

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																						
		2004	2005	2006	2007	2004				2005				2006				2007				2008		
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving	1	1,618.1	1,844.2	2,038.5	1,956.0	1,651.7	1,780.3	1,807.5	1,873.4	1,915.5	2,034.2	2,022.8	2,005.9	2,090.9	1,974.4	1,987.3	1,958.9	1,903.6	1,793.4	.....			
Net saving	2	182.0	232.2	414.5	235.6	209.7	313.1	313.4	-33.6	335.7	451.6	410.3	367.6	428.7	290.2	280.3	226.9	145.0	15.5	.....			
Net private saving	3	551.1	494.4	569.5	454.5	516.9	550.5	544.6	311.9	570.4	601.9	572.1	553.8	550.1	492.1	455.9	466.5	403.6	393.2	.....			
Personal saving	4	181.7	32.5	70.7	57.4	224.2	72.5	45.8	-62.9	74.4	94.4	54.2	48.1	86.1	109.3	31.1	46.8	42.4	35.1	284.9				
Undistributed corporate profits with inventory valuation and capital consumption adjustments	5	384.4	456.9	497.5	403.4	302.6	478.0	498.8	374.8	476.0	527.5	518.0	505.6	439.0	407.8	424.8	419.7	361.2	358.1	.....			
Undistributed profits	6	357.8	629.5	702.7	647.3	299.3	640.6	638.5	568.4	670.6	707.1	736.4	721.7	645.6	629.0	667.1	648.5	644.5	515.5	.....			
Inventory valuation adjustment	7	-43.1	-37.8	-39.5	-51.2	-47.2	-45.4	-18.0	-39.1	-48.7	-35.0	-58.5	-42.7	-21.8	-44.2	-55.3	-31.0	-74.1	-109.4	.....			
Capital consumption adjustment	8	69.7	-134.8	-165.7	-192.7	50.5	-117.2	-121.7	-154.5	-146.0	-144.5	-160.0	-173.4	-184.8	-176.9	-187.0	-197.8	-209.2	-48.0	-63.2				
Wage accruals less disbursements	9	-15.0	5.0	1.3	-6.3	-10.0	0.0	0.0	0.0	20.0	-20.0	0.0	0.0	25.0	-25.0	0.0	0.0	0.0	0.0	0.0				
Net government saving	10	-369.1	-262.2	-155.0	-218.9	-307.1	-237.5	-231.2	-345.4	-234.7	-150.4	-161.8	-186.2	-121.4	-202.0	-175.7	-239.5	-258.6	-377.8	.....			
Federal	11	-370.6	-291.7	-201.1	-229.3	-335.4	-278.7	-269.5	-364.7	-253.8	-207.9	-225.0	-218.4	-153.2	-225.2	-211.4	-244.3	-236.3	-325.4	.....			
State and local	12	1.5	29.5	46.2	10.4	28.3	41.2	38.3	19.3	19.1	57.5	63.1	32.2	31.8	23.2	35.8	4.7	-22.3	-52.4	.....			
Consumption of fixed capital	13	1,436.1	1,612.0	1,623.9	1,720.5	1,442.0	1,467.2	1,494.1	1,907.0	1,579.8	1,582.7	1,612.5	1,638.3	1,662.2	1,684.3	1,707.0	1,731.9	1,758.6	1,778.0	1,804.2				
Private	14	1,206.0	1,359.7	1,356.0	1,431.1	1,203.8	1,225.3	1,248.0	1,641.1	1,324.4	1,323.1	1,346.8	1,367.8	1,386.2	1,402.1	1,420.0	1,440.1	1,462.3	1,477.5	1,498.8				
Domestic business	15	970.2	1,062.3	1,085.5	1,147.0	971.3	987.3	1,004.2	1,201.9	1,055.6	1,059.8	1,077.8	1,094.5	1,109.7	1,123.6	1,138.5	1,154.4	1,171.4	1,186.1	1,206.3				
Households and institutions	16	235.8	297.4	270.5	284.1	232.5	238.0	243.8	439.2	268.7	263.3	268.9	273.3	276.5	278.4	281.5	285.7	290.9	291.4	292.5				
Government	17	230.2	252.3	268.0	289.4	238.2	241.9	246.1	265.9	255.4	259.5	265.8	270.5	275.9	282.2	287.0	291.8	296.3	300.5	305.4				
Federal	18	94.0	99.1	105.6	111.8	96.1	97.3	98.2	99.8	101.0	103.0	105.0	106.7	107.8	109.8	111.0	112.5	113.9	115.0	116.9				
State and local	19	136.1	153.2	162.3	177.6	142.1	144.6	147.9	166.0	154.4	156.5	160.8	163.9	168.1	172.5	176.0	179.3	182.4	185.5	188.5				
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,637.3	1,773.0	1,875.5	1,874.6	1,639.5	1,744.7	1,744.1	1,828.1	1,775.1	1,879.6	1,891.2	1,835.1	1,896.0	1,786.0	1,843.9	1,951.1	1,917.4	1,837.0	.....			
Gross domestic investment	21	2,261.4	2,483.9	2,647.0	2,593.2	2,361.2	2,427.9	2,433.2	2,487.0	2,587.5	2,648.4	2,680.1	2,660.6	2,599.1	2,563.6	2,607.6	2,633.1	2,568.4	2,530.0	2,469.4				
Gross private domestic investment	22	1,888.6	2,086.1	2,220.4	2,130.4	1,979.5	2,046.0	2,039.7	2,084.2	2,174.6	2,236.7	2,253.7	2,231.7	2,159.5	2,117.8	2,147.2	2,164.0	2,092.3	2,056.1	1,979.9				
Gross government investment	23	372.8	397.8	426.7	462.8	381.6	381.9	393.5	402.9	412.9	411.7	426.3	428.9	439.6	445.8	460.4	469.1	476.1	473.9	489.6				
Capital account transactions (net) ¹	24	2.4	4.0	3.9	1.8	2.0	10.4	2.0	1.9	1.9	6.9	4.0	2.1	2.5	2.2	0.4	2.5	2.3	2.4					
Net lending or net borrowing (-), NIPAs	25	-626.5	-714.9	-775.5	-720.4	-723.6	-693.5	-691.1	-660.8	-814.2	-775.6	-793.0	-827.7	-705.6	-779.8	-764.2	-684.5	-653.3	-695.4	.....			
Statistical discrepancy	26	19.1	-71.2	-163.0	-81.4	-12.2	-35.6	-63.3	-45.3	-140.5	-154.6	-131.7	-170.8	-188.4	-143.4	-7.8	13.9	43.6	.....				
Addenda:																								
Gross private saving	27	1,757.0	1,854.1	1,925.5	1,885.6	1,720.7	1,775.8	1,792.6	1,953.0	1,894.8	1,925.1	1,918.9	1,921.6	1,936.4	1,894.2	1,875.9	1,906.6	1,865.9	1,870.7	.....			
Gross government saving	28	-138.9	-9.9	113.0	70.4	-68.9	4.4	14.8	-79.6	20.8	109.1	103.9	84.4	154.5	80.2	111.4	52.3	37.7	-77.3	.....			
Federal	29	-276.6	-192.6	-95.5	-117.5	-239.3	-181.4	-171.3	-264.9	-152.8	-104.9	-120.0	-111.7	-45.4	-115.4	-100.4	-131.8	-122.4	-210.4	.....			
State and local	30	137.7	182.7	208.5	187.9	170.4	185.8	186.1	185.3	173.5	214.1	224.0	196.1	199.9	195.6	211.8	184.0	160.1	133.1	.....			
Net domestic investment	31	825.3	871.9	1,023.1	872.7	919.2	960.7	939.1	580.1	1,007.6	1,065.7	1,067.5	1,022.3	936.9	879.3	900.6	901.2	809.8	752.0	665.3				
Gross saving as a percentage of gross national income	32	13.8	14.7	15.2	14.0	13.7	14.5	14.5	14.8	14.8	15.4	15.2	14.9	15.3	14.3	14.3	13.9	13.4	12.6	.....			
Net saving as a percentage of gross national income	33	1.5	1.8	3.1	1.7	1.7	2.5	2.5	-0.3	2.6	3.4	3.1	2.7	3.1	2.1	2.0	1.6	1.0	0.1	.....			

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.2.3. Real Gross and Net Domestic Investment by Major Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Gross domestic investment	1	103.741	108.884	111.150	106.706
Less: Consumption of fixed capital	2	116.569	125.719	121.791	126.321
Equals: Net domestic investment	3	85.846	85.410	96.359	79.237
Gross private domestic investment	4	102.003	107.953	110.200	104.278
Less: Consumption of fixed capital	5	117.771	127.829	122.731	127.463
Equals: Net private domestic investment	6	81.021	81.504	93.525	73.426
Fixed investment	7	102.012	108.984	111.109	107.717
Less: Consumption of fixed capital	8	117.771	127.829	122.731	127.463
Equals: Net fixed investment	9	79.320	81.849	94.374	79.284
Nonresidential	10	92.873	99.520	106.987	112.244
Less: Consumption of fixed capital	11	117.188	122.785	124.168	129.382
Equals: Net nonresidential	12	43.179	51.972	71.873	77.218
Structures	13	78.760	79.747	86.318	97.264
Less: Consumption of fixed capital	14	112.124	117.747	111.849	114.261
Equals: Net structures	15	40.227	35.859	56.831	77.633
Equipment and software	16	98.505	107.695	115.467	117.412
Less: Consumption of fixed capital	17	118.625	124.197	128.289	134.590
Equals: Net equipment and software	18	47.363	65.752	82.878	73.751
Residential	19	125.343	133.226	123.728	101.534
Less: Consumption of fixed capital	20	119.730	148.239	117.190	120.028
Equals: Net residential	21	128.583	124.560	127.502	90.858
Change in private inventories	22				
Gross government investment ¹	23	113.642	114.282	116.662	120.192
Less: Consumption of fixed capital	24	110.576	115.279	117.032	120.585
Equals: Net government investment	25	119.259	112.456	115.984	119.472
Federal	26				
National defense	27				
Nondefense	28				
State and local	29	102.594	94.475	93.668	98.315
Structures	30	107.864	104.699	103.300	107.222
Less: Consumption of fixed capital	31	108.563	113.828	112.408	114.251
Equals: Net structures	32	107.239	96.532	95.152	100.934
Federal	33				
National defense	34				
Nondefense	35				
State and local	36	106.621	97.914	95.716	100.374
Equipment and software	37	124.496	132.956	143.703	146.140
Less: Consumption of fixed capital	38	112.385	116.513	121.688	127.199
Equals: Net equipment and software	39	295.917	365.693	455.307	414.235
Federal	40				
National defense	41				
Nondefense	42				
State and local	43	66.354	69.725	87.016	90.852
Addenda:					
Gross domestic fixed investment	44	103.803	109.788	111.952	109.671
Less: Consumption of fixed capital	45	116.569	125.719	121.791	126.321
Equals: Net domestic fixed investment	46	84.718	85.985	97.295	84.715

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

Note: Chain-type quantity indexes for net investment are computed from chained (2000) dollar estimates of net investment by scaling the chained-dollar estimates to 100 in the reference year (2000). Chained (2000) dollar estimates of net investment appear in table 5.2.6.

Table 5.2.5. Gross and Net Domestic Investment by Major Type
[Billions of dollars]

	Line	2004	2005	2006	2007
Gross domestic investment	1	2,261.4	2,483.9	2,647.0	2,593.2
Less: Consumption of fixed capital	2	1,436.1	1,612.0	1,623.9	1,720.5
Equals: Net domestic investment	3	825.3	871.9	1,023.1	872.7
Gross private domestic investment	4	1,888.6	2,086.1	2,220.4	2,130.4
Less: Consumption of fixed capital	5	1,206.0	1,359.7	1,356.0	1,431.1
Equals: Net private domestic investment	6	682.6	726.4	864.4	699.2
Fixed investment	7	1,830.0	2,042.8	2,171.1	2,134.0
Less: Consumption of fixed capital	8	1,206.0	1,359.7	1,356.0	1,431.1
Equals: Net fixed investment	9	624.0	683.1	815.1	702.9
Nonresidential	10	1,154.5	1,273.1	1,414.1	1,503.8
Less: Consumption of fixed capital	11	971.3	1,048.1	1,094.0	1,158.2
Equals: Net nonresidential	12	183.2	225.0	320.1	345.6
Structures	13	298.2	337.6	410.4	480.3
Less: Consumption of fixed capital	14	225.0	263.6	279.4	296.7
Equals: Net structures	15	73.2	74.1	131.0	183.5
Equipment and software	16	856.3	935.5	1,003.7	1,023.5
Less: Consumption of fixed capital	17	746.2	784.6	814.5	861.5
Equals: Net equipment and software	18	110.0	150.9	189.1	162.1
Residential	19	675.5	769.6	757.0	630.2
Less: Consumption of fixed capital	20	234.7	311.6	262.0	272.9
Equals: Net residential	21	440.8	458.1	495.0	357.3
Change in private inventories	22	58.6	43.3	49.3	-3.6
Gross government investment ¹	23	372.8	397.8	426.7	462.8
Less: Consumption of fixed capital	24	230.2	252.3	268.0	289.4
Equals: Net government investment	25	142.7	145.5	158.7	173.5
Federal	26	7.8	10.1	14.7	11.4
National defense	27	3.4	5.0	7.3	5.5
Nondefense	28	4.4	5.1	7.5	5.9
State and local	29	134.8	135.4	144.0	162.1
Structures	30	235.4	250.1	266.5	299.4
Less: Consumption of fixed capital	31	111.0	127.5	136.2	150.2
Equals: Net structures	32	124.3	122.6	130.3	149.2
Federal	33	-3.5	-5.5	-4.8	-3.8
National defense	34	-4.3	-4.5	-4.9	-4.2
Nondefense	35	0.9	-1.0	0.0	0.4
State and local	36	127.8	128.2	135.1	153.0
Equipment and software	37	137.4	147.7	160.2	163.5
Less: Consumption of fixed capital	38	119.1	124.8	131.8	139.2
Equals: Net equipment and software	39	18.3	22.9	28.4	24.3
Federal	40	11.3	15.6	19.5	15.2
National defense	41	7.7	9.6	12.1	9.7
Nondefense	42	3.6	6.1	7.4	5.5
State and local	43	7.0	7.2	8.9	9.1
Addenda:					
Gross domestic fixed investment	44	2,202.8	2,440.6	2,597.7	2,596.8
Less: Consumption of fixed capital	45	1,436.1	1,612.0	1,623.9	1,720.5
Equals: Net domestic fixed investment	46	766.7	828.6	973.8	876.4

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

**Table 5.2.6. Real Gross and Net Domestic Investment by Major Type,
Chained Dollars**

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Gross domestic investment	1	2,116.3	2,221.2	2,267.4	2,176.8
Less: Consumption of fixed capital	2	1,384.6	1,493.3	1,446.7	1,500.5
Equals: Net domestic investment	3	731.5	727.8	821.1	675.2
Gross private domestic investment	4	1,770.2	1,873.5	1,912.5	1,809.7
Less: Consumption of fixed capital	5	1,166.9	1,266.6	1,216.1	1,263.0
Equals: Net private domestic investment	6	603.3	606.9	696.4	546.7
Fixed investment	7	1,712.8	1,829.8	1,865.5	1,808.5
Less: Consumption of fixed capital	8	1,166.9	1,266.6	1,216.1	1,263.0
Equals: Net fixed investment	9	545.8	563.2	649.4	545.6
Nonresidential	10	1,144.3	1,226.2	1,318.2	1,382.9
Less: Consumption of fixed capital	11	969.5	1,015.8	1,027.2	1,070.4
Equals: Net nonresidential	12	174.8	210.4	290.9	312.6
Structures	13	246.7	249.8	270.3	304.6
Less: Consumption of fixed capital	14	188.2	197.6	187.7	191.8
Equals: Net structures	15	58.5	52.1	82.6	112.8
Equipment and software	16	905.1	989.6	1,061.0	1,078.9
Less: Consumption of fixed capital	17	782.3	819.0	846.0	887.5
Equals: Net equipment and software	18	122.9	170.6	215.0	191.3
Residential	19	560.2	595.4	552.9	453.8
Less: Consumption of fixed capital	20	195.8	242.5	191.7	196.3
Equals: Net residential	21	364.3	352.9	361.3	257.4
Change in private inventories	22	54.3	38.9	42.3	-2.5
Gross government investment ¹	23	346.1	348.0	355.3	366.0
Less: Consumption of fixed capital	24	217.8	227.1	230.5	237.5
Equals: Net government investment	25	128.2	120.9	124.7	128.5
Federal	26	10.9	13.6	19.3	17.3
National defense	27	6.4	8.5	11.7	10.9
Nondefense	28	4.6	5.1	7.6	6.4
State and local	29	118.2	108.9	108.0	113.3
Structures	30	204.2	198.2	195.6	203.0
Less: Consumption of fixed capital	31	97.1	101.8	100.5	102.1
Equals: Net structures	32	107.2	96.5	95.1	100.9
Federal	33	-3.2	-4.9	-4.0	-3.0
National defense	34	-4.0	-4.0	-3.9	-3.3
Nondefense	35	0.7	-1.0	-0.1	0.2
State and local	36	110.4	101.4	99.1	103.9
Equipment and software	37	143.4	153.1	165.5	168.3
Less: Consumption of fixed capital	38	120.9	125.4	130.9	136.8
Equals: Net equipment and software	39	22.5	27.8	34.6	31.5
Federal	40	14.5	19.3	24.1	20.6
National defense	41	10.4	12.7	15.9	14.2
Nondefense	42	4.0	6.7	8.2	6.4
State and local	43	7.8	8.2	10.2	10.6
Addenda:					
Gross domestic fixed investment	44	2,058.9	2,177.6	2,220.6	2,175.3
Less: Consumption of fixed capital	45	1,384.6	1,493.3	1,446.7	1,500.5
Equals: Net domestic fixed investment	46	674.1	684.1	774.1	674.0

