

SMALL BUSINESS ADMINISTRATION

Federal Funds

SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration as authorized by Public Law 108-447, including hire of passenger motor vehicles as authorized by 31 U.S.C. 1343 and 1344, and not to exceed \$3,500 for official reception and representation expenses, **[\$386,896,000]** *Provided*, That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan program activities, including fees authorized by section 5(b) of the Small Business Act: *Provided further*, That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to remain available until expended, for carrying out these purposes without further appropriations: *Provided further*, That **[\$110,000,000]** *Provided*, That \$97,000,000 shall be available to fund grants for performance in fiscal year **[2009]** 2010 or fiscal year **[2010]** 2011 as authorized, of which \$1,000,000 shall be for the Veterans Assistance and Services Program authorized by section 21(n) of the Small Business Act, as added by section 107 of Public Law 110-186, and of which \$1,000,000 shall be for the Small Business Energy Efficiency Program authorized by section 1203(c) of Public Law 110-140: *Provided further*, That **[\$7,654,400]** *Provided*, That \$11,690,500 shall be available for the Loan Modernization and Accounting System, to be available until September 30, **[2010]** 2011: *Provided further*, That \$10,000,000, to remain available until September 30, 2011, shall be for expenses for the relocation of the headquarters of the Small Business Administration: *Provided further*, That notwithstanding the provisions of section 7(e) of the Small Business Act, the Administration may provide financial assistance in the form of grants or cooperative agreements to educational institutions, nonprofit organizations, Federal, State, and local departments and agencies (including Small Business Development Centers operating pursuant to section 21 of the Small Business Act, Women's Business Centers operating pursuant to section 29 of the Small Business Act, and SCORE chapters operating pursuant to section 8(b)(1)(B) of the Small Business Act) for the purpose of providing management or technical assistance and other services to small businesses. (Financial Services and General Government Appropriations Act, 2009.)

Program and Financing (in millions of dollars)

Identification code 73-0100-0-1-376	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
00.01 Executive direction	62	72	77
00.02 Capital Access	61	57	65
00.03 Gov. Contracting/ Bus. Development	21	27	28
00.04 Entrepreneurial Development	7	8	29
00.05 Management & Administration	26	33	42
00.06 Office of Chief Information Officer	36	47	50
00.07 Regional & district offices	99	109	111
00.08 Agency wide costs	45	49	61
00.09 Non credit programs	141	190	168
00.10 Congressional initiatives	69	66	.....
00.12 Disaster	207	281	187
09.00 Reimbursable program	7	.....	3
10.00 Total new obligations	781	939	821
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	210	120	144
22.00 New budget authority (gross)	678	963	692
22.10 Resources available from recoveries of prior year obligations	15	.....	.....
23.90 Total budgetary resources available for obligation	903	1,083	836
23.95 Total new obligations	-781	-939	-821
23.98 Unobligated balance expiring or withdrawn	-2	.....	.....
24.40 Unobligated balance carried forward, end of year	120	144	15
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	424	453	422
40.01 Appropriation, Recovery Act .....	.....	69	.....
42.00 Transferred from other accounts .....	.....	3	.....
43.00 Appropriation (total discretionary)	424	525	422
Spending authority from offsetting collections:			

58.00	Offsetting collections (cash)	101	288	102
58.00	Offsetting collections (cash)	153	150	168
58.90	Spending authority from offsetting collections (total discretionary)	254	438	270
70.00	Total new budget authority (gross)	678	963	692
Change in obligated balances:				
72.40	Obligated balance, start of year	315	334	441
73.10	Total new obligations	781	939	821
73.20	Total outlays (gross)	-741	-832	-755
73.40	Adjustments in expired accounts (net)	-6	.....	.....
73.45	Recoveries of prior year obligations	-15	.....	.....
74.40	Obligated balance, end of year	334	441	507
Outlays (gross), detail:				
86.90	Outlays from new discretionary authority	475	712	502
86.93	Outlays from discretionary balances	266	120	253
87.00	Total outlays (gross)	741	832	755
Offsets:				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.00	Payments from business loan program account	-136	-138	-153
88.00	Payments from disaster loan program account	-101	-288	-102
88.00	Federal sources	-8	.....	-3
88.40	Non-Federal sources	-10	-12	-12
88.90	Total, offsetting collections (cash)	-255	-438	-270
Against gross budget authority only:				
88.96	Portion of offsetting collections (cash) credited to expired accounts	1	.....	.....
Net budget authority and outlays:				
89.00	Budget authority	424	525	422
90.00	Outlays	486	394	485

This account funds the administrative expenses of SBA headquarters and field office operations. Appropriations for the administration of the disaster and business loan programs are merged with this account. The 2010 Budget provides increased funding for the continued development of a new loan management accounting system. The budget proposes \$11.69 million for this activity, which will improve oversight of SBA's \$89 billion portfolio of loans and loan guarantees. Additional funding is also requested for core agency activities, including information technology investments and human capital development. In addition, this account funds non-credit business assistance grant programs. The 2010 Budget includes a new initiative that would allow SBA to provide technical assistance through traditional or new grant partners. The American Recovery and Reinvestment Act of 2009 provided an additional \$69 million within this account, available in 2009 and 2010, of which \$24 million is for marketing, management, and technical assistance of the microloan program, \$20 million is to automate loan processing, and \$25 million to support the administration of SBA programs.

Object Classification (in millions of dollars)

Identification code 73-0100-0-1-376	2008 actual	2009 est.	2010 est.	
Direct obligations:				
Personnel compensation:				
11.1	Full-time permanent	177	188	199
11.3	Other than full-time permanent	10	10	10
11.5	Other personnel compensation	5	4	4
11.9	Total personnel compensation	192	202	213
12.1	Civilian personnel benefits	49	53	56
21.0	Travel and transportation of persons	6	7	7
23.1	Rental payments to GSA	32	34	45
23.3	Communications, utilities, and miscellaneous charges	8	9	9
24.0	Printing and reproduction	1	2	2
25.2	Other services	70	104	129

SALARIES AND EXPENSES—Continued
Object Classification —Continued

Identification code 73-0100-0-1-376	2008 actual	2009 est.	2010 est.
25.3 Other purchases of goods and services from Government accounts (Disaster Administrative Expenses)	207	281	187
26.0 Supplies and materials	4	5	5
31.0 Equipment	3	5	5
41.0 Grants, subsidies, and contributions	202	237	160
99.0 Direct obligations	774	939	818
99.0 Reimbursable obligations	7		3
99.9 Total new obligations	781	939	821

Employment Summary

Identification code 73-0100-0-1-376	2008 actual	2009 est.	2010 est.
Direct:			
1001 Civilian full-time equivalent employment	3,522	3,887	3,044
Reimbursable:			
2001 Civilian full-time equivalent employment	8	11	11

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, **[\$16,750,000]** \$16,300,000. (Financial Services and General Government Appropriations Act, 2009.)

