

# sec news digest

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MAR 22 1985

Issue 85-55

U.S. SECURITIES AND  
EXCHANGE COMMISSION

March 21, 1985

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## RULES AND RELATED MATTERS

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### AMENDMENTS TO RULE 15c3-3 PROPOSED FOR COMMENT

The Commission proposes for comment amendments to Rule 15c3-3 under Section 15(c)(3) of the Securities Exchange Act of 1934, the customer protection rule. The proposed amendments will, for purposes of the debit items of the Reserve Formula, exclude: (1) the debit balances of household members and other persons related to broker-dealer principals or affiliated in a certain way with a broker-dealer; (2) under certain circumstances, the debit balances of accounts in which "principals" of a broker-dealer have ownership interests; and (3) the amount by which a broker-dealer's margin account receivable with a single customer exceeds 25 percent of the tentative net capital of the broker-dealer. The net effect of the proposed amendments will be to require that greater deposits be made in the Reserve Bank Accounts of some broker-dealers.

Comments should be submitted in triplicate to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by May 3 and should refer to File No. S7-8-84. All submissions will be available for public inspection in the Public Reference Room. (Rel. 34-21865)

FOR FURTHER INFORMATION CONTACT: Steven J. Gray at (202) 272-2807

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## ADMINISTRATIVE PROCEEDINGS

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### BURROUGHS CORPORATION CITED

The Commission instituted administrative proceedings against Burroughs Corporation, of Detroit, Michigan, alleging that it: (a) materially overstated its income for periods ended September 30, 1981 through September 30, 1982 because it materially overstated inventory values; (b) omitted material information concerning inventory obsolescence in its 1981 Annual Report; and (c) failed to keep records and to devise a system of internal accounts controls which fairly valued its inventory. The Commission noted that Burroughs should not have relied on possible future uses for inventory to delay recognizing a loss and should have periodically reviewed the adequacy of its method of recording inventory reserves rather than waiting until the fourth quarter of 1982 to perform a "special study" of the value of its inventory.

Burroughs consented to the Order without admitting or denying any of the matters therein. Burroughs has undertaken and the Commission has ordered it to: (a) restate its financial statements filed with the Commission for periods ended September 30, 1981 through December 31, 1982; and (b) retain its independent accountants to review and report on the adequacy of Burroughs' internal accounting controls concerning inventory valuation and obsolescence and to describe the results in a filing with the Commission. (Rel. 34-21872)

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## CIVIL PROCEEDINGS

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### TEMPORARY RESTRAINING ORDER ENTERED AGAINST JOSE L. GOMEZ, MIAMA ACCOUNTANT

The Atlanta Regional and Miami Branch Offices filed a civil injunctive action on March 20 in the U.S. District Court for the Southern District of Florida against Jose L. Gomez of Miami, a managing partner with the accounting firm of Alexander Grant & Company (Grant). The Commission seeks a temporary restraining order (TRO), disgorgement and other equitable relief based upon alleged violations of the antifraud provisions. On the same date, the Court entered a TRO, froze Gomez' assets, ordered an accounting, and entered other equitable relief.

The complaint alleges that: since at least 1980, Grant audited and certified financial statements of E.S.M. Government Securities, Inc. (Government) and certain of its affiliates; in January 1985, Grant, through Gomez, purported to conduct an independent audit of Government and issued an unqualified auditor's report representing that the audit had been conducted in accordance with generally accepted auditing standards; and such representation was known by Gomez to be false in that Grant and Gomez were not "independent" by virtue of the fact that, in 1984, Gomez was paid at least \$125,000 in cash by certain principals of Government, who transferred funds by wire into Gomez' personal bank account. (SEC v. Jose L. Gomez, Civil Action No. 85-6227-CIV-EATON, USDC SDPL, filed March 20, 1985). (LR-10705)

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## INVESTMENT COMPANY ACT RELEASES

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### RETIREMENT PLANNING FUNDS OF AMERICA, INC.

