

# A-Engrossed Senate Bill 5562

Ordered by the Senate January 23  
Including Senate Amendments dated January 23

Sponsored by Senator COURTNEY

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Establishes additional amounts authorized for issuance of general obligation bonds, **revenue bonds** and certificates of participation and other financing agreements for 2007-2009 biennium.  
Declares emergency, effective on passage.

## A BILL FOR AN ACT

Relating to state financial administration; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. In addition to and not in lieu of amounts previously authorized, as provided by ORS 286.525 (1) (2005 Edition), for issuance of general obligation bonds, revenue bonds and certificates of participation and other financing agreements during the 2007-2009 biennium, the following amounts are authorized:**

### **GENERAL OBLIGATION BONDS**

#### **General Fund Obligations**

##### **Department of Higher**

**Education (Art. XI-G)..... \$ 1,944,000**

##### **Department of Community**

##### **Colleges and Workforce**

**Development (Art. XI-G) ..... \$ 9,703,750**

#### **Dedicated Fund Obligations**

##### **Department of Higher**

**Education (Art. XI-F(1)) ..... \$ 12,000,000**

##### **State Department of**

**Energy (Art. XI-J) ..... \$ 16,020,000**

**Total General Obligation Bonds..... \$ 39,667,750**

### **REVENUE BONDS**

#### **Oregon Department of Administrative**

**Services Lottery Revenue Bonds..... \$ 49,115,000**

### **CERTIFICATES OF PARTICIPATION**

### **AND OTHER FINANCING AGREEMENTS**

#### **Oregon Department of**

**Administrative Services..... \$ 91,550,000**

**SECTION 2. This 2009 Act being necessary for the immediate preservation of the public**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 **peace, health and safety, an emergency is declared to exist, and this 2009 Act takes effect**  
2 **on its passage.**

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