Program and Financing (in millions of dollars)

Identification code 73-0200-0-1-376	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
00.01 Audit	7	8	10
00.02 Investigations	8	9	10
00.03 Management policy	1	1	1
00.04 General Office/Legal Counsel	1	1	1
10.00 Total new obligations	17	19	22
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	5	7	15
22.00 New budget authority (gross)	19	27	17
23.90 Total budgetary resources available for obligation	24	34	32
23.95 Total new obligations	-17	-19	-22
24.40 Unobligated balance carried forward, end of year	7	15	10
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	18	17	16
40.01 Appropriation, Recovery Act		10	
43.00 Appropriation (total discretionary)	18	27	16
58.00 Spending authority from offsetting collections: Offsetting collections (cash)	1		1
70.00 Total new budget authority (gross)	19	27	17
Change in obligated balances:			
72.40 Obligated balance, start of year	2	2	1
73.10 Total new obligations	17	19	22
73.20 Total outlays (gross)	-17	-20	-22
74.40 Obligated balance, end of year	2	1	1
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	14	18	17
86.93 Outlays from discretionary balances	3	2	5
87.00 Total outlays (gross)	17	20	22
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Payments from disaster loan program account	-1		-1

Net budget authority and outlays:

89.00 Budget authority	18	27	16
90.00 Outlays	16	20	21

The 2010 Budget proposes \$16.3 million in new budget authority and \$1.0 million transferred from the Disaster Loans Program account for a total of \$17.3 million for the Office of Inspector General (OIG). This appropriation provides funds for agency-wide audit, investigative, and related functions to promote economy and efficiency in SBA operations and to prevent and detect waste, fraud, and abuse. In addition, the passage of the American Recovery and Reinvestment Act of 2009 provided an additional \$10 million, available from 2009 through 2013, for oversight and audit of SBA Recovery Act programs, grants, and projects.

Object Classification (in millions of dollars)

Identification code 73-0200-0-1-376	2008 actual	2009 est.	2010 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	9	11	12
11.5 Other personnel compensation	1	1	1
11.9 Total personnel compensation	10	12	13
12.1 Civilian personnel benefits	3	4	4
25.2 Other services	3	3	4
99.0 Direct obligations	16	19	21
99.0 Reimbursable obligations	1		1
99.9 Total new obligations	17	19	22

Employment Summary

Identification code 73-0200-0-1-376	2008 actual	2009 est.	2010 est.
Direct:			
1001 Civilian full-time equivalent employment	106	109	120

SURETY BOND GUARANTEES REVOLVING FUND

For additional capital for the Surety Bond Guarantees Revolving Fund, authorized by the Small Business Investment Act of 1958, as amended, **[\$2,000,000]** \$1,000,000, to remain available until expended. (Financial Services and General Government Appropriations Act, 2009.)

Program and Financing (in millions of dollars)

Identification code 73-4156-0-3-376	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
09.01 Reimbursable obligations	7	18	20
09.09 Reimbursable program - subtotal line	7	18	20
10.00 Total new obligations (object class 42.0)	7	18	20
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	27	30	44
22.00 New budget authority (gross)	10	32	15
23.90 Total budgetary resources available for obligation	37	62	59
23.95 Total new obligations	-7	-18	-20
24.40 Unobligated balance carried forward, end of year	30	44	39
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	3	2	1
40.01 Appropriation, Recovery Act		15	
43.00 Appropriation (total discretionary)	3	17	1
58.00 Spending authority from offsetting collections: Offsetting collections (cash)	7	15	14
70.00 Total new budget authority (gross)	10	32	15

Change in obligated balances:			
72.40	Obligated balance, start of year	1	.....
73.10	Total new obligations	7	18 20
73.20	Total outlays (gross)	-6	-19 -21
74.40	Obligated balance, end of year	1	..... -1
Outlays (gross), detail:			
86.90	Outlays from new discretionary authority	6	19 15
86.93	Outlays from discretionary balances .....	.....	..... 6
87.00	Total outlays (gross)	6	19 21
Offsets:			
Against gross budget authority and outlays:			
88.40	Offsetting collections (cash) from: Non-Federal sources	-7	-15 -14
Net budget authority and outlays:			
89.00	Budget authority	3	17 1
90.00	Outlays	-1	4 7

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts or work orders, and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. With the enactment of the American Recovery and Reinvestment Act of 2009 (ARRA), SBA can provide bond guarantees for contracts up to \$5 million (up from \$2 million) and in some cases up to \$10 million, through September 30th, 2010. SBA's guarantees provide an incentive for sureties to issue bonds to small contractors who could not otherwise secure them and compete in the contracting industry. In 2010, the Budget proposes a \$1 billion program level that is anticipated to be sufficient to accommodate program demand. The passage of the ARRA also provided an additional \$15 million in funding to cover potential losses for this program.

Balance Sheet (in millions of dollars)

Identification code 73-4156-0-3-376	2007 actual	2008 actual	
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	27	31
Investments in US securities:			
1106	Receivables, net	1	1
1999	Total assets	28	32
LIABILITIES:			
2201	Non-Federal liabilities: Accounts payable	25	25
2999	Total liabilities	25	25
NET POSITION:			
3300	Cumulative results of operations	3	7
3999	Total net position	3	7
4999	Total liabilities and net position	28	32

BUSINESS LOANS PROGRAM ACCOUNT
(INCLUDING TRANSFERS OF FUNDS)

For the cost of direct loans, **[\$2,500,000] \$3,000,000**, to remain available until expended, and for the cost of guaranteed loans, **\$80,000,000**, as authorized by section 7(a) of the Small Business Act, to remain available until expended: *Provided*, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: *Provided further*, That subject to section 502 of the Congressional Budget Act of 1974, during fiscal year **[2009] 2010** commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958 shall not exceed **\$7,500,000,000**: *Provided further*, That during fiscal year **[2009] 2010** commitments for general business loans authorized under section 7(a) of the Small Business Act shall not exceed **\$17,500,000,000**: *Provided further*, That during fiscal year **[2009] 2010** commitments to guarantee loans for debentures under section 303(b) of the Small Business Investment Act of 1958, shall not exceed

\$3,000,000,000: *Provided further*, That during fiscal year **[2009] 2010**, guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of **\$12,000,000,000**. In addition, for administrative expenses to carry out the direct and guaranteed loan programs, **[\$138,480,000] \$153,000,000**, which may be **[transferred to and merged with]** paid to the appropriations for Salaries and Expenses. (*Financial Services and General Government Appropriations Act, 2009.*)

Program and Financing (in millions of dollars)

