

LIBRARY
AUG 13 1985
U.S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

Issue 85-156

August 13, 1985

INVESTMENT COMPANY ACT RELEASES

SHEARSON LEHMAN SPECIAL PORTFOLIOS

A notice has been issued giving interested persons until August 28 to request a hearing on an application filed by Shearson Lehman Special Portfolios for an order exempting it from the provisions of: (1) Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Investment Company Act and Rules 22c-1 and 22d-1 to permit it to assess, and in certain cases, waive a contingent deferred sales charge on redemptions of its shares; and (2) Section 11(a) of the Act to permit certain offers of exchange. (Rel. IC-14668 - Aug. 9)

TRIDENT ACCEPTANCE CORPORATION

A notice has been issued giving interested persons until September 3 to request a hearing on an application filed by Trident Acceptance Corporation for an order exempting it from all provisions of the Investment Company Act. (Rel. IC-14669 - Aug. 9)

THE LIFE INSURANCE COMPANY OF VIRGINIA

A notice has been issued giving interested persons until September 3 to request a hearing on an application filed by The Life Insurance Company of Virginia, Life of Virginia Separate Account I, and Life of Virginia Security Sales, Ltd. for an order approving the terms of certain offers of exchange in certain flexible premium variable life insurance contracts. (Rel. IC-14670 - Aug. 9)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

Orders have been issued granting the applications of the following companies to withdraw the specified securities from listing and registration on the following stock exchanges: American Stock Exchange, Inc. - TULTEX CORPORATION, common stock (\$1.00 par value). (Rel. 34-22303); and the Boston Stock Exchange, Inc. - IMMUNOGENETICS, INC., common stock (\$.01 par value). (Rel. 34-22304)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Philadelphia Stock Exchange, Inc. (SR-Phlx-85-22) to increase position and exercise limits for foreign currency options from 25,000 contracts to 50,000 contracts. (Rel. 34-22294); The Chicago Board Options Exchange, Inc. (SR-CBOE-85-25) to increase position and exercise limits for broad-based index options by allowing positions of 15,000 contracts for each expiration cycle in a given class of the index options. (Rel. 34-22305); and The American Stock Exchange, Inc. (SR-Amex-85-29) to implement a three-month pilot program for the automatic execution and reporting of AUTOAMOS XMI options orders. (Rel. 34-22306); and (SR-Amex-85-28) to permit the implementation of emergency procedures for the execution of AUTOAMOS orders during unusual market conditions. (Rel. 34-22307)

Publication of the proposals are expected to be made in the Federal Register during the week of August 12.

