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21<sup>ST</sup> CENTURY  
DISCLOSURE INITIATIVE



# What is information?





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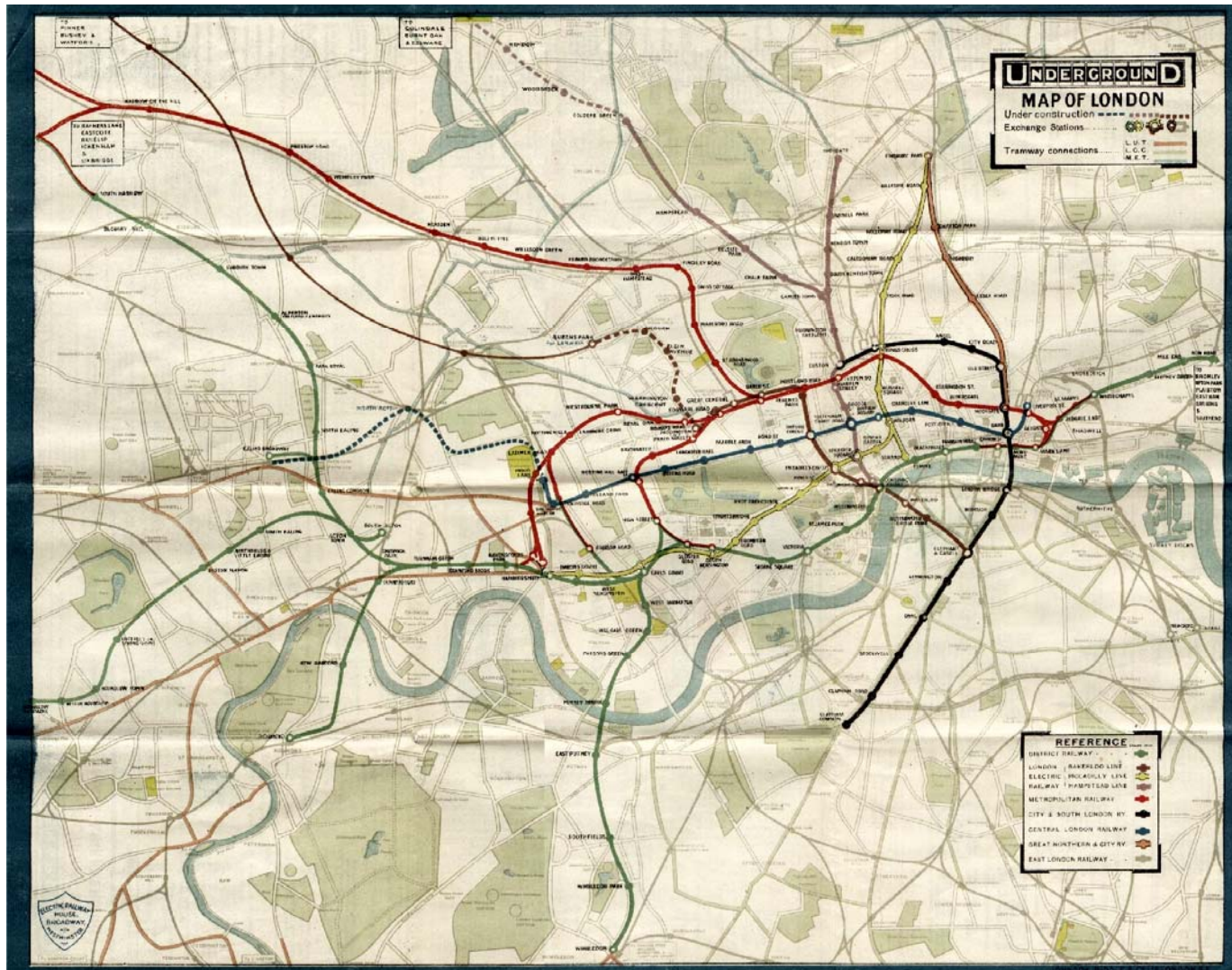
Information is that which reduces uncertainty.



