TIRKYLA

JUN 1 8 1992

SEC NEWS CIGEST

Issue 92-116 June 16, 1992

ADMINISTRATIVE PROCEEDINGS

COMMISSION PERMANENTLY BARS STEVEN WYMER

The Commission instituted public administrative proceedings against Steven D. Wymer pursuant to Section 203(f) of the Investment Advisers Act of 1940. Simultaneously with the institution of the Order, Wymer submitted an Offer of Settlement in which, while neither admitting nor denying the Commission's findings, Wymer consented to the entry of an Order permanently barring him from association with any broker, dealer, investment company, investment adviser or municipal securities dealer. The Order was based on temporary, preliminary and permanent injunctions against Wymer entered in the Commission's action charging him with falsifying account statements to inflate the value of client accounts, unlawfully transferring money and securities among client accounts and overcharging clients for securities purchased on their behalf. The judgment was entered in the Commission's action against Wymer and two registered investment advisers under his control, Institutional Treasury Management, Inc., and Denman & Company (SEC v. Institutional Treasury Management, Inc., Denman & Company and Steven D. Wymer, Civil Action No. 91-6715 MRP). (Rel. IA-1315)

HOLDING COMPANY ACT RELEASES

GENERAL PUBLIC UTILITIES CORP., ET AL.

An order has been issued authorizing General Public Utilities Corp. (GPU), a registered holding company, and certain of its nonutility subsidiary companies, including General Portfolios Corp. (GPC), a direct wholly owned subsidiary of GPU, Energy Initiatives, Inc. (EII), a wholly owned subsidiary of GPC, Geddes Cogeneration Corp. (Geddes), a wholly owned subsidiary of EII, and Onondaga Cogeneration Limited Partnership, a wholly owned subsidiary of Geddes and a New York limited partnership (Applicants). The order authorizes Applicants to undertake certain financings related to construction of a 79.9 MW cogeneration facility being constructed in Geddes, New York, that is a qualifying facility under the Public Utility Regulatory Policies Act of 1978. (Rel. 35-25555)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 FORTIS BENEFITS LIFE INSURANCE CO VARABLE ACCOUNT C, 500 BIELENBERG DR, WOODBURY, MN 55125 (612) 738-4000 (FILE 33-48266 JUN. 05) (BR. 20)
- S-8 BAYWOOD INTERNATIONAL INC, 14950 NORTH 83RD PLACE, STE 1, SCOTTSDALE, AZ 85260 (602) 951-1734 1,300,000 (\$975,000) COMMON STOCK. (FILE 33-48277 JUN. 04) (BR. 12)
- N-1A PACIFIC EUROPEAN GROWTH FUND INC, PIPER JAFFRAY TOWER, 222 SOUTH NINTH ST, MINNEAPOLIS, MN 55402 (612) 342-6231 INDEFINITE SHARES. (FILE 33-48299 JUN. 02) (BR. 16)
- S-6 FIRST TRUST SPECIAL SIT TR SE 33 AMER UTIL INCOME TR SE 1, 1001 WARRENVILLE RD, C/O NIKE SECURITIES L P, LISLE, IL 60532 INDEFINITE SHARES. DEPOSITOR: NIKE SECURITIES L P. (FILE 33-48307 JUN. 03) (BR. 18 NEW ISSUE)
- S-6 FIRST TRUST SPECIAL SIT TR SE 34 HLTHCARE TR 2000 SE 1, 1001 WARRENVILLE RD, LISLE, IL 60532 INDEFINITE SHARES. DEPOSITOR: NIKE SECURITIES L P. (FILE 33-48308 JUN. 03) (BR. 18 NEW ISSUE)
- S-1 TOPS APPLIANCE CITY INC, 45 BRUNSWICK AVE, EDISON, NJ 08818 (908) 248-2850 2,156,250 (\$36,656,250) COMMON STOCK. UNDERWRITER:

 DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-48326 JUN. 03) (BR. 2 NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST MULTISTATE SER 53, 199 WATER ST ONE SEAPORT PLZ, C/O PRUDENTIAL SECURITIES INC, NEW YORK, NY 10292 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. (FILE 33-48349 JUN. 04) (BR. 16 NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SER 151, 199 WATER ST ONE SEAPORT PLZ, C/O PRUDENTIAL SECURITIES INC, NEW YORK, NY 10292 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. (FILE 33-48350 JUN. 04) (BR. 16 NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST MULTI STATE SER 51,
 120 S LASALLE ST 13TH FLR, C/O KEMPER SECURITIES GROUP INC, CHIGAGO, IL 60603 INDEFINITE SHARES. (FILE 33-48398 JUN. 08) (BR. 16 NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST MULTI STATE SER 50, 120 S LASALLE ST 13TH FLR, C/O KEMPER SECURITIES GROUP INC, CHICAGO, IL 60603 -INDEFINITE SHARES. (FILE 33-48399 - JUN. 08) (BR. 16 - NEW ISSUE)
- S-8 ICOS CORP / DE, 22021-20TH AVENUE S.E.,, BOTHELL, WA 98021 (206) 485-1900 2,850,000 (\$22,800,000) COMMON STOCK. (FILE 33-48401 JUN. 08) (BR. 4)
- S-8 BUCKLE INC, 2407 WEST 24TH ST, KEARNEY, NE 68847 (308) 236-8491 665,000 (\$6,969,200) COMMON STOCK. (FILE 33-48402 JUN. 08) (BR. 2)
- S-2 BASE TEN SYSTEMS INC, NUMBER ONE ELECTRONICS DR, TRENTON, NJ 08619 (609) 586-7010 2,552,928 (\$11,488,176) COMMON STOCK. (FILE 33-48404 JUN. 08) (BR. 8)

REGISTRATIONS CONTINUED

- S-4 HOME INTENSIVE CARE INC, 150 NW 168TH ST-2ND FLR, NORTH MIAMI BEACH, FL 33169 (305) 653-0000 1,036,594 (\$4,836,376.50) COMMON STOCK. (FILE 33-48405 JUN. 08) (BR. 6)
- S-1 AMBERS STORES INC, 11035 SWITZER AVE, DALLAS, TX 75238 (214) 349-5300 1,380,000 (\$15,180,000) COMMON STOCK. UNDERWRITER: PRINCIPAL EPPLER GUERIN & TURNER INC. (FILE 33-48429 JUN. 05) (BR. 2 NEW ISSUE)
- S-3 COASTAL CORP, COASTAL TWR, NINE GREENWAY PLZ, HOUSTON, TX 77046 (713) 877-1400 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-48435 JUN. 05) (BR. 7)
- S-1 PETCO ANIMAL SUPPLIES INC, 9151 REHCO RD, SAN DIEGO, CA 92121 (619) 453-7845 3,450,000 (\$55,200,000) COMMON STOCK. (FILE 33-48444 JUN. 05) (BR. 2 NEW ISSUE)
- S-3 NIAGARA MOHAWK POWER CORP /NY/, 300 ERIE BLVD W, SYRACUSE, NY 13202 (315) 474-1511 102,400,000 (\$102,400,000) STRAIGHT BONDS. (FILE 33-48459 JUN. 08) (BR. 7)
- S-8 SAFEGUARD SCIENTIFICS INC, 800 THE SAFEGUARD BLDG, 435 DEVON PARK DR, WAYNE, PA 19087 (215) 293-0600 - 100,000 (\$1,306,250) COMMON STOCK. (FILE 33-48462 - JUN. 08) (BR. 10)
- S-11 RYLAND MORTGAGE SECURITIES CORP /VA/, 11000 BROKEN LN PKWY, COLUMBIA, MD 21044 (410) 715-7800 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-48463 JUN. 08) (BR. 11)
- S-3 WESTERN RESOURCES INC /KS, 818 KANSAS AVE, TOPEKA, KS 66612 (913) 296-6300 350,000,000 (\$350,000,000) MORTGAGE BONDS. (FILE 33-48470 JUN. 08) (BR. 13)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | | CUSIP/ FILING PRIOR% STATUS |
|--|----------|---------------|---|-----------------------------|
| API ENTERPRISES INC CON INTROTECH INVMNTS ET AL | 1 130 | 5/30/92 | • | 00185810 0.0 NEW |