Identification code 73-1154-0-1-376	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
00.01	Direct loan subsidy	2	6 6
00.02	Guaranteed loan subsidy .....	.....	379 303
00.04	Subsidy for modification of loan guarantees .....	.....	13
00.05	Reestimate of direct loan	7	8
00.06	Interest on direct loan reestimation	2	4
00.07	Reestimate of loan guarantee subsidy	263	1,267
00.08	Interest on reestimates of loan guarantee subsidy	87	234
00.09	Administrative expenses	136	138 153
10.00	Total new obligations	497	2,049 462
Budgetary resources available for obligation:			
21.40	Unobligated balance carried forward, start of year	6	6 246
22.00	New budget authority (gross)	496	2,289 236
22.10	Resources available from recoveries of prior year obligations	1	..... .....
23.90	Total budgetary resources available for obligation	503	2,295 482
23.95	Total new obligations	-497	-2,049 -462
24.40	Unobligated balance carried forward, end of year	6	246 20
New budget authority (gross), detail:			
Discretionary:			
40.00	Appropriation	137	140 236
40.01	Appropriation, Recovery Act .....	.....	636
43.00	Appropriation (total discretionary)	137	776 236
Mandatory:			
60.00	Appropriation	359	1,513
70.00	Total new budget authority (gross)	496	2,289 236
Change in obligated balances:			
72.40	Obligated balance, start of year	6	2 301
73.10	Total new obligations	497	2,049 462
73.20	Total outlays (gross)	-500	-1,750 -494
73.45	Recoveries of prior year obligations	-1	..... .....
74.40	Obligated balance, end of year	2	301 269
Outlays (gross), detail:			
86.90	Outlays from new discretionary authority	137	237 189
86.93	Outlays from discretionary balances	4	..... 305
86.97	Outlays from new mandatory authority	359	1,513
87.00	Total outlays (gross)	500	1,750 494
Net budget authority and outlays:			
89.00	Budget authority	496	2,289 236
90.00	Outlays	500	1,750 494

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1154-0-1-376	2008 actual	2009 est.	2010 est.
Direct loan levels supportable by subsidy budget authority:			
115001	7(m) Direct Microloans	20	50 50
115009	Section 509 Secondary Market 7(a) Broker/Dealer Loans—ARRA .....	.....	1,667 4,000
115999	Total direct loan levels	20	1,717 4,050
Direct loan subsidy (in percent):			
132001	7(m) Direct Microloans	10.12	11.66 12.04
132009	Section 509 Secondary Market 7(a) Broker/Dealer Loans—ARRA	0.00	0.00 0.00
132999	Weighted average subsidy rate	10.12	0.34 0.15
Direct loan subsidy budget authority:			
133001	7(m) Direct Microloans	2	6 6
133999	Total subsidy budget authority	2	6 6
Direct loan subsidy outlays:			

BUSINESS LOANS PROGRAM ACCOUNT—Continued
Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program —Continued

Identification code 73-1154-0-1-376	2008 actual	2009 est.	2010 est.
134001 7(m) Direct Microloans	2	2	2
134999 Total subsidy outlays	2	2	2
Direct loan upward reestimates:			
135001 7(m) Direct Microloans	9	12	.....
135999 Total upward reestimate budget authority	9	12	.....
Direct loan downward reestimates:			
137001 7(m) Direct Microloans	-11	-4	.....
137999 Total downward reestimate budget authority	-11	-4	.....
Guaranteed loan levels supportable by subsidy budget authority:			
215002 7 (a) General Business Loan Guarantees	11,840	10,000	17,500
215004 Section 504 Certified Development Companies Debentures	5,246	7,500	7,500
215006 SBIC Debentures	1,030	3,000	3,000
215010 Secondary Market Guarantee	4,137	12,000	12,000
215015 Section 503 Secondary Market 504 First Mortgage Guarantees-ARRA .....	.....	1,000	2,000
215016 Section 506 ARC Bridge Loan Guarantees—ARRA .....	.....	210	145
215999 Total loan guarantee levels	22,253	33,710	42,145
Guaranteed loan subsidy (in percent):			
232002 7 (a) General Business Loan Guarantees	0.00	1.93	1.00
232004 Section 504 Certified Development Companies Debentures	0.00	0.69	0.28
232006 SBIC Debentures	0.00	0.00	0.00
232010 Secondary Market Guarantee	0.00	0.00	0.00
232015 Section 503 Secondary Market 504 First Mortgage Guarantees-ARRA	0.00	0.00	0.00
232016 Section 506 ARC Bridge Loan Guarantees—ARRA	0.00	70.52	73.64
232999 Weighted average subsidy rate	0.00	1.17	0.72
Guaranteed loan subsidy budget authority:			
233002 7 (a) General Business Loan Guarantees .....	.....	193	175
233004 Section 504 Certified Development Companies Debentures .....	.....	51	21
233016 Section 506 ARC Bridge Loan Guarantees—ARRA .....	.....	148	107
233999 Total subsidy budget authority .....	.....	392	303
Guaranteed loan subsidy outlays:			
234002 7 (a) General Business Loan Guarantees .....	.....	19	122
234004 Section 504 Certified Development Companies Debentures .....	.....	4	30
234008 SBIC New Market Venture Capital	3	.....	.....
234016 Section 506 ARC Bridge Loan Guarantees—ARRA .....	.....	74	128
234999 Total subsidy outlays	3	97	280
Guaranteed loan upward reestimates:			
235002 7 (a) General Business Loan Guarantees	113	798	.....
235003 7 (a) General Business Loan Guarantees—STAR	2	9	.....
235004 Section 504 Certified Development Companies Debentures	43	636	.....
235006 SBIC Debentures	1	4	.....
235007 SBIC Participating Securities	169	.....	.....
235008 SBIC New Market Venture Capital	1	.....	.....
235010 Secondary Market Guarantee	20	54	.....
235013 502 Local Development Companies	1	.....	.....
235999 Total upward reestimate budget authority	350	1,501	.....
Guaranteed loan downward reestimates:			
237002 7 (a) General Business Loan Guarantees	-56	-1	.....
237003 7 (a) General Business Loan Guarantees—STAR	-8	.....	.....
237004 Section 504 Certified Development Companies Debentures	-38	-1	.....
237006 SBIC Debentures	-166	-57	.....
237007 SBIC Participating Securities	-290	-339	.....
237008 SBIC New Market Venture Capital .....	.....	-2	.....
237010 Secondary Market Guarantee	-9	-57	.....
237013 502 Local Development Companies .....	.....	-1	.....
237999 Total downward reestimate subsidy budget authority	-567	-458	.....
Administrative expense data:			
3510 Budget authority	136	138	146
3590 Outlays from new authority	136	138	143

As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the business loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2010, the Budget proposes \$236 million in new budget authority for the Business Loans Program account. This includes \$153 million in administrative expenses funding, \$80 million in credit subsidy for the Section 7(a) guaranteed loan program, and \$3 million in credit subsidy for the direct Microloan program.