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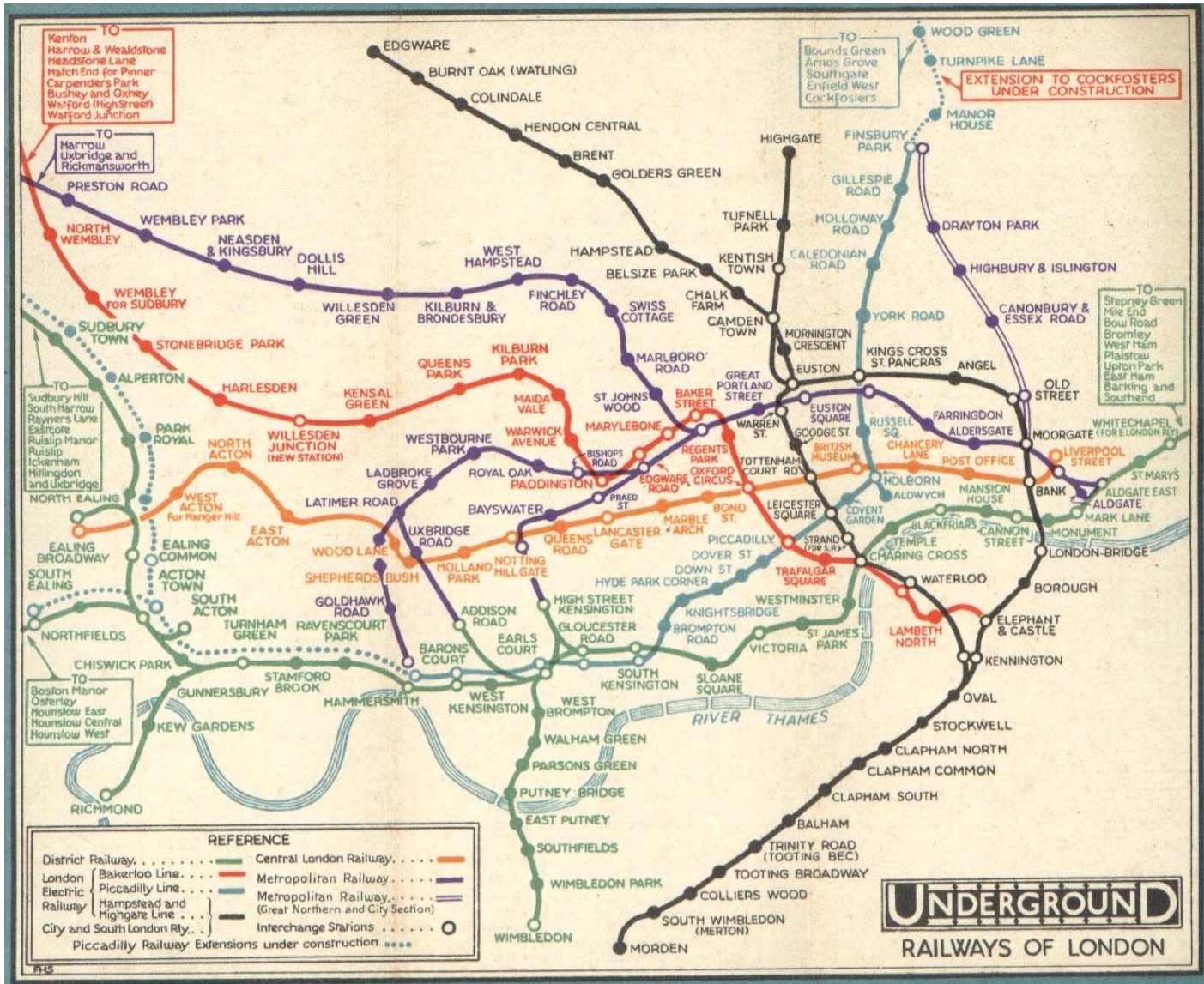
# London Underground - 1913





