

sec news digest

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Issue 92-187

SEP 28 1992

September 25, 1992

U.S. SECURITIES
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

CLOSED MEETING - MONDAY, SEPTEMBER 28, 1992 - 1:30 P.M.

The subject matter of the September 28 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Formal order of investigation; Settlement of administrative proceedings of an enforcement nature; and Settlement of injunctive action.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kaye Williams at (202) 272-2400.

ADMINISTRATIVE PROCEEDINGS

PHILIP KAGAN FORTHWITH SUSPENDED PURSUANT TO RULE 2(e)(2)

The Commission forthwith suspended Philip I. Kagan, a practicing attorney, from appearing or practicing before the Commission pursuant to Rule 2(e)(2) of the Commission's Rules of Practice. The Commission took this action based on Kagan's conviction on June 29, 1992 of one count of racketeering conspiracy in violation of 18 U.S.C. 1962(c), in connection with his activities as an officer and director of Coated Sales, Inc. Kagan pled guilty to charges that he had, among other things, conspired to manipulate the price of Coated's common stock and other securities. Rule 2(e)(2) allows the Commission to suspend any attorney convicted of a felony from appearing or practicing before the Commission. (Rel. 34-31205)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST WILLIAM MENYHERT AND RAY NISSEN

The Commission announced that on May 18, 1992 a complaint was filed in the U.S. District Court for the Middle District of Florida against William R. Menyhert (Menyhert) and Ray E. Nissen (Nissen). Menyhert and Nissen were officers and directors of American Hi-Tech Corporation (Hi-Tech), a Nevada corporation which ceased operations in September 1990. The complaint seeks preliminary and permanent injunctions against the defendants.

The complaint alleges that Menyhert and Nissen, as officers and directors of Hi-Tech, knowingly and willfully prepared and disseminated to broker-dealers and to members of the public disclosure materials concerning Hi-Tech which included financial statements which contained false and misleading information and omissions of material facts and which were not in conformity with generally accepted accounting principles. These materials were distributed in order to facilitate a public distribution of Hi-Tech unregistered common stock. The complaint further alleges that defendants Menyhert and Nissen knowingly and willfully prepared and disseminated a second set of disclosure materials concerning Hi-Tech which again included financial statements which contained false and misleading material information and omissions of material facts and which were not in conformity with GAAP. [SEC v. William R. Menyhert and Ray E. Nissen, USDC, M.D. Fla., Civil Action No. 92-656-CIV-T-15C] (LR-13370)

WILLIAM MENYHERT PERMANENTLY ENJOINED

The Commission announced that on July 21, 1992 the Honorable Ralph W. Nimmons, Jr., U.S. District Judge for the Middle District of Florida, entered a Final Judgment of Permanent Injunction (Final Judgment) against William R. Menyhert (Menyhert) of Tampa, Florida. Menyhert, without admitting or denying the allegations of the Commission's complaint, consented to the entry of this Final Judgment. Menyhert was the chief executive officer and a director of American Hi-Tech Corporation (Hi-Tech), a Nevada corporation which ceased operations in September 1990.

The complaint filed on May 18, 1992 alleges that Menyhert and Ray E. Nissen (Nissen), as officers and directors of Hi-Tech, knowingly and willfully prepared and disseminated to broker-dealers and to members of the public disclosure materials concerning Hi-Tech which included financial statements which contained false and misleading information and omissions of material facts and which were not in conformity with generally accepted accounting principles. These materials were distributed in order to facilitate a public distribution of Hi-Tech unregistered common stock. The complaint further alleges that defendants Menyhert and Nissen knowingly and willfully prepared and disseminated a second set of disclosure materials concerning Hi-Tech which again included financial statements which contained false and misleading material information and omissions of material facts and which were not in conformity with GAAP. [SEC v. William R. Menyhert and Ray E. Nissen, USDC, M.D. Fla., Civil Action No. 92-656-Civ-T-15C] (LR-13371; AAE Rel. 418)

JUDGEMENT RE DISGORGEMENT AND PENALTIES ENTERED AGAINST THAYNE WHIPPLE II

The Commission announced that on September 15 a Final Judgment Re Disgorgement And Civil Penalties was entered against V. Thayne Whipple II (Whipple) in SEC V. Public Funding Group, Public Funding Portfolios, Inc., Civil Action No. 92-1646 WDK, EEx, (C.D. Cal.). The Final Judgment provides that disgorgement is not assessed, based Whipple's statements under oath that he did not receive any funds, assets or other things of value as a result of the acts alleged in the Commission's complaint. The Final Judgment also provides that although civil penalties under the Securities Enforcement Remedies and Penny Stock Reform Act of 1990 against Whipple are appropriate, in light of his financial inability to pay Whipple is not required to pay a penalty.