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on an application by Citicorp that the trusteeship to United States Trust Company of New York under four existing, previously qualified indentures, and two Pooling and Servicing Agreements dated April 1, 1985, under which certificates evidencing interests in a pool of mortgage loans have been issued, are not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company as trustee.
(Rel. TI-1014)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 DIGICOM COMMUNICATIONS INC, 3259 WINTON RD SOUTH, ROCHESTER, NY 14623 (716) 427-8900 - 1,000,000 (\$1,500,000) COMMON STOCK. 2,000,000 (\$3,000,000) COMMON STOCK. 100,000 (\$10) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$675,000) COMMON STOCK. 200,000 (\$200,000) COMMON STOCK. (FILE 2-99306-NY - JUL. 29) (BR. 12 - NEW ISSUE)
- S-18 SEATTLE AMBASSADOR INC, 1700 WESTLAKE AVE N STE 110, SEATTLE, WA 98109 (206) 285-4266 - 2,000,000 (\$2,000,000) COMMON STOCK. 1,000,000 (\$1,750,000) COMMON STOCK. (FILE 2-99320-S - JUL. 31) (BR. 4)
- S-18 CHEYENNE SOFTWARE INC, 55 BRYANT AVE, ROSLYN, NY 11576 (516) 484-5110 - 575,000 (\$5,750,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$550,000) COMMON STOCK. 50,000 (\$300,000) COMMON STOCK. (FILE 2-99321-NY - JUL. 31) (BR. 9 - NEW ISSUE)
- S-18 GREAT FALLS BANCORP, 55 UNION BLVD, TOTOWA, NJ 07512 (201) 942-1111 - 600,000 (\$6,000,000) COMMON STOCK. (FILE 2-99343-NY - JUL. 31) (BR. 2 - NEW ISSUE)
- S-8 GORDON JEWELRY CORP, 820 FANNIN ST, HOUSTON, TX 77002 (713) 222-8080 - 200,000 (\$3,275,000) COMMON STOCK. (FILE 2-99361 - AUG. 01) (BR. 10)
- S-11 BRICHARD LA JOLLA PARTNERS, 650 CALIFORNIA ST, 12TH FL, SAN FRANCISCO, CA 94108 - 37,600 (\$5,640,000) LIMITED PARTNERSHIP CERTIFICATE. 89,300 (\$8,460,000) LIMITED PARTNERSHIP CERTIFICATE. 61,100 (\$4,700,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99366 - AUG. 01) (BR. 11 - NEW ISSUE)
- S-8 CLARK EQUIPMENT CO /DE/, 100 N MICHIGAN ST, PO BOX 7008, SOUTH BEND, IN 46634 (219) 239-0100 - 60,000,000 (\$60,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 250,000 COMMON STOCK. (FILE 2-99369 - AUG. 01) (BR. 9)
- S-1 NATIONAL HEALTHCARE INC, 444 N DATES ST, DOTHAN, AL 36303 (205) 793-2399 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 2-99386 - AUG. 02) (BR. 6 - NEW ISSUE)
- S-1 NATIONAL HEALTHCARE INC, 444 N DATES ST, DOTHAN, AL 36303 (205) 793-2399 - 100,000 (\$1,500,000) COMMON STOCK. 2,200,000 (\$33,000,000) COMMON STOCK. (FILE 2-99387 - AUG. 02) (BR. 6)
- S-8 MTS SYSTEMS CORP, 14000 TECHNOLOGY DR, EDEN PRAIRIE, MN 55344 (612) 937-4000 - 200,000 (\$4,100,000) COMMON STOCK. (FILE 2-99389 - AUG. 02) (BR. 8)
- S-1 CIS HIGH TECHNOLOGY INCOME FUND A, 909 MONTGOMERY ST, SAN FRANCISCO, CA 94133 (415) 788-7900 - 80,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99395 - AUG. 02) (BR. 5 - NEW ISSUE)
- S-8 STRAWBRIDGE & CLOTHIER, 801 MARKET ST, PHILADELPHIA, PA 19105 (215) 629-6000 - 350,000 (\$12,425,000) COMMON STOCK. (FILE 2-99396 - AUG. 02) (BR. 2 - NEW ISSUE)
- N-1 ALLIANCE GLOBAL FUND, 140 BROADWAY, NEW YORK, NY 10005 (800) 522-2323 - INDEFINITE SHARES. (FILE 2-99398 - AUG. 02) (BR. 16 - NEW ISSUE)