| NAME AND CLASS OF STOCK/OWNER | | FORM | EVENT DATE | | CUSIP/ PRIOR% | |
|---------------------------------------|-----|--------------|---------------|-------|------------------|------------|
| ALTDON INC | COM | | | 244 | 02209210 | |
| ALTRON INC MEDAGLIA ANTHONY J JR | COM | 130 | 12/14/89 | = :: | | NEW |
| HEDAGEIA ANTRON: 3 3K | | 130 | 12/14/07 | 7.2 | 0.0 | MCW |
| ARGO BANCORP INC | COM | | | 74 | 04012510 |) |
| MARTINUCCI SERGIO | | 13D | 5/26/92 | 24.6 | 0.0 | NEW |
| | | | | | | |
| ARGO BANCORP INC | COM | | | | 04012510 | ł |
| YEDINAK JOHN G | | 1 3 0 | 5/26/92 | 47.9 | 0.0 | NEW |
| CAM1 7 110 | | | | 4 (00 | 477/7530 | |
| CAMI Z INC FORSHPAN MORTON | COM | NEW 13D | 6/ 3/92 | • | 13367520 | NEW |
| FORSIFAN MORTON | | 130 | 0/ 3/72 | 43.2 | 0.0 | MEM |
| CANDELA LASER CORP | COM | | | 870 | 13690710 |) |
| SINGATRONICS ET AL | | 13D | 6/ 9/92 | 17.0 | | UPDATE |
| | | | | | | |
| CELLULAR COMMUNICATIONS INC | RED | COM SER A | | 2,032 | 15091710 |) |
| PACTEL CORP | | 130 | 6/10/92 | 54.8 | 50.1 | UPDATE |
| | | | | | | |
| CHECK TECHNOLOGY CORP | COM | 470 | 4 | 21 | | |
| CRAIG-HALLUM CORP ET AL | | 130 | 6/ 5/92 | N/A | N/A | UPDATE |
| FIRST CASH INC | COM | | | 200 | 32499010 | |
| AMERICAN PAWN & JEWELRY II | | 13D | 2/ 1/92 | | | NEV |
| | •• | | _, .,,_ | | ••• | |
| HORIZON INDS INC | COM | | | 550 | 44042310 | |
| BEAULIEU OF AMERICA ET AL | | 13D | 6/ 8/92 | 9.9 | 9.9 | UPDATE |
| | | | | | | |
| HORIZON INDS INC | COM | | | | 44042310 | |
| RALSTON H EDWARD | | 13D | 6/ 8/92 | 4.5 | 6.3 | UPDATE |
| INTL MCROCMPTER SOFTWARE INC | COM | | | 100 | 45986210 | |
| MAYER ROBERT | ССН | 13D | 4/14/92 | | 0.0 | |
| THIER NODER! | | .55 | 4/ 14/ /2 | | ••• | ,, <u></u> |
| INTL MCROCMPTER SOFTWARE INC | COM | | | 289 | 45986210 | |
| SACKS MARTIN | | 13D | 4/14/92 | 17.4 | 0.0 | NEW |
| | | | | | | |
| INFORUM INC | COM | | | | 47999110 | |
| MCLEMORE J DONALD JR ET AL | • | 130 | 6/ 1/92 | 15.9 | 0.0 | NEW |
| LIGHT DOV CORD | | | | 244 | F7/74/40 | |
| LIQUI BOX CORP | COM | 1 3 D | 4/10/02 | 10.0 | 53631410 11.8 | |
| DAVIS JEANETTE A | | 130 | 6/10/92 | 10.0 | 11.0 | UPDATE |
| LIQUI BOX CORP | COM | | | 353 | 53631410 | |
| DAVIS SAMUEL B | | 1 3 D | 6/12/92 | 16.3 | | UPDATE |
| · · · · · · · · · · · · · · · · · · · | | | · | | • | |
| MESA AIRLS INC | COM | | | 477 | 59048110 | |
| FLYNN INVESTMENT CORP | | 1 3 D | 5/29/92 | 5.6 | 0.0 | NEW |
| | | | | | | |
| MESA AIRLS INC | COM | 47- | E 100 :00 | | 59048110 | |
| GALLAGHER INVESTMENT CORP | | 130 | 5/29/92 | 5.8 | 0.0 | NEW |