The Commission's complaint alleged that Whipple and Public Funding Group, Inc., a registered investment adviser controlled by Whipple, sold shares of two registered investment companies (Funds) at grossly inflated net asset values. The complaint also alleges that the shareholders of the Funds attempted to use the shares at their inflated values as collateral for loans from broker-dealers. On March 31, 1992, a Judgment of Permanent Injunction was entered against Whipple, Public Funding Group, Inc. and the Funds, enjoining them from future violations of various provisions of the Securities Act, Exchange Act, Investment Company Act and Advisers Act. [SEC v. Public Funding Group, Inc., V. Thayne Whipple II, American Visions Funds, Inc. and Public Funding Portfolios, Inc., Civil Action No. 92-1646 WDK, EEx, C.D. Cal.] (LR-13374)

COMPLAINT AGAINST MOTEL 6, L.P.

The Commission announced the filing of a Complaint in the U.S. District Court for the Southern District of New York against 19 defendants, in connection with alleged illegal trading in the securities of Motel 6, L.P. (Motel 6) prior to the announcement of a tender offer for Motel 6 by Accor S.A. on July 12, 1990. Defendants include Hugh Thrasher, Stanley Elbaum, Scott Forbes, Guillermo Gomez a/k/a William Gomez, Ira Gorman, Gorman Commodities & Securities, Inc., Jonathan S. Hirsh, Ronald Kuznetsky, Michael R. Newman, Roger K. Odwak, Angelo Petrotto, Lee Rosenblatt, Robert Sacks, Jeffrey A. Sanker, David Schaen, Leonard Schaen, Julian Schor, Gregg R. Shawzin, and Mark R. Shawzin.

The Commission alleged that Thrasher, a vice president in charge of corporate communications at Motel 6, gave inside information concerning the tender offer to Harris, a close personal friend. Harris thereafter tipped his relatives, friends and acquaintances who purchased Motel 6 securities and tipped others. Many of Harris' tippees shared trading profits with Harris.

The Commission seeks injunctive relief, disgorgement and civil penalties from all defendants and an officer-director bar for Thrasher. Without admitting or denying the allegations, Newman, Kuznetsky, Sacks, and Forbes consented to an injunction and agreed to pay disgorgement, prejudgment interest, and a civil penalty.

The Commission thanks the Chicago Board Options Exchange and the New York Stock Exchange. [SEC v. Hugh Thrasher, Stanley Elbaum, Scott Forbes, Guillermo Gomez a/k/a William Gomez, Ira Gorman, Gorman Commodities & Securities, Inc., Jonathan S. Hirsh, Ronald Kuznetsky, Michael R. Newman, Roger K. Odwak, Angelo Petrotto, Lee Rosenblatt, Robert Sacks, Jeffrey A. Sanker, David Schaen, Leonard Schaen, Julian Schor, Gregg R. Shawzin, and Mark R. Shawzin, 92Civ. 6987, JFK, SDNY] (LR-13381)

CRIMINAL PROCEEDINGS

CHARLES HOWARD PLEADS GUILTY TO CONSPIRACY, FRAUD CHARGES

On September 16, Charles H. Howard, III (Howard) pleaded guilty to a two-count criminal information arising from the trading of securities issued by financial institutions in New England. Howard pleaded guilty to one count of conspiracy to commit insider trading, bank bribery and bank fraud, and to one count of bank fraud. Howard, 47, is a former Director and First Vice President of Thomson McKinnon Securities, Inc. The Information alleges that Howard, along with other unnamed known individuals, solicited and received material non-public information from unnamed bank insiders, and communicated such information to clients and purchased and sold securities for them. As a part of the alleged conspiracy to commit bank fraud, the Information alleged that Howard and certain unnamed known bank insiders and bank stock investors engaged in a fraudulent securities trading practice known as "frontrunning." Howard was previously enjoined by the Commission and consented to be barred from the securities industry. This matter is one of a number of related actions stemming from trading abuses in regional bank stocks. [U.S. v. Charles H. Howard, III, Cr. No. 92-74-01-D] (LR-13379)

INVESTMENT COMPANY ACT RELEASES

BALANCED FUND, ET AL.

