News

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U.S. IMPORT AND EXPORT PRICE INDEXES - JANUARY 2009 -

The U.S. Import Price Index declined 1.1 percent in January, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, following decreases in each of the previous five months. In contrast, export prices rose for the first time in six months, advancing 0.5 percent in January.

> Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS			EXPORTS	
Month	All imports	Petroleum imports	Non- petroleum imports	All exports	Agricultural exports	Non- agricultural exports
2008						
January	1.5	4.2	0.7	1.2	4.8	0.8
February	0.2	-1.3	0.6	0.9	4.6	0.6
March	3.1	10.1	1.1	1.6	4.7	1.3
April	2.8	8.1	1.3	0.5	-2.0	0.7
May	2.8	9.7	0.7	0.3	0.2	0.4
June	3.0	9.2	0.9	1.0	2.3	0.9
July	1.4	3.3	0.6	1.5	6.7	0.9
August	-3.1	-9.8	-0.4	-1.6	-9.6	-0.7
September	-3.6	-11.4	-1.0	-0.8	0.1	-0.9
October	-6.0 ^r	-22.2 ^r	-0.9 ^r	-2.1	-8.4 ^r	-1.4
November	-7.3 ^r	-29.9 ^r	-1.7 ^r	-3.2 ^r	-6.8 ^r	-2.8 ^r
December	-5.0 ^r	-27.2 ^r	-1.1	-2.2 ^r	-6.2 ^r	-1.9
2009						
January	-1.1	-2.4	-0.8	0.5	6.2	0.0
Jan. 2007 to 2008	13.6	65.2	3.9	6.8	28.5	4.9
Jan. 2008 to 2009	-12.5	-55.0	-0.6	-3.6	-9.7	-2.9

Import Goods

Import prices fell 1.1 percent in January and 23.4 percent over the past six months. For the sixth consecutive month, petroleum prices and nonpetroleum prices decreased, falling 2.4 percent and 0.8 percent, respectively, in January. However, prices for both overall imports and petroleum decreased at a smaller rate in January than in each of the previous five months since prices last rose in July. Petroleum prices fell 69.1 percent over the past six months and 55.0 percent over the past year, the largest 12-month decline since the index was first published in June 1982. Overall, import prices fell 12.5 percent for the year ended in January, the largest 12-month decline since the index was first published in September 1982. Nonpetroleum prices decreased 5.7 percent over the past six months and 0.6 percent over the past year.

The 0.8 percent January decrease in nonpetroleum prices was led by a 4.8 percent drop in the price index for nonpetroleum industrial supplies and materials. Falling prices for chemicals and natural gas were the largest contributors to the decline. Nonpetroleum industrial supplies and materials prices decreased 7.6 percent over the past year, led primarily by declining unfinished metals prices.

In contrast, prices for automotive vehicles increased in January, rising 0.2 percent after decreasing the previous two months. For the year ended in January, the index increased 0.7 percent.

The price indexes for consumer goods, capital goods, and foods, feeds, and beverages were unchanged in January. Over the past year, consumer goods prices increased 1.5 percent, capital goods prices advanced 0.9 percent, and prices for foods, feeds, and beverages rose 3.3 percent.

Export Goods

Export prices rose 0.5 percent in January after declining in each of the previous five months. The increase was driven by a 6.2 percent rise in agricultural prices as nonagricultural prices were unchanged. The rise in agricultural prices followed decreases in four of the previous five months. Higher prices for corn, soybeans, and wheat accounted for the increase in January. Despite the January increase, agricultural prices fell 9.7 percent over the past 12 months. Nonagricultural prices recorded no change in January after falling in each of the previous five months. The price index for nonagricultural exports declined 2.9 percent for the year ended in January, the largest 12-month decrease since a 2.9 percent drop for the February 2001-2002 period. Similarly, overall export prices fell 3.6 percent over the past year, the largest 12-month decrease since the index fell 3.8 percent for the year ended in November 1998.

Finished goods prices also contributed to the rise in overall export prices in January. The price indexes for capital goods and automotive vehicles each advanced 0.3 percent in January. Capital goods prices and prices for automotive vehicles increased 0.9 percent and 1.3 percent, respectively, over the past year. Consumer goods prices rose 0.7 percent in January and 2.2 percent for the January 2008-2009 period.

In contrast, prices for nonagricultural industrial supplies and materials continued to move lower in January, falling 1.2 percent. The index decreased in each of the past six months, dropping a cumulative 22.4 percent. Lower prices for chemicals, particularly organic chemicals and plastics, largely drove the January decline.

