

# sec news digest

Issue 92-30

February 13, 1992

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## CIVIL PROCEEDINGS

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### STEVEN WYMER PERMANENTLY ENJOINED

The Commission announced on February 10 that the U.S. District Court for the Central District of California entered a permanent injunction enjoining Steven D. Wymer (Wymer) from further fraud in violation of the Securities Act of 1933, the Securities Exchange Act of 1934 and Investment Advisers Act of 1940. Wymer is also enjoined from further fraudulent principal transactions; fraudulent custody of client funds and securities; and failure to maintain required books and records. The Court's Order also requires Wymer to pay any disgorgement and penalties which the Court may determine appropriate. The judgment was entered in the Commission's action against Wymer and two investment advisers formerly controlled by him, Institutional Treasury Management, Inc. and its predecessor, Denman and Company. Wymer consented to the entry of the judgment without admitting or denying the Commission's allegations. [SEC v. Institutional Treasury Management, Inc., et al., USDC CD CA, Civil Action No. 91-6715 MRP, Ex] (LR-13164)

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## INVESTMENT COMPANY ACT RELEASES

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### BANKERS NATIONAL SERIES TRUST, ET AL.

A notice has been issued giving interested persons until March 6 to request a hearing on an application filed by Bankers National Series Trust (Trust), Bankers National Life Insurance Company, Bankers National Variable Account B and Bankers National Variable Account C (collectively, Variable Accounts). The application is for an order under Section 17(b) of the Investment Company Act granting exemptions from the provisions of Section 17(a) of the Act. The exemptions apply to the extent necessary to permit the merger of certain investment portfolios of the Trust and the consolidation of sub-accounts of the Variable Accounts that invest in those portfolios. (Rel. IC-18548 - February 11)

### PILGRIM MONEY MARKET FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Pilgrim Money Market Fund has ceased to be an investment company. (Rel. IC-18549 - February 12)

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## HOLDING COMPANY ACT RELEASES

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### ENTERGY CORPORATION, ET AL.

An order has been issued authorizing a proposal by Entergy Corporation (Entergy), a registered holding company, and its wholly owned public-utility subsidiary company, Mississippi Power & Light Company (MP&L). MP&L proposes to issue and sell from time to time through December 31, 1993, and Entergy proposes to acquire an aggregate of up to 2,173,914 additional shares of MP&L's common stock, no par value, for an aggregate consideration not to exceed \$50,000,022. (Rel. 35-25474)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of two exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Philadelphia Stock Exchange - 7 issues (Rel. 34-30365); and Cincinnati Stock Exchange - 32 issues (Rel. 34-30366).

### UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until March 5 to comment on the applications of two exchanges for unlisted trading privileges on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Pacific Stock Exchange - 12 issues (Rel. 34-30367); and Philadelphia Stock Exchange - 12 issues (Rel. 34-30368).

