion. The full report will be published in the September issue of the SEC Monthly Statistical Review.

FOR FURTHER INFORMATION CONTACT: Hajo Lamprecht at (202) 272-7111

CIVIL PROCEEDINGS

CHANNEL INDUSTRIES, LTD. NAMED IN COMPLAINT

The Commission filed a civil injunctive action on September 19 in the U.S. District Court for the District of Columbia against Channel Industries, Ltd. of New York, New York. The complaint alleges violations of the reporting provisions of the securities laws and seeks a judgment of permanent injunction and other equitable relief.

The Commission alleges that Channel, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1984, and its Quarterly Report on Form 10-Q for its fiscal quarters ended March 31 and June 30, 1985, filed late certain Annual and Quarterly Reports and failed to file Notifications of Late Filing on Form 12b-25. The Commission requests that the Court order Channel to file its delinquent Annual and Quarterly Reports and enjoin it from further violations of the reporting provisions of the securities laws. (SEC v. Channel Industries, Inc., USDC DC, Civil Action No. 85-2978). (LR-10870)

INVESTMENT COMPANY ACT RELEASES

FIR TREE INTERNATIONAL FUND, INC.

An order has been issued declaring that Fir Tree International Fund, Inc. has ceased to be an investment company. (Rel. IC-14728 - Sept. 18)

SCUDDER VARIABLE LIFE INVESTMENT FUND

A notice has been issued giving interested persons until October 8 to request a hearing on an application by Scudder Variable Life Investment Fund, et al., for an order granting exemptions from Sections 9(a), 13(a), 15(a) and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15). The exemptions will permit shares of an underlying open-end management investment company to be sold to separate accounts of affiliated and unaffiliated life insurance companies in connection with the offer and sale of variable annuity contracts and variable life insurance policies and to permit participating insurance companies to provide initial capital to the underlying management investment company. (Rel. IC-14729 - Sept. 18)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 FIRST AMERICAN HEALTH CONCEPTS INC, 1811 S ALMA SCHOOL RD, STE 285, MESA, AR 85202 (602) 897-1110 - 862,500 (\$2,587,500) COMMON STOCK. 60,000 (\$180,000) COMMON STOCK. 81,000 (\$81) WARRANTS, OPTIONS OR RIGHTS. 81,000 (\$291,600) COMMON STOCK. (FILE 33-118-LA - SEP. 05) (BR. 11 - NEW ISSUE)
- S-18 INTERNATIONAL SYSTEMS & TECHNOLOGY INC, 612 FRANKLIN ST, CLEARWATER, FL 33516 (813) 461-0670 - 1,200,000 (\$1,200,000) COMMON STOCK. 1,200,000 (\$1,320,000) COMMON STOCK. 1,320,000 (\$1,644,000) COMMON STOCK. 240,000 (\$24) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$180,000) COMMON STOCK. (FILE 33-131-A - SEP. 06) (BR. 9 - NEW ISSUE)
- S-18 HEALTH MANAGEMENT INC, 4620 N STATE RD 7, FORT LAUDERDALE, FL 33319 (305) 739-2400 - 550,000 (\$2,200,000) COMMON STOCK. 55,000 (\$55) WARRANTS, OPTIONS OR RIGHTS. 55,000 (\$264,000) COMMON STOCK. (FILE 33-139-A - SEP. 09) (BR. 5 - NEW ISSUE)
- S-18 MITCHELL LANE INC/WA, NORTH 2721 VAN METER DR STE 2, SPOKANE, WA 99206 (509) 922-2233 - 2,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-146-S - SEP. 09) (BR. 4 - NEW ISSUE)
- S-18 SWEET VICTORY INC, 915 THIRD AVE, NEW YORK, NY 10022 (212) 759-5990 - 1,150,000 (\$5,750,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$60,000) COMMON STOCK. UNDERWRITER: ROONEY PACE INC. (FILE 33-165-NY - SEP. 09) (BR. 1 - NEW ISSUE)
- S-18 EDMARK CORP, 14350 NE 21ST ST STE A, BELLEVUE, WA 98009 (206) 746-3900 - 2,500,000 (\$2,125,000) COMMON STOCK. (FILE 33-170-S - SEP. 09) (BR. 5 - NEW ISSUE)
- S-18 SPECS MUSIC INC, 8228 NW 56TH ST, MIAMI, FL 33166 (305) 592-7288 - 690,000 (\$5,175,000) COMMON STOCK. 60,000 (\$540,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-178-A - SEP. 10) (BR. 1 - NEW ISSUE)
- S-18 COLUMBIA UNIVERSAL CORP, 2925 BRIARPARK STE 900, HOUSTON, TX 77042 (713) 789-5640 - 525,000 (\$3,412,500) COMMON STOCK. 3,629,154 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-206-FW - SEP. 11) (BR. 9 - NEW ISSUE)
- S-8 KDI CORP, 5721 DRAGON WAY, CINCINNATI, OH 45227 (513) 621-3697 - 500,000 (\$4,250,000) COMMON STOCK. (FILE 33-208 - SEP. 13) (BR. 10)
- N-2 EMERGING MEDICAL TECHNOLOGY FUND INC, 5 SENTRY PARKWAY W, STE 120 P O BOX 1111, BLUE BELL, PA 19422 (215) 825-0400 - 2,000,000 (\$25,440,000) COMMON STOCK. (FILE 33-219 - SEP. 11) (BR. 1E)