Imports by Locality of Origin

Prices of imports from China decreased for the fifth consecutive month, falling 0.7 percent in January after a 0.5 percent decline in December. Despite the recent decreases, import prices from China advanced 1.2 percent over the past 12 months.

Import prices from Canada fell for the sixth consecutive month, declining 0.9 percent in January following a 4.8 percent drop the previous month. Falling fuel prices continued to lead the decrease. The index fell 11.3 percent for the year ended in January, the largest 12-month decline since an identical drop for the February 2001-2002 period. The price index for imports from Mexico also decreased in January, falling 2.3 percent. The index fell 9.5 percent over the past year, the largest 12-month decline since the index was first published in December 2003.

In contrast, prices of imports from Japan and from the European Union each rose in January, increasing 0.3 percent and 0.1 percent, respectively. The price index for imports from Japan increased 2.2 percent for the year ended in January, the largest 12-month advance since the index rose 2.3 percent for the July 1999-2000 period. Import prices from the European Union fell 1.8 percent over the past year.

Import and Export Services

Import air passenger fares decreased 5.6 percent in January after a 0.2 percent decline in December. The January decrease was driven by an 11.7 percent drop in Asian fares and a 19.7 percent fall in Latin American/Caribbean fares. Despite the recent decreases, the index of import air passenger fares increased 12.2 percent for the January 2008-2009 period. In contrast, export air passenger fares advanced 3.2 percent in January as a 10.5 percent increase in Asian fares and a 7.0 percent rise in Latin American/Caribbean fares more than offset a 3.4 percent fall in European fares. Export air passenger fares rose 4.9 percent over the past 12 months.

The price index for import air freight fell for the sixth consecutive month, declining 1.4 percent in January. The index decreased 2.5 percent over the past 12 months. Similarly, export air freight prices fell for the fifth consecutive month, declining 1.7 percent in January. The recent decreases notwithstanding, export air freight prices advanced 0.8 percent for the year ended in January.

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Import and Export Price Index data for February 2009 are scheduled for release on March 13, 2009 at 8:30 A.M. (E.D.T.).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: January 2008 to January 2009
[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mon	ithly	
Description	End Use	importance Dec. 2008 ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	Nov. 2008 to Dec. 2008	Dec. 2008 to Jan. 2009
All commodities		100.000	114.2	113.0	-12.5	-6.0	-7.3	-5.0	-1.1
All imports excluding petroleum		89.002	109.9	109.0	-0.6	-0.9	-1.7	-1.1	-0.8
All imports excluding fuels (Dec. 2001=100)		86.741	112.7	111.9	-0.3	-0.8	-1.7	-1.1	-0.7
Foods, feeds, & beverages	0	5.045	142.6	142.6	3.3	-1.3	-4.5	2.2	0.0
Agricultural foods, feeds & beverages, excluding distilled beverages	00	3.933	159.7	159.5	4.2	-1.4	-5.2	3.4	-0.1
Nonagricultural foods (fish, distilled beverages)	01	1.112	103.8	104.4	0.1	-1.0	-2.0	-1.9	0.6
Industrial supplies & materials	1	28.482	149.1	143.3	-34.3	-14.2	-18.0	-14.8	-3.9
Industrial supplies & materials excluding petroleum		17.484	146.0	139.0	-7.6	-3.3	-5.1	-4.9	-4.8
Industrial supplies & materials excluding fuels (Dec. 2001=100)		15.223	155.2	148.1	-6.7	-3.4	-5.3	-5.5	-4.6
Industrial supplies & materials, durable		9.287	142.1	138.1	-7.6	-4.4	-6.7	-6.1	-2.8
Industrial supplies & materials nondurable excluding petroleum		5.936	150.5	139.8	-7.5	-2.0	-2.9	-3.3	-7.1
Fuels & lubricants	10	13.260	150.8	146.2	-51.6	-20.8	-27.6	-24.0	-3.1
Petroleum & petroleum products	100	10.999	147.4	143.9	-55.0	-22.2	-29.9	-27.2	-2.4
Crude	10000	7.876	149.1	147.8	-54.9	-23.9	-30.9	-26.3	-0.9
Fuels, n.e.scoals & gas	101	2.048	178.6	166.6	-11.1	-3.1	-3.4	-0.1	-6.7
Gas-natural	10110	1.867	169.6	156.0	-14.5	-3.8	-3.8	-0.1	-8.0
Paper & paper base stocks	11	0.812	113.3	110.2	-2.0	-2.9	-1.1	-1.6	-2.7
Materials associated with nondurable supplies & materials	12	5.204	148.0	136.8	-4.7	-1.4	-3.1	-4.7	-7.6
Selected building materials	13	1.748	118.1	117.1	1.0	-1.9	-1.3	-0.6	-0.8
Unfinished metals related to durable goods	14	3.695	185.7	175.7	-18.4	-7.3	-11.4	-11.4	-5.4
Finished metals related to durable goods	15	2.050	141.7	139.4	1.2	-2.5	-5.3	-4.1	-1.6
Nonmetals related to durable goods	16	1.714	109.2	107.1	1.6	-0.4	-0.5	-1.1	-1.9
Capital goods	2	25.069	92.7	92.7	0.9	0.0	-0.4	-0.2	0.0
Electric generating equipment	20	3.232	111.3	111.4	3.4	-0.5	-0.5	-0.4	0.1
Nonelectrical machinery	21	19.661	87.5	87.5	0.1	-0.1	-0.5	-0.2	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	2.176	120.2	121.1	5.1	1.4	0.3	0.0	0.7
Automotive vehicles, parts & engines	3	14.650	107.7	107.9	0.7	0.2	-0.5	-0.1	0.2
Consumer goods, excluding automotives	4	26.754	104.6	104.6	1.5	0.0	-0.5	0.0	0.0
Nondurables, manufactured	40	12.316	108.2	109.1	2.4	-0.1	-0.1	0.2	0.8
Durables, manufactured	41	13.133	100.9	100.4	0.8	0.0	-0.5	-0.4	-0.5
Nonmanufactured consumer goods	42	1.305	103.6	102.7	-1.3	-0.7	-2.5	0.4	-0.9