An order has been issued under Section 17(b) of the Investment Company Act exempting Balanced Fund, a series of Commonwealth Investment Trust, and Financial Industrial Income Fund, Inc. (Financial Fund) from Section 17(a) of the Act. The order permits Financial Fund to acquire substantially all of the assets and certain liabilities of Balanced Fund. (Rel. IC-18970 - September 22)

R.R. FUND, INC.

A notice has been issued giving interested persons until October 16, 1992 to request a hearing on an application filed by R.R. Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18971 - September 22)

CARNEGIE-CAPPIELLO TRUST

A notice has been issued giving interested persons until October 19, 1992 to request a hearing on an application filed by Carnegie-Cappiello Trust for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18972 - September 23)

VANTAGE MONEY MARKET FUNDS

An order has been issued under Section 8(f) of the Investment Company Act declaring that Vantage Money Market Funds has ceased to be an investment company. (Rel. IC-18973 - September 23)

THE PHOENIX EDGE SERIES FUND, ET AL.

A notice has been issued giving interested persons until October 19, 1992 to request a hearing on an application filed by Phoenix Edge Series Fund (Phoenix Fund) and Home Life Equity Fund (Home Equity Fund) for an order of the Commission under Section 17(b) of the Investment Company Act. The order would grant exemptions from the provisions of Section 17(a) of the Act to the extent necessary to permit the transfer of the assets of Home Equity Fund to the Growth Series of the Phoenix Fund in exchange for shares of the Growth Series. (Rel. IC-18974 - September 24)