- S-1 AMERICAN BANCORP INC/CT, 2992 DIXWELL AVE, HAMDEN, CT 06518 (203) 281-1060 - 373,750 (\$7,134,888) COMMON STOCK. 40,000 (\$836,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-224 - SEP. 11) (BR. 1 - NEW ISSUE)
- S-6 FIDELITY STANDARD LIFE SEPARATE ACCOUNT, 11365 W OLYMPIC BLVD, C/O FIDELITY STANDARD LIFE INSURANCE CO, LOS ANGELES, CA 90064 (213) 312-6100 - INDEFINITE SHARES. (FILE 33-225 - SEP. 11) (BR. 20 - NEW ISSUE)
- N-1A WEISS PECK & GREER FUNDS TRUST, ONE NEW YORK PLZ, NEW YORK, NY 10004 (212) 908-9582 - INDEFINITE SHARES. (FILE 33-226 - SEP. 11) (BR. 20 - NEW ISSUE)
- S-8 UNIVERSITY FEDERAL SAVINGS BANK, 6400 ROOSEVELT WAY NE, SEATTLE, WA 98115 (206) 526-1000 - 268,980 (\$268,980) OTHER SECURITIES INCLUDING VCTING TRUST. (FILE 33-232 - SEP. 11) (BR. 1 - NEW ISSUE)
- S-8 ASHTON TATE, 10150 W JEFFERSON BLVD, CULVER CITY, CA 90230 (213) 204-5570 - 1,182,500 (\$13,598,750) COMMON STOCK. (FILE 33-233 - SEP. 12) (BR. 10)
- S-1 BEAR STEARNS COMPANIES INC, 55 WATER ST, NEW YORK, NY 10041 (212) 952-5000 - 9,000,000 (\$225,000,000) COMMON STOCK. (FILE 33-235 - SEP. 12) (BR. 12 - NEW ISSUE)
- S-1 CROWN NATIONAL BANCORP, 5328 MONTEREY HWY, SAN JOSE, CA 95111 (408) 226-6101 - 488,497 (\$4,884,970) COMMON STOCK. (FILE 33-237 - SEP. 12) (BR. 2 - NEW ISSUE)
- S-4 CGMP ONE CORP, 131 W HIGH ST, C/O PIQUA NATIONAL BANK & TRUST CO, PIQUA, OH 45356 (513) 773-1212 - 100,000 (\$2,090,000) COMMON STOCK. (FILE 33-240 - SEP. 12) (BR. 1)
- F-6 SKF INC - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-241 - SEP. 12) (BR. 99)
- S-8 EVANS BOB FARMS INC, 3776 S HIGH ST, COLUMBUS, OH 43207 (614) 491-2225 - 165,000 (\$3,485,625) COMMON STOCK. (FILE 33-242 - SEP. 12) (BR. 3)
- S-8 LIEBERMAN ENTERPRISES INC, 9549 PENN AVE SOUTH, MINNEAPOLIS, MN 55431 (612) 887-5300 - 225,000 (\$3,881,250) COMMON STOCK. (FILE 33-244 - SEP. 12) (BR. 7)
- F-6 CENTRAL NORSEMAN CORP NL/ADR, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-245 - SEP. 12) (BR. 99 - NEW ISSUE)
- S-4 NCNB CORP, ONE NCNB PLZ, CHARLOTTE, NC 28255 (704) 374-5000 - 2,490,608 (\$75,819,442) COMMON STOCK. (FILE 33-248 - SEP. 12) (BR. 1)
- S-3 MCDONNELL DOUGLAS CORP, P O BOX 516, ST LOUIS, MO 63166 (314) 232-8464 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-249 - SEP. 12) (BR. 12)
- S-8 EQUITABLE RESOURCES INC /PA/, 420 BLVD OF THE ALLIES, PITTSBURGH, PA 15219 (412) 471-7600 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-252 - SEP. 12) (BR. 7)
- S-1 STERLING SOFTWARE INC, 8080 N CENTRAL EXPRESSWAY, STE 1140, DALLAS, TX 75206 (214) 851-8600 - 3,200,000 (\$38,400,000) COMMON STOCK. 750,000 (\$9,000,000) COMMON STOCK. 4,750,000 (\$44,575,000) COMMON STOCK. 100,000,000 (\$100,000,000) STRAIGHT BONDS. 417,857 (\$41,785,700) PREFERRED STOCK. (FILE 33-253 - SEP. 12) (BR. 10)
- S-1 RUDOLF WOLFF PERFORMANCE FUND L P, 295 MADISON AVE, NEW YORK, NY 10017 (212) 682-4567 - 100,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-254 - SEP. 12) (BR. 11 - NEW ISSUE)
- S-1 FINANCIAL TRUSTCO CAPITAL LTD/NEW, 104-4 AVE SE, CALGARY ALBERTA T2G 0C4, AO (403) 266-7551 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-255 - SEP. 12) (BR. 2 - NEW ISSUE)
- F-6 BROKEN HILL PROPRIETARY CO LTD /ADR/, 30 WEST BROADWAY, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10015 (212) 438-2323 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-256 - SEP. 12) (BR. 99)
- S-3 THERMO ELECTRON CORP, 101 FIRST AVE, P O BOX 459, WALTHAM, MA 02254 (617) 890-8700 - 187,476 (\$6,327,315) COMMON STOCK. (FILE 33-259 - SEP. 13) (BR. 9)
- S-3 KAISER ALUMINUM & CHEMICAL CORP, 300 LAKESIDE DR, OAKLAND, CA 94643 (415) 271-3300 - 150,000 (\$2,400,000) COMMON STOCK. (FILE 33-267 - SEP. 13) (BR. 13)

- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 348, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-268 - SEP. 13) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 60, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-269 - SEP. 13) (BR. 18 - NEW ISSUE)
- S-3 CASCADE NATURAL GAS CORP, 222 FAIRVIEW AVE N, SEATTLE, WA 98109 (206) 624-3900 - 50,000 (\$793,750) COMMON STOCK. (FILE 33-270 - SEP. 13) (BR. 7)
- S-3 UNITIL CORP, 436 S RIVER RD, RFD 9, BEDFORD, NH 03102 (603) 625-4114 - 100,000 (\$2,075,000) COMMON STOCK. (FILE 33-271 - SEP. 13) (BR. 7)
- S-4 FIRST COMMERCIAL CORP, CAPITOL & BROADWAY STS, LITTLE ROCK, AR 72201 (501) 371-7000 - 590,000 (\$11,947,500) COMMON STOCK. (FILE 33-272 - SEP. 13) (BR. 1)
- S-1 SOUTHLAND ENERGY CORP, 7134 S YALE AVE, STE 200, TULSA, OK 74136 (918) 583-7162 - 1,971,122 (\$3,695,853) COMMON STOCK. (FILE 33-278 - SEP. 13) (BR. 11 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN FINL ENTERP INC AMERICAN FINANCIAL CORP ET AL	COM 13D	8/27/85	9,921 / 73.8	02608910 / 73.1	UPDATE
AMERIWEST FINL CORP SOWELL JAMES E ET AL	COM 13D	9/13/85	264 / 9.5	03090310 / 9.5	UPDATE
CESSNA AIRCRAFT CO CAC ACQUISITION/GENL DYNAMICS	COM 13D	9/16/85	4,125 / 20.9	15717710 / 0.0	NEW
CHRISTIANA COS INC TRANSAMERICAN CAP CORP ET AL	COM 13D	8/20/85	972 / 40.4	17081910 / 30.8	UPDATE
COMARCO INC SOMMER BARBARA A	COM 13D	9/ 9/85	78 / 4.4	20008010 / 6.2	UPDATE
DE TOMASO INDS INC GVALE KJELL H	COM 13D	7/29/85	186 / 9.0	24173210 / 14.4	UPDATE
DIAMOND SHAMROCK OFFSHORE LP DEP RCPT DIAMOND SHAMROCK EXPL ET AL	COM 13D	9/ 6/85	37,500 / 88.2	25274410 / 0.0	NEW
EQUION CORP REISMAN SAM ET AL	COM 13D	9/ 5/85	2,046 / 48.5	29443710 / 51.8	UPDATE
GRAPHIC SCANNING CORP LAFER AMSTER & CO ET AL	COM 13D	9/12/85	2,397 / 6.5	38868610 / 5.5	UPDATE
GREAT LAKES INTL INC ITEL CONTAINER CORP	COM 13D	9/10/85	726 / 25.5	39066210 / 25.5	UPDATE
GREATER PROVIDENCE DEP CORP CAPITAL INVESTORS	COM 13D	9/13/85	13 / 5.6	39232410 / 0.0	NEW