An order has been issued amending a prior Commission order to permit Retirement Planning Funds of America, Inc. to modify its contingent deferred sales charge program and to permit certain additional offers of exchange at other than relative net asset value. (Rel. IC-14424 - March 19)

### MERRILL LYNCH KECALP GROWTH INVESTMENTS LIMITED PARTNERSHIP 1983

An order has been issued on an application filed by Merrill Lynch KECALP Growth Investments Limited Partnership 1983, KECALP, Inc., Merrill Lynch Private Capital Inc. and Merrill Lynch & Co. Inc. exempting, from the provisions of Section 17(a), and permitting, under Section 17(d) and Rule 17d-1, certain affiliated transactions. (Rel. IC-14425 - March 19)

### HUTTON INVESTMENT SERIES INC.

An order has been issued amending a previous order granting Hutton Investment Series Inc., a registered open-end, diversified, management investment company, relief from Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Investment Company Act and Rule 22c-1 to impose, and in certain instances waive, a contingent deferred sales charge. (Rel. IC-14426 - March 19)

### THE LIFE INSURANCE COMPANY OF VIRGINIA

A notice has been issued giving interested persons until April 8 to request a hearing on an application filed by The Life Insurance Company of Virginia, Life of Virginia Separate Account I and Life of Virginia Security Sales, Ltd. for an order granting exemptions from the provisions of Sections 2(a)(35), 26(a), and 27(c)(2) of the Investment Company Act and Rule 6e-3(T) in the issuance of certain flexible premium variable life insurance contracts. (Rel. IC-14428 - March 19)

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## HOLDING COMPANY ACT RELEASES

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### PENNSYLVANIA ELECTRIC COMPANY

An order has been issued authorizing Pennsylvania Electric Company, subsidiary of General Public Utilities Corporation, a registered holding company, to sell Shingle-town Substation, located in Harris Township, Centre County, Pennsylvania, and Elko Substation, located in Fox Township, Elk County, Pennsylvania, to West Penn Power Company. (Rel. 35-23634 - March 19)

### SOUTH JERSEY INDUSTRIES, INC.

A notice has been issued giving interested persons until April 15 to request a hearing on an application by South Jersey Industries, Inc., an exempt holding company, which seeks a declaration from the Commission that it will be able to retain its exempt status if the Commission approves its acquisition of Chesapeake Utilities Corporation and it then obtains sufficient shares of such stock which would result in Chesapeake becoming its statutory subsidiary. (Rel. 35-23635 - March 20)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL GRANTED

An order has been issued granting the application of UNITED STOCKYARDS CORPORATION to withdraw its common stock (\$.01 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-21866)

### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: The Midwest Stock Exchange, Inc. - four issues. (Rel. 34-21867); The Philadelphia Stock Exchange, Inc. - three issues and one issue. (Rel. 34-21868; 34-21870); and The Pacific Stock Exchange, Inc. - one issue. (Rel. 34-21869)

### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the common stock (\$2.50 par value) and 9-1/2% sinking fund debentures, due April 1, 1999, of UNIDYNAMICS CORPORATION from listing and registration thereon. (Rel. 34-21873)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the American Stock Exchange, Inc. (SR-Amex-84-35) to amend the Amex Company Guide to add new Sections 118, 145 and 1005. The new Sections govern listing requirements for certain unit investment trusts, such as those created by the American Shareowner Service Corporation, which permit investors to separate their securities holdings into distinct trading components representing discrete interests in the income and capital appreciation potential of the securities deposited in the trust. (Rel. 34-21863)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TASER INDUSTRIES INC, 421 E HUNTINGTON DR, MONROVIA, CA 91016 (818) 303-8791 - 600,000 (\$3,000,000) COMMON STOCK. (FILE 2-96213-LA - MAR. 04) (BR. 4 - NEW ISSUE)
- S-18 AMERICAN UNION BANCORP, 2440 NORIEGA ST, SAN FRANCISCO, CA 94122 (415) 681-1021 - 750,000 (\$7,500,000) COMMON STOCK. (FILE 2-96221-LA - MAR. 04) (BR. 1 - NEW ISSUE)
- S-18 REDDINGTON SUNSTAR LTD PARTNERSHIP, 6070 GATEWAY E STE 500, EL PASO, TX 79905 (915) 772-5005 - 7,400 (\$7,400,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: REDDINGTON SECURITIES INC. (FILE 2-96242-FW - MAR. 05) (BR. 5 - NEW ISSUE)
- S-18 DIGITAL TRANSMISSION INC, 315 EISENHOWER LN SOUTH, LOMBARD, IL 60148 (312) 620-1170 - 2,800,000 (\$3,500,000) COMMON STOCK. 700,000 (\$1,050,000) COMMON STOCK. 70,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 280,000 (\$420,000) COMMON STOCK. 70,000 (\$105,000) COMMON STOCK. (FILE 2-96252-C - MAR. 06) (BR. 7 - NEW ISSUE)
- S-18 WALK THRU ENTERTAINMENT INC, 144 W ELEVENTH AVE, DENVER, CO 80204 (303) 534-7701 - 3,000,000 (\$3,000,000) COMMON STOCK. (FILE 2-96265-D - MAR. 06) (BR. 11 - NEW ISSUE)
- S-18 CAS MEDICAL SYSTEMS INC, 29 BUSINESS PK DR, BRANFORD, CT 06405 (203) 488-6056 - 5,000,000 (\$1,500,000) COMMON STOCK. (FILE 2-96271-B - MAR. 07) (BR. 8 - NEW ISSUE)