PACIFIC CORINTHIAN LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2)(C), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder. The order permits the deduction of a mortality and expense risk charge from the assets of the Pacific Corinthian VIP Separate Account of Pacific Corinthian Life Insurance Company (PCL Separate Account) under certain variable annuity contracts and the imposition of a contingent deferred sales charge under those contracts. Orders have also been issued pursuant to Sections 17(b) and 17(d) of the Act and Rule 17d-1 thereunder to the extent necessary to permit the transfer of assets from the Shearson VIP Separate Account of First Capital Life Insurance Company -- In Conservation (FCL Separate Account) to the PCL Separate Account and under Section 11 of the Act to the extent necessary to permit an offer of exchange of interests in the FCL Separate Account for interests in the PCL Separate Account. (Rel. IC-18975 - September 24)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 SOFTWARE SPECTRUM INC, 2140 MERRITT DR, GARLAND, TX 75041 (214) 840-6600 - 165,000 (\$3,774,375) COMMON STOCK. (FILE 33-50866 - AUG. 14) (BR. 9)
- S-1 MNB BANCSHARES INC, 800 POYNTZ AVE, MANHATTAN, KS 66502 (913) 537-2298 - 462,875 (\$4,628,780) COMMON STOCK. (FILE 33-51710 - SEP. 04) (BR. 1 - NEW ISSUE)
- S-6 FIRST TRUST SPECIAL SITUATIONS TR SER 41 INC & GRO TR SER 1, 1001 WARRENVILLE RD, LISLE, IL 60532 - INDEFINITE SHARES. (FILE 33-51748 - SEP. 08) (BR. 18 - NEW ISSUE)
- S-3 OWENS ILLINOIS INC /DE/, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-51982 - SEP. 15) (BR. 10)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 153, ONE SEAPORT PLAZA, 199 WATER ST, NEW YORK, NY 10292 - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL SECURITIES INC. (FILE 33-52008 - SEP. 16) (BR. 16 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-11 SAXON MORTGAGE SECURITIES CORP, 10500 PATUXENT PKWY STE 650, P O BOX 1141, COLUMBIA, MD 21044 (410) 715-2000 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-52016 - SEP. 16) (BR. 11)
- S-1 WISCONSIN CENTRAL TRANSPORTATION CORP, 6250 N RIVER RD STE 9000, P O BOX 5062, ROSEMONT, IL 60017 (708) 318-4600 - 3,910,000 (\$100,682,500) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, WERTHEIM SCHRODER & CO INC. (FILE 33-52022 - SEP. 16) (BR. 5)
- S-6 VAN KAMPEN MERRITT INSURED INCOME TRUST SERIES 22, ONE PARKVIEW PLZ, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-52024 - SEP. 16) (BR. 18 - NEW ISSUE)
- S-18 SELLECTEK INC, 2452 WATSON COURT, PALO ALTO, CA 94303 (415) 859-1100 - 805,000 (\$6,440,000) COMMON STOCK. UNDERWRITER: DAKIN SECURITIES CORP. (FILE 33-52028 - SEP. 16) (BR. 5)
- S-1 CRICO COMMUNICATIONS CORP, 11200 ROCKVILLE PIKE, ROCKVILLE, MD 20852 (301) 468-3192 - 2,071,640 (\$31,074,600) COMMON STOCK. (FILE 33-52034 - SEP. 16) (BR. 8 - NEW ISSUE)
- N-1A GT VARIABLE INVESTMENT TRUST, 50 CALIFORNIA ST 27TH FLR, SAN FRANCISCO, CA 94111 (415) 392-6181 - INDEFINITE SHARES. (FILE 33-52036 - SEP. 16) (BR. 18)
- N-1A GT VARIABLE INVESTMENT SERIES, 50 CALIFORNIA ST 27TH FLR, SAN FRANCISCO, CA 94111 (415) 392-6181 - INDEFINITE SHARES. (FILE 33-52038 - SEP. 16) (BR. 18 - NEW ISSUE)
- S-3 NEW YORK STATE ELECTRIC & GAS CORP, P O BOX 287, ITHACA, NY 14851 (607) 347-4131 - 300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE 33-52040 - SEP. 17) (BR. 7)
- S-8 VANS INC, 2095 N BATAVIA ST, ORANGE, CA 92665 (714) 974-7414 - 244,620 (\$1,181,514) COMMON STOCK. (FILE 33-52042 - SEP. 16) (BR. 5)
- S-8 PARAMETRIC TECHNOLOGY CORP, 128 TECHNOLOGY DRIVE, WALTHAM, MA 02154 (617) 894-7111 - 160,000 (\$7,420,000) COMMON STOCK. (FILE 33-52044 - SEP. 17) (BR. 9)
- S-8 PARAMETRIC TECHNOLOGY CORP, 128 TECHNOLOGY DRIVE, WALTHAM, MA 02154 (617) 894-7111 - 1,200,000 (\$55,650,000) COMMON STOCK. (FILE 33-52046 - SEP. 17) (BR. 9)
- S-3 ILLINOIS POWER CO, 500 S 27TH ST, C/O HARRIS TRUST & SAVINGS BANK, DECATUR, IL 62525 (217) 424-6600 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. (FILE 33-52048 - SEP. 17) (BR. 8)
- S-6 NEW ENGLAND VARIABLE LIFE SEPARATE ACCOUNT, 501 BOYLSTON ST, BOSTON, MA 02117 (617) 578-2000 - INDEFINITE SHARES. (FILE 33-52050 - SEP. 16) (BR. 20)
- S-4 FIRST NATIONAL CORP /SC/, 345 J C CALHOUN DR SE, ORANGEBURG, SC 29115 (803) 534-2175 - 120,000 (\$4,665,996) COMMON STOCK. UNDERWRITER: SANTEE COOPER STATE BANK. (FILE 33-52052 - SEP. 17) (BR. 1)
- S-3 INTERNATIONAL GAME TECHNOLOGY, 520 S ROCK BLVD, RENO, NV 89502 (702) 688-0100 - 40,000 (\$1,610,000) COMMON STOCK. (FILE 33-52054 - SEP. 17) (BR. 6)
- S-8 UNIQUEST INC, 10475 FORTUNE PKWY, STE 210, JACKSONVILLE, FL 32256 (904) 363-0103 - 500,000 (\$1,345,000) COMMON STOCK. (FILE 33-52068 - SEP. 16) (BR. 10)
- S-8 APPLIED MATERIALS INC /DE, 3050 BOWERS AVE, SANTA CLARA, CA 95054 (408) 727-5555 - 1,900,000 (\$49,400,000) COMMON STOCK. (FILE 33-52076 - SEP. 16) (BR. 9)