The Section 7(a) program provides general business credit assistance. The requested guaranteed loan program level for 2010 is \$17.5 billion. The Section 504 Certified Development Company program is for long-term, fixed-rate financing and the requested guaranteed loan program level is \$7.5 billion in 2010. The Small Business Investment Company (SBIC) program provides credit to support venture capital investments. The Budget proposes a program level of \$3 billion for SBIC Debentures. Finally, the Budget proposes a \$25 million program level for direct Microloans.

As part of the Secondary Market Guarantee (SMG) Program, SBA's fiscal agent pools the guaranteed portion of 7(a) loans and sells the securities to investors. This mechanism provides liquidity to lenders participating in the 7(a) loan program. For 2010, the Budget proposes a program level of \$12 billion in such securities.

With the passage of the American Recovery and Reinvestment Act (ARRA) of 2009, SBA was provided a total of \$636 million for this account, to remain available until September 30, 2010. Of this amount, \$6 million is available for the subsidy cost of additional lending under the Microloan program. In addition, \$375 million was made available to temporarily eliminate or reduce fees for borrowers and lenders on 7(a) and 504 loans through 2010, or until the funds are exhausted. The ARRA also authorized 90 percent guarantees on most 7(a) loans. SBA estimates that this funding will support \$8.7 billion in 7(a) loans and \$3.6 billion in 504 loans, which will cover expected lending through December 31, 2009. For budget presentation purposes, the subsidy rates for 2009 and 2010 for the 7(a) and 504 programs reflect the blended rate for both ARRA and non-ARRA loans in each fiscal year.

The remaining \$255 million in ARRA funds was made available to carry out a program to provide 100% guarantees on loans to viable small business concerns that have a qualifying small business loan and are experiencing immediate financial hardship.

Object Classification (in millions of dollars)

Identification code 73-1154-0-1-376	2008 actual	2009 est.	2010 est.
Direct obligations:			
25.2 Other services	136	138	153
41.0 Grants, subsidies, and contributions	361	1,911	309
99.9 Total new obligations	497	2,049	462

BUSINESS DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4148-0-3-376	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
00.01 Direct loans	20	1,717	4,050
00.02 Interest on Treasury borrowing	8	8	10
00.91 Direct Program by Activities - Subtotal	28	1,725	4,060
08.02 Payment of downward reestimate to a receipt account	3	1	.....
08.04 Payment of interest on downward reestimate to a receipt account	8	3	.....
08.91 Direct Program by Activities - Subtotal	11	4	.....
10.00 Total new obligations	39	1,729	4,060
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	12	6	3
22.00 New financing authority (gross)	69	1,753	4,064

22.10	Resources available from recoveries of prior year obligations	3	3	2
22.60	Portion applied to repay debt	-39	-30	-6
23.90	Total budgetary resources available for obligation	45	1,732	4,063
23.95	Total new obligations	-39	-1,729	-4,060
24.40	Unobligated balance carried forward, end of year	6	3	3

New financing authority (gross), detail:

Mandatory:				
67.10	Authority to borrow	25	1,713	4,040
69.00	Offsetting collections (cash)	44	40	24
70.00	Total new financing authority (gross)	69	1,753	4,064

Change in obligated balances:

72.40	Obligated balance, start of year	23	24	800
73.10	Total new obligations	39	1,729	4,060
73.20	Total financing disbursements (gross)	-35	-950	-1,750
73.45	Recoveries of prior year obligations	-3	-3	-2
74.40	Obligated balance, end of year	24	800	3,108

Outlays (gross), detail:

87.00	Total financing disbursements (gross)	35	950	1,750
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Offsets:

Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Federal sources: Payments from program account	-2	-2	-2
88.00	Upward reestimate	-7	-8	.....
88.00	Interest on reestimate	-2	-4	.....
88.25	Interest on uninvested funds	-2	-2	-2
88.40	Repayments of principal, net	-22	-20	-18
88.40	Other income	-9	-4	-2
88.90	Total, offsetting collections (cash)	-44	-40	-24

Net financing authority and financing disbursements:

89.00	Financing authority	25	1,713	4,040
90.00	Financing disbursements	-9	910	1,726

Status of Direct Loans (in millions of dollars)

Identification code 73-4148-0-3-376				
		2008 actual	2009 est.	2010 est.
Position with respect to appropriations act limitation on obligations:				
1111	Limitation on direct loans .....	.....	.....	.....
1131	Direct loan obligations exempt from limitation	20	1,717	4,050
1150	Total direct loan obligations	20	1,717	4,050
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	123	116	109
1231	Disbursements: Direct loan disbursements	17	18	20
1251	Repayments: Repayments and prepayments	-24	-23	-20
1263	Write-offs for default: Direct loans .....	.....	-2	-2
1290	Outstanding, end of year	116	109	107

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4148-0-3-376			
		2007 actual	2008 actual
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	35	30
Investments in US securities:			
1106	Receivables, net	6	12
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	123	116
1405	Allowance for subsidy cost (-)	-11	-26
1499	Net present value of assets related to direct loans	112	90
1999	Total assets	153	132
LIABILITIES:			

Federal liabilities:				
2103	Debt	141	127	
2105	Other	12	5	
2999	Total liabilities	153	132	
4999	Total liabilities and net position	153	132	

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4149-0-3-376		2008 actual	2009 est.	2010 est.
Obligations by program activity:				
00.01	Default claims	2,266	2,465	1,500
00.02	Interest on Treasury borrowing	51	80	50
00.05	Other Expenses	216	125	30
00.91	Direct Program by Activities - Subtotal	2,533	2,670	1,580
08.02	Payment of downward reestimate to receipt account	404	336	.....
08.04	Payment of interest on downward reestimate to receipt account	163	122	.....
08.91	Direct Program by Activities - Subtotal	567	458	.....
10.00	Total new obligations	3,100	3,128	1,580
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	2,804	670	1,389
21.45	Adjustments to unobligated balance carried forward, start of year	-620	.....	.....
22.00	New financing authority (gross)	1,958	3,845	1,585
22.10	Resources available from recoveries of prior year obligations	1	2	1
22.60	Portion applied to repay debt	-373	.....	.....
23.90	Total budgetary resources available for obligation	3,770	4,517	2,975
23.95	Total new obligations	-3,100	-3,128	-1,580
24.40	Unobligated balance carried forward, end of year	670	1,389	1,395

New financing authority (gross), detail:

Mandatory:				
67.10	Authority to borrow .....	.....	991	.....
69.00	Offsetting collections (cash)	1,962	2,854	1,585
69.10	Change in uncollected customer payments from Federal sources (unexpired)	-4	.....	.....
69.90	Spending authority from offsetting collections (total mandatory)	1,958	2,854	1,585
70.00	Total new financing authority (gross)	1,958	3,845	1,585