¹ Relative importance figures are based on 2007 trade values.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: January 2008 to January 2009
[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mon	thly	
Description	End Use	importance Dec. 2008 ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	Nov. 2008 to Dec. 2008	Dec. 2008 to Jan. 2009
All commodities		100.000 8.367 91.633	115.8 150.8 113.2	116.4 160.2 113.2	-3.6 -9.7 -2.9	-2.1 -8.4 -1.4	-3.2 -6.8 -2.8	-2.2 -6.2 -1.9	0.5 6.2 0.0
Foods, feeds, & beverages	0	7.820	155.1	166.6	-7.7	-8.1	-5.8	-5.9	7.4
Agricultural foods, feeds & beverages,	00	7.148	156.6	168.3	-9.0	-8.8	-6.4	-6.2	7.5
Nonagricultural foods (fish, distilled beverages)	01	0.672	143.5	153.3	8.0	1.6	0.2	-3.1	6.8
Industrial supplies & materials	1	27.324 10.475 16.848	139.6 141.5	137.9 141.2 136.6	-12.2 -11.7	-4.5 -4.3	-8.3 -6.5	-5.9 -5.4 -6.2	-1.2 -0.2 -1.9
nondurable	10	1.219	139.2 126.3	125.3	-14.2	-4.7 -5.7	-9.3 -9.5	-6.0	-0.8
Nonagricultural industrial supplies & materials		26.105	140.5	138.8	-12.2	-4.5	-8.2	-5.9	-1.2
Fuels & lubricants	11	3.752	166.7	165.9	-28.5	-10.5	-19.1	-13.8	-0.5
Nonagricultural supplies & materials excluding fuels & building materials	12	21.296	138.9	136.9	-9.3	-3.3	-6.3	-4.7	-1.4
Selected building materials	13	1.057	114.9	114.3	0.9	1.0	-0.9	-0.6	-0.5
Capital goods	2	41.243	101.5	101.8	0.9	-0.1	-0.1	-0.1	0.3
Electrical generating equipment	20	3.850	109.0	107.4	-0.3	0.2	-0.5	-0.2	-1.5
Nonelectrical machinery	21	28.644	93.2	93.3	-0.4	-0.3	-0.1	-0.3	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	8.748	131.7	134.6	6.1	0.3	-0.1	0.5	2.2
Automotive vehicles, parts & engines	3	10.514	108.0	108.3	1.3	0.3	-0.1	-0.1	0.3
Consumer goods, excluding automotives	4	13.099	108.9	109.7	2.2	0.5	-0.8	-0.1	0.7
Nondurables, manufactured	40	5.723	106.9	108.8	0.6	-0.1	-1.5	-0.4	1.8
Durables, manufactured	41	6.181	109.8	109.9	4.5	1.1	-0.1	0.0	0.1

¹ Relative importance figures are based on 2007 trade values.