REGISTRATIONS CONTINUED

- S-8 NCI BUILDING SYSTEMS INC, 7301 FAIRVIEW, HOUSTON TEXAS, TX 77041 (713) 466-7788 - 250,000 (\$2,125,000) COMMON STOCK. (FILE 33-52078 - SEP. 16) (BR. 9)
- S-8 NCI BUILDING SYSTEMS INC, 7301 FAIRVIEW, HOUSTON TEXAS, TX 77041 (713) 466-7788 - 450,000 (\$1,782,093.15) COMMON STOCK. (FILE 33-52080 - SEP. 16) (BR. 9)
- S-2 ENB HOLDING CO, 613 W VALLEY PKWY, ESCONDIDO, CA 92025 (619) 741-3312 - 5,000,000 (\$5,000,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: WESTERN FINANCIAL CORP. (FILE 33-52086 - SEP. 17) (BR. 1)
- S-8 DEL ELECTRONICS CORP, 250 E SANDFORD BLVD, MOUNT VERNON, NY 10550 (914) 699-2000 - 410,670 (\$2,517,407) COMMON STOCK. (FILE 33-52088 - SEP. 17) (BR. 3)
- S-8 SUPERCUTS INC /DE/, 555 NORTHGATE DR, SAN RAFAEL, CA 94903 (415) 472-1170 - 500,000 (\$6,000,000) COMMON STOCK. (FILE 33-52090 - SEP. 17) (BR. 5)
- S-8 SHOLODGE INC, 217 WEST MAIN ST, GALLATIN, TN 37066 (615) 452-7200 - 370,000 (\$5,331,515) COMMON STOCK. (FILE 33-52092 - SEP. 17) (BR. 11)
- S-8 UTILICORP UNITED INC, COMMERCE TOWER, 911 MAIN STE 3000, KANSAS CITY, MO 64105 (816) 421-6600 - 1,000,000,000 (\$27,312,500) COMMON STOCK. (FILE 33-52094 - SEP. 17) (BR. 8)
- S-18 FIRST COMMERCIAL FINANCIAL CORP, 410 CORTEZ RD W, BRADENTON, FL 34205 (813) 756-0611 - 500,000 (\$500,000) CONVERTIBLE DEBENTURES AND NOTES. 50,000 (\$500,000) COMMON STOCK. (FILE 33-52096 - SEP. 17) (BR. 1)
- F-6 AUSTRALIAN CONSOLIDATED PRESS LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-52098 - SEP. 17) (NEW ISSUE)
- S-8 SANTA FE ENERGY RESOURCES INC, 1616 S VOSS RD STE 1000, HOUSTON, TX 77057 (713) 783-2401 - 2,000,000 (\$19,250,000) COMMON STOCK. (FILE 33-52102 - SEP. 17) (BR. 11)
- S-6 FIRST TRUST SPECIAL SIT TR SER 43 NEB GRO & TRE SEC TR SER 2, 1001 WARRENVILLE RD, C/O MIKE SECURITIES LP, LISLE, IL 60532 - INDEFINITE SHARES. DEPOSITOR: MIKE SECURITIES LP. (FILE 33-52110 - SEP. 17) (BR. 18 - NEW ISSUE)
- S-1 ALLIED CAPITAL ADVISORS INC, 1666 K ST N W STE 901, WASHINGTON, DC 20006 (202) 331-1112 - 2,199,481 (\$4,398,962) COMMON STOCK. (FILE 33-52116 - SEP. 17) (BR. 12)
- S-1 DIAL PAGE INC /DE/, 301 COLLEGE STREET SUITE 700, GREENVILLE, SC 29602 (803) 242-0234 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. UNDERWRITER: BROWN ALEX & SONS INC, DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-52124 - SEP. 17) (BR. 7)

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ACCLAIM ENTERTAINMENT INC	33-51714	09/11/92
ADVANTA HOME EQUITY LOAN TRUST 1992-3	33-48484	09/11/92
ADVANTA MORTGAGE CORP MIDATLANTIC	33-48484-02	09/11/92

REGISTRATIONS EFFECTIVE CONT.