Change in obligated balances:

72.40	Obligated balance, start of year	16	64	121
73.10	Total new obligations	3,100	3,128	1,580
73.20	Total financing disbursements (gross)	-3,055	-3,069	-1,650
73.45	Recoveries of prior year obligations	-1	-2	-1
74.00	Change in uncollected customer payments from Federal sources (unexpired)	4	.....	.....
74.40	Obligated balance, end of year	64	121	50

Outlays (gross), detail:

87.00	Total financing disbursements (gross)	3,055	3,069	1,650
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Offsets:

Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Payments from program account	-3	-98	-280
88.00	Upward reestimate	-263	-1,267	.....
88.00	Interest on reestimate	-87	-234	.....
88.25	Interest on uninvested funds	-71	-125	-150
88.40	Fees	-687	-300	-205
88.40	Recoveries	-839	-830	-950
88.40	Other	-12	.....	.....
88.90	Total, offsetting collections (cash)	-1,962	-2,854	-1,585
Against gross financing authority only:				
88.95	Change in receivables from program accounts	4	.....	.....

Net financing authority and financing disbursements:

89.00	Financing authority .....	.....	991	.....
90.00	Financing disbursements	1,093	215	65

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT—Continued

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4149-0-3-376	2008 actual	2009 est.	2010 est.
Position with respect to appropriations act limitation on commitments:			
2111 Limitation on guaranteed loans made by private lenders	22,253	33,710	42,145
2150 Total guaranteed loan commitments	22,253	33,710	42,145
2199 Guaranteed amount of guaranteed loan commitments	19,500	25,670	40,000
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	71,370	74,980	80,793
2231 Disbursements of new guaranteed loans	17,500	22,803	22,803
2251 Repayments and prepayments	-11,624	-14,328	-14,328
Adjustments:			
2261 Terminations for default that result in loans receivable	-2,037	-2,500	-1,457
2263 Terminations for default that result in claim payments	-229	-162	-162
2290 Outstanding, end of year	74,980	80,793	87,649
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	61,617	72,000	73,150
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	3,919	4,152	4,397
2331 Disbursements for guaranteed loan claims	2,127	1,250	1,150
2351 Repayments of loans receivable	-748	-730	-730
2361 Write-offs of loans receivable	-1,411	-275	-275
2364 Other adjustments, net	265	.....	.....
2390 Outstanding, end of year	4,152	4,397	4,542

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4149-0-3-376	2007 actual	2008 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	2,201	734
Investments in US securities:		
1106 Receivables, net	447	1,118
1206 Non-Federal assets: Receivables, net	42	32
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross	3,919	4,152
1504 Foreclosed property	6	16
1505 Allowance for subsidy cost (-)	-3,235	-2,886
1599 Net present value of assets related to defaulted guaranteed loans	690	1,282
1999 Total assets	3,380	3,166
LIABILITIES:		
Federal liabilities:		
2103 Debt	1,217	843
2105 Other	406	435
Non-Federal liabilities:		
2201 Accounts payable	20	63
2204 Liabilities for loan guarantees	1,737	1,825
2999 Total liabilities	3,380	3,166
4999 Total liabilities and net position	3,380	3,166

BUSINESS LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4154-0-3-376	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
00.01 Interest Expense to Treasury	2	2	1
00.05 Guaranteed loan default claims	1	1	1
00.09 Other expenses	3	2	2
10.00 Total new obligations	6	5	4
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	30	21	.....
22.00 New budget authority (gross)	33	18	15
22.10 Resources available from recoveries of prior year obligations	1	.....	.....
22.40 Capital transfer to general fund	-30	-29	-8
22.60 Portion applied to repay debt to FFB	-7	-5	-3
23.90 Total budgetary resources available for obligation	27	5	4
23.95 Total new obligations	-6	-5	-4
24.40 Unobligated balance carried forward, end of year	21	.....	.....
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	8	3	2
69.00 Offsetting collections (cash)	25	15	13
70.00 Total new budget authority (gross)	33	18	15
Change in obligated balances:			
72.40 Obligated balance, start of year	5	4	4
73.10 Total new obligations	6	5	4
73.20 Total outlays (gross)	-6	-5	-5
73.45 Recoveries of prior year obligations	-1	.....	.....
74.40 Obligated balance, end of year	4	4	3
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	6	5	5
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.40 Financing Investment programs-principal	-11	-8	-6
88.40 Interest Income-Business & investment	-3	-1	-1
88.40 Collection on FFB loans	-7	-5	-5
88.40 Other Income-both Business and Investment	-4	-1	-1
88.90 Total, offsetting collections (cash)	-25	-15	-13
Net budget authority and outlays:			
89.00 Budget authority	8	3	2
90.00 Outlays	-19	-10	-8

Status of Direct Loans (in millions of dollars)

Identification code 73-4154-0-3-376	2008 actual	2009 est.	2010 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	25	31	25
1251 Repayments: Repayments and prepayments	-6	-4	-2
Write-offs for default:			
1263 Direct loans .....	.....	-2	-2
1264 Other adjustments, net (+ or -)	12	.....	.....
1290 Outstanding, end of year	31	25	21

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4154-0-3-376	2008 actual	2009 est.	2010 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	159	107	71
2251 Repayments and prepayments	-50	-35	-30
Adjustments:			
2261 Terminations for default that result in loans receivable	-1	-1	-1
2263 Terminations for default that result in claim payments	-1	.....	.....
2290 Outstanding, end of year	107	71	40

Memorandum:

2299	Guaranteed amount of guaranteed loans outstanding, end of year	91	46	32
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year	67	47	30
2331	Disbursements for guaranteed loan claims	1	1	1
2351	Repayments of loans receivable	-16	-14	-12
2361	Write-offs of loans receivable	-5	-4	-2
2364	Other adjustments, net			
2390	Outstanding, end of year	47	30	17

As required by the Federal Credit Reform Act of 1990, as amended, this account records all cash flows to and from the Government resulting from SBA direct loans obligated and loan guarantees committed prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees made in any year) is recorded in corresponding program and financing accounts.