Table 3. U.S. import price indexes and percent changes for selected categories of goods: January 2008 to January 2009

[December 2005=100, unless otherwise noted]

,			Inc	lex		Pe	rcent chan	ne	
		Relative			Annual	Ι			
Description	NAICS	importance Dec. 2008 ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	-18.5 12.0 20.3 -22.4 -0.8 -2.5 -0.4 -2.3 -1.5 -0.2 0.5 0.1 -7.4 -0.9 -1.3 -30.5 -2.7 0.0 -0.3 -1.3 -10.6 -1.2 -0.2 -0.3 -0.1 -0.2 -0.5	Dec. 2008 to Jan. 2009
Nonmanufactured articles		12.314	81.2	79.4	-45.9	-20.5	-26.1	-18.5	-2.2
Agriculture, forestry, fishing and hunting	11	1.923	140.5	138.9	7.3	-4.0	-6.6	12.0	-1.1
Crop production	111	1.443	154.9	153.7	13.5	-5.4	-5.1	20.3	-0.8
Mining	21	10.391	75.2	73.3	-50.6	-21.9	-28.1	-22.4	-2.5
Mining (except oil and gas) (Dec. 2006=100)	212	0.468	128.0	126.5	15.8	1.1	-0.9	-0.8	-1.2
Manufactured articles		87.162	106.2	105.3	-3.7	-1.8	-2.9	-2.5	-0.8
Manufactured goods, part 1	31	11.018	107.3	107.5	0.7	-0.3	-1.4	-0.4	0.2
Food manufacturing	311	2.607	118.6	117.7	-0.8	-1.1	-5.2	-2.3	-0.8
Beverage and tobacco product manufacturing	312	0.980	106.2	106.6	1.4	-0.1	-0.3	0.4	0.4
Textile mills	313	0.465	110.3	111.5	1.2	-0.4	-1.1	-1.5	1.1
Textile product mills	314	0.868	101.9	101.1	0.1	-0.2	0.1	-0.2	-0.8
Apparel manufacturing	315	4.455	102.4	102.5	0.2	0.1	0.0	0.5	0.1
Leather and allied product manufacturing	316	1.644	106.5	108.7	5.0	0.5	0.2	0.1	2.1
Manufactured goods, part 2	32	17.747	107.6	104.6	-13.6	-5.2	-7.1	-7.4	-2.8
Wood product manufacturing	321	1.049	92.9	90.9	-2.2	-4.3	-1.9	-0.9	-2.2
Paper manufacturing	322	1.416	109.9	108.1	0.7	-1.6	-1.0	-1.3	-1.6
Petroleum and coal products manufacturing	324	2.653	71.0	66.8	-54.5	-17.1	-25.6	-30.5	-5.9
Chemical manufacturing	325	9.332	123.7	119.7	0.1	-0.5	-1.7	-2.7	-3.2
Plastics and rubber products manufacturing	326	1.976	113.3	113.4	5.2	-0.4	-0.3	0.0	0.1
Nonmetallic mineral product manufacturing	327	1.207	117.7	118.1	7.6	2.3	-0.1	-0.3	0.3
Manufactured goods, part 3	33	58.397	105.4	104.9	-1.0	-0.8	-1.7	-1.3	-0.5
Primary metal manufacturing	331	4.453	130.9	125.0	-15.7	-6.7	-10.5		-4.5
Fabricated metal product manufacturing	332	3.039	119.1	119.5	5.0	0.0	-1.0	-1.2	0.3
Machinery manufacturing	333	7.189	110.2	111.0	3.2	-0.3	-0.5	-0.2	0.7
Computer and electronic product manufacturing	334	16.388	91.0	90.1	-4.0	-0.3	-0.5	-0.3	-1.0
Electrical equipment, appliance, and component manufacturing	335	4.312	114.0	113.9	4.7	0.4	-0.4		-0.1
Transportation equipment manufacturing	336	15.841	104.7	105.0	1.2	0.4	-0.4		0.3
Furniture and related product			-						
manufacturing	337	1.673	109.7	108.9	5.0	-0.3	-0.9		-0.7
Miscellaneous manufacturing	339	5.502	110.7	110.6	2.2	0.0	-0.5	0.3	-0.1

¹ Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 4. U.S. export price indexes and percent changes for selected categories of goods: January 2008 to January 2009