- S-18 GOLD PEAK MINERALS INC, 877 N 8TH WEST, RIVERTON, WY 82501 (307) 856-9271 - 12,000,000 (\$1,200,000) COMMON STOCK. 12,000,000 (\$3,000,000) COMMON STOCK. 1,200,000 WARRANTS, OPTIONS OR RIGHTS. 1,200,000 (\$144,000) COMMON STOCK. (FILE 2-96283-D - MAR. 07) (BR. 1 - NEW ISSUE)
- S-18 CONTINENTAL DATA SYSTEMS INC, ONE BALA PLZ, STE 212, BALA CYNWYD, PA 19004 (215) 667-4500 - 632,500 (\$2,371,875) COMMON STOCK. 316,250 (\$1,185,937.50) COMMON STOCK. 55,000 (\$55) WARRANTS, OPTIONS OR RIGHTS. 55,000 (\$247,500) COMMON STOCK. 27,500 (\$103,125) COMMON STOCK. (FILE 2-96311-W - MAR. 08) (BR. 10 - NEW ISSUE)
- S-18 INDEPENDENCE HMO INC, 85 OLD EAGLE SCHOOL RD, STRAFFORD, PA 19087 (215) 295-1234 - 375,000 (\$3,750,000) COMMON STOCK. (FILE 2-96314-W - MAR. 08) (BR. 6 - NEW ISSUE)
- S-18 AIRSHIP INTERNATIONAL LTD, 500 FIFTH AVE, STE 2505, NEW YORK, NY 10110 (212) 869-2032 - 1,500,000 (\$3,000,000) COMMON STOCK. 750,000 (\$2,250,000) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$390,000) COMMON STOCK. (FILE 2-96334-NY - MAR. 08) (BR. 5 - NEW ISSUE)
- S-1 CNB CORP, 1400 THIRD AVE, CONWAY, SC 29526 (803) 248-5721 - 193,536 (\$10,450,944) COMMON STOCK. (FILE 2-96350 - MAR. 11) (BR. 1 - NEW ISSUE)
- S-3 WISCONSIN GAS CO, 626 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 291-7000 - 25,000,000 (\$25,000,000) MORTGAGE BONDS. (FILE 2-96351 - MAR. 11) (BR. 8)
- S-1 BASTIAN TECHNOLOGIES CORP, 150 E 58TH ST, NEW YORK, NY 10155 (212) 486-2411 - 28,750,000 (\$28,750,000) STRAIGHT BONDS. (FILE 2-96357 - MAR. 11) (BR. 7 - NEW ISSUE)
- S-8 HBO & CO, 301 PERIMETER CTR NORTH, ATLANTA, GA 30346 (404) 393-6000 - 3,320 (\$43,027.20) COMMON STOCK. (FILE 2-96363 - MAR. 11) (BR. 10)
- S-11 DSI REALTY INCOME FUND IX, 3701 LONG BEACH BLVD, C/O DSI PROPERTIES INC, LONG BEACH, CA 90807 (213) 595-7711 - 32,000 (\$16,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DIVERSIFIED SECURITIES INC. (FILE 2-96364 - MAR. 12) (BR. 4 - NEW ISSUE)
- S-14 FBC BANCSHARES INC, 165 EAST LAKE ST, LAKEVIEW, OH 43331 (513) 843-5233 - 168,000 (\$3,687,816) COMMON STOCK. (FILE 2-96365 - MAR. 12) (BR. 2 - NEW ISSUE)
- S-3 RELTRON CORP, 45 GOULD ST, ROCHESTER, NY 14610 (716) 442-4663 - 250,000 (\$1,031,250) COMMON STOCK. (FILE 2-96369 - MAR. 12) (BR. 12 - NEW ISSUE)
- S-8 POTOMAC ELECTRIC POWER CO, 1900 PENNSYLVANIA AVE NW, WASHINGTON, DC 20068 (202) 872-2456 - 500,000 (\$10,650,000) COMMON STOCK. (FILE 2-96371 - MAR. 12) (BR. 7)
- S-14 ROYAL PALM BEACH COLONY LP, 8080 NE FIFTH AVE, MIAMI, FL 33138 (305) 757-2711 - 4,725,504 (\$19,492,704) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-96374 - MAR. 12) (BR. 6 - NEW ISSUE)
- S-3 TOLEDO EDISON CO, 300 MADISON AVE, TOLEDO, OH 43652 (419) 259-5000 - 2,500,000 (\$45,312,500) COMMON STOCK. (FILE 2-96375 - MAR. 12) (BR. 8)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 8, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 2-96377 - MAR. 12) (BR. 18 - NEW ISSUE)
- S-8 AVIATION GROUP INC, 4700 SIX FORKS RD, P O BOX 28187, RALEIGH, NC 27609 (919) 782-8240 - 100,000 (\$1,775,000) COMMON STOCK. (FILE 2-96378 - MAR. 12) (BR. 3)
- S-2 COMARCO INC, 100 W CERITOS AVE BLDG 3, ANAHEIM, CA 92805 (714) 535-2464 - 11,500,000 (\$11,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-96395 - MAR. 13) (BR. 10)
- S-1 GIBSON GREETINGS INC, 2100 SECTION RD, CINCINNATI, OH 45237 (513) 841-6600 - 2,587,500 (\$55,200,000) COMMON STOCK. (FILE 2-96396 - MAR. 13) (BR. 11)
- S-8 ROHR INDUSTRIES INC, FOOT OF H ST, PO BOX 878, CHULA VISTA, CA 92012 (619) 691-4111 - 300,000 (\$300,000) COMMON STOCK. (FILE 2-96414 - MAR. 14) (BR. 12)
- S-8 AMERICAN BUILDING MAINTENANCE INDUSTRIES, 333 FELL ST, SAN FRANCISCO, CA 94102 (415) 431-6045 - 1,000,000 (\$25,625,000) COMMON STOCK. (FILE 2-96416 - MAR. 14) (BR. 5)

