

# sec news digest

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Issue 92-178

September 14, 1992

U S SECURITIES  
EXCHANGE COMMISSION

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

### CLOSED MEETING - TUESDAY, SEPTEMBER 15, 1992 - 9:30 A.M.

The subject matter of the September 15 closed meeting will be: Institution of injunctive actions; Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; and Opinion.

### CLOSED MEETING - WEDNESDAY, SEPTEMBER 16, 1992 - 10:30 A.M.

The subject matter of the September 16 closed meeting will be: Settlement of injunctive actions; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; and Institution of administrative proceedings of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: George Kramer at (202) 272-2000.

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The Options Clearing Corporation filed a proposed rule change (SR-OCC-92-13) to increase the loan value of stocks and convertible bonds held by OCC for clearing margin purposes from 50% to 70%. Publication of the proposal is expected in the Federal Register during the week of September 14. (Rel. 34-31169)

Midwest Clearing Corporation filed a proposed rule change (SR-MCC-92-06) to shorten the time frames within which MCC participants can file claims against other participants for dividends and bond interest. Publication of the proposal is expected in the Federal Register during the week of September 14. (Rel. 34-31170)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-92-18) to permit OCC to enter into an Agreement for Services with International Clearing System's Inc. Publication of the proposal is expected in the Federal Register during the week of September 14. (Rel. 34-31173)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-92-14) relating to clearing-level spread margin treatment for positions carried in a clearing member's customers' account. Publication of the proposal is expected in the Federal Register during the week of September 14. (Rel. 34-31175)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved on an accelerated basis a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-92-25) to extend the PSE's ten-up pilot program until November 13, 1992. Publication of the proposal is expected in the Federal Register during the week of September 14. (Rel. 34-31172)

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule filed by the Chicago Board Options Exchange (SR-CBOE-91-40) to modify Exchange policies and procedures regarding permissible trading activity by joint account participants in Standard and Poor's (100 Index options (OEX) and S&P 500 Index options (SPX) classes. Publication of the proposal is expected in the Federal Register during the week of September 14. (Rel. 34-31174)

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### ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
BLYTH HLDGS INC BMI HOLDING ET AL	COM 13D	8/26/92	688 14.6	09643410 17.8	UPDATE
CAMBRIDGE HOLDINGS PEIERLS ETHEL F	COM 13D	7/23/92	180 6.2	13219810 0.0	NEW
E-Z SERVE CORP TENACQCO BRIDGE PRSHS	COM 13D	9/ 9/92	23,067 100.0	26932910 100.0	UPDATE
EMERSON RADIO CORP FIDENAS INVESTMENT LTD	COM 13D	8/20/92	7,648 17.1	29108710 17.3	UPDATE
FLEXSTEEL INDS INC HUGHES MARY LOU REVOCABLE TR	COM 13D	8/28/92	282 4.0	33938210 4.0	UPDATE
GENERAL SCIENCES CORP WEISMAN NEIL JONATHAN ET AL	COM 13D	8/14/92	0 0.0	37074110 N/A	UPDATE
HARVEY GROUP INC SAMPSON HARVEY E	COM 13D	8/ 6/92	221 7.0	41766810 7.1	UPDATE
HEALTH INS VT INC HOPPER PATRICK W	COM 13D	8/18/92	146 28.0	42218210 26.8	UPDATE
INTL TELECHARGE INC BOMARKO INC ET AL	COM 13D	9/ 8/92	1,892 10.0	46047510 10.1	UPDATE
VARLEN CORP DYSON-KISSNER-MORAN CORP	COM 13D	8/28/92	1,355 30.1	92224810 30.1	UPDATE
WESTERN RESERVE BK OHIO BURDMAN KENNETH ET AL	COM 13D	8/ 4/92	12 7.6	95935099 7.5	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AIR RESOURCES CORP	CO								X	08/05/92	AMEND
ALCAN ALUMINIUM LTD /NEW					X	X				09/03/92	
AMITY BANCORP INC	CT				X					08/25/92	
APPLIED MICROBIOLOGY INC	NY	X	X	X		X				08/31/92	
ARCTIC ALASKA FISHERIES CORP	WA				X	X				08/27/92	
ATC INC	DE			X		X				08/24/92	
ATWOOD OCEANICS INC	TX	NO ITEMS								09/10/92	
BAILEY CORP	DE							X		06/26/92	AMEND
BANCTEC INC	DE			X						09/03/92	
BAROID CORPORATION /DE	DE				X	X				07/23/92	
BARRETT RESOURCES CORP	DE					X				08/26/92	AMEND
BOSTON EDISON CO	MA					X				09/03/92	
BURLINGAME BANCORP	CA				X					09/03/92	
CAPSTEAD SECURITIES CORPORATION IV	DE		X				X			08/28/92	
CENTRAL & SOUTHERN HOLDING CO/GA	GA					X	X			09/01/92	
CENTRAL MAINE POWER CO	ME	NO ITEMS								08/12/92	
CHEMI TROL CHEMICAL CO	OH	NO ITEMS								08/27/92	
CHOICE DRUG SYSTEMS INC	NY							X		06/19/92	AMEND
CITICORP MORT SEC INC REMIC PASS THRO CI			X							08/26/92	
COMMERCIAL CREDIT CO	DE	NO ITEMS								08/21/92	AMEND
COMTrex SYSTEMS CORP	DE		X					X		08/21/92	
CORDIS CORP	FL				X					09/02/92	
CORESTATES FINANCIAL CORP	PA				X	X				09/03/92	
CROP GENETICS INTERNATIONAL CORP	DE				X					08/27/92	
DCB CORP	IN	NO ITEMS								09/01/92	
DE ROSE INDUSTRIES INC	IN			X		X				08/25/92	
DIAGNOSTEK INC	DE				X	X				08/28/92	
DWG CORP	OH	NO ITEMS								02/17/92	
EASTERN AIR LINES INC	DE	NO ITEMS								07/31/92	
EL PASO ELECTRIC CO /TX/	TX				X					08/26/92	
ENSERCH EXPLORATION PARTNERS LTD	TX				X	X				09/02/92	
ENVIRONMENTAL DIAGNOSTICS INC	DE				X					09/03/92	
ENVIRONMENTAL SYSTEMS CO /DE/	DE			X		X				08/11/92	AMEND
EQUITEC FINANCIAL GROUP INC	CA	NO ITEMS								07/31/92	
ESSEX FINANCIAL PARTNERS LP	DE				X					08/27/92	
EVERGREEN RESOURCES INC	CO				X					09/05/92	
FIRST COMMUNITY BANCSHARES INC /IN	IN		X				X			08/24/92	
FIRST SECURITY CORP OF KENTUCKY	KY				X					07/15/92	
FLEER CORP	DE							X		09/01/92	
FM PROPERTIES INC	DE				X	X				09/02/92	
FRIES ENTERTAINMENT INC	DE	NO ITEMS								06/01/92	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X							08/28/92	
GEMCO NATIONAL INC	NY				X	X				08/24/92	
GRUBB & ELLIS REALTY INCOME TRUST LIQUID	CA				X	X				08/14/92	
HANCOCK JOHN PROPERTIES LTD PARTNERSHIP	MA		X				X			03/31/92	AMEND
HCA HOSPITAL CORPORATION OF AMERICA	DE				X	X				09/01/92	
HEALTHSOURCE INC	NH				X					08/18/92	
HEI INC	MN			X		X				07/15/92	AMEND
HJELMS JIM PRIVATE COLLECTION LTD /DE/	DE	X								08/12/92	AMEND