Balance Sheet (in millions of dollars)

Identification code 73-4154-0-3-376	2007 actual	2008 actual	
ASSETS:			
1101	Federal assets: Fund balances with Treasury	35	26
1206	Non-Federal assets: Receivables, net	16	4
1601	Direct loans, gross	42	31
1603	Allowance for estimated uncollectible loans and interest (-)	-8	-2
1604	Direct loans and interest receivable, net	34	29
1699	Value of assets related to direct loans	34	29
1701	Defaulted guaranteed loans, gross	74	47
1703	Allowance for estimated uncollectible loans and interest (-)	-33	-23
1799	Value of assets related to loan guarantees	41	24
1901	Other Federal assets: Other assets	8	7
1999	Total assets	134	90
LIABILITIES:			
Federal liabilities:			
2101	Accounts payable		2
2103	Debt	13	10
2104	Resources payable to Treasury	117	75
Non-Federal liabilities:			
2201	Accounts payable	3	1
2207	Other Liabilities	1	2
2999	Total liabilities	134	90
4999	Total liabilities and net position	134	90

Object Classification (in millions of dollars)

Identification code 73-4154-0-3-376	2008 actual	2009 est.	2010 est.	
Direct obligations:				
42.0	Insurance claims and indemnities	4	3	3
43.0	Interest and dividends	2	2	1
99.9	Total new obligations	6	5	4

DISASTER LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFERS OF FUNDS)

For the cost of guaranteed loans, including the cost of modifying loans, as defined in section 502 of the Congressional Budget Act of 1974, \$1,690,000, to remain available until expended, of which \$352,357 is for loan guarantees as authorized by section 42 of the Small Business Act, and \$1,337,643 is for loan guarantees as authorized by section 12085 of Public Law 110-246.

In addition, for administrative expenses to carry out the direct and guaranteed loan programs, \$102,310,000, to be available until expended, of which \$91,000,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program, which may be paid to the appropriations for Salaries and Expenses; of which \$9,000,000 is for

indirect administrative expenses for the direct loan program, which may be paid to the appropriations for Salaries and Expenses; of which \$1,000,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan programs and shall be paid to the appropriations for the Office of Inspector General; and of which \$1,310,000 is for administrative expenses to carry out the guaranteed loan programs, which may be paid to the appropriations account for Salaries and Expenses.

Program and Financing (in millions of dollars)

Identification code 73-1152-0-1-453	2008 actual	2009 est.	2010 est.	
Obligations by program activity:				
00.01	Direct loan subsidy	124	158	118
00.02	Guaranteed loan subsidy for Immediate and Expedited Disaster			2
00.05	Upward reestimate of direct loans	19	158	
00.06	Interest on upward reestimates of direct loans	31	28	
00.09	Administrative expense	102	288	102
10.00	Total new obligations	276	632	222
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	305	1,209	863
22.00	New budget authority (gross)	1,103	186	104
22.10	Resources available from recoveries of prior year obligations ...	77	100	10
23.90	Total budgetary resources available for obligation	1,485	1,495	977
23.95	Total new obligations	-276	-632	-222
24.40	Unobligated balance carried forward, end of year	1,209	863	755
New budget authority (gross), detail:				
Discretionary:				
40.00	Appropriation			104
40.00	Appropriation (supplemental)	1,053		
43.00	Appropriation (total discretionary)	1,053		104
Mandatory:				
60.00	Appropriation	50	186	
70.00	Total new budget authority (gross)	1,103	186	104
Change in obligated balances:				
72.40	Obligated balance, start of year	171	76	-28
73.10	Total new obligations	276	632	222
73.20	Total outlays (gross)	-294	-636	-323
73.45	Recoveries of prior year obligations	-77	-100	-10
74.40	Obligated balance, end of year	76	-28	-139
Outlays (gross), detail:				
86.90	Outlays from new discretionary authority	73		81
86.93	Outlays from discretionary balances	171	450	242
86.97	Outlays from new mandatory authority	50	186	
87.00	Total outlays (gross)	294	636	323
Offsets:				
Against gross budget authority and outlays:				
88.00	Offsetting collections (cash) from: Federal sources	-2		
Against gross budget authority only:				
88.96	Portion of offsetting collections (cash) credited to expired accounts	2		
Net budget authority and outlays:				
89.00	Budget authority	1,103	186	104
90.00	Outlays	292	636	323

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1152-0-1-453	2008 actual	2009 est.	2010 est.	
Direct loan levels supportable by subsidy budget authority:				
115001	Disaster Assistance Loans	763	1,061	1,100
115999	Total direct loan levels	763	1,061	1,100
Direct loan subsidy (in percent):				
132001	Disaster Assistance Loans	16.27	14.92	10.77
132999	Weighted average subsidy rate	16.27	14.92	10.77
Direct loan subsidy budget authority:				
133001	Disaster Assistance Loans	124	158	118

DISASTER LOANS PROGRAM ACCOUNT—Continued

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program —Continued

Identification code 73-1152-0-1-453	2008 actual	2009 est.	2010 est.
133999 Total subsidy budget authority	124	158	118
Direct loan subsidy outlays:			
134001 Disaster Assistance Loans	142	162	126
134999 Total subsidy outlays	142	162	126
Direct loan upward reestimates:			
135001 Disaster Assistance Loans	50	186	.....
135999 Total upward reestimate budget authority	50	186	.....
Direct loan downward reestimates:			
137001 Disaster Assistance Loans	-165	-27	.....
137999 Total downward reestimate budget authority	-165	-27	.....
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Immediate Disaster Assistance			12
215002 Expedited Disaster Assistance			59
215999 Total loan guarantee levels			71
Guaranteed loan subsidy (in percent):			
232001 Immediate Disaster Assistance	0.00	0.00	2.83
232002 Expedited Disaster Assistance	0.00	0.00	2.14
232999 Weighted average subsidy rate	0.00	0.00	2.26
Guaranteed loan subsidy budget authority:			
233002 Expedited Disaster Assistance			1
233999 Total subsidy budget authority			2
Guaranteed loan subsidy outlays:			
234002 Expedited Disaster Assistance			1
234999 Total subsidy outlays			1
Administrative expense data:			
3510 Budget authority	102		102
3580 Outlays from balances		288	.....
3590 Outlays from new authority	102		102

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for loans made pursuant to Section 7(b) of the Small Business Act, as amended, the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act provide Federal assistance for non-farm, private sector disaster losses. Through the disaster assistance program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of replacing, rebuilding or repairing property damaged by disasters. The program is the only form of SBA assistance not limited to small businesses. The program provides subsidized loans of up to 30 years to borrowers who have incurred uninsured physical losses or economic injury as the result of a disaster.

In 2010, the Budget supports \$1.1 billion in loans, the ten-year average for such loans, excluding outlying events. The Budget includes a legislative proposal (Section 521 of the SBA Administrative Provisions) to increase the maximum term for Business Credit Elsewhere loans from three to seven years. With this policy proposal, the subsidy rate is 10.73 percent.

In addition to the above, the Budget also requests subsidy and administrative expenses funding to support pilot programs to test two guaranteed disaster programs authorized by sections 12084 and 12085 of the Food, Conservation, and Energy Act of 2008 (Public Law 110-246).