[December 2005=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Dec. 2008 ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	Nov. 2008 to Dec. 2008	Dec. 2008 to Jan. 2009
Nonmanufactured articles		5.897	114.3	122.5	-17.8	-10.9	-6.6	-6.8	7.2
Agriculture, forestry, fishing and hunting	11	4.528	128.7	143.0	-15.5	-12.3	-6.0	-7.3	11.1
Crop production	111	4.175	131.8	147.2	-16.2	-13.0	-6.4	-7.6	11.7
Mining	21	1.369	81.9	77.3	-25.2	-4.9	-8.7	-5.1	-5.6
Mining (except oil and gas)	212	1.009	90.7	85.4	-13.7	-3.0	-4.6	-1.0	-5.8
Manufactured articles		92.593	107.3	107.4	-1.3	-1.1	-2.5	-1.6	0.1
Manufactured goods, part 1	31	6.534	117.1	117.9	2.0	-1.3	-3.4	-2.7	0.7
Food manufacturing	311	4.320	129.2	131.1	3.6	-1.8	-4.7	-3.6	1.5
Beverage and tobacco product	210	0.500	100.0	100.0	0.0	0.4	0.0	0.0	0.0
manufacturing Apparel manufacturing	312 315	0.508 0.393	103.0 101.6	102.8 101.6	-0.9 0.7	-0.4 0.2	-0.8 0.0	-0.2 0.1	-0.2 0.0
3	32	22.139	109.9	108.9	-7.2	-2.8	-7.0	-4.4	-0.9
9	321	0.483	110.4	108.4	-2.0	0.1	-1.4	-0.5	-1.8
3	322	1.988	114.2	112.7	-0.7	0.0	-0.8	-1.2	-1.3
Petroleum and coal products manufacturing	324	2.201	97.6	97.2	-34.8	-13.1	-23.3	-18.5	-0.4
Chemical manufacturing	325	14.330	111.7	110.3	-4.7	-1.4	-5.8	-3.3	-1.3
Plastics and rubber products	020						0.0	0.0	
	326	2.265	110.7	111.7	5.3	0.2	-0.4	-0.8	0.9
Nonmetallic mineral product									
manufacturing	327	0.871	112.2	113.0	3.9	1.1	0.5	0.3	0.7
Manufactured goods, part 3	33	63.920	105.3	105.6	0.6	-0.3	-0.8	-0.5	0.3
Primary metal manufacturing	331	4.230	119.6	119.7	-8.6	-5.2	-8.1	-5.3	0.1
Fabricated metal product manufacturing	332	2.816	118.3	120.9	5.8	0.3	-0.2	-0.3	2.2
Machinery manufacturing	333	12.853	111.3	112.0	4.6	0.5	0.0	-0.1	0.6
Computer and electronic product manufacturing	334	16.667	92.8	91.7	-4.7	-1.0	-0.3	-0.3	-1.2
Electrical equipment, appliance, and component manufacturing	335	3.661	106.8	107.1	0.8	0.1	-0.5	-0.3	0.3
Transportation equipment manufacturing	336	18.258	108.1	109.3	3.3	0.5	0.1	0.3	1.1
Miscellaneous manufacturing	339	5.086	111.4	112.5	6.2	1.4	-0.4	-0.2	1.0