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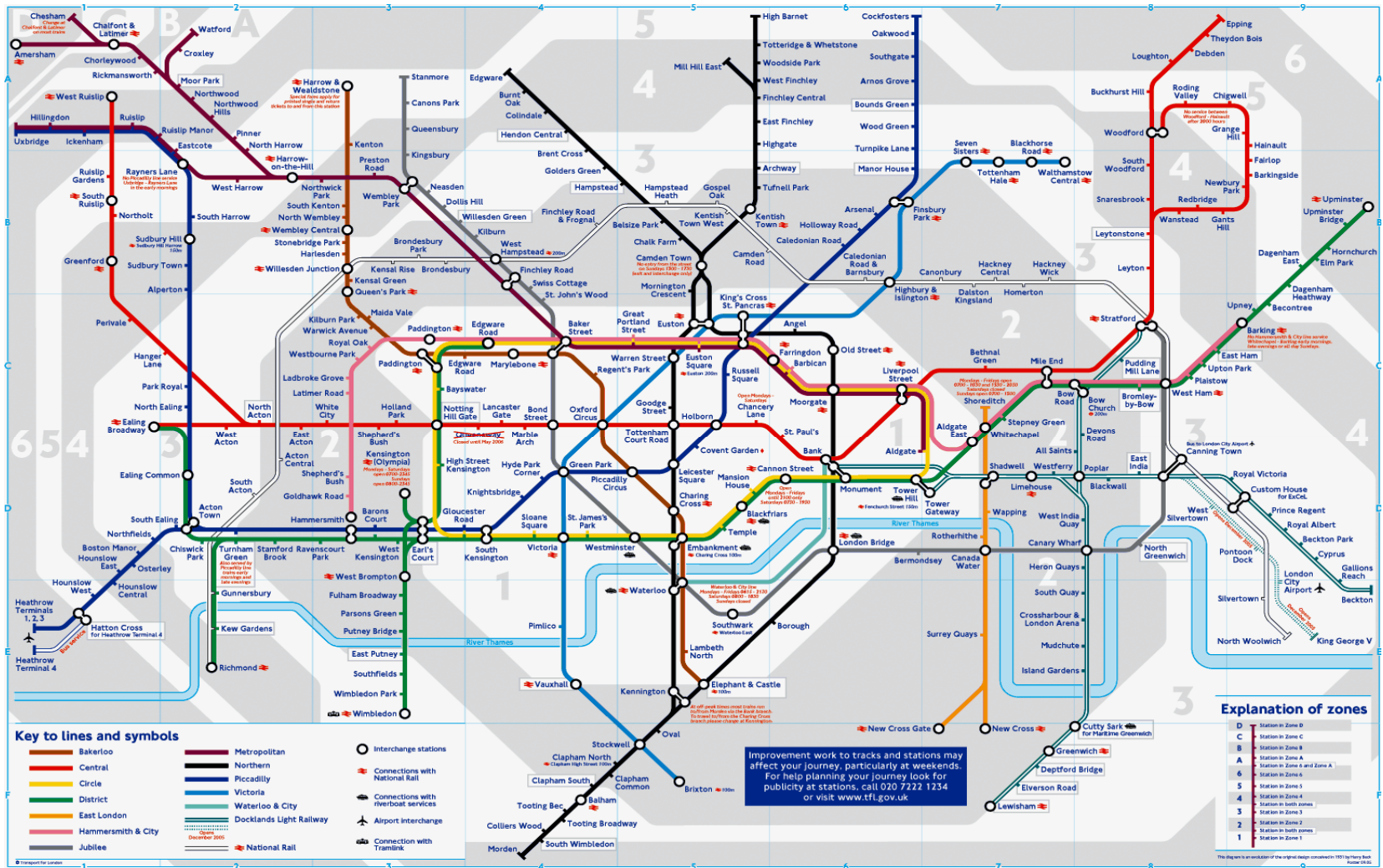
# London Underground - 1932