ACQUISITION REPORTS CONT.

HEMISPHERE FD INC BURKE FRANK M JR	CAP SHS	13D	2/14/85	96 6.8	42363210 0.0	RVSION
HORIZON CORP MCO HOLDINGS INC ET AL	COM	13D	9/12/85	1,914 29.4	44041610 28.6	UPDATE
HORIZON CORP SHAMROCK ASSOCIATES	COM	13D	9/11/85	578 8.9	44041610 8.4	UPDATE
INGREDIENT TECHNOLOGY CORP MARSHALL PATRICIA T ET AL	COM	13D	9/ 6/85	253 13.3	45718610 0.0	NEW
INTERPRETER INC ANDERSON SCOTT S ET AL	COM	13D	8/15/85	6,970 15.7	46063010 12.1	UPDATE
JUDICATE INC CENTRAL NATL-GOTTESMAN ET AL	COM	13D	9/12/85	285 7.8	48127810 6.0	UPDATE
PLAZA COMMUNICATIONS INC CROSS THEODORE L	COM	13D	9/ 6/85	377 10.4	72814910 10.1	UPDATE
PLAZA COMMUNICATIONS INC DEALERS DIGEST	COM	13D	9/ 6/85	287 7.0	72814910 5.5	UPDATE
REVLON INC PANTRY PRIDE INC ET AL	COM	14D-1	9/16/85	30 0.1	76152510 0.1	UPDATE
SCM CORP JAMIE SECURITIES CO ET AL	COM	13D	9/11/85	379 3.8	78401510 8.8	NEW
SCM CORP JAMIE SECURITIES CO ET AL	COM	13D	9/11/85	379 3.8	78401510 8.8	UPDATE
SCM CORP ML SCM ACQUISITION	COM	14D-1	9/16/85	0 0.0	78401510 0.0	NEW
SHAWMUT CORP LATSHAW JOHN ET AL	COM	13D	8/16/85	0 0.0	82048010 0.0	NEW
SOUTH ATLANTIC FINC CORP GORDON SHELTON S	COM	13D	9/ 4/85	701 16.9	83636510 0.0	NEW
TENSOR CORP SELD INC	COM	13D	7/31/85	94 7.0	88074410 0.0	NEW
WESBANC INC BROWNLEE INC	COM	13D	9/ 9/85	29 8.6	95021010 8.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AEL INDUSTRIES INC	5	08/20/85	
AMERICAN BUSINESSPHONES INC	7	06/28/85	AMEND
AMERICAN TELEPHONE & TELEGRAPH CO	5	08/21/85	
AUGUST PROPERTIES FUND III	2,7	09/13/85	
BALDWIN D H CO/OHIO	5	09/12/85	
BALDWIN UNITED CORP	5	09/12/85	
BIO ANALYTIC LABORATORIES INC	2,7	09/11/85	
BSD MEDICAL CORP	5	09/12/85	
CAPLAN CORP	4	07/18/85	
CENTURY PROPERTIES FUND X	2,7	08/30/85	
COMMERCE GROUP CORP/DE/	6	09/09/85	
COMPUTER AUTOMATION INC	5,7	08/29/85	
CONNECTICUT LIGHT & POWER CO	5	08/16/85	
CONSOLIDATED CAPITAL INCOME TRUST	5,6	09/15/85	
CORPORATE PROPERTY ASSOCIATES 5	2,7	09/12/85	
CRI INSURED MORTGAGE INVESTMENTS II INC	2,7	08/30/85	
DIAMOND BATHURST INC	7	12/31/84	AMEND
DURAKON INDUSTRIES INC	2,7	08/29/85	