¹ Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2008 to January 2009

[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Inc	dex		Pe	ercent chang	ge	
	Harmo-	Relative			Annual		Mon	thly	
Description	nized system	importance Dec. 2008 ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	Nov. 2008 to Dec. 2008	Dec. 2008 to Jan. 2009
Live animals; animal products	ı	1.160	125.6	125.6	-0.1	-2.9	-6.3	-3.4	0.0
Meat and edible meat offal	02	0.263	148.9	148.5	0.4	-2.1	-7.8	-4.8	-0.3
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.589	99.4	99.8	-0.2	-1.5	-2.7	-2.8	0.4
Vegetable products	П	1.688	176.3	172.6	12.7	-3.1	-4.6	17.4	-2.1
Edible vegetables, roots, and tubers	07	0.547	354.5	346.3	31.0	10.8	-1.1	49.3	-2.3
Edible fruit and nuts; peel of citrus fruit or melons	08	0.517	116.9	115.0	24.9	-6.6	-5.7	13.7	-1.6
Coffee, tea, mate and spices	09	0.255	144.8	150.5	-4.6	-9.9	-3.7 -4.2	-1.7	3.9
Prepared foodstuffs, beverages, and									
tobacco	IV	2.406	134.6	134.9	1.9	-2.2	-2.1	0.2	0.2
bakers' wares (Dec. 2007=100)	19	0.252	106.9	107.1	6.4	-0.6	-3.4	-1.7	0.2
Preparations of vegetables, fruit, nuts, or other parts of plants	20	0.314	133.3	132.0	-2.7	-0.4	-3.2	-1.4	-1.0
Beverages, spirits, and vinegar	22	0.980	114.6	115.1	-0.9	-1.9	-0.3	-0.1	0.4
Mineral products	V	13.568	154.5	149.9	-49.6	-20.3	-26.6	-22.9	-3.0
Mineral fuels, oils and residuals, bituminous	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	13.300	154.5	143.3	-49.0	-20.5	-20.0	-22.3	-5.0
substances and mineral waxes	27	13.142	150.6	146.1	-51.1	-20.9	-27.4	-23.8	-3.0
Products of the chemical or allied industries	VI	8.500	136.0	129.6	-2.5	-0.4	-2.2	-3.8	-4.7
Inorganic chemicals	28	0.949	251.2	159.9	-32.8	-0.5	-0.9	-13.6	-36.3
Organic chemicals	29	2.519	121.8	119.6	-9.3	-0.9	-4.5	-4.3	-1.8
Pharmaceutical products	30	2.868	113.3	115.4	3.6	-0.2	-0.2	0.1	1.9
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty	32	0.183	105.6	105.5	2.6	-3.5	-0.4	0.3	-0.1
Essential oils and resinoids (Dec. 2001=100)	33	0.451	120.6	121.6	3.8	0.6	-2.2	-1.3	0.8
Miscellaneous chemical products	38	0.487	97.6	96.5	-1.0	-0.8	-1.2	-0.9	-1.1
Plastics and articles thereof; rubber and articles thereof	VII	3.157	130.3	128.7	0.5	-1.2	-2.6	-1.8	-1.2
Plastics and articles thereof	39	2.064	128.4	126.7	0.5	-1.2 -2.4	-2.0 -1.9	-0.8	-1.2 -1.7
Rubber and articles thereof	40	1.093	134.1	133.5	0.8	0.7	-3.9	-3.5	-0.4
Raw hides, skins, leather, furskins, travel	VIII	0.663	114.0	114.0	2.8	1.1	0.3	0.0	0.0
goods, etc	VIII	0.003	114.0	114.0	2.0	1.1	0.3	0.0	0.0
various materials	42	0.615	114.8	114.9	3.0	1.2	0.3	0.3	0.1
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	1.081	113.5	111.3	-2.5	-4.5	-1.9	-0.9	-1.9
Woodpulp, recovered paper, and paper products	x	1.596	113.8	112.8	0.4	-1.5	-0.8	-1.0	-0.9
Paper and paperboard; articles of paper pulp, paper or paperboard	48	1.119	113.7	113.8	6.1	0.5	-0.4	-0.4	0.1
Printed matter	49	0.300	119.3	119.8	1.1	0.0	0.0	0.0	0.4
Textile and textile articles	ΧI	5.607	103.4	103.4	0.1	-0.1	-0.4	-0.1	0.0
Articles of apparel and clothing accessories, knitted or crocheted	61	2.108	99.8	100.2	-0.8	-0.3	-0.1	-0.5	0.4
Articles of apparel and clothing accessories, not knitted or crocheted	62	2.145	103.6	103.4	0.7	0.3	0.0	1.1	-0.2
Made-up or worn textile articles	63	0.600	95.1	91.7	-1.7	-0.4	-0.2	-0.3	-0.2 -3.6
Headgear, umbrellas, artifical flowers, etc		1.340	106.9	109.1	4.8	0.1	0.4	0.1	2.1
Footwear and parts of such articles	64	1.129	106.0	108.7	5.8	0.2	0.4	0.1	2.5

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: January 2008 to January 2009 — Continued [2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan		
	Harmo-	Relative importance			Annual		Mon	thly	
Description	nized system	Dec. 2008 ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	2 -0.4 2 -0.1 2 -0.1 5 -1.0 1 -1.2 3 -7.6 2 -14.2 8 -2.3 2 -12.7 0 -6.3 3 -0.2 5 -0.3 6 -0.3 6 -0.3 6 -0.2	Dec. 2008 to Jan. 2009
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	1.071	122.1	122.5	7.6	3.5	-0.2	-0.4	0.3
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100)	68	0.410	118.9	119.3	12.4	2.9	-0.2	-0.1	0.3
Ceramic products	69	0.327	131.9	132.4	8.9	7.7	-0.2	-0.1	0.4
Glass and glassware	70	0.333	114.1	114.3	0.7	0.0	-0.5	-1.0	0.2
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	2.588	130.7	132.3	-7.5	-2.1	-5.1	-1.2	1.2
Base metals and articles of base metals	XV	6.247	164.4	158.2	-8.0	-4.9	-8.3	-7.6	-3.8
Iron and steel	72	1.541	219.9	206.8	-5.8	-8.8	-8.2	-14.2	-6.0
Articles of iron or steel	73	2.133	158.7	157.0	12.7	-0.7	-1.8	-2.3	-1.1
Copper and articles thereof	74	0.471	188.1	171.7	-36.2	-8.0	-23.2	-12.7	-8.7
Aluminum and articles thereof	76	0.813	118.4	108.4	-22.8	-5.4	-12.0	-6.3	-8.4
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.412	116.4	118.1	5.4	0.5	-0.3	-0.3	1.5
Miscellaneous articles of base metal	83	0.508	131.6	131.7	4.0	0.9	-0.2	-0.2	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	27.730	87.8	87.5	-0.9	-0.2	-0.5	-0.3	-0.3
Machinery and mechanical appliances; parts thereof	84	13.800	87.9	88.0	-0.7	-0.2	-0.6	-0.3	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts	85	13.930	87.8	87.0	-1.1	-0.2	-0.3	-0.2	-0.9
Vehicles, aircraft, vessels and associated transport equipment	XVII	13.515	109.0	109.4	0.7	0.2	-0.5	-0.3	0.4
Motor vehicles and their parts	87	12.258	107.9	108.2	0.4	0.0	-0.6	-0.2	0.3
Aircraft, spacecraft, and parts thereof (Dec. 2002=100)	88	1.142	115.5	116.5	5.4	2.8	0.2	-0.1	0.9
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	3.369	101.2	101.3	1.5	-0.1	-0.1	-0.1	0.1
Optical, photographic, measuring and medical instruments	90	3.030	99.1	99.2	1.2	-0.1	0.0	-0.2	0.1
Clocks and watches and parts thereof	91	0.259	121.1	122.2	3.9	0.4	-0.7	-0.4	0.9
Miscellaneous manufactured articles	XX	4.465	106.9	106.8	4.2	0.0	-0.3	-0.3	-0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs	94	2.449	112.1	111.8	5.3	0.0	-0.5	-0.4	-0.3
Toys, games and sports equipment; parts and accessories thereof	95	1.797	99.7	99.7	2.6	0.0	0.0	0.0	0.0
Miscellaneous manufactured articles	96	0.220	112.3	112.7	4.1	-0.3	-0.2	-0.1	0.4

