

Table 2. U.S. Energy Nominal Prices

Energy Information Administration/Short-Term Energy Outlook - May 2009

	2008				2009				2010				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2008	2009	2010
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	97.94	123.95	118.05	58.35	42.90	53.22	55.00	55.67	56.00	57.00	58.33	59.67	99.57	51.70	57.75
Imported Average	89.74	115.93	112.85	52.31	40.13	50.28	52.00	52.66	53.00	54.00	55.32	56.66	92.59	48.70	54.76
Refiner Average Acquisition Cost	91.17	117.20	114.89	55.19	40.61	51.36	53.00	53.67	54.00	55.00	56.32	57.67	94.68	49.72	55.77
Liquid Fuels (cents per gallon)															
Refiner Prices for Resale															
Gasoline	249	315	315	154	133	160	162	155	162	172	174	165	258	153	168
Diesel Fuel	283	365	347	200	137	150	154	164	168	178	178	180	303	151	176
Heating Oil	269	347	337	189	145	145	150	163	164	169	169	173	275	150	168
Refiner Prices to End Users															
Jet Fuel	284	364	357	204	139	149	153	164	171	177	177	180	305	151	176
No. 6 Residual Fuel Oil (a)	187	218	262	134	108	118	117	122	122	117	119	128	200	116	122
Propane to Petrochemical Sector	145	166	172	83	67	69	73	77	81	81	78	85	139	72	82
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	311	376	385	230	189	217	225	218	222	233	236	227	326	212	230
Gasoline All Grades (b)	316	381	391	236	194	222	229	223	227	238	241	232	331	217	235
On-highway Diesel Fuel	352	439	434	299	219	221	225	237	240	248	249	253	380	226	248
Heating Oil	340	401	409	286	243	219	212	236	242	235	234	249	338	235	242
Propane	250	265	270	241	232	192	168	178	187	181	168	184	251	200	182
Natural Gas (dollars per thousand cubic feet)															
Average Wellhead	7.62	9.86	8.81	6.06	4.35	3.24	3.25	3.82	4.50	4.49	4.45	4.92	8.08	3.66	4.59
Henry Hub Spot	8.92	11.73	9.29	6.60	4.71	3.54	3.67	4.32	5.15	5.06	5.00	5.63	9.13	4.06	5.21
End-Use Prices															
Industrial Sector	8.91	11.10	10.76	7.71	6.48	4.65	4.33	5.22	6.04	5.60	5.42	6.32	9.61	5.17	5.85
Commercial Sector	11.35	13.12	14.16	11.44	10.52	8.73	8.25	8.70	9.17	8.97	9.15	9.60	11.98	9.41	9.24
Residential Sector	12.44	15.58	19.25	13.32	12.06	11.53	13.41	10.69	10.47	11.44	14.15	11.57	13.67	11.68	11.22
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	1.91	2.04	2.16	2.18	2.25	2.16	2.06	1.98	1.96	1.92	1.90	1.87	2.07	2.11	1.91
Natural Gas	8.57	11.08	9.75	6.67	5.44	3.89	3.82	4.47	5.33	5.18	5.11	5.63	9.13	4.30	5.29
Residual Fuel Oil (c)	12.90	15.44	17.75	10.28	7.16	8.09	8.15	8.37	8.43	8.20	8.22	8.74	14.40	7.74	8.39
Distillate Fuel Oil	18.86	23.38	23.99	14.88	10.56	10.49	10.96	11.72	11.83	12.11	12.30	12.53	20.27	10.94	12.20
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.4	6.9	7.6	7.1	6.9	7.2	7.6	7.1	7.0	7.3	7.8	7.4	7.0	7.2	7.4
Commercial Sector	9.5	10.3	11.0	10.2	10.1	10.6	11.1	10.4	10.2	10.8	11.4	10.8	10.3	10.6	10.8
Residential Sector	10.4	11.5	12.1	11.4	11.2	12.1	12.4	11.6	11.1	12.3	12.7	12.1	11.4	11.9	12.1

- = no data available

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

 Natural gas Henry Hub spot price from NGI's *Daily Gas Price Index* (<http://Intelligencepress.com>); WTI crude oil price from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.