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

Note: Most chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chained (2000) dollar estimates of net investment are calculated by subtracting consumption of fixed capital from gross investment.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																			
						2004					2005					2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
Private fixed investment	1	7.3	6.8	1.9	-3.1	7.3	5.3	7.6	5.3	2.3	8.3	-2.5	-4.8	-7.6	-3.4	3.0	-0.9	-6.2	-5.6	-2.4					
Nonresidential	2	5.8	7.2	7.5	4.9	10.3	3.7	6.3	6.1	3.7	15.9	6.4	5.3	-1.0	3.4	10.3	8.7	3.4	2.4	2.3					
Structures	3	1.3	1.3	8.2	12.7	-0.2	7.5	-1.3	-9.2	1.9	15.6	19.7	14.3	2.5	11.2	18.3	20.5	8.5	8.6	14.4					
Commercial and health care	4	2.4	-0.8	6.1	8.3	-13.2	7.5	-2.0	-5.4	4.2	8.6	13.4	13.4	-1.2	14.6	1.5	13.5	8.8	-3.6	1.8					
Manufacturing	5	4.9	17.3	10.2	14.1	81.9	16.7	-12.3	7.6	8.6	7.1	34.5	20.4	-22.2	19.7	25.6	19.8	49.5	13.0	31.2					
Power and communication	6	-17.8	-3.1	8.1	23.1	24.2	-6.5	-11.3	-8.3	7.2	41.2	-13.3	15.3	10.2	28.8	54.2	21.4	16.2	23.2	7.0					
Mining exploration, shafts, and wells	7	14.8	9.7	11.6	9.3	-0.7	34.1	25.6	-25.1	-7.4	25.3	39.2	20.8	5.3	-2.2	8.7	28.7	-8.4	15.5	30.6					
Other structures ¹	8	2.2	-4.9	7.7	19.3	-4.6	-9.4	-15.6	-1.6	4.0	7.8	28.5	4.7	12.6	11.1	46.2	23.5	13.2	12.8	18.3					
Equipment and software	9	7.4	9.3	7.2	1.7	14.3	2.3	9.2	12.2	4.4	16.3	1.7	2.0	-2.4	0.0	6.9	3.6	1.0	-0.6	-3.4					
Information processing equipment and software	10	9.3	8.1	9.1	9.6	11.7	6.1	8.4	9.5	8.6	16.4	3.2	9.1	0.9	17.3	11.5	8.7	10.5	7.2	9.4					
Computers and peripheral equipment	11	11.3	16.0	24.7	17.9	40.4	-8.3	19.3	14.1	39.2	27.5	27.7	20.8	3.2	28.3	13.9	19.5	19.3	16.1	12.9					
Software ²	12	9.2	6.9	4.1	10.0	11.6	4.6	10.9	2.7	6.3	2.2	1.4	4.9	9.1	14.0	14.4	6.4	9.9	9.9	4.5					
Other ³	13	8.4	5.8	7.9	5.4	-0.4	16.0	1.2	15.5	-0.8	28.6	-4.8	8.6	-8.4	15.9	7.1	6.5	7.3	0.2	13.8					
Industrial equipment	14	-3.1	8.4	5.7	1.4	5.2	10.0	-3.2	16.5	16.4	-5.3	20.9	-8.5	-1.5	-7.2	29.2	-2.8	-14.3	0.8	6.1					
Transportation equipment	15	14.8	14.5	6.7	-12.6	35.6	-14.7	19.4	25.4	-16.6	46.5	-16.6	4.5	-10.8	-15.0	-23.4	-5.6	-15.2	-14.0	-48.0					
Other equipment ⁴	16	6.1	8.7	4.1	-5.2	11.1	2.9	14.2	3.3	5.4	12.2	1.3	-8.5	-3.7	-20.3	6.2	4.6	6.3	-12.5	-6.0					
Residential	17	10.0	6.3	-7.1	-17.9	2.4	8.1	9.7	4.0	0.2	-3.6	-16.6	-21.4	-19.5	-16.2	-11.5	-20.6	-27.0	-25.1	-15.6					
Structures	18	10.0	6.3	-7.2	-18.1	2.3	8.3	9.8	4.1	0.1	-3.7	-16.7	-21.7	-19.7	-16.5	-11.6	-20.9	-27.3	-25.4	-16.0					
Permanent site	19	11.6	7.1	-8.5	-25.8	0.4	11.6	6.7	5.3	6.8	-0.5	-24.2	-27.5	-29.5	-26.0	-15.1	-25.9	-39.8	-40.8	-26.8					
Single family	20	12.0	6.7	-9.5	-27.4	0.0	11.7	6.0	5.2	7.6	-0.7	-26.3	-29.6	-33.7	-27.3	-13.4	-26.7	-42.8	-46.2	-32.7					
Multifamily	21	7.8	10.0	0.7	-12.8	3.4	10.4	13.7	6.5	-0.5	1.7	-3.3	-8.3	8.8	-17.1	-25.5	-20.1	-17.7	-1.1	8.6					
Other structures ⁵	22	7.4	5.1	-5.1	-5.3	5.7	2.9	15.2	2.0	-10.7	-9.4	-1.7	-10.8	-1.3	-0.4	-6.6	-13.6	-8.2	-3.6	-3.6					
Equipment	23	10.4	3.8	3.2	-1.4	8.2	-3.8	5.1	-0.6	12.4	7.3	-1.2	-2.5	-6.9	4.6	-3.3	0.2	-2.5	-4.9	7.3					
Addenda:																									
Private fixed investment in structures	24	7.1	4.7	-2.4	-7.1	1.6	8.1	6.2	-0.2	0.5	1.8	-6.1	-10.4	-12.0	-6.5	-0.4	-5.0	-12.5	-10.4	-1.5					
Private fixed investment in equipment and software	25	7.4	9.3	7.2	1.7	14.2	2.2	9.2	12.1	4.5	16.2	1.7	1.9	-2.4	0.1	6.8	3.6	0.9	-0.6	-3.3					
Private fixed investment in new structures ⁶	26	6.0	4.3	-1.4	-6.3	1.1	9.2	2.8	-0.9	4.4	3.8	-6.6	-8.6	-12.9	-6.8	1.8	-1.4	-11.5	-10.1	-1.3					
Nonresidential structures	27	1.0	1.1	8.4	12.7	-0.5	7.3	-1.7	-9.3	2.6	15.9	19.9	14.4	2.4	11.2	18.2	20.5	8.5	8.5	14.3					
Residential structures	28	8.9	5.9	-6.6	-18.4	2.0	10.1	5.2	3.8	5.5	-1.7	-19.0	-20.7	-18.5	-9.8	-17.4	-27.5	-26.9	-17.5						

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																			
						2004					2005					2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
Percent change at annual rate:																									
Private fixed investment	1	7.3	6.8	1.9	-3.1	7.3	5.3	7.6	5.3	2.3	8.3	-2.5	-4.8	-7.6	-3.4	3.0	-0.9	-6.2	-5.6	-2.4					
Percentage points at annual rates:																									
Nonresidential	2	3.73	4.48	4.66	3.20	6.44	2.28	4.03	3.82	2.27	9.67	4.13	3.55	-0.56	2.12	6.81	5.87	2.40	1.77	1.74					
Structures	3	0.22	0.21	1.41	2.43	-0.03	1.18	-0.23	-1.60	0.30	2.49	3.18	2.54	0.50	2.23	3.64	4.19	1.94	2.04	3.45					
Commercial and health care	4	0.17	-0.05	0.40	0.59	-0.94	0.48	-0.13	-0.36	0.26	0.54	0.83	0.88	-0.09	1.06	0.12	1.02	0.72	-0.32	0.16					
Manufacturing	5	0.05	0.18	0.12	0.18	0.64	0.18	-0.15	0.08	0.09	0.08	0.35	0.24	-0.33	0.25	0.33	0.27	0.67	0.22	0.53					
Power and communication	6	-0.49	-0.07	0.17	0.52	0.46	-0.14	-0.25	-0.17	0.13	0.71	-0.31	0.31	0.22	0.64	1.19	0.57	0.47	0.70	0.24					
Mining exploration, shafts, and wells	7	0.41	0.33	0.48	0.46	-0.02	0.99	0.84	-1.10	-0.30	0.93	1.50	0.95	0.27	-0.12	0.46	1.40	-0.49	0.84	1.67					
Other structures ¹	8	0.08	-0.17	0.25	0.67	-0.16	-0.33	-0.54	-0.05	0.12	0.24	0.80	0.16	0.42	0.40	1.55	0.93	0.58	0.59	0.86					
Equipment and software	9	3.51	4.27	3.24	0.78	6.47	1.10	4.26	5.43	1.97	7.18	0.95	1.01	-1.06	-0.11	3.17	1.67	0.46	-0.27	-1.72					
Information processing equipment and software	10	2.21	1.84	1.96	2.10	2.66	1.40	1.96	2.15	1.93	3.63	0.88	2.06	0.28	3.55	2.57	1.99	2.44	1.77	2.35					
Computers and peripheral equipment	11	0.51	0.65	0.91	0.70	1.55	-0.38	0.73	0.52	1.27	0.97	0.98	0.78	0.13	1.05	0.57	0.78	0.78	0.68	0.56					
Software ²	12	0.93	0.68	0.39	0.94	1.11	0.44	1.02	0.25	0.56	0.20	0.13	0.44	0.84	1.32	1.41	0.66	1.02	1.07	0.51					
Other ³	13	0.78	0.51	0.66	0.47	0.00	1.34	0.21	1.37	0.11	2.46	-0.23	0.84	-0.69	1.18	0.60	0.55	0.63	0.02	1.27					
Industrial equipment	14	-0.27	0.64	0.43	0.12	0.39	0.74	-0.25	1.15	1.14	-0.43	1.46	-0.70	-0.12	-0.60	2.15	-0.25	-1.31	0.07	0.53					
Transportation equipment	15	1.07	1.11	0.53	-1.03	2.56	-1.28	1.47	1.87	-1.49	3.10	-1.49	0.36	-0.92	-1.30	-2.03	-0.42	-1.16	-1.04	-4.10					
Other equipment ⁴	16	0.49	0.68	0.32	-0.41	0.86	0.24	1.08	0.25	0.40	0.89	0.10	-0.71	-0.30	-1.76	0.47	0.36	0.49	-1.07	-0.49					
Residential	17	3.52	2.35	-2.71	-6.25	0.90	2.97	3.55	1.49	0.07	-1.40	-6.67	-8.37	-7.01	-5.56	-3.80	-6.81	-8.59	-7.40	-4.17					
Structures	18	3.48	2.33	-2.72	-6.25	0.86	2.99	3.53	1.49	0.02	-1.43	-6.66	-8.36	-6.97	-5.58	-3.78	-6.81	-8.58	-7.38	-4.21					
Permanent site	19	2.48	1.63	-2.02	-5.56	0.09	2.59	1.54	1.21	1.57	-0.10	-6.44	-6.91	-6.81	-5.54	-2.91	-4.99	-7.56	-6.94	-3.76					
Single family	20	2.31	1.41	-2.03	-5.24	0.01	2.36	1.24	1.06	1.58	-0.14	-6.36	-6.70	-7.02	-5.08	-2.21	-4.49	-7.16	-6.92	-3.94					
Multifamily	21	0.17	0.22	0.02	-0.32	0.08	0.23	0.30	0.15	-0.01	0.04	-0.08	-0.21	0.21	-0.46	-0.70	-0.50	-0.41	-0.02	0.17					
Other structures ⁵	22	0.99	0.70	-0.70	-0.69	0.78	0.40	1.99	0.28	-1.55	-1.33	-0.22	-1.45	-0.16	-0.04	-0.87	-1.82	-1.02	-0.44	-0.44					
Equipment	23	0.05	0.02	0.01	-0.01	0.04	-0.02	0.02	0.00	0.05	0.03	-0.01	-0.01	-0.03	0.02	-0.02	0.00	-0.01	-0.02	0.03					
Addenda:																									
Private fixed investment in structures	24	3.70	2.55	-1.31	-3.82	0.84	4.17	3.30	-0.11	0.32	1.05	-3.48	-5.82	-6.47	-3.36	-0.14	-2.62	-6.64	-5.34	-0.75					
Private fixed investment in equipment and software	25	3.56	4.29	3.26	0.77	6.50	1.09	4.28	5.42	2.02	7.21	0.95	1.00	-1.09	-0.09	3.15	1.67	0.45	-0.29	-1.69					
Private fixed investment in new structures ⁶	26	2.86	2.07	-0.69	-3.09	0.55	4.24	1.36	-0.42	2.14	1.96	-3.44	-4.34	-6.42	-3.23	0.92	-0.65	-5.61	-4.85	-0.59					
Nonresidential structures	27	0.18	0.18	1.44	2.42	-0.08	1.15	-0.29	-1.61	0.41	2.53	3.21	2.55	0.48	2.22	3.63	4.18	1.94	2.02	3.43					
Residential structures	28	2.68	1.89	-2.14	-5.51	0.63	3.09	1.66	1.18	1.73	-0.56	-6.65	-6.89	-6.89	-5.45	-2.72	-4.84	-7.54	-6.86	-4.02					