Object Classification (in millions of dollars)

Identification code 73-1152-0-1-453	2008 actual	2009 est.	2010 est.
Direct obligations:			
25.2 Other services	102	288	102
41.0 Grants, subsidies, and contributions	174	344	120
99.9 Total new obligations	276	632	222

DISASTER LOANS PROGRAM ACCOUNT

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 73-1152-2-1-453	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
00.01 Direct loan subsidy			-1
10.00 Total new obligations (object class 41.0)			-1
Budgetary resources available for obligation:			
23.95 Total new obligations			1
24.40 Unobligated balance carried forward, end of year			1
Change in obligated balances:			
73.10 Total new obligations			-1
74.40 Obligated balance, end of year			-1
Net budget authority and outlays:			
89.00 Budget authority			
90.00 Outlays			

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1152-2-1-453	2008 actual	2009 est.	2010 est.
Direct loan subsidy (in percent):			
132001 Disaster Assistance Loans			-0.04
132999 Weighted average subsidy rate			-0.04
Direct loan subsidy budget authority:			
133001 Disaster Assistance Loans			-1
133999 Total subsidy budget authority			-1
Direct loan subsidy outlays:			
134001 Disaster Assistance Loans			-1
134999 Total subsidy outlays			-1

DISASTER DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4150-0-3-453	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
00.01 Direct loans	763	1,061	1,100
00.02 Interest on Treasury borrowing	467	492	350
00.03 Other	12		
00.91 Direct Program by Activities - Subtotal	1,242	1,553	1,450
08.02 Payment of downward reestimate to a receipt account	128	24	
08.04 Payment of interest on downward reestimate to a receipt account	37	3	
08.91 Direct Program by Activities - Subtotal	165	27	
10.00 Total new obligations	1,407	1,580	1,450
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	1,862	869	81
22.00 New financing authority (gross)	2,298	2,375	2,048
22.10 Resources available from recoveries of prior year obligations	472	650	650
22.60 Portion applied to repay debt	-2,356	-2,233	-859
23.90 Total budgetary resources available for obligation	2,276	1,661	1,920
23.95 Total new obligations	-1,407	-1,580	-1,450

24.40	Unobligated balance carried forward, end of year	869	81	470
New financing authority (gross), detail:				
Mandatory:				
67.10	Authority to borrow	841	903	903
69.00	Offsetting collections (cash)	1,552	1,472	1,145
69.10	Change in uncollected customer payments from Federal sources (unexpired)	-95		
69.90	Spending authority from offsetting collections (total mandatory)	1,457	1,472	1,145
70.00	Total new financing authority (gross)	2,298	2,375	2,048
Change in obligated balances:				
72.40	Obligated balance, start of year	874	397	27
73.10	Total new obligations	1,407	1,580	1,450
73.20	Total financing disbursements (gross)	-1,507	-1,300	-1,300
73.45	Recoveries of prior year obligations	-472	-650	-650
74.00	Change in uncollected customer payments from Federal sources (unexpired)	95		
74.40	Obligated balance, end of year	397	27	-473
Outlays (gross), detail:				
87.00	Total financing disbursements (gross)	1,507	1,300	1,300
Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Payments from program account	-142	-162	-126
88.00	Upward reestimate	-19	-158	
88.00	Interest on upward reestimate	-31	-28	
88.25	Interest income from Treasury	-128	-254	-230
88.40	Repayments of principal, net	-1,225	-870	-789
88.40	Non-Federal sources-Other	-7		
88.90	Total, offsetting collections (cash)	-1,552	-1,472	-1,145
Against gross financing authority only:				
88.95	Change in receivables from program accounts	95		
Net financing authority and financing disbursements:				
89.00	Financing authority	841	903	903
90.00	Financing disbursements	-45	-172	155

Status of Direct Loans (in millions of dollars)

Identification code 73-4150-0-3-453		2008 actual	2009 est.	2010 est.
Position with respect to appropriations act limitation on obligations:				
1111	Limitation on direct loans			
1131	Direct loan obligations exempt from limitation	763	1,061	1,100
1150	Total direct loan obligations	763	1,061	1,100
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	9,164	8,646	8,285
1231	Disbursements: Direct loan disbursements	863	817	738
1251	Repayments: Repayments and prepayments	-923	-870	-789
1261	Adjustments: Capitalized interest			
Write-offs for default:				
1263	Direct loans	-327	-308	-156
1264	Other adjustments, net (+ or -)	-131		
1290	Outstanding, end of year	8,646	8,285	8,078

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from disaster direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4150-0-3-453		2007 actual	2008 actual
ASSETS:			
1101	Federal assets: Fund balances with Treasury	2,797	1,451
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	9,164	8,646
1405	Allowance for subsidy cost (-)	-1,562	-1,573

1499	Net present value of assets related to direct loans	7,602	7,073
1999	Total assets	10,399	8,524
LIABILITIES:			
Federal liabilities:			
2103	Debt	10,392	8,520
2105	Other	7	4
2999	Total liabilities	10,399	8,524
4999	Total liabilities and net position	10,399	8,524

DISASTER DIRECT LOAN FINANCING ACCOUNT
(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 73-4150-2-3-453		2008 actual	2009 est.	2010 est.
Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Payments from program account			1
88.00	Upward reestimate			
88.00	Interest on upward reestimate			
88.90	Total, offsetting collections (cash)			1
Net financing authority and financing disbursements:				
89.00	Financing authority			1
90.00	Financing disbursements			1

DISASTER LOANS GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4293-0-3-453		2008 actual	2009 est.	2010 est.
Obligations by program activity:				
00.02	Interest on Treasury borrowing			1
10.00	Total new obligations			1
Budgetary resources available for obligation:				
22.00	New financing authority (gross)			2
23.95	Total new obligations			-1
24.40	Unobligated balance carried forward, end of year			1

New financing authority (gross), detail:

Mandatory:				
67.10	Authority to borrow			1
69.00	Offsetting collections (cash)			1
70.00	Total new financing authority (gross)			2

Change in obligated balances:

73.10	Total new obligations			1
74.40	Obligated balance, end of year			1

Outlays (gross), detail:

87.00	Total financing disbursements (gross)			
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Offsets:

Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from: Payments from program account				
88.00				-1

Net financing authority and financing disbursements:

89.00	Financing authority			1
90.00	Financing disbursements			-1

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4293-0-3-453		2008 actual	2009 est.	2010 est.
Position with respect to appropriations act limitation on commitments:				
2111	Limitation on guaranteed loans made by private lenders			71

DISASTER LOANS GUARANTEED LOAN FINANCING ACCOUNT—Continued
Status of Guaranteed Loans —Continued

Identification code 73-4293-0-3-453	2008 actual	2009 est.	2010 est.
2150 Total guaranteed loan commitments			71
2199 Guaranteed amount of guaranteed loan commitments			71
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year			
2290 Outstanding, end of year			

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals.