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change (SR-Amex-92-01) under Rule 19b-4 to list and trade options on the Amex Biotechnology Index. Publication of the proposal is expected in the Federal Register during the week of February 10. (Rel. 34-30363)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 PACIFIC PHYSICIAN SERVICES INC /DE, 1826 ORANGE TREE LANE, REDLAND, CA 92374  
(714) 825-4401 - 157,500 (\$126,000) COMMON STOCK. (FILE 33-45487 - FEB. 04) (BR. 5)
- S-6 SEARS EQUITY INVESTMENT TRUST SELECTED OPPORTUNITIES SER 12, NEW YORK, NY 10048 -  
INDEFINITE SHARES. (FILE 33-45493 - FEB. 04) (NEW ISSUE)
- S-3 TEXAS EASTERN TRANSMISSION CORP, 5400 WESTHEIMER CT, P O BOX 1642, HOUSTON, TX 77251  
(713) 627-5400 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-45520 - FEB. 05)  
(BR. 8)
- S-8 COMMUNICATION INTELLIGENCE CORP, 275 SHORELINE DR, REDWOOD SHORES, CA 94065  
(415) 802-7888 - 1,000,000 (\$968,450) COMMON STOCK. 700,000 (\$4,083,840) COMMON STOCK.  
50,000 (\$138,000) COMMON STOCK. (FILE 33-45521 - FEB. 05) (BR. 9)
- S-4 CNB FINANCIAL CORP /NY/, 24 CHURCH ST, CANAJOHARIE, NY 13317 (518) 673-3243 -  
1,173,408 (\$28,783,698) COMMON STOCK. (FILE 33-45522 - FEB. 05) (BR. 1)
- S-8 GV MEDICAL INC, 3750 ANNAPOLIS LN, MINNEAPOLIS, MN 55447 (612) 559-4000 - 1,625,000  
(\$5,078,125) COMMON STOCK. (FILE 33-45523 - FEB. 05) (BR. 8)
- S-8 INTERNEURON PHARMACEUTICALS INC, 1 LEDGEMONT CTR, 99 HAYDEN AVE, LEXINGTON, MA 02173  
(617) 861-8444 - 1,400,000 (\$19,600,000) COMMON STOCK. (FILE 33-45524 - FEB. 05)  
(BR. 4)
- S-8 UTILICORP UNITED INC, 3000 COMMERCE TOWER, 911 MAIN, KANSAS CITY, MO 64105  
(816) 421-6600 - 1,000,000 (\$28,687,500) COMMON STOCK. (FILE 33-45525 - FEB. 05)  
(BR. 8)
- S-8 INFORUM INC /TN/, 53 CENTURY BLVD STE 250, NADHVILLE, TN 37214 (615) 885-3560 -  
1,000,000 (\$15,500,000) COMMON STOCK. (FILE 33-45526 - FEB. 05) (BR. 10)
- S-1 DELTA OMEGA TECHNOLOGIES INC, 218 RUE BEAUREGARD STE A, LAFAYETTE, LA 70508  
(318) 237-5091 - 2,663,453 (\$1,997,589.75) COMMON STOCK. 1,268,440 (\$1,902,660)  
COMMON STOCK. 265,002 (\$132,501) COMMON STOCK. 40,000 (\$30,000) COMMON STOCK.  
47,619 (\$99,999) COMMON STOCK. (FILE 33-45527 - FEB. 05) (BR. 11)
- S-1 VOCALTECH INC, 240 WEST 98TH ST PH A,, NEW YORK, NY 10025 (212) 663-4587 -  
1,150,000 (\$5,750,000) COMMON STOCK. 100,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS.  
100,000 (\$600,000) COMMON STOCK. (FILE 33-45528 - FEB. 05) (BR. 8)
- S-8 ARMSTRONG PHARMACEUTICALS INC, 71 ELM ST, STE 202, NEW CANAAN, CT 06840  
(203) 966-4170 - 500,000 (\$2,420,000) COMMON STOCK. (FILE 33-45529 - FEB. 05) (BR. 4)
- S-3 MONMOUTH REAL ESTATE INVESTMENT CORP, 125 WYCKOFF RD, EATONTOWN, NJ 07724  
(908) 542-4555 - 500,000 (\$2,406,250) COMMON STOCK. (FILE 33-45530 - FEB. 05) (BR. 6)
- S-3 OMNICOM GROUP INC, 437 MADISON AVE, NEW YORK, NY 10022 (212) 415-3600 - 530,000  
(\$18,384,375) COMMON STOCK. (FILE 33-45531 - FEB. 05) (BR. 5)
- S-8 INSTA COOL INC OF NORTH AMERICA, 11300 SANDERS DR STE 14, RANCHO CORDOVA, CA 95742  
(916) 638-8357 - 1,520,000 (\$802,600) COMMON STOCK. (FILE 33-45532 - FEB. 05) (BR. 8)