S-3 AFG INDUSTRIES INC, 18200 VON KARMAN AVE, IRVINE, CA 92715 (714) 553-9026 -  
50,000,000 (\$50,000,000) STRAIGHT BONDS. 25,000,000 (\$25,000,000)  
CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-96420 - MAR. 14) (BR. 9)

S-2 PROPERTY TRUST OF AMERICA, 4487 N MESA STE 100, EL PASO, TX 79902 (915) 532-3901 -  
1,150,000 (\$16,387,500) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-96422 - MAR. 14)  
(BR. 5)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

COMPANY PURCHASER	SECURITY	FORM	EVENT DATE	SHRS (000'S) OWNED	CUSIP/ PRIOR %	FILING STATUS
AID AUTO STORES INC FRISCH JOSEPH	COM	13D	2/ 5/85	179 18.2	00870820 11.4	REVISION
AIR EXPRESS INTL CORP MINER RICHARD T ET AL	COM	13D	3/ 6/85	752 20.1	00910410 0.0	NEW
BRITISH AMERICAN INSURANCE SANCHEZ LONNIE McMILLEN	COM	13D	2/ 7/85	1,300 65.0	11047510 0.0	REVISION
BROWN ALEX FINANCIAL GRP BYRNE GARY C	COM	13D	2/ 5/85	148 11.8	11520099 11.8	UPDATE
*BROWN ALEX FINANCIAL GRP ELLIOTT HARRY C	COM	13D	2/ 5/85	206 16.4	11520099 11.7	UPDATE
BROWN ALEX FINANCIAL GRP ELLIOTT H C III ET AL LIV TRST	COM	13D	2/ 5/85	206 * \$ 16.4	11520099 11.7	UPDATE
ENNIS BUSINESS FORMS INC EXCO INC	COM	13D	3/ 8/85	375 11.0	29338910 11.0	UPDATE
!GEORGE WASHINGTON CORP DAVOLI MICHAEL J ET AL	COM	13D	3/ 6/85	260 8.1	37248710 8.1	UPDATE
!GEORGE WASHINGTON CORP MILAM ARTHUR M	COM	13D	3/ 6/85	425 13.4	37248710 11.6	UPDATE
GEORGE WASHINGTON CORP PRODUCT & MARKETING CONCEPTS	COM	13D	3/ 6/85	231 7.3	37248710 5.5	UPDATE
GEORGE WASHINGTON CORP SIERRA LIFE INS CO	COM	13D	3/ 6/85	235 7.4	37248710 7.4	UPDATE
GEORGE WASHINGTON CORP WILBUR JOHN H	COM	13D	3/ 6/85	238 7.4	37248710 7.1	UPDATE
IONICS INC DE VITRY D AVALICOURT A MRS	COM	13D	12/27/84	104 5.1	46221810 0.0	NEW
MID-SOUTH BANCORP INC WEATHERFORD JACK D ET AL	COM	13D	3/ 6/85	124 23.4	59542710 0.0	NEW