# 21<sup>ST</sup> CENTURY DISCLOSURE INITIATIVE

## London Underground - today





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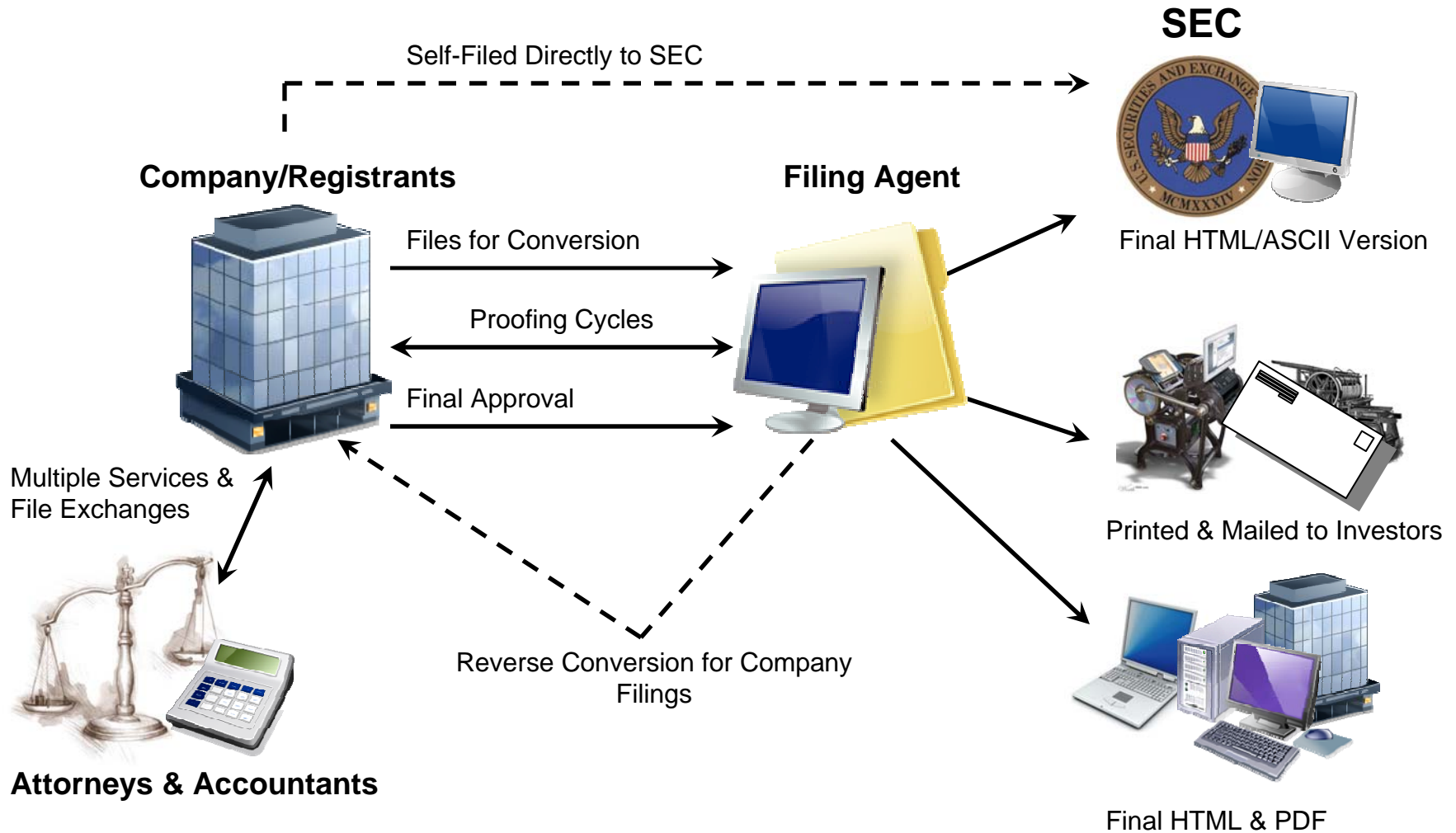
## New York City Subway Map - today





# 21<sup>ST</sup> CENTURY DISCLOSURE INITIATIVE

## Form 10-K Preparation Process



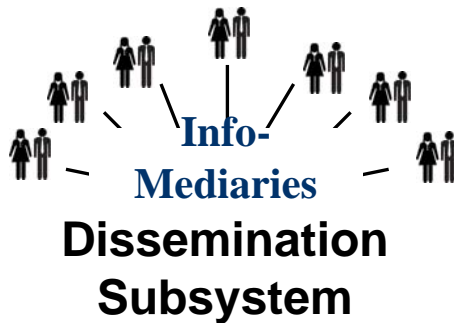




## 21<sup>ST</sup> CENTURY DISCLOSURE INITIATIVE



# Post Filing / Data Usage



### Perform:

- Complex Searches
- Financial Data
  - Databases
  - Extracts
  - XBRL-marked
- Watch Service/Alerts

### Users:

- Financial Websites
- Law Firms
- Analysts
- Exchanges & FINRA
- Market Professionals
- Government Subscribers



## SEC



Produces entire  
form with limited  
search capabilities



## SEC.gov

### Performs:

- Holds *Document of Record*
- Filing search/retrieval
  - By Company
  - By Form Type
- Full Text Search

### Users:

- Individual Investors
- Press
- Students
- Professionals
- Registrants





## Investor's Access to Information Today...

How does XYZ  
company's EPS  
compare to others in the  
same industry for Q3?





# Find Company in EDGAR



### EDGAR Full-Text Search

This page allows you to search the full text of EDGAR filings from the last four years. The full text of a filing includes all data in the filing as well as all attachments to the filing. To find the information you need and make your search easy and enjoyable, please visit our [help](#) page. We are still developing this feature, and we plan to enhance it based on user feedback. Please email your comments and suggestions for improvement to [textsearch@sec.gov](mailto:textsearch@sec.gov).