DISASTER LOAN FUND LIQUIDATING ACCOUNT
Program and Financing (in millions of dollars)

Identification code 73-4153-0-3-453	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
01.01 Interest expense to Treasury	1	1	1
01.03 Other expenses	1	2	2
10.00 Total new obligations	2	3	3
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	14	8	
22.00 New budget authority from offsetting collections (gross)	10	6	6
22.40 Capital transfer to general fund	-14	-11	-3
23.90 Total budgetary resources available for obligation	10	3	3
23.95 Total new obligations	-2	-3	-3
24.40 Unobligated balance carried forward, end of year	8		
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	5	2	2
69.00 Offsetting collections (cash)	5	4	4
70.00 Total new budget authority (gross)	10	6	6
Change in obligated balances:			
72.40 Obligated balance, start of year	1	1	3
73.10 Total new obligations	2	3	3
73.20 Total outlays (gross)	-2	-1	-1
74.40 Obligated balance, end of year	1	3	5
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority	2	1	1
Offsets:			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.40 Loan repayments	-4	-2	-2
88.40 Other collection	-1	-2	-2
88.90 Total, offsetting collections (cash)	-5	-4	-4
Net budget authority and outlays:			
89.00 Budget authority	5	2	2
90.00 Outlays	-3	-3	-3

Status of Direct Loans (in millions of dollars)

Identification code 73-4153-0-3-453	2008 actual	2009 est.	2010 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	22	17	15
1251 Repayments: Repayments and prepayments	-3	-2	-2
Write-offs for default:			
1263 Direct loans	-2	-1	-1

1264 Other adjustments, net (+ or -)		1	1
1290 Outstanding, end of year	17	15	13

As required by the Federal Credit Reform Act of 1990, as amended, this account records all cash flows to and from the Government resulting from SBA disaster direct loans obligated prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees made in any year) is recorded in corresponding program and financing accounts.

Balance Sheet (in millions of dollars)

Identification code 73-4153-0-3-453	2007 actual	2008 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	15	9
1601 Direct loans, net	22	17
1603 Allowance for estimated uncollectible loans and interest (-)	-2	-1
1699 Value of assets related to direct loans	20	16
1999 Total assets	35	25
LIABILITIES:		
Federal liabilities:		
2101 Accounts payable		1
2104 Resources payable to Treasury	35	24
2999 Total liabilities	35	25
4999 Total liabilities and net position	35	25

Object Classification (in millions of dollars)

Identification code 73-4153-0-3-453	2008 actual	2009 est.	2010 est.
Direct obligations:			
25.2 Other services	1	2	2
43.0 Interest and dividends	1	1	1
99.9 Total new obligations	2	3	3

POLLUTION CONTROL EQUIPMENT FUND LIQUIDATING ACCOUNT
Program and Financing (in millions of dollars)

Identification code 73-4147-0-3-376	2008 actual	2009 est.	2010 est.
Obligations by program activity:			
00.01 Obligations by program activity: Disbursement for Guaranty Loan Claim		3	1
10.00 Total new obligations (object class 42.0)		3	1
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	3	3	
22.00 New budget authority (gross)	3	3	1
22.40 Capital transfer to general fund	-3	-3	
23.90 Total budgetary resources available for obligation	3	3	1
23.95 Total new obligations		-3	-1
24.40 Unobligated balance carried forward, end of year	3		
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	3	3	1
Change in obligated balances:			
73.10 Total new obligations		3	1
73.20 Total outlays (gross)		-3	-1
Outlays (gross), detail:			
86.97 Outlays from new mandatory authority		3	1
Net budget authority and outlays:			
89.00 Budget authority	3	3	1
90.00 Outlays		3	1

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4147-0-3-376	2008 actual	2009 est.	2010 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	3	2	1
2251 Repayments and prepayments	-1	-1	-1
2290 Outstanding, end of year	2	1	.....
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year		1	.....
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	10	10	10
2390 Outstanding, end of year	10	10	10

Public Law 94-305 established this fund to alleviate the adverse impact of pollution regulations on small businesses. As a result of the elimination of tax-exempt financing associated with the Pollution Control Guaranteed loan program, no new activity is anticipated for this program.

Balance Sheet (in millions of dollars)

Identification code 73-4147-0-3-376	2007 actual	2008 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	3	3
1603 Allowance for estimated uncollectible loans and interest (-)	-8	-8
1701 Defaulted guaranteed loans, gross	10	10
1999 Total assets	5	5
LIABILITIES:		
2104 Federal liabilities: Resources payable to Treasury	5	5
2999 Total liabilities	5	5
4999 Total liabilities and net position	5	5

ADMINISTRATIVE PROVISIONS—SMALL BUSINESS ADMINISTRATION

(INCLUDING TRANSFER OF FUNDS)

SEC. 520. Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: *Provided*, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 608 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section.

【SEC. 521. All disaster loans issued in Alaska or North Dakota shall be administered by the Small Business Administration and shall not be sold during fiscal year 2009.】

【SEC. 522. None of the funds made available under this Act may be used by the Small Business Administration to implement the rule relating to women-owned small business Federal contract assistance procedures published in the Federal Register on October 1, 2008 (73 Fed. Reg. 56940 et seq.).】

【SEC. 523. Of the amount made available under the heading "State and Tribal Assistance Grants" under title II of division F of the Consolidated Appropriations Act, 2008 (Public Law 110-161; 121 Stat. 2125) for the Mingo County Redevelopment Authority, \$2,953,000 is transferred to the "Salaries and Expenses" account of the Small Business Administration. The amount transferred under this section shall be for the Mingo County Redevelopment Authority and shall be available for use under the terms and conditions otherwise applicable to amounts appropriated for the "Salaries and Expenses" account of the Small Business Administration and shall remain available until expended.】

【SEC. 524. Funds made available under section 534 of Public Law 110-161 (121 Stat. 2125) for the Alabama Small Business Institute of Commerce, Small Business Incubator, Rainbow City, Alabama shall be made available to Alabama Small Business Institute of Commerce, Rainbow City, Alabama.】

【SEC. 525. For an additional amount under the heading "Small Business Administration, Salaries and Expenses", \$65,653,678, to remain available until September 30, 2010, shall be for initiatives related to small business development and entrepreneurship, including programmatic and construction activities, and in the amounts specified in the table that appears under the heading "Administrative Provisions-Small Business Administration" in the explanatory statement described in section 4 (in the matter preceding division A of this consolidated Act).】

SEC. 521. *Section 7(d) of the Small Business Act (15 U.S.C. 636(d)) is amended in subparagraph 7(d)(5)(D) by striking in the last sentence "three years" and inserting "seven years". (Financial Services and General Government Appropriations Act, 2009.)*

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2008 actual	2009 est.	2010 est.
Offsetting receipts from the public:			
73-272130 Disaster Loan Program, Downward Reestimates of Subsidies	165	27	.....
73-272210 Business Loan Program, Negative Subsidies		1	.....
73-272230 Business Loan Program, Downward Reestimates of Subsidies	578	462	.....
General Fund Offsetting receipts from the public	743	490	.....