ENERTEC CORP	3,5	09/10/85	
EXPLORATION CO	2,7	09/29/85	
FIDELCOR INC	5,7	08/28/85	
FIRST COMMERCE CORP /LA/	7	07/01/85	AMEND
FIRST COMMERCE CORP /LA/	2,7	08/31/85	
FIRST LAKE FOREST CORP	2,7	08/30/85	
FUTURONICS CORP	1,7	02/28/85	
GENERAL SIGNAL CORP	2,7	08/30/85	
GENSTAR CORP	7	08/27/85	AMEND
GRUBB & ELLIS REALTY INCOME TRUST	5,7	08/30/85	
HADCO CORP	2,7	08/29/85	
HEALTH CORP OF AMERICA	2,5,7	08/27/85	
HELEN OF TROY CORP	5	09/01/85	
HOME GROUP INC	5	08/28/85	
HOUSEHOLD INTERNATIONAL INC	5,7	09/09/85	
HUTTON REAL AMERICAN PROPERTIES	2,7	08/05/85	
HYTEK INTERNATIONAL CORP	7	07/12/85	AMEND
INGREDIENT TECHNOLOGY CORP /DE/	5	08/16/85	
INTERNATIONAL MOBILE MACHINES CORP	5,7	09/13/85	
JAMAICA WATER PROPERTIES INC	4,7	09/11/85	
LABARGE INC	5	09/13/85	
MAGNETIC TECHNOLOGIES CORP	5,7	09/10/85	
MALONFY ENTERPRISES INC	1,7	08/30/85	
MAS INDUSTRIES INC	5	09/10/85	
MAYS J W INC	5,7	09/12/85	
ML TECHNOLOGY VENTURES LP	5	08/28/85	
MOUNTAIN STATES RESOURCES CORP	5	09/13/85	
MULTIVEST REAL ESTATE FUND LTD SERIES VI	2,7	08/20/85	
NATIONAL PIZZA CO/KS	7	12/31/84	AMEND
NATIONAL PROPERTY INVESTORS 7	7	07/15/85	AMEND
NOARKO RESOURCES INC/CO	5	09/04/85	
NOONEY REALTY TRUST INC	5	08/30/85	
NORTHEAST UTILITIES	5	08/16/85	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	5	08/26/85	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	5	09/05/85	
ORBIT GAS CO	2,7	08/29/85	
PARADYNE CORP	5	09/09/85	
PEOPLES ENERGY CORP	5	08/30/85	
PEOPLES GAS LIGHT & COKE CO	5	08/30/85	
PHOTON SOURCES INC	5	09/13/85	
PITTOCK FINANCIAL SERVICES INC	5,7	09/03/85	
PRATT & LAMBERT INC	5	09/05/85	
SAXON OIL CO	2,7	08/29/85	
SAXON OIL DEVELOPMENT PARTNERS LP	2,7	08/29/85	
SCIENTIFIC COMMUNICATIONS INC	7	07/18/85	AMEND
SCOPE INC	4,7	08/29/85	
SELVAC CORP	2,7	06/11/85	
SHURGARD INCOME PROPERTIES SEVEN	2,7	08/27/85	
SHURGARD INCOME PROPERTIES SIX	7	06/24/85	AMEND
SIERRA CAPITAL REALTY TRUST IV	2,7	08/30/85	
STANDARD SHARES INC	4,7	09/05/85	
STANWOOD CORP /NC/	5	09/06/85	
SINTRUST BANKS INC	5	09/10/85	

RECENT 8K FILINGS CONT.