**Search For Text:**

[Basic Search](#)

**In Form Type:**

**Results Per Page:**

**For**  Company Name:

**Or**  Central Index Key (CIK):

**Or**  Standard Industrial Classification:

**Between These Dates:**

Start Date:



End Date:



Search

Reset

**No Results were Found.**

[There's no result found for the specified search parameter.]





## What form type do I use?



### EDGAR Full-Text Search

This page allows you to search the full text of EDGAR filings from the last four years. The full text of a filing includes all data in the filing as well as all attachments to the filing. To find the information you need and make your search easy and enjoyable, please visit our [help](#) page. We are still developing this feature, and we plan to enhance it based on user feedback. Please email your comments and suggestions for improvement to [textsearch@sec.gov](mailto:textsearch@sec.gov).

**Search For Text:**  [Basic Search](#)

**In Form Type:**  **Results Per Page:**

**For**  Company Name  
**Or**  Central Index K  
**Or**  Standard Indust

**Between These Dates:**  
Start Date:

**No Results were Found.**  
[There's no result found for the specified search parameter.]

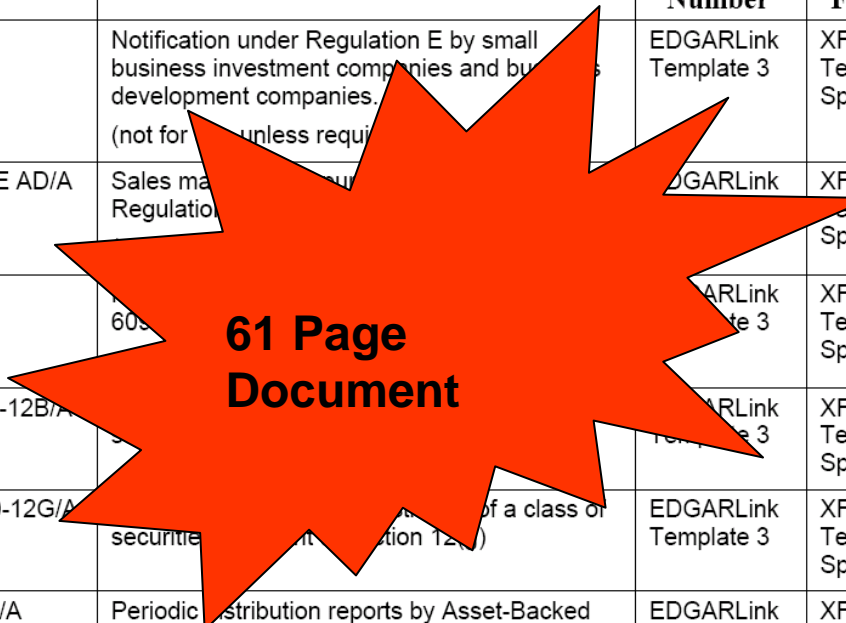




## What form types are there?

### 3.1 Alpha/Numeric

Submission Type	Description	Tool/ Template Number	Filer-Constructed Form Spec.
1-E, 1-E/A	Notification under Regulation E by small business investment companies and business development companies. (not for use unless required)	EDGARLink Template 3	XFDL Technical Specification
1-E AD, 1-E AD/A	Sales material pursuant to Regulation S	EDGARLink	XFDL Technical Specification
2-E, 2-E/A	605	EDGARLink Template 3	XFDL Technical Specification
10-12B, 10-12B/A	10-12B	EDGARLink Template 3	XFDL Technical Specification
10-12G, 10-12G/A	10-12G of a class of securities pursuant to section 12(d)	EDGARLink Template 3	XFDL Technical Specification
10-D, 10-D/A	Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17	EDGARLink Template 3	XFDL Technical Specification
10-K, 10-K/A	Annual report pursuant to section 13 and 15(d)	EDGARLink Template 3	XFDL Technical Specification





## I think I need a 10-Q



### EDGAR Full-Text Search

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Search For Text:

[Basic Search](#)

In Form Type:

Results Per Page:

For  Company Name:

Or  Central Index Key (CIK):

Or  Standard Industrial Classification:

Between These Dates:

Start Date:

End Date:

Search

Reset





# 21<sup>ST</sup> CENTURY DISCLOSURE INITIATIVE



## EDGAR Results



Home | FAQ  
U.S. Securities and Exchange Commission

EDGAR Full-Text Search

Date Filed	Title
10/07/2008	<a href="#">SC TO-T/A for ABC ONLINE INC</a> COMPANY NAME(S) - [ABC ONLINE INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] 2 filed on September 24, 2008 (as amended and supplemented, the Schedule TO ), by (i) Crisp Acquisition Corporation (the Purchaser ), a Delaware corporation and a direct wholly owned subsidiary of XYZ CO, a Maryland corporation ( XYZ ), and (ii) XYZ. The
10/03/2008	<a href="#">DEF14A for XYZ CO</a> COMPANY NAME(S) - [XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] BARCODE 1 OF 2 72 75 You are receiving this communication because you hold shares in the above company, and the material you should review before you cast your vote is now available.
10/01/2008	<a href="#">4 for BROD FRANK H</a> COMPANY NAME(S) - [SDFERO JPOI H (CIK - <a href="#">103681</a> /SIC - Unspecified), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] X0303 4 2008-0L-30 00007800L XYZ CO MSFT 000103681 BROD FRANK H C/O XYZ CO ONE XYZ WAY ELDRIDGE MD 18052-63LL 0 1 0 0 Chief Accounting Officer Common Stock 2008-0L-30 4 F.O. 10L4 25.6L D. 12L055 D Includes 74 shares acquired on September 30, 2008 under the XYZ
01/21/2008	<a href="#">DEF 14A for XYZ CO</a> COMPANY NAME(S) - [XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] Adjustments Upon Changes in Capitalization or Merger If any change is made to the Shares by reason of any stock split, stock dividend, recapitalization, combination of shares, exchange of shares or other change affecting the outstanding Shares as a class without the Corporation's receipt of
01/21/2008	<a href="#">SC TO-T/A for ABC ONLINE INC</a> COMPANY NAME(S) - [ABC ONLINE INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] J filed on September 18, 2008 (as amended and supplemented, the Schedule TO ), by (i) hgv kubi Corporation (the Purchaser ), a Delaware corporation and a direct wholly owned subsidiary of XYZ Coorabn, a Maryland corporation ( XYZ ), and (ii) XYZ. The
01/25/2008	<a href="#">EX-3.2 of 8-K for XYZ CO</a> COMPANY NAME(S) - [XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] (a) Shall keep as permanent records minutes of all meetings of its shareholders and Board of Directors, a record of all actions taken by the Board without a meeting, and a record of all actions taken by a committee of the Board exercising the authority of the Board on behalf of the Corporation; (b)
01/25/2008	<a href="#">8-K for XYZ CO</a> COMPANY NAME(S) - [XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] UNITED STATES SECURITIES AND EXCHANGE COMMISSION MARYLAND, DC 2054L FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 Date of report (Date of earliest event reported) September 25, 2008 XYZ CO(Exact Name of Registrant as Specified in Its
01/18/2008	<a href="#">EX-LL (A)(5)(C) of SC TO-T/A for ABC ONLINE INC</a> COMPANY NAME(S) - [ABC ONLINE INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )]



01/11/2008	<a href="#">EX-LL (D)(1) of SC TO-T for LKJHUYT UYTUYTU INC</a> COMPANY NAME(S) - [LKJHUYT UYTUYTU INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] affecting generally the industries in which the Company or its Subsidiaries conduct business (to the extent the Company or its Subsidiaries are not disproportionately affected thereby); or (v) any outbreak or escalation of hostilities or war or any act of terrorism (to the extent the Company or its
01/11/2008	<a href="#">EX-LL (A)(1)(E) of SC TO-T for LKJHUYT UYTUYTU LINE INC</a> COMPANY NAME(S) - [LKJHUYT UYTUYTU INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] Number of Shares to Be Tendered: Shares* The method of delivery of this document is at the election and risk of the tendering stockholder.
01/11/2008	<a href="#">EX-LL (A)(1)(C) of SC TO-T for LKJHUYT UYTUYTU INC</a> COMPANY NAME(S) - [LKJHUYT UYTUYTU INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] SHARE CERTIFICATES ARE TO BE DELIVERED WITH THE LETTER OF TRANSMITTAL.
01/11/2008	<a href="#">EX-LL (A)(1)(A) of SC TO-T for LKJHUYT UYTUYTU INC</a> COMPANY NAME(S) - [LKJHUYT UYTUYTU NLINE INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] In such case, the Purchaser may not be obligated to accept for purchase, or pay for, any Shares Eldridge.
01/11/2008	<a href="#">SC TO-T for ABC ONLINE INC</a> COMPANY NAME(S) - [ABC ONLINE INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] This Schedule TO relates to the offer by the Purchaser and XYZ to purchase all of the outstanding shares of common stock, par value \$0.0001 per share (the Shares ), of ABC Online, Inc., a Delaware corporation ( ABC ), at a purchase price of \$17.50 per Share, net to the
01/11/2008	<a href="#">EX-LL (A)(1)(B) of SC TO-T for ABC ONLINE INC</a> COMPANY NAME(S) - [ABC ONLINE INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] (Include Zip Code) EMPLOYER IDENTIFICATION, TAXPAYER IDENTIFICATION OR SOCIAL SECURITY NUMBER SPECIAL DELIVERY INSTRUCTIONS (See Instructions 3, 5, 6 and 7) To be completed ONLY if Share Certificates not accepted for payment and/or check(s) for the purchase price of the Shares
01/11/2008	<a href="#">EX-LL (A)(1)(D) of SC TO-T for ABC ONLINE INC</a> COMPANY NAME(S) - [ABC ONLINE INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] The Minimum Tender Condition requires that the number of Shares that have been validly rd not withdrawn prior to the expiration of the Offer (as it may be extended pursuant to the terms of the Merger Agreement (as defined below)), together with any Shares then owned by XYZ or the
01/11/2008	<a href="#">EX-LL (A)(1)(F) of SC TO-T for ABC ONLINE INC</a> COMPANY NAME(S) - [ABC ONLINE INC (CIK - <a href="#">100806</a> /SIC - <a href="#">738L</a> ), XYZ CO (CIK - <a href="#">7800L</a> /SIC - <a href="#">7372</a> )] The Offer is conditioned upon, among other things, (i) the satisfaction of the Minimum Tender Condition (as described below), (ii) the waiting period (and any extension thereof) applicable to the Offer or the Merger under the LKJHUYT UYTUYTU Antitrust Improvements Act of 1976, as amended, having