- S-8 ZENITH LABORATORIES INC, 140 LEGRAND AVE, NORTHVALE, NJ 07647 (201) 767-1700 - 1,300,246 (\$32,181,088) COMMON STOCK. (FILE 2-99399 - AUG. 02) (BR. 4)
- S-8 FPL GROUP INC, 700 UNIVERSE BLVD, JUNO BEACH, FL 33408 (305) 863-2863 - 4,000,000 (\$93,500,000) COMMON STOCK. (FILE 2-99400 - AUG. 02) (BR. 8)
- S-11 INLAND REAL ESTATE GROWTH FUND LP, 2100 CLEARWATER DR, OAK BROOK, IL 60521 - 30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99403 - AUG. 02) (BR. 5 - NEW ISSUE)
- S-2 ASTREX INC, 150 FIFTH AVE, NEW YORK, NY 10011 (212) 989-5000 - 17,250,000 (\$17,250,000) CONVERTIBLE DEBENTURES AND NOTES. 61,856 WARRANTS, OPTIONS OR RIGHTS. 61,856 (\$900,005) COMMON STOCK. (FILE 2-99404 - AUG. 02) (BR. 4)
- S-11 WINGATE HOUSING PARTNERS 85 LTD PARTNERSHIP, OLD CENTRAL WHARF 75 CENTRAL ST, BOSTON, MA 02109 (617) 574-9669 - 3,430 (\$3,430,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99405 - AUG. 02) (BR. 6 - NEW ISSUE)
- S-4 GDM ACQUISITION CORP, 10960 WILSHIRE BLVD STE 500, LOS ANGELES, CA 90024 (213) 897-1480 - 12,414,715 (\$12,414,715) STRAIGHT BONDS. 4,125,000 (\$4,125,000) STRAIGHT BONDS. (FILE 2-99406 - AUG. 02) (BR. 3 - NEW ISSUE)
- S-18 CONTINUING CARE ASSOCIATES INC, 6118 NEPONSET ST, CANTON, MA 02021 (617) 821-1480 - 920,000 (\$5,520,000) COMMON STOCK. 80,000 (\$576,000) COMMON STOCK. (FILE 2-99407-8 - AUG. 02) (BR. 6 - NEW ISSUE)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 85-11, 201 PROGRESS PARKWAY, C/O EDWARD D JONES & CO, ST LOUIS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. (FILE 2-99409 - AUG. 02) (BR. 17 - NEW ISSUE)
- S-8 PARSONS BRINCKERHOFF INC, ONE PENN PLZ 5TH FL, 250 W 34TH ST, NEW YORK, NY 10119 (212) 613-5000 - 17,130 (\$1,725,676.20) COMMON STOCK. (FILE 2-99412 - AUG. 02) (BR. 10)
- S-3 DORSEY CORP, ONE CENTRAL PLZ, CHATTANOOGA, TN 37402 (615) 267-2973 - 92,304 (\$2,896,038) COMMON STOCK. (FILE 2-99413 - AUG. 02) (BR. 5)
- S-4 TEXAS AIR CORP, CAPITAL BK PLZ 333 CLAY ST STE 4040, HOUSTON, TX 77002 (713) 658-9588 - 42,198,731 (\$42,198,731) STRAIGHT BONDS. (FILE 2-99415 - AUG. 02) (BR. 3)
- S-14 ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960 (201) 455-2000 - 192,607,765 (\$8,011,138,747) COMMON STOCK. 76,179 (\$76,179,000) PREFERRED STOCK. 4,562,035 (\$287,892,579) PREFERRED STOCK. 984,089 (\$112,186,140) PREFERRED STOCK. 2,755,173 (\$284,471,610) PREFERRED STOCK. (FILE 2-99416 - AUG. 02) (BR. 2 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 28TH INSURED MULTI SERIES, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-99419 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 27TH INSURED MULTI SERIES, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-99420 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS MULTI STATE 12, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-99422 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 26TH INSURED MULTI SERIES, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-99423 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 25TH INSURED MULTI SERIES, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-99424 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 24TH INSURED MULTI SERIES, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-99425 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 22ND INSURED MULTI SERIES, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-99427 - AUG. 02) (BR. 18 - NEW ISSUE)

- S-6 INSURED MUNICIPALS INCOME TRUST 21ST INSURED MULTI SERIES, 1901 N NAPER BLVD, C/O VAN KAMPEN HERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-99428 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-6 MUNICIPAL INVESTORS TRUST OF AMERICA SERIES 4, 2400 NORTHWESTERN FINANCIAL CENTER, 7900 XERXES AVE SOUTH, MINNEAPOLIS, MN 55431 - 12,000 (\$12,000,000) UNIT INVESTMENT TRUST. (FILE 2-99431 - AUG. 05) (BR. 18 - NEW ISSUE)
- S-3 CALNY INC, 1650 BOREL PL STE 101, SAN MATEO, CA 94402 (415) 574-2455 - 8,437 (\$127,610) COMMON STOCK. (FILE 2-99437 - AUG. 05) (BR. 12)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS SERIES 143, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-99440 - AUG. 05) (BR. 18 - NEW ISSUE)
- S-8 UNGERMANN BASS INC, 2560 MISSION COLLEGE BLVD, SANTA CLARA, CA 95050 (408) 496-0111 - 700,000 (\$9,275,000) COMMON STOCK. (FILE 2-99442 - AUG. 02) (BR. 10)

REGISTRATIONS EFFECTIVE

July 30: Health Images, Inc., 2-98041-A.

July 31: Equity Concepts, Inc., 2-98008-D; Nicor Inc., 2-98701; Unified Resources, Inc., 2-98299-A.

Aug. 1: Atlantic Development, Inc., 2-98084-D; Coronado Capital Corp., 2-95626-D; Intercom Technologies Corp., 2-97278-NY; Oxford Acquisitions Group, Inc., 2-98566-D; Unico, Inc., 2-97107-D.

Aug. 2: Adams-Russell Co., Inc., 2-99102; Directions Unit Investment Trust, Twenty-Ninth Series, 2-98802; First of America Bank Corporation, 2-99026; Grolier Incorporated, 2-99144; Hartford National Corporation, 2-98800; Health New England, Inc., 2-98641-B; Heritage Communications, Inc., 2-99242; Insured Tax-Free Income Trust, Series 85-10, 2-98953; Merrill Lynch & Co., Inc., 2-99216; Midwest Financial Corporation One, 2-98507; Red Oak Cash Reserve Fund, Inc., 2-93214; The Southern New England Telephone Company, 2-99205; Texas Industries, Inc., 2-95907.