REGISTRATIONS CONTINUED

- S-3 GV MEDICAL INC, 3750 ANNAPOLIS LN, MINNEAPOLIS, MN 55447 (612) 559-4000 - 5,050,000 (\$15,781,250) COMMON STOCK. 4,000,000 (\$12,500,000) COMMON STOCK. (FILE 33-45536 - FEB. 05) (BR. 8)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 281, ONE PARKVIEW PLAZA, OAKBROOK TERRACE ILLINOIS, IL 60181 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-45547 - FEB. 05) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 282, ONE PARKVIEW PLAZA, OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-45548 - FEB. 05) (BR. 18 - NEW ISSUE)
- S-8 HERSHEY FOODS CORP, 100 CRYSTAL A DRIVE, HERSHEY, PA 17033 (717) 534-4000 - 4,500,000 (\$183,375,000) COMMON STOCK. (FILE 33-45556 - FEB. 05) (BR. 4)
- S-1 COLUMBIA HOSPITAL CORP, 777 MAIN ST STE 2100, FORT WORTH, TX 76102 (817) 870-5900 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-45557 - FEB. 05) (BR. 6)
- S-1 MERIS LABORATORIES INC, 2890 ZANKER RD, SAN JOSE, CA 95134 (408) 434-9200 - 2,185,000 (\$33,867,500) COMMON STOCK. (FILE 33-45560 - FEB. 05) (BR. 5)
- S-3 MERIDIAN BANCORP INC, 35 N SIXTH ST, READING, PA 19601 (215) 320-2500 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. 8,000,000 PREFERRED STOCK. (FILE 33-45562 - FEB. 05) (BR. 1)
- S-3 NATIONAL HEALTH LABORATORIES INC, 7590 FAY AVE, LA JOLLA, CA 92037 (619) 454-3314 - 16,000,000 (\$412,960,000) COMMON STOCK. (FILE 33-45563 - FEB. 05) (BR. 6)
- S-8 XTRA CORP /DE/, 60 STATE ST, C/O X L CO INC, BOSTON, MA 02109 (617) 367-5000 - 25,000 (\$818,750) COMMON STOCK. (FILE 33-45564 - FEB. 05) (BR. 4)
- S-4 DVI HEALTH SERVICES CORP, ONE PARK PLAZA, STE 800, IRVINE, CA 92714 (714) 474-5800 - 750 (\$195,000) COMMON STOCK. (FILE 33-45565 - FEB. 05) (BR. 12)
- S-3 TELEPHONE & DATA SYSTEMS INC, 30 N LASALLE ST STE 4000, CHICAGO, IL 60602 (312) 630-1900 - 3,000,000 (\$117,937,500) COMMON STOCK. (FILE 33-45569 - FEB. 06) (BR. 7)
- S-4 TELEPHONE & DATA SYSTEMS INC, 30 N LASALLE ST STE 4000, CHICAGO, IL 60602 (312) 630-1900 - 2,000,000 (\$78,625,000) COMMON STOCK. 300,000 (\$30,000,000) PREFERRED STOCK. (FILE 33-45570 - FEB. 06) (BR. 7)
- S-8 MEDICIS PHARMACEUTICAL CORP, 100 E 42ND ST 15TH FL, NEW YORK, NY 10017 (212) 599-2000 - 7,000,000 (\$17,920,000) COMMON STOCK. (FILE 33-45573 - FEB. 06) (BR. 4)
- S-8 TEXFI INDUSTRIES INC, 5400 GLENWOOD AVE STE 318, RALEIGH, NC 27612 (919) 783-4736 - 300,000 (\$1,875,000) COMMON STOCK. (FILE 33-45575 - FEB. 06) (BR. 8)
- S-3 HEALTH EQUITY PROPERTIES INC, 915 WEST 4TH ST, P O BOX 348, WINSTON SALEM, NC 27102 (919) 723-7580 - 3,000,000 (\$28,875,000) COMMON STOCK. (FILE 33-45579 - FEB. 06) (BR. 6)
- S-3 NETWORK GENERAL CORPORATION, 4200 BOHANNON DRIVE, MENLO PARK, CA 94025 (415) 688-2700 - 215,000 (\$5,160,000) COMMON STOCK. 2,232,250 (\$55,974,000) COMMON STOCK. (FILE 33-45580 - FEB. 06) (BR. 10)

S-3 KANSAS CITY POWER & LIGHT CO, 1330 BALTIMORE AVE, KANSAS CITY, MO 64105  
(816) 556-2200 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-45581 - FEB. 06)  
(BR. 8)