1 - 25 of 52 results  
Previous 1 2 3 Next



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DISCLOSURE INITIATIVE



**Got It!**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, DC 20549

**FORM 10 - Q**

QUARTERLY REPORT PURSUANT TO SECTION 13 or 15(d) OF THE  
SECURITIES  
EXCHANGE ACT OF 1934

FOR THE QUARTER ENDED JUNE 30, 2008

**1-2360**  
(Commission file number)

**XYZ CORPORATION**  
(Exact name of registrant as specified in its charter)

<b>MARYLAND</b> (State of incorporation)	<b>13-00987765</b> (IRS employer identification number)
<b>Eldridge, MD</b> (Address of principal executive offices)	<b>12345</b> (Zip Code)

**310-345-67879**  
(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer <input checked="" type="checkbox"/>	Accelerated filer <input type="checkbox"/>
Non-accelerated filer <input type="checkbox"/>	Smaller reporting company <input type="checkbox"/>
(Do not check if a smaller reporting company)	







## Where's the EPS information?

MANAGEMENT'S DISCUSSION AND ANALYSIS  
OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION  
FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2008\*

Snapshot

				Yr. To Yr. Percent/ Margin Change
<b>(Dollars in millions except per share amounts)</b>				
<b>Three months ended June 30:</b>				
	<b>2008</b>	<b>2007</b>		
Revenue	\$ 2P,820	\$ 2R,772		12.8%**
Gross profit margin	4R.2%	41.8%		1.4pts.
Total expense and other income	\$ 7,78P	\$ P,7PP		14.P%
Total expense and other income to revenue ratio	2P.0%	28.F%		0.4pts.
Provision for income taxes	\$ 1,04P	\$ 881		1P.1%
Income from continuing operations	\$ 2,7P5	\$ 2,2P1		22.R%
Net income	\$ 2,7P5	\$ 2,2P0		22.R%
Net income margin	10.F%	P.5%		0.8pts.
<b>Earnings per share from continuing operations:</b>				
Assuming dilution	\$ 1.P8	\$ 1.55		27.7%
Basic	\$ 2.02	\$ 1.57		28.7%
<b>Weighted average shares outstanding:</b>				
Assuming dilution	1,RP5.8	1,4P0.8		(4.5)%
Basic	1,RPP.F	1,4R7.2		(4.P)%





## 21<sup>ST</sup> CENTURY DISCLOSURE INITIATIVE



I have to repeat this  
process for other  
companies in the  
industry?





21<sup>ST</sup> CENTURY  
DISCLOSURE INITIATIVE



If we want to give investors easy access to high quality information we have to change the way the SEC collects and stores it.