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2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	Seasonally adjusted																					
		2004	2005	2006	2007	2004				2005				2006				2007				2008	
						I		II		I		II		I		II		I		II		I	II
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Private fixed investment	1	102.012	108.984	111.109	107.717	105.287	106.643	108.608	110.022	110.661	112.880	112.156	110.779	108.621	107.674	108.475	108.218	106.503	104.969	104.323			
Nonresidential	2	92.873	99.520	106.987	112.244	96.558	97.429	98.935	100.407	101.311	105.125	106.766	108.164	107.893	108.794	111.502	113.863	114.819	115.504	116.172			
Structures	3	78.760	79.747	86.318	97.264	79.371	80.813	80.545	78.627	79.001	81.910	85.668	88.574	89.121	91.526	95.447	100.005	102.076	104.206	107.773			
Commercial and health care	4	76.376	75.794	80.413	87.048	75.047	76.411	76.027	74.982	75.757	77.338	79.816	82.374	82.125	84.970	85.287	88.025	89.911	89.086	89.489			
Manufacturing	5	50.906	59.698	65.806	75.083	58.027	60.307	58.366	59.439	60.682	61.728	66.473	69.630	65.392	68.399	72.416	75.756	83.763	86.364	92.434			
Power and communication	6	72.073	69.819	75.480	92.881	73.062	71.851	69.735	68.247	69.444	75.694	73.032	75.671	77.524	82.586	92.037	96.608	100.294	105.666	107.461			
Mining exploration, shafts, and wells	7	122.434	134.342	149.933	163.896	124.532	134.017	141.873	131.994	129.484	136.984	148.787	155.973	157.990	157.114	160.431	170.885	167.155	173.291	185.243			
Other structures ¹	8	78.129	74.300	80.025	95.505	78.565	76.652	73.478	73.176	73.895	75.303	80.169	81.096	83.531	85.757	94.304	99.416	102.543	105.677	110.215			
Equipment and software	9	98.505	107.695	115.467	117.412	103.519	104.100	106.425	109.536	110.717	114.985	115.484	116.049	115.349	115.360	117.302	118.348	118.636	118.470	117.442			
Information processing equipment and software	10	108.139	116.913	127.574	139.842	111.567	113.231	115.548	118.200	120.673	125.351	126.355	129.148	129.444	134.701	138.415	141.339	144.914	147.465	150.807			
Computers and peripheral equipment	11	135.056	156.675	195.433	230.472	149.001	145.794	152.368	157.486	171.051	181.768	193.210	202.576	204.179	217.304	224.513	234.740	245.331	254.682	262.543			
Software ²	12	109.874	117.497	122.340	134.548	113.139	114.413	117.399	118.179	119.996	120.636	121.048	122.494	125.184	129.365	133.795	135.899	139.131	142.463	144.032			
Other ³	13	95.318	100.847	108.784	114.710	95.267	98.867	99.157	102.785	102.578	109.244	107.922	110.174	107.797	111.848	113.782	115.585	117.627	117.698	121.557			
Industrial equipment	14	84.186	91.255	96.414	97.805	87.093	89.187	88.471	91.907	95.454	94.159	98.730	96.572	96.196	94.421	100.669	99.953	96.179	96.369	97.817			
Transportation equipment	15	81.200	92.964	99.186	86.683	91.931	88.352	92.353	97.738	93.414	102.772	98.199	99.291	96.484	92.645	86.678	85.427	81.981	78.949	67.055			
Other equipment ⁴	16	105.418	114.596	119.265	113.095	110.141	110.936	114.681	115.614	117.151	120.573	120.974	118.313	117.199	110.753	112.438	113.716	115.475	111.679	109.965			
Residential	17	125.343	133.226	123.728	101.534	127.747	130.259	133.311	134.634	134.700	133.477	127.572	120.102	113.763	108.831	105.552	99.644	92.110	85.698	82.144			
Structures	18	125.399	133.325	123.659	101.216	127.785	130.345	133.417	134.758	134.778	133.511	127.538	119.988	113.599	108.590	105.284	99.303	91.686	85.216	81.591			
Permanent site	19	128.170	137.217	125.587	93.247	130.486	134.121	136.308	138.080	140.360	140.192	130.826	120.713	110.617	102.597	98.490	91.392	80.509	70.609	65.302			
Single family	20	128.929	137.631	124.554	90.399	130.965	134.649	136.611	138.348	140.916	140.685	130.367	119.402	107.762	99.506	96.004	88.829	77.259	66.172	59.934			
Multifamily	21	121.486	133.603	134.561	117.306	126.253	129.409	133.641	135.772	135.591	136.151	135.014	132.130	134.948	128.779	119.627	113.089	107.728	107.427	109.666			
Other structures ⁵	22	121.076	127.227	120.705	114.250	123.569	124.445	128.922	129.573	125.970	122.912	122.393	118.955	118.559	118.445	116.431	112.243	109.882	108.883	107.894			
Equipment	23	121.710	126.282	130.379	128.580	125.481	124.277	125.839	125.641	129.371	131.662	131.278	130.447	128.130	129.569	128.470	128.541	127.738	126.133	128.364			
Addenda:																							
Private fixed investment in structures	24	105.837	110.847	108.196	100.474	107.487	109.596	111.253	111.194	111.343	111.840	110.088	107.107	103.751	102.020	101.929	100.632	97.315	94.690	94.324			
Private fixed investment in equipment and software	25	98.693	107.846	115.588	117.501	103.698	104.265	106.584	109.668	110.869	115.121	115.612	116.166	115.453	115.476	117.392	118.430	118.708	118.530	117.530			
Private fixed investment in new structures ⁶	26	102.796	107.170	105.658	98.988	104.130	106.448	107.182	106.945	108.107	109.125	107.272	104.894	101.342	99.570	100.027	99.675	96.681	94.142	93.834			
Nonresidential structures	27	78.753	79.588	86.311	97.241	79.267	80.682	80.340	78.413	78.915	81.872	85.668	88.593	89.112	91.512	95.427	99.979	102.046	104.159	107.704			
Residential structures	28	122.585	129.874	121.254	98.884	124.575	127.603	129.239	130.448	132.206	131.625	124.871	117.829	110.692	105.181	102.501	97.706	90.146	83.356	79.450			

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type
[Index numbers, 2000=100]

	Line	Seasonally adjusted																					
		2004	2005	2006	2007	2004				2005				2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II			
Private fixed investment	1	106.845	111.638	116.380	117.995	108.429	109.683	110.816	112.249	113.803	115.208	116.172	116.610	117.528	118.008	117.945	117.836	118.189	118.117	118.459			
Nonresidential	2	100.896	103.829	107.277	108.739	101.686	102.778	103.459	103.972	105.107	106.217	107.070	107.530	108.291	108.654	108.730	108.558	109.015	109.177	109.799			
Structures	3	120.912	135.177	151.822	157.662	125.544	129.122	132.274	136.911	142.400	147.181	151.404	153.108	155.595	156.912	157.195	157.402	159.138	160.182	161.601			
Commercial and health care	4	116.234	127.162	138.099	145.646	120.304	122.740	125.425	128.814	131.668	134.599	137.033	138.948	141.813	143.768	144.787	146.318	147.712	148.729	149.251			
Manufacturing.....	5	114.166	122.935	130.934	138.106	117.444	119.491	121.637	124.236	126.334	128.308	130.012	131.369	133.886	136.013	137.232	138.727	140.011	141.573	142.078			
Power and communication.....	6	115.864	125.224	136.877	143.206	120.530	121.938	123.989	125.868	129.100	132.609	135.652	138.315	140.932	141.260	142.368	143.898	145.296	146.941	149.793			
Mining exploration, shafts, and wells	7	167.300	209.917	264.801	265.158	177.118	190.762	198.900	213.915	236.092	252.575	267.657	268.516	270.457	270.397	266.584	259.684	263.966	265.221	269.485			
Other structures ¹	8	115.278	123.604	132.465	138.742	118.476	120.187	122.204	124.837	127.189	129.570	131.622	133.175	135.494	137.113	138.000	139.323	140.532	140.978	141.542			
Equipment and software	9	94.600	94.534	94.594	94.870	94.344	94.777	94.800	94.260	94.299	94.471	94.457	94.578	94.870	94.976	94.992	94.712	94.798	94.700	95.084			
Information processing equipment and software	10	84.965	82.559	80.851	79.170	83.928	83.472	82.887	82.240	81.637	81.337	81.028	80.699	80.341	79.851	79.412	78.830	78.586	78.245	78.393			
Computers and peripheral equipment.....	11	58.619	51.388	44.779	40.062	56.402	54.329	52.333	50.387	48.501	47.053	45.369	43.874	42.818	41.879	40.668	39.308	38.391	37.024	36.347			
Software ²	12	94.525	94.236	95.464	95.888	93.824	94.216	94.310	94.185	94.231	94.723	95.484	95.841	95.807	95.738	95.817	95.850	96.147	96.339	97.042			
Other ³	13	91.864	91.132	90.860	90.278	91.403	91.350	91.184	91.076	90.920	90.848	90.750	90.893	90.948	90.545	90.424	90.097	90.047	90.345	90.802			
Industrial equipment	14	104.253	108.132	111.551	115.968	105.652	106.904	108.076	108.428	109.122	109.896	110.835	112.259	113.215	114.515	115.490	116.383	117.484	118.620	120.343			
Transportation equipment.....	15	109.421	109.973	110.916	112.762	109.086	110.719	110.543	108.487	110.144	110.857	110.683	110.386	111.737	112.827	113.210	112.494	112.519	111.871	111.827			
Other equipment ⁴	16	104.087	108.140	110.642	113.222	105.059	106.786	108.153	108.736	108.885	109.645	109.963	110.928	112.031	112.461	113.117	113.376	113.933	114.175	114.533			
Residential	17	120.587	129.268	136.897	138.884	123.826	125.407	127.492	130.852	133.320	135.418	136.670	137.089	138.412	139.181	138.733	138.820	138.803	137.900	137.140			
Structures	18	121.020	129.799	137.516	139.508	124.324	125.893	127.994	131.400	133.908	136.024	137.295	137.709	139.037	139.815	139.345	139.441	139.431	138.512	137.740			
Permanent site	19	122.899	132.203	140.838	142.989	126.406	127.934	130.340	133.948	136.588	139.142	140.541	140.807	142.860	143.737	142.818	142.795	142.608	140.827	139.224			
Single family.....	20	123.673	133.022	141.050	142.573	127.198	128.740	131.144	134.717	137.270	139.725	140.965	141.044	142.888	143.489	142.390	142.246	141.997	140.224	138.628			
Multifamily.....	21	116.350	125.276	138.857	145.435	119.172	120.377	122.866	126.952	130.651	134.870	137.878	139.669	143.063	145.124	145.133	145.726	145.839	144.018	142.379			
Other structures ⁵	22	118.113	126.049	132.297	134.056	121.097	122.725	124.336	127.419	129.717	131.090	132.161	132.830	133.106	133.777	133.911	134.167	134.368	134.364	134.392			
Equipment	23	94.226	96.842	99.210	100.892	93.484	95.818	96.858	97.354	97.339	98.475	98.638	99.354	100.374	100.669	101.321	100.942	100.635	100.461	100.247			
Addenda:																							
Private fixed investment in structures	24	121.166	131.627	142.171	145.566	124.884	127.058	129.486	133.275	136.686	139.643	141.862	142.719	144.460	145.439	145.267	145.412	146.147	146.120	146.384			
Private fixed investment in equipment and software	25	94.593	94.552	94.633	94.921	94.331	94.783	94.816	94.286	94.324	94.505	94.493	94.619	94.917	95.025	95.046	94.765	94.848	94.750	95.128			
Private fixed investment in new structures ⁶	26	121.545	132.302	143.600	147.387	125.355	127.576	130.128	133.968	137.536	140.795	143.268	144.158	146.180	147.237	147.043	147.187	148.083	148.062	148.609			
Nonresidential structures.....	27	121.017	135.381	152.151	158.055	125.681	129.283	132.459	137.125	142.656	147.474	151.726	153.446	155.959	157.291	157.581	157.799	159.549	160.603	162.033			
Residential structures.....	28	121.527	130.425	138.771	141.150	124.887	126.413	128.636	132.039	134.612	137.030	138.524	138.911	140.619	141.488	140.929	141.009	141.173	140.117	139.751			

1. Consists primarily of religious, educational, vocational, lodging, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type
 (Billions of dollars)

	Line	Seasonally adjusted at annual rates																							
		2004	2005	2006	2007	2004					2005					2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
Private fixed investment	1	1,830.0	2,042.8	2,171.1	2,134.0	1,916.1	1,963.3	2,020.3	2,073.2	2,114.3	2,183.6	2,187.9	2,169.2	2,143.6	2,133.4	2,148.1	2,141.0	2,113.4	2,081.7	2,074.9					
Nonresidential	2	1,154.5	1,273.1	1,414.1	1,503.8	1,209.5	1,233.6	1,261.0	1,286.1	1,311.8	1,375.5	1,408.3	1,433.0	1,439.6	1,456.4	1,493.7	1,522.9	1,542.1	1,553.6	1,571.5					
Structures	3	298.2	337.6	410.4	480.3	312.0	326.9	333.8	337.3	352.4	377.4	406.0	424.4	433.9	449.6	469.8	492.9	508.7	522.7	545.4					
Commercial and health care	4	122.1	132.6	152.8	174.4	124.2	129.0	131.2	132.9	137.2	143.1	150.4	157.4	160.1	168.0	169.8	177.1	182.6	182.2	183.7					
Manufacturing	5	18.5	23.3	27.4	33.0	21.7	22.9	22.6	23.5	24.4	25.2	27.5	29.1	27.8	29.6	31.6	33.4	37.3	38.9	41.8					
Power and communication	6	39.1	40.9	48.4	62.3	41.3	41.0	40.5	40.2	42.0	47.0	46.4	49.0	51.1	54.6	61.3	65.0	68.2	72.6	75.3					
Mining exploration, shafts, and wells	7	55.7	76.6	107.9	118.1	59.9	69.5	76.8	76.9	83.2	94.0	108.1	113.6	115.9	115.4	116.2	120.7	120.0	125.0	135.8					
Other structures ¹	8	62.9	64.2	74.1	92.6	65.0	64.4	62.7	63.8	65.7	68.1	73.7	75.4	79.0	82.1	90.9	96.7	100.6	104.0	108.9					
Equipment and software	9	856.3	935.5	1,003.7	1,023.5	897.4	906.7	927.2	948.8	959.3	998.1	1,002.3	1,008.6	1,005.6	1,006.8	1,023.9	1,030.0	1,033.4	1,030.9	1,026.1					
Information processing equipment and software	10	429.6	451.4	482.3	517.7	437.9	442.2	448.0	454.6	460.6	476.6	478.7	487.5	486.5	503.1	514.1	521.1	532.5	539.6	552.8					
Computers and peripheral equipment	11	80.3	81.7	88.8	93.7	85.5	80.6	81.1	80.7	84.3	86.9	89.1	90.3	88.8	92.5	92.8	93.7	95.7	95.8	97.0					
Software ²	12	183.0	195.1	205.7	227.3	187.0	189.9	195.0	196.1	199.2	201.3	203.6	206.8	211.3	218.2	225.8	229.5	235.6	241.8	246.2					
Other ³	13	166.4	174.6	187.8	196.8	165.4	171.7	171.9	177.8	177.1	188.4	186.0	190.4	186.5	192.5	195.5	197.9	201.2	202.0	209.7					
Industrial equipment	14	139.7	157.1	171.2	180.6	146.5	151.8	152.2	158.6	165.8	164.7	174.2	172.6	173.4	172.1	185.1	185.2	179.9	182.0	187.4					
Transportation equipment	15	142.9	164.4	177.0	157.2	161.3	157.4	164.2	170.6	165.5	183.3	174.8	176.3	173.4	168.1	157.8	154.6	148.4	142.1	120.6					
Other equipment ⁴	16	144.0	162.6	173.1	168.0	151.8	155.4	162.7	164.9	167.4	173.5	174.6	172.2	172.3	163.4	166.9	169.2	172.6	167.3	165.2					
Residential	17	675.5	769.6	757.0	630.2	706.6	729.7	759.3	787.1	802.5	808.1	779.6	736.2	704.0	677.0	654.4	618.1	571.3	528.1	503.4					
Structures	18	667.0	760.6	747.4	620.7	698.0	720.9	750.3	778.1	793.2	798.5	770.0	726.7	694.6	667.4	644.8	608.6	561.8	518.7	493.9					
Permanent site	19	417.5	480.8	468.8	353.4	437.0	454.5	470.6	490.0	508.1	517.4	487.8	450.9	419.2	390.9	372.8	345.8	304.2	263.4	240.9					
Single family	20	377.6	433.5	416.0	305.2	394.5	410.5	424.2	441.3	458.0	465.5	435.2	398.8	364.6	338.1	323.7	299.2	259.8	219.7	196.7					
Multifamily	21	39.9	47.3	52.8	48.2	42.5	44.0	46.4	48.7	50.1	51.9	52.6	52.2	54.6	52.8	49.1	46.6	44.4	43.7	44.1					
Other structures ⁵	22	249.5	279.8	278.7	267.3	261.0	266.4	279.7	288.1	285.1	281.2	282.3	275.7	275.4	276.5	272.1	262.8	257.6	255.3	253.0					
Equipment	23	8.4	9.0	9.5	9.5	8.6	8.8	9.0	9.3	9.5	9.5	9.5	9.5	9.5	9.6	9.6	9.5	9.5	9.3	9.5					
Addenda:																									
Private fixed investment in structures	24	965.3	1,098.3	1,157.9	1,100.9	1,010.0	1,047.8	1,084.1	1,115.4	1,145.7	1,176.0	1,176.0	1,151.1	1,128.5	1,117.0	1,114.6	1,101.5	1,070.5	1,041.5	1,039.3					
Private fixed investment in equipment and software	25	864.7	944.5	1,013.2	1,033.1	906.1	915.5	936.1	957.8	968.6	1,007.6	1,011.9	1,018.1	1,015.1	1,016.4	1,033.5	1,039.5	1,042.9	1,040.2	1,035.6					
Private fixed investment in new structures ⁶	26	871.0	988.5	1,057.7	1,017.1	909.7	946.4	972.1	998.7	1,036.6	1,071.5	1,071.8	1,054.6	1,033.1	1,022.2	1,025.4	1,022.8	998.1	971.7	972.1					
Nonresidential structures	27	297.5	336.3	409.9	479.7	310.9	325.7	332.3	335.8	351.5	376.7	405.5	424.0	433.5	449.1	469.3	492.4	508.2	522.1	544.7					
Residential structures	28	573.6	652.1	647.8	537.4	598.8	620.7	639.8	662.9	685.1	694.7	666.4	630.6	599.6	573.0	556.2	530.4	489.9	449.6	427.4					