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ADVANTA MORTGAGE CORP MIDATLANTIC II	33-48484-03	09/11/92
ADVANTA MORTGAGE CORP MIDWEST	33-48484-04	09/11/92
ADVANTA MORTGAGE CORP NORTHEAST	33-48484-06	09/11/92
ADVANTA MORTGAGE CORP OF NEW JERSEY	33-48484-05	09/11/92
ADVANTA MORTGAGE CORP USA	33-48484-01	09/11/92
ARTAGRAPH REPRODUCTION TECHNOLOGY INC	33-47729	09/10/92
BALTIMORE BANCORP	33-51448	09/16/92
BLUE BIRD BODY CO	33-49544	09/11/92
CANTERBURY EDUCATIONAL SERVICES INC /PA/	33-38611	09/10/92
COLONIAL MORTGAGE MANAGEMENT CORP	33-48484-07	09/11/92
COLONIAL NATIONAL BANK USA	33-48484-08	09/11/92
CONSOLIDATED EDISON CO OF NEW YORK INC	33-51712	09/11/92
DAMES & MOORE INC /DE/	33-51836	09/10/92
EXCALIBUR TECHNOLOGIES CORP	33-50992	09/11/92
FOUNDATION HEALTH CORPORATION	33-51648	09/10/92
FRONTIER FINANCIAL CORP /WA/	33-50130	09/10/92
GRAND METROPOLITAN INVESTMENT CORP	33-51274	09/11/92
GREEN TREE FINANCIAL CORP	33-50236	09/11/92
HOLLYWOOD CASINO CORP	33-48887	09/10/92
HOLLYWOOD CASINO CORP	33-51660	09/10/92
LIFETIME HOAN CORP	33-51774	09/10/92
MIDLAND RESOURCES 92-93 OIL & GAS PROGRA	33-47483	09/10/92
MRI MEDICAL DIAGNOSTICS INC	33-51766	09/10/92
MULTI COLOR CORP	33-51772	09/10/92
MUNIYIELD CALIFORNIA INSURED FUND INC	33-50308	09/10/92
MUNIYIELD NEW YORK INSURED FUND II INC	33-50304	09/10/92
MUNIYIELD QUALITY FUND INC	33-50306	09/10/92
PARAMOUNT COMMUNICATIONS INC /DE/	33-51656	09/10/92
PW PREFERRED YIELD FUND II L P	33-43368	09/10/92
SOUTHWESTERN BELL TELEPHONE CO	33-48985	09/11/92
SOVEREIGN BANCORP INC	33-50734	09/11/92
STERLING FINANCIAL CORP /WA/	33-51440	09/16/92
VITAL HEART SYSTEMS INC	33-49622	09/10/92
AAA NET REALTY FUND X LTD	33-47638	09/17/92
ACC CORP	33-52174	09/18/92
ALASKA AIR GROUP INC	33-52242	09/21/92
AMERICAN ADJUSTABLE RATE TERM TRUST INC	33-49678	09/17/92
AMERICAN BUSINESS INFORMATION INC /DE	33-51352	09/17/92
AMERICAN EDUCATIONAL PRODUCTS INC	33-49736	09/17/92
AMERICAN RE CORP	33-49110	09/21/92
AMERICAN STUDIOS INC	33-50468	09/17/92
ARMCO INC	33-51806	09/17/92
BALLY GAMING INTERNATIONAL INC	33-48694	09/18/92
BALTIMORE GAS & ELECTRIC CO	33-51390	09/22/92

REGISTRATIONS EFFECTIVE CONT.

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
BELL ATLANTIC CORP	33-49025	09/17/92
BEN & JERRYS HOMEMADE INC	33-51550	09/17/92
BINDLEY WESTERN INDUSTRIES INC	33-50982	09/17/92
BLACKROCK CALIFORNIA INSURED MUNICIPAL	233-50704	09/18/92
BLACKROCK FLORIDA INSURED MUNICIPAL 2008	33-50702	09/18/92
BLACKROCK INSURED MUNICIPAL 2008 TERM TR	33-49118	09/18/92
BLACKROCK NEW YORK INSURED MUNICIPAL 2008	33-50706	09/18/92
CAPFILM INC	33-48715	09/18/92
CHURCH LOANS & INVESTMENTS TRUST	33-49394	09/17/92
COMDISCO INC	33-51402	09/17/92
CONSOLIDATED RAIL CORP /PA/	33-49698	09/18/92
CORNING INC /NY	33-48488	09/17/92
CROSSCOMM CORP	33-52130	09/18/92
CROSSCOMM CORP	33-52132	09/18/92
CROSSCOMM CORP	33-52134	09/18/92
CROSSCOMM CORP	33-52136	09/18/92
CROSSCOMM CORP	33-52138	09/18/92
CROSSCOMM CORP	33-52140	09/18/92
DE NOVO CORP	33-50450	09/17/92
DEL ELECTRONICS CORP	33-52088	09/17/92
ECHLIN INC	33-51998	09/18/92
ENTERPRISE OIL PLC	33-51988	09/22/92
GALEY & LORD INC	33-52248	09/21/92
GENELABS TECHNOLOGIES INC /CA	33-52250	09/21/92
GENENTECH INC	33-50074	09/21/92
INTERCAPITAL QUALITY MUNICIPAL INCOME TR	33-46372	09/22/92
JAMES RIVER CORP OF VIRGINIA	33-51790	09/18/92
JONES APPAREL GROUP INC	33-50972	09/17/92
KANSAS GAS & ELECTRIC CO /KS/	33-48993	09/18/92
KANSAS GAS & ELECTRIC CO /KS/	33-49009	09/18/92
KEYSTONE FINANCIAL INC	33-50526	09/21/92
LASERSIGHT INC /DE	33-52170	09/18/92
LGF BANCORP INC	33-52230	09/18/92
MANAGED MUNICIPALS PORTFOLIO II INC	33-49982	09/17/92
MIDWEST FEDERAL FINANCIAL CORP	33-52108	09/17/92
NETRIX CORP	33-50464	09/21/92
NUVEEN SELECT MATURITIES MUNICIPAL FUND	33-50008	09/18/92
NUVEEN SELECT TAX FREE INCOME PORTFOLIO	33-50094	09/18/92
ON ASSIGNMENT INC	33-50646	09/21/92
OSB FINANCIAL CORP	33-52158	09/18/92
PARAMETRIC TECHNOLOGY CORP	33-52044	09/17/92
PARAMETRIC TECHNOLOGY CORP	33-52046	09/17/92
PHILIP MORRIS COMPANIES INC	33-48973	09/17/92
PLC SYSTEMS INC	33-48340	09/17/92
RESURGENS COMMUNICATIONS GROUP INC	33-52168	09/18/92
SANTA FE ENERGY RESOURCES INC	33-52102	09/17/92