S-8 FERRO CORP, 1000 LAKESIDE AVE, CLEVELAND, OH 44114 (216) 641-8580 - 893,138  
(\$34,218,349.63) COMMON STOCK. (FILE 33-45582 - FEB. 06) (BR. 2)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ADDINGTON RES INC	COM		N/A	00651610	
STATE OF WISCONSIN INVEST BD	13D	1/ 8/92	N/A	5.9	UPDATE
AMERICAN REP BANCORP	COM		113	02924310	
LINDROS CARL EDWARD	13D	1/31/92	7.1	6.6	UPDATE
AMERICAN UNITED GLOBAL	COM		181	03034410	
MANHATTAN GROUP FUNDING ET AL	13D	1/28/92	4.8	0.0	NEW
BASIC PETE INTL LTD	COM		623	07003610	
BASIC HOLDINGS LTD	13D	12/26/91	34.1	100.0	UPDATE
CAROLCO PICTURES INC	COM		7,021	14376310	
PIONEER ELECTRONIC CORP ET AL	13D	1/15/92	23.5	11.9	UPDATE
CAROLINA FIRST BANCSHARES IN COM			95	14387510	
BOYD D MARK III ET AL	13D	1/30/92	8.3	0.0	NEW
CARRINGTON LABS INC	COM		1,059	14452510	
HOWARD CLINTON H ET AL	13D	1/28/92	16.2	17.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
COMMERCE BANCSHARES INC KEMPER JAMES M JR	COM 13D	12/31/91	1,262 6.7	20052510 7.5	UPDATE
COMNET CORP WYGOD MARTIN J	COM 13D	1/29/92	250 8.4	20417110 0.0	NEW
CONSTAR INTL INC STATE OF WISCONSIN INVEST BD	COM 13D	12/30/91	425 5.8	21099310 6.8	UPDATE
CURRAGH RES INC INDUSTRIAL HORIZON FND	SUB VTG SH 13D	1/28/92	901 2.8	23129410 0.0	NEW
DUNES HOTELS & CASINOS INC J B A INVESTMENTS INC ET AL	COM 13D	2/28/89	4,750 62.7	26544010 66.0	UPDATE
FRANKLIN ELECTR PUBLISHERS DOVER LTD ET AL	COM 13D	2/ 3/92	526 8.0	35351510 8.9	UPDATE
HARKEN ENERGY CORP E-Z SERVE CORP ET AL	COM 13D	2/ 7/92	1,471 3.3	41255210 6.2	UPDATE
HEIN WERNER CORP ORTON/MCCULLOUGH CRANE CO INC	COM 13D	1/ 7/92	269 12.6	42300210 0.0	NEW
HEXCEL CORP STATE OF WISCONSIN INVEST BD	COM 13D	12/27/91	575 8.0	42829010 7.1	UPDATE
IMAGE RETAILING GROUP INC EIBENSTEINER RONALD E ET AL	COM 13D	1/30/92	121 5.8	45291510 0.0	NEW
INTEGRATED SYS INC CHAO ALFRED ET AL	COM 13D	1/24/92	813 9.0	46599410 9.4	UPDATE
L & N HSG CORP SPIRITAS INC	COM 13D	2/ 6/92	111 5.0	50162010 5.0	UPDATE
MNC FINANCIAL INC MAYBACO CO ET AL	COM 13D	12/20/91	8,553 9.8	55310710 8.6	UPDATE
MARION MERRELL DOW INC KAUFFMAN EWING M ET AL	COM 13D	1/30/92	19,326 7.0	56979010 7.1	UPDATE
MEDUSA CORP BLEICHROEDER ARNHOLD & S ET AL	COM NEW 13D	12/27/91	352 3.3	58507230 6.1	UPDATE
MERISEL INC STATE OF WISCONSIN INVEST BD	COM 13D	1/ 8/92	N/A N/A	58984910 5.4	UPDATE
NABORS INDS INC ISENBERG EUGENE M ET AL	COM 13D	1/ 4/92	6,408 12.8	62956810 9.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NEWPARK RES INC STATE OF WISCONSIN INVEST BD	COM PAR\$0.01 13D	NEW 1/ 3/92	450 5.0	65171850 0.0	NEW
OUTBOARD MARINE CORP STATE OF WISCONSIN INVEST BD	COM 13D		N/A N/A	69002010 5.4	UPDATE
PITCAIRN GRP LP PITCAIRN STEPHEN	UTS LTD PRTNSHP 13D	INT 2/ 5/92	222 38.5	72430099 40.2	UPDATE
RAILROAD FINL CORP DEVLIN THOMAS R	COM 13D		60 7.0	75075910 8.4	UPDATE
RECEPTCH CORP SOROS GEORGE ET AL	CALL COM 13D		75 3.3	75620310 10.6	UPDATE
REN CORP-USA COBE LABORATORIES INC ET AL	COM 13D		3,846 32.9	75965610 32.8	UPDATE
SCOTTISH HERITABLE INC SHT HLDGS INC	COM 13D		1,918 50.0	81013110 50.0	UPDATE
SUNWARD TECHNOLOGIES INC CONNER PERIPHERALS INC	COM 13D		6,111 23.6	86792710 0.0	NEW
TERADATA CORP BEAR STEARNS & CO	COM 13D		781 5.1	88076910 0.0	NEW
UNIVERSAL FOODS CORP STATE OF WISCONSIN INVEST BD	COM 13D		1,284 4.8	91353810 N/A	UPDATE
XICOR INC STATE OF WISCONSIN INVEST BD	COM 13D		1,100 6.1	98490310 7.2	UPDATE

## SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.