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4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	Seasonally adjusted at annual rates																		
		2004	2005	2006	2007	2005					2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	1,712.8	1,829.8	1,865.5	1,808.5	1,767.7	1,790.5	1,823.5	1,847.2	1,858.0	1,895.2	1,883.1	1,860.0	1,823.7	1,807.8	1,821.3	1,817.0	1,788.2	1,762.4	1,751.6
Nonresidential	2	1,144.3	1,226.2	1,318.2	1,382.9	1,189.7	1,200.4	1,219.0	1,237.1	1,248.2	1,295.2	1,315.4	1,332.7	1,329.3	1,340.4	1,373.8	1,402.9	1,414.7	1,423.1	1,431.3
Structures	3	246.7	249.8	270.3	304.6	248.6	253.1	252.3	246.2	247.4	256.5	268.3	277.4	279.1	286.6	298.9	313.2	319.7	326.4	337.5
Commercial and health care	4	105.1	104.3	110.6	119.7	103.2	105.1	104.6	103.1	104.2	106.4	109.8	113.3	113.0	116.9	117.3	121.1	123.7	122.5	123.1
Manufacturing.....	5	16.2	19.0	20.9	23.9	18.5	19.2	18.6	18.9	19.3	19.6	21.1	22.1	20.8	21.8	23.0	24.1	26.6	27.5	29.4
Power and communication.....	6	33.7	32.7	35.3	43.5	34.2	33.6	32.6	31.9	32.5	35.4	34.2	35.4	36.3	38.7	43.1	45.2	46.9	49.5	50.3
Mining exploration, shafts, and wells.....	7	33.3	36.5	40.7	44.5	33.8	36.4	38.5	35.9	35.2	37.2	40.4	42.4	42.9	42.7	43.6	46.4	45.4	47.1	50.3
Other structures ¹	8	54.6	51.9	55.9	66.7	54.9	53.5	51.3	51.1	51.6	52.6	56.0	56.7	58.4	59.9	65.9	69.4	71.6	73.8	77.0
Equipment and software	9	905.1	989.6	1,061.0	1,078.9	951.2	956.6	977.9	1,006.5	1,017.4	1,056.6	1,061.2	1,066.4	1,059.9	1,060.0	1,077.9	1,087.5	1,090.1	1,088.6	1,079.2
Information processing equipment and software.....	10	505.7	546.7	596.6	653.9	521.7	529.5	540.3	552.7	564.3	586.2	590.9	603.9	605.3	629.9	647.3	660.9	677.6	689.6	705.2
Computers and peripheral equipment ²	11	193.6	207.0	215.5	237.0	199.3	201.5	206.8	208.2	211.4	212.5	213.2	215.8	220.5	227.9	235.7	239.4	245.1	251.0	253.7
Software ³	12	181.1	191.6	206.7	218.0	181.0	187.9	188.4	195.3	194.9	207.6	205.1	209.4	204.8	212.5	216.2	219.6	223.5	223.6	231.0
Industrial equipment.....	14	134.0	145.3	153.5	155.7	138.7	142.0	140.9	146.3	152.0	149.9	157.2	153.8	153.2	150.3	160.3	159.1	153.1	153.4	155.7
Transportation equipment.....	15	130.6	149.5	159.5	139.4	147.9	142.1	148.5	157.2	150.3	165.3	157.9	159.7	155.2	149.0	139.4	137.4	131.9	127.0	107.9
Other equipment ⁵	16	138.3	150.4	156.5	148.4	144.5	145.6	150.5	151.7	153.7	158.2	158.7	155.2	153.8	145.3	147.5	149.2	151.5	146.5	144.3
Residential	17	560.2	595.4	552.9	453.8	570.9	582.1	595.8	601.7	602.0	596.5	570.1	536.7	508.4	486.4	471.7	445.3	411.6	383.0	367.1
Structures	18	551.2	586.0	543.5	444.9	561.7	572.9	586.4	592.3	592.4	586.8	560.6	527.4	499.3	477.3	462.8	436.5	403.0	374.6	358.6
Permanent site.....	19	339.7	363.7	332.9	247.1	345.8	355.5	361.3	366.0	372.0	371.6	346.8	319.9	293.2	271.9	261.0	242.2	213.4	187.1	173.1
Single family.....	20	305.3	325.9	294.9	214.1	310.1	318.8	323.5	327.6	333.7	333.1	308.7	282.7	255.2	235.6	227.3	210.3	182.9	156.7	141.9
Multifamily.....	21	34.3	37.8	38.0	33.1	35.7	36.6	37.8	38.4	38.3	38.5	38.2	37.3	38.1	36.4	33.8	32.0	30.4	30.4	31.0
Other structures ⁶	22	211.3	222.0	210.6	199.4	215.6	217.2	225.0	226.1	219.8	214.5	213.6	207.6	206.9	206.7	203.2	195.9	191.7	190.0	188.3
Equipment	23	9.0	9.3	9.6	9.5	9.2	9.1	9.3	9.2	9.5	9.7	9.7	9.6	9.4	9.5	9.5	9.4	9.3	9.4	
Residual.....	24	-4.6	-12.3	-41.0	-78.2	-10.1	-6.0	-7.4	-13.5	-21.9	-29.7	-36.7	-46.5	-51.9	-65.8	-72.3	-79.7	-94.4	-104.3	-108.0
Addenda:																				
Private fixed investment in structures.....	25	796.7	834.4	814.4	756.3	809.1	825.0	837.4	837.0	838.1	841.9	828.7	806.2	781.0	767.9	767.2	757.5	732.5	712.8	710.0
Private fixed investment in equipment and software.....	26	914.1	998.9	1,070.6	1,088.4	960.5	965.8	987.2	1,015.8	1,026.9	1,066.3	1,070.9	1,076.0	1,069.4	1,069.6	1,087.3	1,097.0	1,099.5	1,097.9	1,088.6
Private fixed investment in new structures ⁷	27	716.6	747.1	736.6	690.1	725.9	742.1	747.2	745.6	753.7	760.8	747.8	731.3	706.5	694.1	697.3	694.9	674.0	656.3	654.2
Nonresidential structures.....	28	245.8	248.4	269.4	303.5	247.4	251.8	250.8	244.8	246.3	255.6	267.4	276.5	278.2	285.6	297.9	312.1	318.5	325.1	336.2
Residential structures.....	29	472.0	500.0	466.8	380.7	479.6	491.3	497.6	502.2	509.0	506.8	480.8	453.6	426.2	404.9	394.6	376.2	347.1	320.9	305.9

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.4.1B. Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type
[Percent]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	7.1	4.7	-2.4	-7.1
Nonresidential	2	1.3	1.3	8.2	12.7
Commercial and health care	3	2.4	-0.8	6.1	8.3
Office ¹	4	1.3	2.7	11.3	10.0
Health care	5	2.3	0.1	3.6	3.9
Hospitals and special care	6	-3.1	1.2	12.0	4.8
Hospitals	7	-0.1	4.3	10.7	6.1
Special care	8	-18.7	-18.6	22.1	-5.1
Medical buildings	9	18.3	-2.6	-17.7	1.1
Multimerchandise shopping	10	14.8	10.1	19.5	11.3
Food and beverage establishments	11	-7.4	-13.7	-11.3	1.1
Warehouses	12	-8.1	-1.8	5.0	6.7
Other commercial ²	13	6.9	-14.4	-11.8	11.2
Manufacturing	14	4.9	17.3	10.2	14.1
Power and communication	15	-17.8	-3.1	8.1	23.1
Power	16	-24.9	-12.0	11.7	27.0
Electric	17	-24.5	-11.8	11.2	20.0
Other power	18	-26.0	-12.8	12.9	45.8
Communication	19	1.4	15.2	2.6	16.7
Mining exploration, shafts, and wells	20	14.8	9.7	11.6	9.3
Petroleum and natural gas	21	13.7	9.4	10.7	9.4
Mining	22	44.6	16.3	34.7	7.3
Other structures	23	2.2	-4.9	7.7	19.3
Religious	24	-10.2	-12.5	-7.6	-8.2
Educational and vocational	25	-10.3	-5.4	-1.9	12.1
Lodging	26	13.6	-2.2	28.1	49.4
Amusement and recreation	27	2.1	-17.6	14.3	6.2
Transportation	28	5.7	1.6	17.9	6.0
Air	29	-11.3	-19.1	-9.7	-3.4
Land ³	30	9.4	5.5	22.1	7.1
Farm	31	1.5	-1.7	-8.2	19.4
Other ⁴	32	23.0	5.5	-2.0	-2.4
Brokers' commissions on sale of structures	33	3.6	7.3	16.7	19.8
Net purchases of used structures	34				
Residential	35	10.0	6.3	-7.2	-18.1
Permanent site	36	11.6	7.1	-8.5	-25.8
Single-family structures	37	12.0	6.7	-9.5	-27.4
Multifamily structures	38	7.8	10.0	0.7	-12.8
Other structures	39	7.4	5.1	-5.1	-5.3
Manufactured homes	40	-2.9	11.1	-20.8	-18.5
Dormitories	41	-12.5	-14.7	26.8	41.8
Improvements	42	2.7	2.7	-0.7	0.9
Brokers' commissions on sale of structures	43	14.9	7.0	-10.5	-14.7
Net purchases of used structures	44				
Addenda:					
Private fixed investment in new structures ⁵	45	6.0	4.3	-1.4	-6.3
Nonresidential structures	46	1.0	1.1	8.4	12.7
Residential structures	47	8.9	5.9	-6.6	-18.4

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.2B. Contributions to Percent Change in Real Private Fixed Investment in Structures by Type

	Line	2004	2005	2006	2007
Percent change at annual rate:					
Private fixed investment in structures	1	7.1	4.7	-2.4	-7.1
Percentage points at annual rates:					
Nonresidential	2	0.43	0.39	2.59	4.53
Commercial and health care	3	0.32	-0.10	0.74	1.11
Office ¹	4	0.05	0.11	0.45	0.46
Health care	5	0.07	0.00	0.11	0.12
Hospitals and special care	6	-0.07	0.03	0.25	0.12
Hospitals	7	0.00	0.08	0.20	0.13
Special care	8	-0.07	-0.05	0.05	-0.01
Medical buildings	9	0.15	-0.02	-0.15	0.01
Multimerchandise shopping	10	0.26	0.19	0.38	0.28
Food and beverage establishments	11	-0.07	-0.11	-0.08	0.01
Warehouses	12	-0.11	-0.02	0.06	0.08
Other commercial ²	13	0.13	-0.26	-0.18	0.15
Manufacturing	14	0.10	0.33	0.22	0.34
Power and communication	15	-0.94	-0.13	0.30	0.97
Power	16	-0.96	-0.33	0.27	0.70
Electric	17	-0.70	-0.23	0.18	0.38
Other power	18	-0.26	-0.10	0.08	0.32
Communication	19	0.02	0.20	0.04	0.27
Mining exploration, shafts, and wells	20	0.80	0.60	0.88	0.86
Petroleum and natural gas	21	0.72	0.56	0.78	0.83
Mining	22	0.08	0.04	0.10	0.03
Other structures	23	0.15	-0.32	0.45	1.25
Religious	24	-0.10	-0.10	-0.05	-0.05
Educational and vocational	25	-0.18	-0.08	-0.02	0.16
Lodging	26	0.20	-0.03	0.40	0.94
Amusement and recreation	27	0.02	-0.18	0.12	0.06
Transportation	28	0.04	0.01	0.11	0.04
Air	29	-0.01	-0.02	-0.01	0.00
Land ³	30	0.06	0.03	0.12	0.05
Farm	31	0.01	-0.01	-0.04	0.10
Other ⁴	32	0.07	0.02	-0.01	-0.01
Brokers' commissions on sale of structures	33	0.01	0.02	0.03	0.05
Net purchases of used structures	34	0.08	0.05	-0.09	-0.03
Residential	35	6.70	4.34	-4.98	-11.67
Permanent site	36	4.78	3.04	-3.69	-10.39
Single-family structures	37	4.46	2.63	-3.72	-9.79
Multifamily structures	38	0.32	0.41	0.03	-0.59
Other structures	39	1.92	1.30	-1.29	-1.28
Manufactured homes	40	-0.02	0.09	-0.17	-0.12
Dormitories	41	-0.03	-0.03	0.04	0.07
Improvements	42	0.43	0.41	-0.10	0.14
Brokers' commissions on sale of structures	43	1.41	0.69	-1.03	-1.27
Net purchases of used structures	44	0.13	0.14	-0.03	-0.11
Addenda:					
Private fixed investment in new structures ⁵	45	5.50	3.84	-1.27	-5.77
Nonresidential structures	46	0.34	0.33	2.64	4.52
Residential structures	47	5.16	3.51	-3.91	-10.29

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.3B. Real Private Fixed Investment in Structures by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	105.837	110.847	108.196	100.474
Nonresidential	2	78.760	79.747	86.318	97.264
Commercial and health care	3	76.376	75.794	80.413	87.048
Office ¹	4	54.432	55.922	62.252	68.503
Health care	5	116.129	116.296	120.535	125.296
Hospitals and special care	6	111.528	112.909	126.418	132.428
Hospitals	7	136.359	142.260	157.534	167.093
Special care	8	51.404	41.826	51.058	48.476
Medical buildings	9	129.302	125.990	103.663	104.845
Multimerchandise shopping	10	107.610	118.508	141.643	157.667
Food and beverage establishments	11	80.068	69.114	61.273	61.951
Warehouses	12	69.528	68.251	71.693	76.504
Other commercial ²	13	79.583	68.090	60.041	66.793
Manufacturing	14	50.906	59.698	65.806	75.083
Power and communication	15	72.073	69.819	75.480	92.881
Power	16	79.785	70.187	78.371	99.502
Electric	17	76.367	67.393	74.921	89.887
Other power	18	92.699	80.864	91.316	133.119
Communication	19	60.658	69.898	71.743	83.739
Mining exploration, shafts, and wells	20	122.434	134.342	149.933	163.896
Petroleum and natural gas	21	121.219	132.674	146.910	160.720
Mining	22	154.989	180.304	242.836	260.577
Other structures	23	78.129	74.300	80.025	95.505
Religious	24	87.304	76.426	70.623	64.848
Educational and vocational	25	92.742	87.736	86.054	96.440
Lodging	26	63.087	61.703	79.034	118.088
Amusement and recreation	27	82.675	68.094	77.832	82.684
Transportation	28	89.262	90.710	106.978	113.352
Air	29	45.388	36.712	33.135	31.992
Land ³	30	107.446	113.342	138.418	148.180
Farm	31	78.921	77.545	71.220	85.070
Other ⁴	32	59.800	63.060	61.776	60.276
Brokers' commissions on sale of structures	33	83.526	89.636	104.621	125.323
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	125.399	133.325	123.659	101.216
Permanent site	36	128.170	137.217	125.587	93.247
Single-family structures	37	128.929	137.631	124.554	90.399
Multifamily structures	38	121.486	133.603	134.561	117.306
Other structures	39	121.076	127.227	120.705	114.250
Manufactured homes	40	57.092	63.444	50.276	40.990
Dormitories	41	99.780	85.080	107.878	152.920
Improvements	42	115.542	118.705	117.921	119.035
Brokers' commissions on sale of structures	43	144.947	155.092	138.810	118.464
Net purchases of used structures	44	.....	.....	.....	.....
Addenda:					
Private fixed investment in new structures ⁵	45	102.796	107.170	105.658	98.988
Nonresidential structures	46	78.753	79.588	86.311	97.241
Residential structures	47	122.585	129.874	121.254	98.884

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.4B. Price Indexes for Private Fixed Investment in Structures by Type
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	121.166	131.627	142.171	145.566
Nonresidential	2	120.912	135.177	151.822	157.662
Commercial and health care	3	116.234	127.162	138.099	145.646
Office ¹	4	115.260	127.187	140.014	148.681
Health care	5	116.257	125.921	136.567	142.710
Hospitals and special care	6	116.259	125.953	136.617	142.712
Hospitals	7	116.288	125.981	136.607	142.726
Special care	8	116.094	125.796	136.764	142.674
Medical buildings	9	116.252	125.841	136.435	142.748
Multimerchandise shopping	10	117.339	128.744	138.341	145.680
Food and beverage establishments	11	117.018	128.368	138.239	145.673
Warehouses	12	117.245	126.889	136.457	144.449
Other commercial ²	13	117.296	128.409	138.165	145.332
Manufacturing	14	114.166	122.935	130.934	138.106
Power and communication	15	115.864	125.224	136.877	143.206
Power	16	117.133	128.151	135.940	142.695
Electric	17	114.350	121.719	130.096	140.383
Other power	18	125.222	147.361	153.332	150.468
Communication	19	113.230	119.720	137.315	142.873
Mining exploration, shafts, and wells	20	167.300	209.917	264.801	265.158
Petroleum and natural gas	21	170.001	214.673	272.527	272.401
Mining	22	116.557	126.048	136.642	142.704
Other structures	23	115.278	123.604	132.465	138.742
Religious	24	116.296	125.713	136.483	142.665
Educational and vocational	25	115.187	124.165	132.489	141.735
Lodging	26	116.492	125.903	136.772	142.849
Amusement and recreation	27	116.320	125.752	136.659	142.792
Transportation	28	113.011	115.881	119.701	122.915
Air	29	116.305	125.696	136.207	142.814
Land ³	30	112.388	114.251	117.279	120.150
Farm	31	116.066	126.071	136.400	142.737
Other ⁴	32	114.309	124.591	133.575	143.661
Brokers' commissions on sale of structures	33	106.929	107.379	106.883	106.883
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	121.020	129.799	137.516	139.508
Permanent site	36	122.899	132.203	140.838	142.989
Single-family structures	37	123.673	133.022	141.050	142.573
Multifamily structures	38	116.350	125.276	138.857	145.435
Other structures	39	118.113	126.049	132.297	134.056
Manufactured homes	40	114.697	124.547	129.274	130.833
Dormitories	41	123.354	133.226	141.165	142.458
Improvements	42	118.651	126.394	134.175	137.115
Brokers' commissions on sale of structures	43	118.259	126.374	130.421	130.121
Net purchases of used structures	44	.....	.....	.....	.....
Addenda:					
Private fixed investment in new structures ⁵	45	121.545	132.302	143.600	147.387
Nonresidential structures	46	121.017	135.381	152.151	158.055
Residential structures	47	121.527	130.425	138.771	141.150