## 21<sup>ST</sup> CENTURY DISCLOSURE INITIATIVE

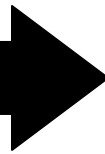


A company file promises easy access to high quality information

### SEC Company File



**Contains**



### **Company Information, e.g.:**

- Name, Address
- Industry, SIC, State
- Fiscal Year End

### **Periodic & Current Information, e.g.:**

- Annual reports
- Material events
- Proxy statements

### **Transaction Information, e.g.:**

- Merger
- Sale of securities

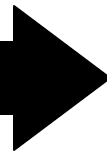


A Company File promises to deliver easy access to high quality information

**SEC  
Company File**



**Contains**



**Company Information, e.g.:**

- Name, Address
- Industry, SIC, State
- Fiscal Year End

**Filing Information, e.g.:**

- Change in beneficial ownership
- Proxy statements
- Annual reports

**Accessible**

**Transaction Information, e.g.:**

- Acquisition
- Sale of securities





## 21<sup>ST</sup> CENTURY DISCLOSURE INITIATIVE



The Company File user interface will be built around the needs of all investors.

**SEC  
Company File**



**Subscriber  
Data Stream**

- Timely flow of information
- Data will be processed, aggregated, & modeled
- Data is more useable.



**Sophisticated  
User**

- Looking for specific information
- Complex queries, mash-ups
- Requires accurate data ready for analysis



**Retail Investor**

- Looking for basic information about companies and industries
- Ease-of-use is paramount
- Data ready to plug into off-the-shelf software



## U.S. Securities and Exchange Commission

### SEARCH THE **IDEA** DATABASE

January 13, 2009

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# XYZ Company

Ticker Symbol: XYZ

<p><u>Company Name:</u> XYZ Company</p> <p><u>Mailing Address:</u> 1234 Rodeo Way Trans Corporate Ctr Pittsburg, PA 15212-5858</p> <p><u>Principal Business Address:</u> 1234 Rodeo Way TransCorporate Ctr Pittsburg, PA 15212-5858</p> <p><u>Phone Number:</u> (555) 555-1234</p> <p><u>State of Incorporation:</u> Pennsylvania</p> <p><u>CIK:</u> 000000XXXX</p> <p><u>IRS Employer ID:</u> XX-0000000</p> <p><u>Fiscal Year End:</u> December 31</p> <p><u>SIC Code:</u> 3350</p> <p><u>Status:</u> 2008: 10K - Unfiled Q3 10-Q Filed Q2 10-Q Filed Q1 10-Q Filed Proxy Statement - Filed</p>	<p>Past Filings</p> <p>Executive Compensation</p> <p>Key Performance Indicators</p> <p>Management Discussion &amp; Analysis</p> <p>Stock Transactions by Company Insiders</p>
---	---

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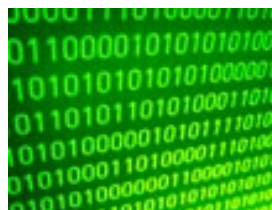


Reinventing the SEC's system for collecting and storing disclosure will give investors easy access to high quality information

Company/Registrants



SEC  
Company File



Subscriber  
Data Stream



Sophisticated  
User



Retail Investor



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DISCLOSURE INITIATIVE



We invite you to our website to learn more  
at:

[www.sec.gov](http://www.sec.gov)



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Interactive Data  
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Credit Rating Agency  
Examination Report

Chairman Cox Basel  
Committee Letter on  
Liquidity Management

21st Century  
Disclosure Initiative

Global Accounting  
Standards

## SEC Protecting Investors, Markets During Credit Crisis

During the current turmoil in the credit markets, the SEC has worked closely with other regulators in the U.S. and around the world to protect investors and the markets.

▶ [SEC Actions During Credit Crisis](#)

### Other News:

- ▶ [SEC Charges Former Duane Reade Executives with Accounting Fraud](#)
- ▶ [Bank of America Agrees in Principle to ARS Settlement](#)
- ▶ [SEC Division of Enforcement Announces ARS Settlement in Principle With RBC Capital Markets Corp.](#)
- ▶ [Work Begins on Congressionally Mandated Accounting Standards Study](#)
- ▶ [CSE Program Terminated](#)
- ▶ [SEC Expands Sweeping Investigation of Market Manipulation](#)
- ▶ [more news...](#)

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At an SEC [roundtable](#) that looked at lessons from the credit crisis, Chairman Cox discussed the need to give investors more useful, timely, and transparent information, and the need for Congress to fill a U.S. regulatory gap and provide statutory authority for government oversight of credit default swaps.

[TEXT](#) | [VIDEO](#)

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### Divisions/Offices

Corporation Finance