## ACQUISITION REPORTS CONT.

MINSTAR INC LEUCADIA NATIONAL CORP ET AL	COM AL	13D	3/ 5/85	1,075 10.2	60444210 8.5	RVSION
MISCHER CORP MISCHER WALTER M	COM	13D	2/15/85	706 34.0	60476610 34.0	RVSION
MONASCO CORP COLUMBIA ENTERPRISES INC	COM	13D	3/ 6/85	632 9.4	60803010 0.0	NEW
MOORE BENJAMIN + CO BELCHER BENJAMIN M JR	COM	13D	2/12/85	71 5.4	61564490 0.0	NEW
MOORE BENJAMIN + CO ROOB RICHARD	COM	13D	3/ 1/85	182 13.8	61564490 0.0	NEW
PABST BREWING CO S&P CO	COM NEW	14D-1	3/15/85	5,353 85.6	69371520 81.4	UPDATE
PRD OEL INTL INC CUMMINGS RALEIGH R ET AL	COM	13D	3/ 5/85	6,223 35.8	74291310 34.0	UPDATE
REYNOLDS METALS CO REYNOLDS DAVID P	COM	13D	2/21/85	922 4.4	76176310 0.0	NEW
SULLIVAN CNTY HARNESS RACING BERENDON EAST MUTUAL INC	COM CL A	13D	3/11/85	697 90.1	86515110 89.5	UPDATE
TORADOR RTY CORP MCLAUGHLIN UDAN MARK	COM	13D	3/ 7/85	241 5.3	89104110 5.2	UPDATE
AMERICAN ECOLOGY INC FAYEZ S SAROFIM ET AL	COM	13D	3/ 6/85	383 13.2	02553310 11.1	UPDATE
BLUE RIDGE REAL ESTATE CO REA BROTHERS PLC	UN:SMS IN 2 CDS 1-1	13D	3/ 6/85	169 7.7	09600510 7.9	UPDATE
BLUE RIDGE REAL ESTATE CO REA BROTHERS LTD	UN:SMS IN 2 CDS 1-1	13D	3/ 6/85	238 10.8	09600510 11.0	UPDATE
BLUE RIDGE REAL ESTATE CO SCOTTISH & MERCANT INVST ET AL	UN:SMS IN 2 CDS 1-1	13D	3/ 6/85	144 6.5	09600510 6.7	UPDATE
BOMARKO INC AZZAR JAMES D ET AL	COM	13D	2/20/85	451 51.8	09790610 45.6	UPDATE
CADEC SYS INC CUMMINS ENGINE CO INC	COM	13D	3/ 5/85	2,000 31.9	12738410 0.0	NEW
CANAL RANDOLPH CORP REA BROTHERS PLC	COM	13D	3/ 6/85	71 4.6	13705110 4.7	UPDATE
CENTRAL SOYA INC SHAMROCK HOLDINGS INC ET AL	COM	13D	3/14/85	1,519 10.8	15517710 0.0	NEW
COMMERCE BANCORP INC NY HILL VERNON M II ET AL	COM	13D	1/ 4/85	117 11.4	20051910 0.0	NEW
COMMERCIAL INTL CORP AGRO FARMING CORP	COM PAR \$1.00	13D	11/ 4/84	640 15.4	20170520 15.3	UPDATE
COMMERCIAL INTL CORP SCHUMAN SIDNEY M JR	COM PAR \$1.00	13D	11/ 4/84	169 4.1	20170520 0.0	NEW
COMMONWEALTH TEL ENT INC HOLTZMAN SEYMOUR	COM	13D	5/ 1/84	485 18.2	20334810 0.0	NEW
CROWN CENT PETE CORP APEX HOLDING CO ET AL	CL A	13D	3/ 7/85	395 8.2	22821910 5.3	UPDATE
CUTCO INDS INC RUTERIC INC ET AL	COM	13D	2/ 1/85	517 33.8	23210810 0.0	NEW