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.5B. Private Fixed Investment in Structures by Type

[Billions of dollars]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	965.3	1,098.3	1,157.9	1,100.9
Nonresidential	2	298.2	337.6	410.4	480.3
Commercial and health care	3	122.1	132.6	152.8	174.4
Office	4	37.8	42.8	52.5	61.3
Health care	5	29.6	32.1	36.0	39.1
Hospitals and special care	6	21.0	23.1	28.0	30.7
Hospitals	7	18.2	20.6	24.7	27.4
Special care	8	2.8	2.5	3.3	3.3
Medical buildings	9	8.5	9.0	8.0	8.5
Multimerchandise shopping	10	17.9	21.6	27.7	32.5
Food and beverage establishments	11	7.8	7.4	7.1	7.5
Warehouses	12	11.5	12.2	13.8	15.6
Other commercial ²	13	17.6	16.5	15.6	18.3
Manufacturing	14	18.5	23.3	27.4	33.0
Power and communication	15	39.1	40.9	48.4	62.3
Power	16	26.2	25.2	29.8	39.8
Electric	17	19.2	18.1	21.5	27.8
Other power	18	6.9	7.1	8.4	12.0
Communication	19	12.9	15.7	18.5	22.5
Mining exploration, shafts, and wells	20	55.7	76.6	107.9	118.1
Petroleum and natural gas	21	53.3	73.6	103.5	113.1
Mining	22	2.4	3.0	4.4	4.9
Other structures	23	62.9	64.2	74.1	92.6
Religious	24	7.9	7.5	7.5	7.2
Educational and vocational	25	13.9	14.2	14.9	17.8
Lodging	26	14.8	15.7	21.8	34.0
Amusement and recreation	27	10.1	9.0	11.2	12.4
Transportation	28	6.7	7.0	8.5	9.2
Air	29	1.0	0.9	0.9	0.9
Land ³	30	5.7	6.1	7.6	8.3
Farm	31	5.5	5.9	5.8	7.3
Other ⁴	32	3.2	3.6	3.8	4.0
Brokers' commissions on sale of structures	33	2.2	2.3	2.7	3.2
Net purchases of used structures	34	-1.4	-1.0	-2.2	-2.7
Residential	35	667.0	760.6	747.4	620.7
Permanent site	36	417.5	480.8	468.8	353.4
Single-family structures	37	377.6	433.5	416.0	305.2
Multifamily structures	38	39.9	47.3	52.8	48.2
Other structures	39	249.5	279.8	278.7	267.3
Manufactured homes	40	7.5	9.1	7.4	6.1
Dormitories	41	1.7	1.5	2.1	3.0
Improvements	42	146.9	160.7	169.5	174.9
Brokers' commissions on sale of structures	43	96.1	109.9	101.5	86.4
Net purchases of used structures	44	-2.6	-1.4	-1.8	-3.1
Addenda:					
Private fixed investment in new structures ⁵	45	871.0	988.5	1,057.7	1,017.1
Nonresidential structures	46	297.5	336.3	409.9	479.7
Residential structures	47	573.6	652.1	647.8	537.4

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.6B. Real Private Fixed Investment in Structures by Type,

Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Private fixed investment in structures	1	796.7	834.4	814.4	756.3
Nonresidential	2	246.7	249.8	270.3	304.6
Commercial and health care	3	105.1	104.3	110.6	119.7
Office ¹	4	32.8	33.7	37.5	41.3
Health care	5	25.4	25.5	26.4	27.4
Hospitals and special care	6	18.1	18.3	20.5	21.5
Hospitals	7	15.7	16.3	18.1	19.2
Special care	8	2.4	2.0	2.4	2.3
Medical buildings	9	7.3	7.1	5.9	5.9
Multimerchandise shopping	10	15.2	16.8	20.1	22.3
Food and beverage establishments	11	6.7	5.8	5.1	5.2
Warehouses	12	9.8	9.6	10.1	10.8
Other commercial ²	13	15.0	12.8	11.3	12.6
Manufacturing	14	16.2	19.0	20.9	23.9
Power and communication	15	33.7	32.7	35.3	43.5
Power	16	22.3	19.7	22.0	27.9
Electric	17	16.8	14.9	16.5	19.8
Other power	18	5.5	4.8	5.5	7.9
Communication	19	11.4	13.1	13.5	15.7
Mining exploration, shafts, and wells	20	33.3	36.5	40.7	44.5
Petroleum and natural gas	21	31.3	34.3	38.0	41.5
Mining	22	2.1	2.4	3.2	3.5
Other structures	23	54.6	51.9	55.9	66.7
Religious	24	6.8	6.0	5.5	5.1
Educational and vocational	25	12.1	11.4	11.2	12.6
Lodging	26	12.7	12.5	16.0	23.8
Amusement and recreation	27	8.7	7.2	8.2	8.7
Transportation	28	5.9	6.0	7.1	7.5
Air	29	0.9	0.7	0.6	0.6
Land ³	30	5.0	5.3	6.5	6.9
Farm	31	4.7	4.6	4.3	5.1
Other ⁴	32	2.8	2.9	2.9	2.8
Brokers' commissions on sale of structures	33	2.0	2.2	2.5	3.0
Net purchases of used structures	34	-1.2	-0.8	-1.6	-1.9
Residential	35	551.2	586.0	543.5	444.9
Permanent site	36	339.7	363.7	332.9	247.1
Single-family structures	37	305.3	325.9	294.9	214.1
Multifamily structures	38	34.3	37.8	38.0	33.1
Other structures	39	211.3	222.0	210.6	199.4
Manufactured homes	40	6.5	7.3	5.8	4.7
Dormitories	41	1.4	1.2	1.5	2.1
Improvements	42	123.8	127.2	126.3	127.5
Brokers' commissions on sale of structures	43	81.2	86.9	77.8	66.4
Net purchases of used structures	44	-2.1	-1.0	-1.3	-2.2
Residual	45	3.6	4.5	7.2	12.0
Addenda:					
Private fixed investment in new structures ⁵	46	716.6	747.1	736.6	690.1
Nonresidential structures	47	245.8	248.4	269.4	303.5
Residential structures	48	472.0	500.0	466.8	380.7

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.

2. Includes buildings and structures used by the retail, wholesale and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.

3. Consists primarily of railroads.

4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.

5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.5.1. Percent Change From Preceding Period in Real Private Fixed Investment in Equipment and Software by Type
[Percent]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software	1	7.4	9.3	7.2	1.7
Nonresidential equipment and software	2	7.4	9.3	7.2	1.7
Information processing equipment and software.....	3	9.3	8.1	9.1	9.6
Computers, software, and communication.....	4	9.8	7.9	10.4	11.0
Computers and peripheral equipment.....	5	11.3	16.0	24.7	17.9
Software !.....	6	9.2	6.9	4.1	10.0
Communication equipment.....	7	9.5	2.6	11.7	6.9
Medical equipment and instruments.....	8	10.2	12.4	3.7	1.9
Nonmedical instruments.....	9	8.9	5.8	8.3	0.1
Photocopy and related equipment.....	10	-21.1	-2.6	-16.0	-8.8
Office and accounting equipment.....	11	0.6	-0.1	5.2	43.8
Industrial equipment.....	12	-3.1	8.4	5.7	1.4
Fabricated metal products.....	13	-1.9	4.9	9.4	-1.2
Engines and turbines.....	14	-54.3	17.9	19.6	13.3
Metalworking machinery.....	15	1.1	7.8	4.5	-3.0
Special industry machinery, n.e.c.....	16	-5.5	5.3	4.1	4.2
General industrial, including materials handling, equipment.....	17	2.9	12.2	5.4	0.0
Electrical transmission, distribution, and industrial apparatus.....	18	6.7	3.6	3.8	5.4
Transportation equipment.....	19	14.8	14.5	6.7	-12.6
Trucks, buses, and truck trailers.....	20	28.4	21.0	11.4	-20.0
Light trucks (including utility vehicles).....	21	23.9	20.0	13.1	-9.7
Other trucks, buses, and truck trailers.....	22	37.3	22.6	8.8	-36.7
Autos.....	23	-0.5	11.8	8.1	-2.3
Aircraft.....	24	-3.1	-7.2	-15.7	23.1
Ships and boats.....	25	10.3	-1.2	-12.9	-5.8
Railroad equipment.....	26	8.3	33.9	11.3	-47.6
Other equipment.....	27	6.3	8.3	4.2	-4.9
Furniture and fixtures.....	28	3.7	6.1	4.0	-1.1
Agricultural machinery.....	29	7.9	4.3	-6.1	9.3
Construction machinery.....	30	13.9	22.6	13.3	-35.7
Mining and oilfield machinery.....	31	16.0	31.3	43.7	6.9
Service industry machinery.....	32	1.4	7.0	-1.1	5.7
Electrical equipment, n.e.c.....	33	20.3	-4.5	1.4	5.0
Other.....	34	2.7	3.7	-0.8	-0.8
Less: Sale of equipment scrap, excluding autos.....	35	12.6	-2.4	9.1	0.4
Residential equipment	36	10.4	3.8	3.2	-1.4

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.3. Real Private Fixed Investment in Equipment and Software by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software	1	98.693	107.846	115.588	117.501
Nonresidential equipment and software	2	98.505	107.695	115.467	117.412
Information processing equipment and software.....	3	108.139	116.913	127.574	139.842
Computers, software, and communication.....	4	105.804	114.133	125.947	139.790
Computers and peripheral equipment.....	5	135.056	156.675	195.433	230.472
Software !.....	6	109.874	117.497	122.340	134.548
Communication equipment.....	7	80.659	82.742	92.460	98.865
Medical equipment and instruments.....	8	143.895	161.788	167.719	170.945
Nonmedical instruments.....	9	112.691	119.260	129.126	129.314
Photocopy and related equipment.....	10	41.707	40.623	34.129	31.131
Office and accounting equipment.....	11	151.161	151.068	158.999	228.636
Industrial equipment.....	12	84.186	91.255	96.414	97.805
Fabricated metal products.....	13	89.865	94.281	103.123	101.902
Engines and turbines.....	14	64.084	75.543	90.345	102.337
Metalworking machinery.....	15	75.998	81.896	85.594	83.047
Special industry machinery, n.e.c.....	16	74.857	78.799	82.051	85.490
General industrial, including materials handling, equipment.....	17	99.706	111.904	117.930	117.926
Electrical transmission, distribution, and industrial apparatus.....	18	79.768	82.637	85.786	90.383
Transportation equipment.....	19	81.200	92.964	99.186	86.683
Trucks, buses, and truck trailers.....	20	96.138	116.290	129.588	103.638
Light trucks (including utility vehicles).....	21	99.031	118.867	134.404	121.402
Other trucks, buses, and truck trailers.....	22	91.537	112.227	122.081	77.322
Autos.....	23	78.309	87.568	94.680	92.467
Aircraft.....	24	53.052	49.221	41.497	51.087
Ships and boats.....	25	119.881	118.460	103.120	97.156
Railroad equipment.....	26	48.657	65.155	72.520	37.986
Other equipment.....	27	105.087	113.813	118.648	112.786
Furniture and fixtures.....	28	87.903	93.272	96.985	95.923
Agricultural machinery.....	29	139.198	145.170	136.337	149.083
Construction machinery.....	30	93.289	114.338	129.509	83.242
Mining and oilfield machinery.....	31	94.209	123.718	177.726	189.984
Service industry machinery.....	32	92.654	99.153	98.025	103.600
Electrical equipment, n.e.c.....	33	151.746	144.871	146.920	154.210
Other.....	34	119.614	124.051	123.056	122.034
Less: Sale of equipment scrap, excluding autos.....	35	89.476	87.338	95.329	95.701
Residential equipment	36	121.710	126.282	130.379	128.580

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.2. Contributions to Percent Change in Real Private Fixed Investment in Equipment and Software by Type

	Line	2004	2005	2006	2007
Percent change at annual rate:					
Private fixed investment in equipment and software	1	7.4	9.3	7.2	1.7
Percentage points at annual rates:					
Nonresidential equipment and software	2	7.29	9.24	7.15	1.67
Information processing equipment and software.....	3	4.60	3.98	4.32	4.53
Computers, software, and communication.....	4	3.92	3.12	3.92	4.16
Computers and peripheral equipment.....	5	1.05	1.40	2.01	1.50
Software !.....	6	1.93	1.47	0.86	2.03
Communication equipment.....	7	0.94	0.25	1.06	0.64
Medical equipment and instruments.....	8	0.58	0.73	0.22	0.11
Nonmedical instruments.....	9	0.21	0.14	0.20	0.00
Photocopy and related equipment.....	10	-0.12	-0.01	-0.06	-0.03
Office and accounting equipment.....	11	0.00	0.00	0.03	0.28
Industrial equipment.....	12	-0.56	1.38	0.95	0.25
Fabricated metal products.....	13	-0.03	0.07	0.15	-0.02
Engines and turbines.....	14	-0.69	0.10	0.12	0.09
Metalworking machinery.....	15	0.03	0.21	0.12	-0.08
Special industry machinery, n.e.c.....	16	-0.20	0.17	0.13	0.14
General industrial, including materials handling, equipment.....	17	0.18	0.74	0.35	0.00
Electrical transmission, distribution, and industrial apparatus.....	18	0.15	0.08	0.09	0.12
Transportation equipment.....	19	2.22	2.40	1.17	-2.21
Trucks, buses, and truck trailers.....	20	2.24	2.02	1.22	-2.22
Light trucks (including utility vehicles).....	21	1.25	1.23	0.86	-0.66
Other trucks, buses, and truck trailers.....	22	0.99	0.79	0.36	-1.56
Autos.....	23	-0.02	0.42	0.29	-0.09
Aircraft.....	24	-0.08	-0.17	-0.34	0.41
Ships and boats.....	25	0.05	-0.01	-0.07	-0.02
Railroad equipment.....	26	0.03	0.14	0.06	-0.29
Other equipment.....	27	1.09	1.46	0.77	-0.89
Furniture and fixtures.....	28	0.15	0.24	0.16	-0.04
Agricultural machinery.....	29	0.18	0.10	-0.15	0.20
Construction machinery.....	30	0.35	0.62	0.42	-1.24
Mining and oilfield machinery.....	31	0.09	0.21	0.38	0.08
Service industry machinery.....	32	0.03	0.14	-0.02	0.11
Electrical equipment, n.e.c.....	33	0.15	-0.04	0.01	0.04
Other.....	34	0.14	0.18	-0.04	-0.04
Less: Sale of equipment scrap, excluding autos.....	35	0.06	-0.02	0.06	0.00
Residential equipment	36	0.10	0.04	0.03	-0.01

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.4. Price Indexes for Private Fixed Investment in Equipment and Software by Type
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software	1	94.593	94.552	94.633	94.921
Nonresidential equipment and software	2	94.600	94.534	94.594	94.870
Information processing equipment and software.....	3	84.965	82.559	80.851	79.170
Computers, software, and communication.....	4	81.954	79.017	76.924	74.814
Computers and peripheral equipment.....	5	58.619	51.388	44.779	40.062
Software !.....	6	94.525	94.236	95.464	95.888
Communication equipment.....	7	84.963	83.306	82.499	80.324
Medical equipment and instruments.....	8	102.325	102.384	102.303	102.835
Nonmedical instruments.....	9	104.378	105.975	107.801	110.472
Photocopy and related equipment.....	10	90.259	89.712	89.826	92.440
Office and accounting equipment.....	11	98.799	98.446	98.104	98.562
Industrial equipment.....	12	104.253	108.132	111.551	115.968
Fabricated metal products.....	13	112.516	120.875	130.189	143.498
Engines and turbines.....	14	102.661	103.110	105.753	109.574
Metalworking machinery.....	15	101.882	105.661	107.050	108.525
Special industry machinery, n.e.c.....	16	103.626	106.158	108.732	112.404
General industrial, including materials handling, equipment.....	17	106.007	110.407	113.484	117.251
Electrical transmission, distribution, and industrial apparatus.....	18	99.957	102.825	107.599	113.227
Transportation equipment.....	19	109.421	109.973	110.916	112.762
Trucks, buses, and truck trailers.....	20	105.998	105.780	105.416	106.468
Light trucks (including utility vehicles).....	21	106.705	104.261	101.729	101.257
Other trucks, buses, and truck trailers.....	22	104.582	106.265	111.377	116.021
Autos.....	23	109.025	106.260	107.798	110.078
Aircraft.....	24	117.591	124.379	129.873	133.769
Ships and boats.....	25	113.867	117.258	121.430	126.599
Railroad equipment.....	26	107.329	121.326	128.834	134.541
Other equipment.....	27	105.807	109.582	112.827	116.132
Furniture and fixtures.....	28	106.622	110.899	113.204	116.478
Agricultural machinery.....	29	107.389	111.849	114.777	118.259
Construction machinery.....	30	106.638	111.222	115.559	118.211
Mining and oilfield machinery.....	31	111.941	120.897	128.950	135.185
Service industry machinery.....	32	104.528	107.993	110.778	115.370
Electrical equipment, n.e.c.....	33	101.376	102.750	104.521	108.005
Other.....	34	104.437	106.823	109.787	112.194
Less: Sale of equipment scrap, excluding autos.....	35	187.934	178.229	218.500	256.168
Residential equipment	36	94.226	96.842	99.210	100.892