REGISTRATIONS EFFECTIVE CONT.

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
SHOLOGDE INC	33-52092	09/17/92
SOUTHTRUST CORP	33-51668	09/17/92
STAPLES INC	33-52226	09/18/92
SUPERCUTS INC /DE	33-52090	09/17/92
TENNECO INC /DE/	33-51886	09/18/92
TWO BI 2 INC	33-48636	09/17/92
ULTRAMAR CORP /DE	33-52148	09/18/92
UNIGENE LABORATORIES INC	33-51808	09/17/92
UNITED BANKSHARES INC/WV	33-48512	09/17/92
UNITED TELEPHONE CO OF FLORIDA/NEW	33-51404	09/21/92
USA WASTE SERVICES INC	33-50918	09/18/92
UTILICORP UNITED INC	33-52094	09/17/92
VAN KAMPEN MERRITT ADVANTAGE MUNICIPAL I	33-49536	09/18/92
VAN KAMPEN MERRITT ADVANTAGE PENNSYLVANI	33-49532	09/18/92
VESTAR INC	33-52172	09/18/92
WESTCOTT COMMUNICATIONS INC	33-50740	09/21/92
WESTERN RESOURCES INC /KS	33-49011	09/18/92
WICHITA RIVER OIL CORP/DE/	33-52162	09/18/92
WISCONSIN PUBLIC SERVICE CORP	33-51428	09/18/92
WORLD ACCEPTANCE CORP/SC	33-52166	09/18/92