UNITED EDUCATION & SOFTWARE	5	09/09/85
UTAH POWER & LIGHT CO	5	09/16/85
VENTURE GROUP INC	4	09/04/85
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	07/31/85
WESTERN MASSACHUSETTS ELECTRIC CO	5	08/16/85

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Divisions of Corporation Finance, Market Regulation, and Investment Management. These letters express the view of the Division(s) respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 15 cents per page.

DIVISION OF CORPORATION FINANCE

<u>Company</u>	<u>Act/Section/Rule or Release</u>	<u>Date Mailed</u>	<u>Public Avail.</u>
The Cornwall Company	33 Act, §2(1)	7/16/85	8/15/85
Pilot Freight Carriers, Inc.	33 Act, §2(13)	7/25/85	8/26/85
Equimark Corporation	33 Act, §2(11)	7/23/85	8/22/85
Technology Development Corp.	33 Act, Rule 144(d)	7/3/85	8/2/85
Amoco Corporation	33 Act, Rule 414	7/15/85	8/14/85
McDonald's Corporation	33 Act, §2(3)	8/13/85	9/12/85
E.F. Hutton & Co., Inc.	33 Act, §3(a)(2)	8/27/85	9/26/85
LaserFax, Inc.	33 Act, §5	8/15/85	9/16/85
Calstar, Inc.	33 Act, Rule 144	8/26/85	9/25/85
Rohr Industries, Inc.	33 Act, Rule 144(a)(3)	8/27/85	9/26/85
Brooktree Corporation	33 Act, Rule 144(d)(2)(B)	8/22/85	9/23/85
Monsanto Company Savings & Investment Plan	34 Act, §§13(d) & 14(a)	8/14/85	9/13/85

DIVISION OF MARKET REGULATION

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Mr. Bernard H. Raouls, Jr.	1934 Act/§10(b) Rule 10b-4	June 7, 1985	July 7, 1985
Energy Methods Program Corporation	1934 Act/§10(b) Rules 10b-6 and 10b-13	June 5, 1985	July 5, 1985

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

Gearhart Industries, Inc.	1934 Act/§10(b) Rules 10b-6 and 10b-13	May 16, 1985	June 15, 1985
Morgan Stanley & Co. Inc.	1934 Act/§10(b) Rules 10b-6 and 10b-8	May 15, 1985	June 14, 1985
Staley Continental, Inc.	1934 Act/§10(b) and 13(e)	May 8, 1985	June 7, 1985
Oklahoma Gas and Electric Company	Rule 10b-6	Feb. 6, 1985	March 7, 1985
MONY Life Insurance Company of America	Rule 10b-10	July 26, 1985	July 26, 1985
Sovran Securities	Rule 15c3-1 of SEA	May 30, 1985	July 1, 1985
NYSE & NASD	Rules 8c-1 and 15c2-1 of SEA	May 3, 1985	June 4, 1985
Security Pacific	§3(a)(1), §5, §6 of SEA	July 19, 1985	August 19, 1985

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Salomon Brothers Inc.	ICA '40/§3(c)(5)	7/23/85	8/22/85
Prudential-Bache Government Plus Fund, Inc. and Prudential-Bache Securities, Inc.	ICA '40/§§17(e)(1) and 17(e)(2)	8/2/85	9/3/85
Kohlberg Kravis Roberts & Co.	ICA '40/§3(c)(1)	8/9/85	9/9/85
Gins Capital Corporation	ICA '40/§§3(a) 3(c)(1) and 3(c)(4)	8/16/85	9/16/85