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.5. Private Fixed Investment in Equipment and Software by Type
[Billions of dollars]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software	1	864.7	944.5	1,013.2	1,033.1
Nonresidential equipment and software	2	856.3	935.5	1,003.7	1,023.5
Information processing equipment and software.....	3	429.6	451.4	482.3	517.7
Computers, software, and communication.....	4	348.3	362.2	389.1	420.1
Computers and peripheral equipment.....	5	80.3	81.7	88.8	93.7
Software ¹	6	183.0	195.1	205.7	227.3
Communication equipment.....	7	85.0	85.5	94.6	99.1
Medical equipment and instruments.....	8	50.7	57.0	59.1	60.2
Nonmedical instruments.....	9	20.9	22.5	24.8	25.4
Photocopy and related equipment.....	10	3.6	3.5	3.0	2.8
Office and accounting equipment.....	11	6.1	6.1	6.4	9.2
Industrial equipment.....	12	139.7	157.1	171.2	180.6
Fabricated metal products.....	13	12.5	14.1	16.6	18.1
Engines and turbines.....	14	4.7	5.5	6.8	8.0
Metalworking machinery.....	15	23.3	26.0	27.5	27.1
Special industry machinery, n.e.c.....	16	28.2	30.4	32.5	35.0
General industrial, including materials handling, equipment.....	17	51.3	60.0	65.0	67.2
Electrical transmission, distribution, and industrial apparatus.....	18	19.7	21.0	22.8	25.3
Transportation equipment.....	19	142.9	164.4	177.0	157.2
Trucks, buses, and truck trailers.....	20	83.4	100.7	111.8	90.3
Light trucks (including utility vehicles).....	21	53.7	63.0	69.5	62.5
Other trucks, buses, and truck trailers.....	22	29.7	37.7	42.3	27.8
Autos.....	23	31.2	34.0	37.3	37.2
Aircraft.....	24	20.3	19.9	17.6	22.3
Ships and boats.....	25	4.6	4.7	4.2	4.1
Railroad equipment.....	26	3.4	5.2	6.1	3.3
Other equipment.....	27	149.6	167.8	180.2	176.3
Furniture and fixtures.....	28	34.0	37.5	39.8	40.5
Agricultural machinery.....	29	20.5	22.3	21.4	24.2
Construction machinery.....	30	23.1	29.5	34.8	22.9
Mining and oilfield machinery.....	31	5.6	8.0	12.2	13.7
Service industry machinery.....	32	17.0	18.8	19.0	21.0
Electrical equipment, n.e.c.....	33	7.1	6.9	7.1	7.7
Other.....	34	42.4	45.0	45.8	46.5
Less: Sale of equipment scrap, excluding autos.....	35	5.7	5.2	7.0	8.3
Residential equipment	36	8.4	9.0	9.5	9.5
Addenda:					
Private fixed investment in equipment and software	37	864.7	944.5	1,013.2	1,033.1
Less: Dealers' margin on used equipment.....	38	10.7	11.7	12.2	12.7
Net purchases of used equipment from government.....	39	0.6	0.6	0.7	0.7
Plus: Net sales of used equipment.....	40	69.2	71.2	73.6	80.4
Net exports of used equipment.....	41	1.3	3.2	2.5	1.9
Sale of equipment scrap.....	42	5.4	5.4	7.2	8.4
Equals: Private fixed investment in new equipment and software.....	43	929.3	1,011.9	1,083.6	1,110.3

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified

Table 5.5.6. Real Private Fixed Investment in Equipment and Software by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Private fixed investment in equipment and software	1	914.1	998.9	1,070.6	1,088.4
Nonresidential equipment and software	2	905.1	989.6	1,061.0	1,078.9
Information processing equipment and software.....	3	505.7	546.7	596.6	653.9
Computers, software, and communication.....	4	425.0	458.4	505.9	561.5
Computers and peripheral equipment ¹	5				
Software ²	6	193.6	207.0	215.5	237.0
Communication equipment.....	7	100.1	102.7	114.7	122.7
Medical equipment and instruments.....	8	49.6	55.7	57.8	58.9
Nonmedical instruments.....	9	20.0	21.2	23.0	23.0
Photocopy and related equipment.....	10	4.0	3.9	3.3	3.0
Office and accounting equipment.....	11	6.2	6.2	6.5	9.4
Industrial equipment.....	12	134.0	145.3	153.5	155.7
Fabricated metal products.....	13	11.1	11.7	12.8	12.6
Engines and turbines.....	14	4.6	5.4	6.4	7.3
Metalworking machinery.....	15	22.8	24.6	25.7	25.0
Special industry machinery, n.e.c.....	16	27.2	28.7	29.9	31.1
General industrial, including materials handling, equipment.....	17	48.4	54.4	57.3	57.3
Electrical transmission, distribution, and industrial apparatus.....	18	19.7	20.4	21.2	22.3
Transportation equipment.....	19	130.6	149.5	159.5	139.4
Trucks, buses, and truck trailers.....	20	78.7	95.2	106.0	84.8
Light trucks (including utility vehicles).....	21	50.3	60.4	68.3	61.7
Other trucks, buses, and truck trailers.....	22	28.4	34.8	37.9	24.0
Autos.....	23	28.6	32.0	34.6	33.8
Aircraft.....	24	17.3	16.0	13.5	16.6
Ships and boats.....	25	4.0	4.0	3.5	3.3
Railroad equipment.....	26	3.2	4.3	4.7	2.5
Other equipment.....	27	141.4	153.2	159.7	151.8
Furniture and fixtures.....	28	31.9	33.8	35.2	34.8
Agricultural machinery.....	29	19.1	19.9	18.7	20.4
Construction machinery.....	30	21.7	26.6	30.1	19.3
Mining and oilfield machinery.....	31	5.0	6.6	9.5	10.1
Service industry machinery.....	32	16.3	17.4	17.2	18.2
Electrical equipment, n.e.c.....	33	7.0	6.7	6.8	7.1
Other.....	34	40.6	42.1	41.8	41.4
Less: Sale of equipment scrap, excluding autos.....	35	3.0	2.9	3.2	3.2
Residential equipment	36	9.0	9.3	9.6	9.5
Residual	37	-9.6	-12.9	-30.0	-54.5

1. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.5.2 and real growth rates are shown in table 5.5.1.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.
n.e.c. Not elsewhere classified

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																			
						2004					2005					2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
Change in private inventories	1	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0					
Farm	2	8.0	0.3	-3.9	1.6	2.4	-3.8	-0.4	5.2	0.3	1.0	-6.9	-6.7	-3.0	-2.1	2.9	-0.2	5.7	0.2	-5.1					
Mining, utilities, and construction	3	0.7	3.4	6.5	-1.1	4.5	4.2	10.1	0.5	-1.1	-2.9	11.6	8.4	9.0	5.7	1.2	-3.5	-7.7	-15.4	-18.3					
Manufacturing	4	2.7	17.4	15.0	-4.9	7.0	41.8	5.2	5.7	16.9	17.9	20.9	16.3	5.0	-9.8	-10.2	-2.5	3.0	18.1	-48.2					
Durable goods industries	5	2.0	15.3	8.0	-0.2	6.7	29.5	8.7	11.9	10.9	2.2	8.4	13.2	8.1	-0.8	-14.1	-2.9	16.9	3.9	-22.8					
Nondurable goods industries	6	0.7	2.1	7.0	-4.7	0.3	12.2	-3.5	-6.3	6.0	15.7	12.5	3.1	-3.1	-8.9	3.9	0.4	-14.0	14.2	-25.4					
Wholesale trade	7	19.0	17.4	17.0	3.6	24.7	29.6	16.5	2.3	21.2	13.5	22.5	31.9	0.2	-2.0	1.4	17.1	-2.0	-8.0	-7.8					
Durable goods industries	8	17.8	13.2	11.2	-1.7	14.7	20.7	11.1	0.3	20.7	3.0	17.6	28.4	-4.1	4.2	-13.1	-2.0	3.9	6.4	3.6					
Nondurable goods industries	9	1.1	4.2	5.8	5.4	10.0	8.9	5.4	2.0	0.5	10.5	4.8	3.5	4.3	-6.2	14.5	19.0	-5.9	-14.4	-11.4					
Retail trade	10	22.4	3.7	10.5	-6.2	18.9	9.3	-13.8	-1.6	20.7	20.0	11.1	8.2	2.5	-13.2	0.3	10.4	-22.4	-20.8	-11.7					
Motor vehicle and parts dealers	11	7.4	-2.7	-0.4	-8.6	-6.6	-1.5	-20.6	-2.8	14.1	7.6	3.6	-4.6	-8.0	-14.5	-3.8	10.6	-26.6	-10.4	-14.0					
Food and beverage stores	12	0.4	-0.2	0.9	0.9	-0.2	-0.1	-0.1	-2.1	1.6	2.1	1.3	0.4	-0.4	-1.0	1.4	2.0	1.0	0.4	0.9					
General merchandise stores	13	4.4	2.1	1.9	-0.5	7.3	6.8	0.2	2.1	-0.6	-3.6	-2.0	7.2	6.1	2.0	-0.1	-2.6	-1.1	-3.1	3.1					
Other retail stores	14	10.2	4.4	8.0	2.0	18.3	4.1	6.7	1.3	5.6	13.9	8.1	5.2	4.8	0.3	2.8	0.4	4.3	-7.7	-1.7					
Other industries	15	5.8	1.2	4.2	3.3	5.9	1.7	1.9	-1.1	2.4	3.6	6.7	4.5	2.0	5.8	3.5	1.7	2.3	0.3	-3.9					
Addenda:																									
Change in private inventories	16	58.6	43.3	49.3	-3.6	63.4	82.6	19.4	11.0	60.3	53.1	65.9	62.5	15.8	-15.6	-0.9	23.0	-21.1	-25.6	-95.0					
Durable goods industries	17	35.2	33.5	20.3	-10.2	27.8	53.4	8.3	16.9	55.5	17.1	32.4	41.0	-9.1	-5.9	-29.4	0.8	-6.1	-7.2	-45.4					
Nondurable goods industries	18	23.4	9.8	29.0	6.5	35.6	29.2	11.1	-5.9	4.8	36.0	33.5	21.6	24.9	-9.7	28.6	22.2	-14.9	-18.4	-49.6					
Nonfarm industries	19	50.5	43.0	53.3	-5.2	61.0	86.5	19.8	5.8	60.0	52.1	72.8	69.3	18.8	-13.5	-3.8	23.2	-26.7	-25.8	-89.9					
Nonfarm change in book value ¹	20	107.5	100.1	91.0	54.4	124.7	138.9	49.9	66.3	145.2	74.8	127.1	118.2	43.8	42.8	65.8	48.5	60.6	111.0	106.7					
Nonfarm inventory valuation adjustment ²	21	-57.0	-57.1	-37.7	-59.6	-63.7	-52.5	-30.1	-60.5	-85.2	-22.7	-54.3	-49.0	-25.0	-56.4	-69.5	-25.3	-87.3	-136.8	-196.7					
Wholesale trade	22	19.0	17.4	17.0	3.6	24.7	29.6	16.5	2.3	21.2	13.5	22.5	31.9	0.2	-2.0	1.4	17.1	-2.0	-8.0	-7.8					
Merchant wholesale trade	23	18.0	14.6	14.5	5.9	26.9	17.9	14.6	5.1	20.6	8.7	23.2	25.6	0.4	-2.6	5.2	18.9	2.2	-2.1	12.5					
Durable goods industries	24	17.1	11.2	10.1	-1.2	16.7	12.5	10.4	1.0	20.9	3.7	18.3	21.1	-2.7	-0.8	8.0	0.6	3.2	14.6	14.6					
Nondurable goods industries	25	0.9	3.4	4.4	7.1	10.2	5.4	4.3	4.1	-0.3	5.0	4.9	4.5	3.1	-1.9	13.2	18.3	-1.0	-16.7	-2.1					
Nonmerchant wholesale trade	26	1.0	2.8	2.5	-2.3	-2.2	11.7	1.8	-2.9	0.5	4.8	-0.8	6.3	-0.2	0.6	-3.8	-1.8	-4.2	-5.9	-20.3					

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007	Seasonally adjusted at annual rates																			
						2004					2005					2006				2007				2008	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II					
Change in private inventories	1	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-10.2	-62.2					
Farm	2	5.9	0.2	-3.2	1.0	1.3	-3.8	-0.5	4.5	0.7	1.0	-5.6	-5.6	-2.7	-3.9	-0.1	-2.5	10.5	6.0	2.0					
Mining, utilities, and construction	3	0.5	2.3	4.6	-0.6	3.5	2.7	7.2	0.2	-1.0	-1.9	8.2	5.8	6.4	4.0	0.8	-2.3	-5.0	-9.4	-10.1					
Manufacturing	4	2.6	15.2	11.8	-3.5	6.0	37.1	4.1	5.3	14.3	14.4	16.6	12.9	3.5	-7.2	-7.7	-2.2	2.9	13.7	-32.4					
Durable goods industries	5	1.6	13.9	6.7	0.0	6.0	26.8	7.9	11.1	9.8	1.9	7.1	11.0	6.7	-0.5	-11.2	-2.2	13.8	3.0	-16.7					
Nondurable goods industries	6	0.9	1.8	5.1	-3.2	0.1	10.6	-3.3	-4.9	4.7	11.7	9.2	2.3	-2.7	-6.4	2.8	-0.2	-9.1	9.7	-15.1					
Wholesale trade	7	18.0	15.9	14.9	3.2	23.0	27.4	15.0	2.3	18.9	11.9	19.5	27.6	0.5	-1.6	1.4	14.3	-1.5	-5.1	-5.5					
Durable goods industries	8	17.3	12.5	10.3	-1.5	14.1	19.7	10.5	0.2	19.5	2.8	16.2	25.9	-3.7	3.8	-11.6	-1.7	3.5	5.6	3.2					
Nondurable goods industries	9	1.2	3.7	4.8	4.0	8.9	7.9	4.6	1.9	0.4	8.5	3.9	3.0	3.6	-4.8	10.8	14.1	-4.2	-8.4	-6.8					
Retail trade	10	22.1	3.6	9.9	-5.6	18.5	9.1	-13.1	-1.4	19.8	18.9	10.5	7.8	2.4	-12.2	0.3	9.6	-20.2	-18.5	-10.3					
Motor vehicle and parts dealers	11	7.7	-2.7	-0.4	-8.6	-6.7	-1.5	-20.8	-2.9	14.3	7.6	3.6	-4.6	-8.1	-14.7	-3.8	10.7	-26.6	-10.3	-13.9					
Food and beverage stores	12	0.4	-0.2	0.7	0.7	-0.1	0.0	-0.1	-1.9	1.4	1.8	1.2	0.3	-0.4	-0.8	1.1	1.7	0.8	0.3	0.7					
General merchandise stores	13	4.2	2.0	1.8	-0.4	7.1	6.5	0.2	2.0	-0.6	-3.4	-1.9	6.8	5.8	1.8	-0.1	-2.4	-1.0	-2.8	2.7					
Other retail stores	14	9.9	4.2	7.3	1.8	17.5	3.9	6.4	1.3	5.2	12.7	7.4	4.8	4.4	0.4	2.5	0.4	3.9	-6.5	-1.3					
Other industries	15	5.7	1.1	3.8	3.0	5.7	1.5	1.7	-0.9	2.2	3.3	6.1	4.0	1.9	5.2	3.2	1.5	2.1	0.3	-3.2					
Residual	16	-1.0	0.1	0.8	1.3	-0.2	0.3	2.9	0.4	-3.1	-0.1	1.5	-0.4	1.9	0.9	2.8	-1.1	3.2	2.3	-3.7					
Addenda:																									
Change in private inventories	17	54.3	38.9	42.3	-2.5	57.2	74.6	16.7	11.0	53.5	45.9	56.9	53.3	13.1	-15.0	-2.8	16.0	-8.1	-10.2	-62.2					
Durable goods industries	18	34.1	31.7	18.3	-8.7	26.3	50.6	8.0	16.3	52.0	15.7	29.3	36.5	-8.2	-5.0	-25.7	0.9	-5.2	-6.1	-37.2					
Nondurable goods industries	19	20.8	8.5	23.8	5.3	30.8	25.1	8.7	-4.2	4.5	29.6	27.9	17.8	20.0	-9.9	20.0	14.2	-3.2	-4.3	-26.6					
Nonfarm industries	20	48.2	39.1	46.3	-3.7	56.4	79.5	17.4	6.2	53.2	45.4	63.3	59.9	16.4	-10.7	-2.6	19.2	-20.6	-17.9	-66.6					
Wholesale trade	21	18.0	15.9	14.9	3.2	23.0	27.4	15.0	2.3	18.9	11.9	19.5	27.6	0.5	-1.6	1.4	14.3	-1.5	-5.1	-5.5					
Merchant wholesale trade	22	17.1	13.4	12.9	5.2	25.2	16.6	13.5	4.9	18.8	7.7	20.5	22.6	0.7	-2.0	4.7	16.1	2.0	-0.5	9.8					
Durable goods industries	23	16.6	10.6	9.2	-1.0	16.0	11.8	9.8	0.9	19.7	3.5	16.8	19.1	-2.4	-0.6	-7.0	0.6	2.9	12.8	12.5					
Nondurable goods industries	24	0.9	3.1	3.8	5.5	9.2	4.9	3.8	3.8	-0.1	4.2	4.1	4.0	2.8	-1.4	10.2	14.0	-0.7	-10.3	-1.1					
Nonmerchant wholesale trade	25	0.9	2.4	2.0	-1.8	-2.0	10.3	1.5	-2.4	0.3	3.9	-0.6	4.9	-0.2	0.3	-3.0	-1.5	-3.2	-4.1	-13.4					