## ACQUISITION REPORTS CONT.

DELTAK CORP AMERICAN VALUES NV ET AL	COM	13D	3/11/85	262 24.1	24783410 18.9	UPDATE
FIRST COMM CORP ALABAMA FARM BUREAU INS ET AL	COM	13D	3/7/85	412 4.8	31977910 6.5	UPDATE
FIRST FED SAV&LN BROOKSVILLE HALE HENRY A	COM	13D	3/8/85	44 5.0	32099610 0.0	NEW
FIRST NATIONAL FIN CORP HUDSON THOMAS M	COM	13D	2/15/85	17 5.7	33565110 5.4	UPDATE
FREEDOM S&L ASSN TAMPA FLA BAZARIAN CHARLES U	COM	13D	2/22/85	272 9.5	35690010 6.7	UPDATE
GREINER ENGR INC CLERDORON INC ET AL	COM	13D	1/11/85	127 8.6	39762710 8.3	UPDATE
INMAR INC AMANAT SHARIF ET AL	COM	13D	3/1/85	95.7 16.2	45763410 24.6	UPDATE
KENTRON INTL INC BASS LEE M	COM	13D	3/8/85	0 0.0	49116010 8.1	UPDATE
KENTRON INTL INC BASS SID R	COM	13D	3/8/85	0 0.0	49116010 16.3	UPDATE
KENTRON INTL INC CHECCHI ALFRED A ET AL	COM	13D	3/8/85	0 0.0	49116010 6.7	UPDATE
KENTRON INTL INC ROSE EDWARD M	COM	13D	3/8/85	0 0.0	49116010 7.8	UPDATE
KREISLER MFG CORP MUTUAL SHARES CORP ET AL	COM	13D	7/20/84	47 6.0	50077310 0.0	NEW
LEVITZ FURNITURE CORP ATLANTIC CAPITAL CORP	COM PAR \$0.40	13D	2/26/85	517 6.3	52748020 0.0	NEW
MEDCO GROUP INC TRIPP CAPITAL CORP	COM NEW	13D	3/8/85	154 13.8	58405320 0.0	NEW
MOHAWK DATA SCIENCES CORP BANK OF BOSTON ET AL	COM	13D	1/14/85	339 2.3	60818310 0.0	NEW
MUSE AIR CORP SOUTHWEST AIRLINES CO	COM	13D	3/8/85	3,325 71.7	62748210 0.0	NEW
NATIONAL CAN CORP ICANN CARL C ET AL	COM	13D	3/7/85	871 9.1	63512810 0.0	NEW
PABST BREWING CO HP ACQUIS/MEILEMAN BREWING	COM NEW	14D-1	3/18/85	N/A N/A	69371520 100.0	UPDATE
PENGO INDS INC ROYAL BK OF CANADA	COM	13D	9/6/84	1,052 9.6	70705810 0.0	NEW
PIPER JAFFRAY INC PIPER JAFFRAY INC ET AL ESOP	COM	13D	3/1/85	1,839 49.3	72408110 47.7	UPDATE
RORER GROUP INC COOPER LABS INC ET AL	COM	13D	3/7/85	1,426 6.7	77675510 6.7	UPDATE
RUDDICK CORP RUDDICK CORP ESOP	COM	13D	3/13/85	1,717 39.6	78125810 38.0	UPDATE
STANDUN INC CARDINAL INVESTMENT CO ET AL	COM	13D	3/13/85	196 14.5	85430210 14.7	UPDATE
STAUFFER CHEM CO CPI ACQUISITION/CHESEBRGH PND	COM	14D-1	3/18/85	8,254 19.0	85772110 19.0	UPDATE

RECENT 8K FILINGS CONT.

SUN COAST PLASTIC CUSTOM EMERGY SERVICES	COM	13D	3/19/84	1,250 10.7	86667010 0.0	NEW
TPC COMMUNICATIONS INC SCHEIMAN UDDY G	COM	13D	12/ 7/84	7,402 78.6	87261510 60.8	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	2/28/85	605 28.8	88650610 27.4	UPDATE
UMC RESOURCES INC MAXXAM GRP ET AL	COM	13D	3/13/85	1,461 7.8	90307010 7.5	UPDATE
UNION TR BANCORP TBK PARTNERS ET AL	COM	13D	3/ 6/85	23 0.9	90882310 1.1	UPDATE
WOLVERINE TECHNOLOGIES INC COHEN BARRY F	COM	13D	3/ 8/85	118 5.6	97809010 48.6	UPDATE
WOLVERINE TECHNOLOGIES INC SYNALLOY CORP	COM	13D	3/ 8/85	473 22.6	97809010 0.0	NEW
WRIGHT WM E CO WRIGHTS VOTING POOL	COM	13D	2/27/85	234 11.1	98226310 12.1	UPDATE