¹ Relative importance figures are based on 2007 trade values.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2008 to January 2009

[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chang	ge	
	Harmo-	Relative			Annual		Mon	thly	
Description	nized system	importance Dec. 2008 ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	Nov. 2008 to Dec. 2008	Dec. 2008 to Jan. 2009
Live animals; animal products	l ₁	1.530	156.1	159.6	1.3	-1.1	-9.8	-3.1	2.2
Meat & edible meat offal (Dec. 2006=100)		0.762	120.2	123.2	0.0	-3.0	-14.9	-3.9	2.5
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.420	151.2	157.1	9.0	3.0	-0.5	-1.7	3.9
Vegetable products	lii	4.304	171.5	191.1	-12.8	-11.6	-5.4	-8.6	11.4
Edible fruit and nuts; peel of citrus fruit or melons	08	0.614	107.2	105.2	-14.5	-6.1	-2.0	-2.3	-1.9
Cereals		1.789	177.7	210.9	-19.6	-15.0	-10.4	-12.8	18.7
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder		1.255	178.4	201.8	-12.3	-15.7	-4.0	-8.4	13.1
Prepared foodstuffs, beverages,and									
tobacco	IV	2.406	132.2	135.8	3.6	-1.9	-0.7	-0.8	2.7
Miscellaneous edible preparations	21	0.384	121.8	124.7	5.1	1.0	-0.3	0.1	2.4
Beverages, spirits, and vinegar	22	0.000	100.0	100.7					0.7
(Dec.2008=100)	22	0.283	100.0	100.7	_	_	_	_	0.7
prepared animal feed	23	0.461	168.6	183.5	-0.5	-10.4	-2.7	-4.5	8.8
Mineral products	V	3.847	203.7	194.6	-30.6	-11.2	-18.5	-13.1	-4.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	3.265	194.3	189.2	-31.0	-12.2	-19.6	-14.6	-2.6
Products of the chemical or allied									
industries	1	11.817	134.9	133.9	-2.5	-1.2	-4.6	-2.2	-0.7
Inorganic chemicals		1.357	201.3	199.4	12.1	0.2	-1.7	-2.6	-0.9
Organic chemicals	1	3.193	132.1	125.9	-16.7	-3.4	-12.9	-5.4	-4.7
Pharmaceutical products		2.674 0.551	113.6 114.1	116.8 112.9	0.3 -2.5	-0.4 -0.3	-2.3 -1.0	-0.6 0.2	2.8 -1.1
Essential oils and resinoids; perfumery cosmetic or toilet preparations		0.737	122.8	125.0	5.8	0.4	-0.9	0.4	1.8
Soap; lubricants; waxes, polishing or scouring		0.707	122.0	120.0	0.0	0.1	0.0	0.1	1.0
products; candles, pastes		0.443	121.8	118.0	4.8	-0.2	-0.7	-0.1	-3.1
Miscellaneous chemical products	38	1.801	129.0	130.3	6.5	0.5	0.3	-1.5	1.0
Plastics and articles thereof; rubber and articles thereof	VII	5.568	136.6	134.9	-1.5	-1.1	-4.1	-3.7	-1.2
Plastics and articles thereof	39	4.474	130.1	128.6	-3.4	-1.7	-4.1	-3.6	-1.2
Rubber and articles thereof	40	1.094	166.4	163.3	7.0	1.6	-3.9	-4.1	-1.9
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.324	95.1	83.5	-28.7	-1.6	-1.9	-14.4	-12.2
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	0.610	108.8	105.8	-4.4	-0.2	-2.1	-0.8	-2.8
Woodpulp, recovered paper, and paper		0.010	100.0	100.0	4.4	0.2	2.1	-0.0	2.0
products	1	2.409	107.2	105.8	-8.6	-1.4	-5.5	-2.5	-1.3
Woodpulp and recovered paper	47	0.503	90.5	86.0	-31.1	-6.6	-18.8	-8.3	-5.0
Paper and paperboard; articles of paper pulp, paper or paperboard	48	1.369	113.5	112.9	1.5	0.9	-0.3	-0.8	-0.5
Printed material	49	0.537	115.4	115.4	-4.5	0.2	-1.5	-0.3	0.0
Textile and textile articles	ΧI	2.028	103.9	104.1	-1.8	-2.0	-2.6	-0.5	0.2
Cotton, including yarns and woven fabrics thereof		0.551	92.3	92.5	-12.3	-7.1	-7.5	-2.8	0.2
Stone, plaster, cement, asbestos, ceramics,									
glass etc. (Dec.2008=100)	XIII 70	0.843 0.450	114.4 99.7	116.4 100.7	4.3 1.3	1.0 0.6	0.4 0.0	0.4 0.2	1.7 1.0
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	3.637	161.1	166.3	-2.3	-1.7	-5.3	-2.8	3.2