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals														
		2004	2005				2006				2007				2008	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private inventories ¹	1	1,715.0	1,761.2	1,765.5	1,807.4	1,851.5	1,864.3	1,913.5	1,943.6	1,951.6	1,982.9	2,009.3	2,030.7	2,088.0	2,178.2	2,268.1
Farm.....	2	156.7	159.1	156.0	160.9	164.9	157.8	157.6	165.2	164.6	175.0	175.5	182.1	191.2	220.2	242.4
Mining, utilities, and construction.....	3	69.4	71.2	75.9	81.8	91.7	83.7	83.0	84.7	86.1	90.2	93.5	90.3	91.5	95.2	103.1
Manufacturing.....	4	495.1	516.2	515.5	531.8	545.8	558.7	581.4	588.5	588.4	593.7	603.4	606.0	628.7	661.9	694.2
Durable goods industries.....	5	290.9	302.7	301.7	308.6	316.5	324.9	338.4	346.0	348.2	351.9	353.9	350.4	356.9	373.4	389.3
Nondurable goods industries.....	6	204.2	213.5	213.8	223.2	229.3	233.8	243.0	242.5	240.2	241.9	249.5	255.6	271.8	288.5	304.9
Wholesale trade.....	7	397.2	410.4	414.4	423.2	432.0	438.8	455.2	462.9	469.3	477.4	483.9	492.0	511.9	531.2	550.5
Durable goods industries.....	8	234.4	240.8	242.4	243.9	251.6	254.9	263.9	272.9	273.2	276.5	275.0	275.5	278.8	286.6	295.6
Nondurable goods industries.....	9	162.8	169.6	172.0	179.2	180.4	183.9	191.3	190.0	196.1	200.8	208.9	216.4	233.1	244.5	254.9
Retail trade.....	10	472.8	478.9	476.8	481.0	487.0	493.9	501.5	505.2	506.0	506.8	510.4	516.2	517.0	518.4	523.9
Motor vehicle and parts dealers.....	11	161.1	161.0	156.8	157.0	159.3	161.7	163.3	162.3	159.5	155.1	155.0	158.6	152.6	150.8	147.5
Food and beverage stores.....	12	35.9	36.3	36.3	35.7	36.7	36.7	37.3	38.3	38.3	39.5	39.8	40.7	42.1	43.2	44.7
General merchandise stores.....	13	72.3	74.5	74.7	75.4	75.5	74.8	74.7	76.8	78.8	80.3	80.8	80.7	81.0	81.6	83.5
Other retail stores.....	14	203.5	207.0	209.0	212.9	215.5	220.7	226.1	227.8	229.4	231.8	234.8	236.2	241.2	242.9	248.3
Other industries.....	15	123.7	125.5	126.9	128.7	130.2	131.4	134.9	137.1	137.3	139.8	142.6	144.1	147.8	151.4	154.0
Addenda:																
Private inventories.....	16	1,715.0	1,761.2	1,765.5	1,807.4	1,851.5	1,864.3	1,913.5	1,943.6	1,951.6	1,982.9	2,009.3	2,030.7	2,088.0	2,178.2	2,268.1
Durable goods industries.....	17	785.2	805.9	804.2	814.7	837.0	853.6	879.3	897.0	894.9	899.6	901.2	900.7	904.4	927.0	949.3
Nondurable goods industries.....	18	929.8	955.3	961.2	992.7	1,014.5	1,010.7	1,034.2	1,046.7	1,056.7	1,083.3	1,108.1	1,130.0	1,183.6	1,251.2	1,318.8
Nonfarm industries.....	19	1,558.2	1,602.1	1,609.5	1,646.6	1,686.6	1,706.5	1,755.9	1,778.4	1,787.0	1,807.9	1,833.8	1,848.5	1,896.8	1,958.0	2,025.7
Wholesale trade.....	20	397.2	410.4	414.4	423.2	432.0	438.8	455.2	462.9	469.3	477.4	483.9	492.0	511.9	531.2	550.5
Merchant wholesale trade.....	21	342.4	351.2	354.6	360.5	369.2	374.3	388.2	396.0	402.5	409.0	414.5	422.7	439.1	456.9	476.1
Durable goods industries.....	22	205.8	210.0	211.5	213.0	220.5	223.7	232.4	239.4	239.9	241.7	241.3	242.3	245.2	254.4	265.3
Nondurable goods industries.....	23	136.6	141.2	143.2	147.4	148.6	150.6	155.9	156.6	162.6	167.2	173.2	180.3	193.9	202.5	210.9
Nonmerchant wholesale trade.....	24	54.8	59.2	59.8	62.7	62.8	64.5	66.9	67.0	66.8	68.4	69.4	69.3	72.8	74.3	74.3
Final sales of domestic business ²	25	678.6	688.9	702.6	716.9	723.2	738.9	747.7	753.1	763.6	772.4	784.8	795.4	800.9	804.1	812.3
Final sales of goods and structures of domestic business ²	26	413.4	419.1	429.7	438.5	438.9	451.9	456.7	457.8	461.7	465.4	472.6	476.6	477.6	476.4	479.2
Ratios of private inventories to final sales of domestic business:																
Private inventories to final sales.....	27	2.53	2.56	2.51	2.52	2.56	2.52	2.56	2.58	2.56	2.57	2.56	2.55	2.61	2.71	2.79
Nonfarm inventories to final sales.....	28	2.30	2.33	2.29	2.30	2.33	2.31	2.35	2.36	2.34	2.34	2.34	2.32	2.37	2.44	2.49
Nonfarm inventories to final sales of goods and structures.....	29	3.77	3.82	3.75	3.76	3.84	3.78	3.85	3.88	3.87	3.88	3.88	3.88	3.97	4.11	4.23

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals															
		2004		2005				2006				2007				2008	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private inventories ¹	1	1,570.0	1,588.6	1,592.8	1,595.5	1,608.9	1,620.4	1,634.6	1,647.9	1,651.2	1,647.5	1,646.7	1,650.7	1,648.7	1,646.2	1,630.6	
Farm.....	2	130.3	129.3	129.2	130.3	130.5	130.7	129.3	127.9	127.3	126.3	126.3	125.6	128.3	129.8	130.3	
Mining, utilities, and construction.....	3	53.9	54.6	56.4	56.4	56.2	55.7	57.8	59.2	60.8	61.8	62.0	61.4	60.2	57.8	55.3	
Manufacturing.....	4	440.1	449.4	450.4	451.7	455.3	458.9	463.0	466.2	467.1	465.3	463.4	462.8	463.6	467.0	458.9	
Durable goods industries.....	5	265.9	272.6	274.5	277.3	279.7	280.2	282.0	284.7	286.4	286.3	283.5	282.9	286.4	287.1	283.0	
Nondurable goods industries.....	6	174.2	176.8	176.0	174.8	175.9	178.9	181.2	181.7	181.0	179.5	180.2	180.1	177.8	180.3	176.5	
Wholesale trade.....	7	367.6	374.4	378.2	378.8	383.5	386.5	391.4	398.3	398.4	398.0	398.3	401.9	401.5	400.3	398.9	
Durable goods industries.....	8	224.5	229.5	232.1	232.2	237.0	237.7	241.8	248.3	247.3	248.3	245.4	245.0	245.8	247.2	248.0	
Nondurable goods industries.....	9	143.4	145.4	146.6	147.0	147.2	149.3	150.3	151.0	151.9	150.7	153.4	157.0	155.9	153.8	152.1	
Retail trade.....	10	458.6	460.9	457.6	457.2	462.2	466.9	469.5	471.5	472.1	469.0	469.1	471.5	466.4	461.8	459.2	
Motor vehicle and parts dealers.....	11	164.2	163.8	158.6	157.9	161.5	163.4	163.1	163.1	161.1	157.4	156.5	159.2	152.5	149.9	146.4	
Food and beverage stores.....	12	32.1	32.0	32.0	31.6	31.9	32.4	32.6	32.7	32.6	32.4	32.7	33.1	33.3	33.4	33.6	
General merchandise stores.....	13	69.8	71.5	71.5	72.0	71.9	71.0	70.5	72.2	73.7	74.1	74.1	73.5	73.3	72.6	73.3	
Other retail stores.....	14	193.2	194.2	195.8	196.1	197.4	200.6	202.4	203.6	204.7	204.8	205.4	205.5	206.5	204.8	204.5	
Other industries.....	15	119.5	119.9	120.4	120.1	120.7	121.5	123.0	124.1	124.5	125.8	126.6	127.0	127.5	127.6	126.8	
Residual.....	16	-1.0	-1.0	-0.3	-0.2	-1.0	-1.0	-0.6	-0.6	-0.1	0.1	0.6	0.4	1.2	1.9	0.8	
Addenda:																	
Private inventories.....	17	1,570.0	1,588.6	1,592.8	1,595.5	1,608.9	1,620.4	1,634.6	1,647.9	1,651.2	1,647.5	1,646.7	1,650.7	1,648.7	1,646.2	1,630.6	
Durable goods industries.....	18	747.7	760.4	762.4	766.4	779.4	783.4	790.7	799.8	797.8	796.5	790.1	790.3	789.0	787.5	778.2	
Nondurable goods industries.....	19	823.1	829.3	831.5	830.5	831.6	839.0	845.9	850.4	855.4	852.9	857.9	861.5	860.7	856.6	852.9	
Nonfarm industries.....	20	1,439.8	1,459.6	1,464.0	1,465.5	1,478.8	1,490.2	1,506.0	1,521.0	1,525.1	1,522.4	1,521.8	1,526.6	1,521.4	1,516.9	1,500.3	
Wholesale trade.....	21	367.6	374.4	378.2	378.8	383.5	386.5	391.4	398.3	398.4	398.0	398.3	401.9	401.5	400.3	398.9	
Merchant wholesale trade.....	22	318.9	323.0	326.4	327.6	332.3	334.2	339.4	345.0	345.2	344.7	345.8	349.9	350.4	350.2	352.7	
Durable goods industries.....	23	196.7	199.7	202.1	202.3	207.3	208.1	212.3	217.1	216.5	216.4	214.6	214.7	215.5	218.7	221.8	
Nondurable goods industries.....	24	122.4	123.6	124.6	125.5	125.5	126.5	127.6	128.6	129.3	128.9	131.5	135.0	134.8	132.2	131.9	
Nonmerchant wholesale trade.....	25	48.7	51.3	51.7	51.1	51.2	52.2	52.0	53.2	53.2	53.3	52.5	52.2	51.4	50.4	47.0	
Final sales of domestic business ²	26	630.9	635.1	645.4	652.5	652.4	661.8	666.4	667.2	673.5	675.1	683.8	691.6	693.1	693.4	701.6	
Final sales of goods and structures of domestic business ²	27	391.2	393.7	403.4	407.7	405.8	414.5	417.0	416.0	417.8	417.3	424.1	428.4	428.4	426.5	433.5	
Ratios of private inventories to final sales of domestic business:																	
Private inventories to final sales.....	28	2.49	2.50	2.47	2.45	2.47	2.45	2.45	2.47	2.45	2.44	2.41	2.39	2.38	2.37	2.32	
Nonfarm inventories to final sales.....	29	2.28	2.30	2.27	2.25	2.27	2.25	2.26	2.28	2.26	2.26	2.23	2.21	2.20	2.19	2.14	
Nonfarm inventories to final sales of goods and structures.....	30	3.68	3.71	3.63	3.59	3.64	3.60	3.61	3.66	3.65	3.65	3.59	3.56	3.55	3.56	3.46	

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted															
		2004		2005				2006				2007				2008	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
Private inventories ¹	1	109.235	110.863	110.840	113.278	115.078	115.051	117.059	117.943	118.191	120.360	122.017	123.016	126.644	132.316	139.093	
Farm.....	2	120.319	123.003	120.706	123.426	126.342	120.695	121.885	129.165	129.305	138.530	138.997	144.969	149.068	169.647	186.069	
Mining, utilities, and construction.....	3	128.890	130.487	134.675	145.071	163.214	150.294	143.629	142.981	141.596	145.945	150.851	146.912	152.031	164.593	186.466	
Manufacturing.....	4	112.497	114.879	114.461	117.741	119.891	121.755	125.570	126.221	125.964	127.599	130.218	130.930	135.620	141.740	151.269	
Durable goods industries.....	5	109.410	111.056	109.915	111.284	113.152	115.934	120.019	121.513	121.566	122.913	124.845	123.840	124.625	130.063	137.577	
Nondurable goods industries.....	6	117.246	120.754	121.457	127.735	130.326	130.726	134.106	133.430	132.672	134.779	138.498	141.926	152.835	160.029	172.502	
Wholesale trade.....	7	108.057	109.598	109.580	111.720	112.642	113.534	116.305	116.234	117.797	119.947	121.480	122.403	127.474	132.696	138.001	
Durable goods industries.....	8	104.403	104.932	104.437	105.073	106.135	107.202	109.124	109.917	110.448	111.376	112.077	112.486	113.402	115.925	119.174	
Nondurable goods industries.....	9	113.492	116.625	117.371	121.887	122.590	123.199	127.317	125.842	129.084	133.239	136.135	137.890	149.499	158.996	167.596	
Retail trade.....	10	103.094	103.907	104.203	105.194	105.371	105.790	106.806	107.154	107.180	108.057	108.808	109.491	110.842	112.258	114.094	
Motor vehicle and parts dealers.....	11	98.073	98.299	98.849	99.406	98.665	98.958	99.394	99.458	98.975	98.538	99.045	99.634	100.057	100.562	100.748	
Food and beverage stores.....	12	112.099	113.333	113.354	113.121	115.083	113.293	114.396	116.908	117.289	121.874	121.470	122.791	126.304	129.248	132.896	
General merchandise stores.....	13	103.556	104.278	104.534	104.709	105.021	105.396	105.940	106.347	106.994	108.319	109.066	109.775	110.609	112.391	113.982	
Other retail stores.....	14	105.313	106.589	106.738	108.577	109.165	110.059	111.695	111.902	112.054	113.197	114.317	114.959	116.847	118.560	121.393	
Other industries.....	15	103.473	104.618	105.401	107.167	107.855	108.098	109.611	110.555	110.258	111.123	112.585	113.478	115.881	118.630	121.419	
Addenda:																	
Private inventories.....	16	109.235	110.863	110.840	113.278	115.078	115.051	117.059	117.943	118.191	120.360	122.017	123.016	126.644	132.316	139.093	
Durable goods industries.....	17	105.012	105.983	105.489	106.298	107.384	108.966	111.212	112.147	112.179	112.941	114.060	113.968	114.630	117.709	121.983	
Nondurable goods industries.....	18	112.964	115.191	115.603	119.537	121.999	120.466	122.249	123.083	123.532	127.013	129.170	131.173	137.519	145.562	154.622	
Nonfarm industries.....	19	108.227	109.760	109.939	112.352	114.053	114.515	116.589	116.924	117.175	118.754	120.506	121.091	124.674	129.077	135.022	
Wholesale trade.....	20	108.057	109.598	109.580	111.720	112.642	113.534	116.305	116.234	117.797	119.947	121.480	122.403	127.474	132.696	138.001	
Merchant wholesale trade.....	21	107.383	108.726	108.656	110.027	111.090	111.985	114.402	114.777	116.596	118.658	119.857	120.809	125.316	130.449	135.005	
Durable goods industries.....	22	104.624	105.151	104.636	105.289	106.383	107.466	109.434	110.241	110.778	111.732	112.438	112.849	113.778	116.338	119.615	
Nondurable goods industries.....	23	111.594	114.255	114.911	117.448	118.463	119.041	122.190	121.834	125.798	129.732	131.768	133.617	143.859	153.162	159.821	
Nonmerchant wholesale trade.....	24	112.465	115.308	115.657	122.722	122.777	123.657	12									