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

<u>NAME AND CLASS OF STOCK/OWNER</u>	<u>FORM</u>	<u>EVENT DATE</u>	<u>SHRS(000)/% OWNED</u>	<u>CUSIP/ PRIOR%</u>	<u>FILING STATUS</u>
ACCESS HEALTHNET INC	COM		1,670	00431520	
LIFESCIENCES TECH PTNR	13D	9/ 4/92	24.1	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOMED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN ECOLOGY CORP HEIL EDWARD F	COM 13D	9/ 9/92	410 5.7	02553310 0.0	NEW
COMPUTERVISION CORP NEW DR HLDGS INC/DEL	COM 13D	9/18/92	22,200 46.2	20599710 38.4	UPDATE
ELCOR CORP ROSEBERY RICHARD JAY	COM 13D	8/25/92	924 12.5	28444310 10.9	UPDATE
FIRST UTD INC UNITED INSURANCE COS INC ET AL	COM 13D	12/ 3/91	3,276 77.2	33741510 0.0	RVISION
FLEET CALL INC COMCAST CORP	CL A 13D	9/14/92	28,571 51.6	33889810 51.6	UPDATE
LSB INDS INC MALL AVENUE PRSHP ET AL	COM 13D	9/22/92	1,081 19.9	50216010 16.9	UPDATE
NATIONAL CAP MGMT CORP DOSKOCIL LARRY	SH BEN INT 13D	7/31/92	494 8.7	63518220 10.5	RVISION
R B & W CORP GAMCO INVESTORS INC ET AL	COM 13D	9/21/92	1,032 18.6	74925210 17.5	UPDATE
RT INDS INC TYGAR NEIL	COM 13D	8/ 3/92	382 6.2	76699610 0.0	NEW
STI GROUP INC AMERICAN FINANCIAL CORP ET AL	COM 13D	9/14/92	7,061 39.2	78491110 32.3	UPDATE
SATELLITE INFORMATION SYS CO C M CAPITAL CORP	COM NEW 13D	9/14/92	1,160 34.3	80400320 37.7	UPDATE
TAJ MAHAL HLDG CORP ICAHN CARL C ET AL	COM CL B 13D	9/17/92	143 19.4	87404910 23.2	UPDATE
UDC UNIVERSAL DEV L P CONTINENTAL BK CORP ET AL	DEPOSITARY UNIT 13D	9/21/92	623 7.1	90264810 5.7	UPDATE
WPP GROUP PLC DICKSTEIN & CO	CONV CUM RED PREF 13D	9/ 3/92	1,063 0.5	92930498 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAA NET REALTY FUND IX LTD	NE	X					X			09/18/92	
ABRAXAS PETROLEUM CORP	NV	X					X			09/09/92	
ADVANCED MEDICAL PRODUCTS INC	DE				X	X				09/07/92	
ADVANCED MONITORING SYSTEMS INC	CO					X				09/10/92	
AFC HOME EQUITY LOAN TRUST 1992-3					X	X				09/18/92	
ALEXANDERS INC	DE				X	X				09/23/92	
AMERICAN AIRLINES INC	DE					X				09/11/92	
AMERICAN BUSINESS COMPUTERS CORP	FL				X					09/18/92	
AMERICAN ECOLOGY CORP	DE				X	X				09/01/92	
ANGELES PARTNERS XIV	CA	X				X				08/28/91	AMEND
ANGELES PARTNERS XIV	CA				X					08/28/91	AMEND
AON CORP	DE					X				09/23/92	
ARVIN INDUSTRIES INC	IN				X	X				08/31/92	
ASHLAND OIL INC	KY				X					09/18/92	
BALI JEWELRY LTD	DE				X					08/21/92	
BFC FINANCIAL CORP	FL	X								09/08/92	
BIOCONTROL TECHNOLOGY INC	PA				X	X				09/09/92	
BOATMENS BANCSHARES INC /MO	MO					X				09/18/92	
BOOK CENTERS INC	OR	X				X				09/10/92	
BUSINESS RECORDS CORPORATION HOLDING CO	DE				X	X				09/18/92	
CCC FRANCHISING CORP	NY					X				06/12/92	AMEND
CERTRON CORP	CA				X	X				09/11/92	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X				09/15/92	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE					X	X			09/15/92	
CHASE MANHATTAN CREDIT CARD MASTER TRUST					NO ITEMS					09/15/92	
CHASE MANHATTAN CREDIT CARD TRUST 1990-A	DE				NO ITEMS					09/15/92	
CHASE MANHATTAN CREDIT CARD TRUST 1991-A	DE				X	X				09/15/92	
CIRCLE K CORP	TX				X	X				09/21/92	
CITIZENS & SOUTHERN 1989 A GRANTOR TRUST	GA				NO ITEMS					09/18/92	
COLGATE PALMOLIVE CO	DE					X				04/10/92	AMEND
COMDISCO RECEIVABLES TRUST 1991-A	DE				X	X				09/14/92	
COMDISCO RECEIVABLES TRUST 1992 A	DE				X	X				09/14/92	
COMVERSE TECHNOLOGY INC/NY/	NY	X				X				05/11/92	AMEND
DELTONA CORP	DE				X	X				09/14/92	
DISCOVER CARD TRUST 1990 A	DE				X	X				09/15/92	
DISCOVER CARD TRUST 1990 B	DE				X	X				09/15/92	
DISCOVER CARD TRUST 1990 C	DE				X	X				09/15/92	
DISCOVER CARD TRUST 1990 D	DE				X	X				09/15/92	
DISCOVER CARD TRUST 1990 E	DE				X	X				09/15/92	
DISCOVER CARD TRUST 1991 B	DE				NO ITEMS					09/15/92	
DISCOVER CARD TRUST 1991 D	DE				X	X				09/15/92	
DISCOVER CARD TRUST 1991 E	DE				X	X				09/15/92	
DISCOVER CARD TRUST 1991 F	DE				X	X				09/15/92	
ENVIRONMENTAL MONITORING & TESTING CORPO	DE				NO ITEMS					09/15/92	
EXPLORATION CO	CO				X					09/11/92	
FALCON CABLE SYSTEMS CO	CA				X					09/22/92	
FARREL CORP	DE						X			09/09/92	
FARREL CORP	DE				X	X				09/09/92	
FCC NATIONAL BANK					X	X				09/09/92	
FERRARA FOOD COMPANY INC	DE				NO ITEMS					09/15/92	
FIBRONICS INTERNATIONAL INC	DE				X	X				09/22/92	