**Table 5.8.3B. Real Gross Government Fixed Investment by Type,
Quantity Indexes**
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Gross government fixed investment ¹	1	113.642	114.282	116.662	120.192
Federal	2	128.247	134.783	145.892	147.570
National defense	3	139.305	146.905	157.208	159.765
Nondefense	4	110.827	115.683	128.081	128.357
State and local	5	108.859	107.662	107.447	111.471
Structures ²	6	107.864	104.699	103.300	107.222
Federal	7	98.308	85.497	90.833	97.565
National defense	8	96.933	94.873	93.490	105.467
New	9	96.925	94.861	93.474	105.438
Residential	10	103.150	98.478	89.847	100.073
Industrial	11	192.796	178.966	156.938	97.410
Military facilities ³	12	87.265	87.167	90.178	108.647
Net purchases of used structures	13				
Nondefense	14	99.033	79.703	89.113	92.648
New	15	102.102	89.831	84.911	80.842
Residential	16				
Office	17	136.688	100.687	81.459	86.308
Commercial	18	156.261	127.634	116.944	109.624
Health care	19	73.565	78.433	71.648	90.198
Educational	20	178.411	56.941	59.408	72.336
Public safety	21	23.962	14.394	11.071	14.177
Amusement and recreation	22	36.455	27.152	17.429	22.092
Transportation	23	92.077	37.825	32.915	47.393
Power	24	1,121.023	930.172	842.705	449.314
Highways and streets	25	111.925	78.434	60.468	71.931
Conservation and development	26	103.702	107.601	119.552	110.920
Other ⁴	27	89.460	193.878	199.802	141.322
Net purchases of used structures	28				
State and local	29	108.588	106.150	104.247	107.965
New	30	108.421	106.556	104.691	108.199
Residential	31	114.667	110.828	75.218	87.147
Office	32	115.910	108.887	79.384	86.993
Commercial	33	113.980	130.000	101.429	100.102
Health care	34	127.113	133.429	109.128	130.378
Educational	35	113.191	113.812	118.367	123.090
Public safety	36	75.212	71.295	56.102	69.435
Amusement and recreation	37	90.265	92.178	83.936	102.369
Transportation	38	106.504	94.834	74.818	80.260
Power	39	124.204	131.258	152.858	209.736
Highways and streets	40	99.779	97.444	96.594	89.631
Sewer systems	41	133.353	138.243	183.488	190.460
Water systems	42	124.058	124.335	149.832	144.200
Conservation and development	43	78.030	78.986	65.783	74.594
Other ⁵	44	120.507	80.031	120.699	300.140
Net purchases of used structures	45	114.279	88.730	85.310	97.869
Equipment and software ²	46	124.496	132.956	143.703	146.140
Federal	47	134.864	146.141	158.638	158.877
National defense	48	144.428	153.330	165.275	166.336
Aircraft	49	163.812	205.649	208.769	196.590
Missiles	50	144.666	141.338	161.777	150.912
Ships	51	136.541	125.880	126.521	118.700
Vehicles	52	149.447	214.480	280.616	338.161
Electronics and software	53	125.481	142.287	159.991	187.839
Other equipment	54	150.590	145.839	156.208	148.332
Nondefense	55	116.032	132.236	145.967	144.470
State and local	56	110.200	114.716	123.013	128.636
Addenda:					
Government enterprise gross fixed investment	57	118.794	113.865	115.589	122.479
Federal	58	96.130	103.231	103.657	96.503
Structures	59	82.926	70.215	74.137	62.575
Equipment and software	60	104.709	126.270	123.930	120.760
State and local	61	121.813	115.506	117.378	125.762
Structures	62	118.111	111.921	112.211	120.828
Equipment and software	63	146.995	139.954	154.582	160.452

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

**Table 5.8.4B. Price Indexes for Gross Government Fixed Investment
by Type**
[Index numbers, 2000=100]

	Line	2004	2005	2006	2007
Gross government fixed investment ¹	1	107.732	114.309	120.099	126.461
Federal	2	99.954	101.951	103.802	105.078
National defense	3	99.711	101.656	103.657	105.255
Nondefense	4	100.268	102.368	103.916	104.556
State and local	5	110.597	119.114	126.675	135.383
Structures ²	6	115.258	126.176	136.245	147.467
Federal	7	115.288	125.348	134.408	141.487
National defense	8	116.890	126.854	136.094	143.122
New	9	116.889	126.853	136.094	143.123
Residential	10	123.161	131.441	136.944	137.180
Industrial	11	116.192	125.572	135.889	144.238
Military facilities ³	12	113.827	124.552	135.015	144.224
Net purchases of used structures	13				
Nondefense	14	114.465	124.592	133.556	140.686
New	15	114.375	124.201	133.108	140.251
Residential	16				
Office	17	115.812	127.262	140.499	148.171
Commercial	18	115.753	124.651	134.569	140.041
Health care	19	115.736	125.026	134.522	140.374
Educational	20	115.317	124.277	132.914	143.533
Public safety	21	115.576	125.065	134.323	140.568
Amusement and recreation	22	115.569	124.979	134.507	140.249
Transportation	23	113.425	128.392	143.576	161.971
Power	24	113.578	120.378	128.861	134.164
Highways and streets	25	112.653	129.048	141.506	162.233
Conservation and development	26	111.983	121.099	128.453	134.130
Other ⁴	27	114.702	122.247	126.540	132.175
Net purchases of used structures	28				
State and local	29	115.253	126.226	136.359	147.857
New	30	115.128	126.133	136.280	147.931
Residential	31	123.668	132.930	141.180	142.507
Office	32	115.324	127.160	139.940	148.683
Commercial	33	116.312	125.984	136.393	142.574
Health care	34	116.375	126.126	136.502	142.611
Educational	35	115.169	124.296	132.457	141.702
Public safety	36	116.342	126.020	136.510	142.612
Amusement and recreation	37	116.240	126.088	136.581	142.623
Transportation	38	115.962	126.789	138.712	155.032
Power	39	114.580	121.658	130.041	140.088
Highways and streets	40	113.483	128.660	142.538	161.751
Sewer systems	41	115.914	123.229	128.338	135.508
Water systems	42	115.918	123.190	128.342	135.370
Conservation and development	43	112.390	121.535	128.691	134.436
Other ⁵	44	121.273	131.054	141.197	142.520
Net purchases of used structures	45	121.663	131.258	140.675	144.704
Equipment and software ²	46	95.840	96.435	96.777	97.122
Federal	47	97.261	98.185	99.179	99.751
National defense	48	98.182	99.539	101.047	102.270
Aircraft	49	87.023	84.753	83.937	83.714
Missiles	50	101.118	103.393	103.750	105.554
Ships	51	111.442	118.407	128.660	134.873
Vehicles	52	98.505	98.574	97.210	101.514
Electronics and software	53	90.752	89.256	88.665	87.256
Other equipment	54	102.486	105.774	107.877	109.422
Nondefense	55	95.053	94.944	94.779	93.892
State and local	56	93.753	93.795	93.009	92.969
Addenda:					
Government enterprise gross fixed investment	57	111.572	119.662	126.012	133.471
Federal	58	99.172	101.613	104.029	105.176
Structures	59	112.759	121.346	130.321	136.160
Equipment and software	60	92.054	92.074	92.236	91.836
State and local	61	112.827	121.536	128.332	136.473
Structures	62	115.384	125.483	133.583	143.224
Equipment and software	63	98.434	100.031	100.443	101.404

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.8.5B. Gross Government Fixed Investment by Type

[Billions of dollars]

	Line	2004	2005	2006	2007
Gross government fixed investment ¹	1	372.8	397.8	426.7	462.8
Federal	2	101.9	109.2	120.3	123.2
National defense	3	67.8	72.9	79.5	82.1
Nondefense	4	34.1	36.3	40.8	41.1
State and local	5	270.9	288.6	306.3	339.6
Structures ²	6	235.4	250.1	266.5	299.4
Federal	7	15.1	14.2	16.2	18.4
National defense	8	5.6	6.0	6.3	7.5
New	9	5.6	6.0	6.3	7.5
Residential	10	1.6	1.6	1.5	1.7
Industrial	11	0.6	0.6	0.6	0.4
Military facilities ³	12	3.4	3.7	4.2	5.4
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	9.4	8.3	9.9	10.9
New	15	11.1	10.6	10.7	10.8
Residential	16				
Office	17	2.5	2.0	1.8	2.0
Commercial	18	1.4	1.2	1.2	1.2
Health care	19	0.7	0.8	0.7	1.0
Educational	20	0.8	0.3	0.3	0.4
Public safety	21	0.5	0.3	0.2	0.3
Amusement and recreation	22	0.3	0.2	0.1	0.2
Transportation	23	0.4	0.2	0.2	0.3
Power	24	0.9	0.8	0.8	0.4
Highways and streets	25	0.7	0.6	0.5	0.7
Conservation and development	26	2.4	2.7	3.1	3.0
Other ⁴	27	0.7	1.6	1.7	1.3
Net purchases of used structures	28	-1.7	-2.3	-0.8	0.1
State and local	29	220.3	235.9	250.2	281.0
New	30	214.7	231.1	245.4	275.3
Residential	31	6.0	6.3	4.5	5.3
Office	32	20.6	21.3	17.1	19.9
Commercial	33	0.3	0.4	0.3	0.3
Health care	34	4.5	5.1	4.5	5.7
Educational	35	59.6	64.7	71.7	79.7
Public safety	36	4.0	4.1	3.5	4.6
Amusement and recreation	37	6.5	7.2	7.1	9.0
Transportation	38	18.7	18.2	15.7	18.8
Power	39	5.5	6.2	7.7	11.4
Highways and streets	40	60.1	66.5	73.1	76.9
Sewer systems	41	13.7	15.1	20.9	22.9
Water systems	42	12.2	13.0	16.3	16.6
Conservation and development	43	2.4	2.7	2.3	2.8
Other ⁵	44	0.4	0.3	0.5	1.3
Net purchases of used structures	45	5.6	4.7	4.9	5.8
Equipment and software ²	46	137.4	147.7	160.2	163.5
Federal	47	86.8	94.9	104.1	104.9
National defense	48	62.2	66.9	73.2	74.6
Aircraft	49	11.1	13.5	13.6	12.8
Missiles	50	3.9	3.9	4.5	4.3
Ships	51	10.0	9.8	10.7	10.5
Vehicles	52	2.7	3.9	5.0	6.3
Electronics and software	53	11.5	12.8	14.3	16.6
Other equipment	54	23.0	22.9	25.1	24.1
Nondefense	55	24.6	28.0	30.9	30.3
State and local	56	50.6	52.7	56.1	58.6
Addenda:					
Government enterprise gross fixed investment	57	79.1	82.4	88.1	7.0
Federal	58	6.6	7.3	7.5	7.0
Structures	59	2.4	2.2	2.5	2.2
Equipment and software	60	4.2	5.1	5.0	4.9
State and local	61	72.5	75.1	80.6	0.0
Structures	62	62.0	65.7	70.7	0.0
Equipment and software	63	10.5	9.4	9.9	0.0

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.8.6B. Real Gross Government Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	2006	2007
Gross government fixed investment ¹	1	346.1	348.0	355.3	366.0
Federal	2	101.9	107.1	115.9	117.3
National defense	3	68.0	71.7	76.7	78.0
Nondefense	4	34.0	35.5	39.3	39.3
State and local	5	245.0	242.3	241.8	250.9
Structures ²	6	204.2	198.2	195.6	203.0
Federal	7	13.1	11.4	12.1	13.0
National defense	8	4.8	4.7	4.6	5.2
New	9	4.8	4.7	4.6	5.2
Residential	10	1.3	1.2	1.1	1.3
Industrial	11	0.5	0.5	0.4	0.3
Military facilities ³	12	3.0	3.0	3.1	3.7
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	8.2	6.6	7.4	7.7
New	15	9.7	8.5	8.1	7.7
Residential	16				
Office	17	2.2	1.6	1.3	1.4
Commercial	18	1.2	1.0	0.9	0.8
Health care	19	0.6	0.6	0.6	0.7
Educational	20	0.7	0.2	0.2	0.3
Public safety	21	0.4	0.2	0.2	0.2
Amusement and recreation	22	0.2	0.2	0.1	0.1
Transportation	23	0.4	0.1	0.1	0.2
Power	24	0.8	0.7	0.6	0.3
Highways and streets	25	0.6	0.5	0.3	0.4
Conservation and development	26	2.1	2.2	2.4	2.3
Other ⁴	27	0.6	1.3	1.4	1.0
Net purchases of used structures	28	-1.4	-1.9	-0.6	0.1
State and local	29	191.2	186.9	185.5	190.1
New	30	186.5	183.2	180.0	186.1
Residential	31	4.9	4.7	3.2	3.7
Office	32	17.9	16.8	12.2	13.4
Commercial	33	0.3	0.3	0.2	0.2
Health care	34	3.9	4.1	3.3	4.0
Educational	35	51.7	52.0	54.1	56.3
Public safety	36	3.5	3.3	2.6	3.2
Amusement and recreation	37	5.6	5.7	5.2	6.3
Transportation	38	16.1	14.3	11.3	12.1
Power	39	4.8	5.1	5.9	8.2
Highways and streets	40	52.9	51.7	51.3	47.6
Sewer systems	41	11.8	12.3	16.3	16.9
Water systems	42	10.5	10.6	12.7	12.2
Conservation and development	43	2.2	2.2	1.8	2.1
Other ⁵	44	0.4	0.2	0.4	0.9
Net purchases of used structures	45	4.6	3.6	3.5	4.0
Equipment and software ²	46	143.4	153.1	165.5	168.3
Federal	47	89.2	96.7	105.0	105.1
National defense	48	63.3	67.2	72.5	72.9
Aircraft	49	12.7	16.0	16.2	15.2
Missiles	50	3.9	3.8	4.4	4.1
Ships	51	9.0	8.3	8.3	7.8
Vehicles	52	2.7	3.9	5.1	6.2
Electronics and software	53	12.7	14.4	16.2	19.0
Other equipment	54	22.4	21.7	23.2	22.1
Nondefense	55	25.9	29.5	32.6	32.3
State and local	56	54.0	56.2	60.3	63.1
Residual	57	-1.5	-4.1	-7.1	-8.0
Addenda:					
Government enterprise gross fixed investment	58	70.9	68.0	69.0	73.1
Federal	59	6.7	7.2	7.2	6.7
Structures	60	2.1	1.8	1.9	1.6
Equipment and software	61	4.6	5.6	5.5	5.3
State and local	62	64.3	60.9	61.9	66.4
Structures	63	53.7	50.9	51.1	55.0
Equipment and software	64	10.7	10.2	11.2	11.6

1. Consists of general government and government enterprise expenditures for fixed assets.
 2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
 3. Consists of Department of Defense new structures, except family housing.
 4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
 5. Consists of lodging, communication, and manufacturing.
- Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 5.10. Capital Transfers (Net)

[Billions of dollars]

	Line	2004	2005	2006	2007
Capital transfers received by government (net)	1	13.6	12.0	14.8	2.7
Federal	2	-38.4	-42.2	-42.4	-56.0
Estate and gift taxes paid by persons	3	24.6	25.0	27.8	26.5
Less: Capital transfers paid to persons ¹	4	16.1	15.9	16.4	28.7
Less: Capital transfers paid to the rest of the world (net) ²	5	0.7	2.3	1.7	0.1
Less: Federal investment grants to State and local governments ³	6	46.3	48.9	52.1	53.6
Less: Investment grants to business ⁴	7	0.0	0.1	0.0	0.0
State and local	8	52.1	54.2	57.2	58.7
Estate and gift taxes paid by persons	9	5.8	5.3	5.1	5.1
Federal investment grants to State and local governments ³	10	46.3	48.9	52.1	53.6
Capital transfers received by the rest of the world (net)	11	2.4	4.1	3.8	2.3
Capital transfers received from U.S. government (net)	12	0.7	2.3	1.7	0.1
Less: Migrants' transfers received by persons (net) ⁵	13	-1.7	-1.8	-2.1	-2.2

1. Beginning with October 2002, consists of payments to the Uniformed Services Retiree Health Care Fund to amortize the unfunded liability.

2. Consists of forgiveness of debts owed by foreign governments to the U.S. Government, and the December 1999 transfer to the Republic of Panama of the U.S. Government's assets in the Panama Canal Commission.

3. Consists of federal government investment grants for highways, transit, air and water transportation, and water treatment plants.

4. Consists of maritime construction subsidies paid by the federal government.

5. Consists of immigrants' transfers from the rest of the world, net of emigrants' transfers to the rest of the world.