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: January 2008 to January 2009 — Continued [2000=100, unless otherwise noted]

			Ind	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mon	nthly	
Description	nized system	importance Dec. 2008 ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	Nov. 2008 to Dec. 2008	Dec. 2008 to Jan. 2009
Base metals and articles of base metals	XV	5.143	144.9	143.8	-12.4	-6.0	-7.0	-6.0	-0.8
Iron and steel	72	1.366	169.3	171.0	-16.3	-11.3	-10.2	-8.2	1.0
Articles of iron or steel	73	1.482	158.7	162.9	9.2	-0.6	-0.1	-0.5	2.6
Copper and articles thereof	74	0.353	127.7	117.1	-49.0	-9.3	-20.4	-29.1	-8.3
Aluminum and articles thereof	76	0.711	101.8	96.7	-30.3	-9.0	-13.7	-6.4	-5.0
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.407	121.7	121.4	3.1	1.1	0.0	0.1	-0.2
Miscellaneous articles of base metal	83	0.362	128.1	128.3	-0.5	-0.1	-1.1	-0.8	0.2
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	31.537	94.6	94.6	-0.5	-0.3	0.0	-0.2	0.0
Machinery and mechanical appliances; parts thereof	84	18.133	104.3	105.0	1.4	0.1	0.1	-0.2	0.7
Electrical machinery and equipment and parts and accessories thereof	85	13.404	84.2	83.2	-3.1	-0.9	-0.1	-0.1	-1.2
Vehicles, aircraft, vessels and associated transport equipment	XVII	15.781	118.1	118.9	3.1	0.5	0.1	0.3	0.7
Motor vehicles and their parts	87	9.209	107.5	107.6	1.4	0.5	0.0	-0.1	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	6.271	106.1	107.3	1.5	-0.1	-0.7	0.1	1.1
Miscellaneous manufactured articles	XX	1.587	106.6	106.3	-1.2	0.0	-0.8	-1.0	-0.3
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;	94	0.775	116.0	116.1	-0.6	0.2	-0.4	-1.0	0.1
Toys, games and sports equipment; parts and accessories thereof	95	0.690	93.1	92.4	-0.2	0.2	-0.8	-0.7	-0.8

¹ Relative importance figures are based on 2007 trade values.

Table 7. U.S. import price indexes and percent changes by locality of origin: January 2008 to January 2009 [2000=100, unless otherwise noted]

		Ind	dex		Po	ercent chanç	ge	
Description	Percent of			Annual		Mor	nthly	
Description	U.S. imports ¹	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	Nov. 2008 to Dec. 2008	Dec. 2008 to Jan. 2009
Industrialized Countries ²	42.434	118.7	118.5	-6.5	-3.9	-5.6	-3.1	-0.2
Nonmanufactured articles	4.390	151.7	147.0	-38.2	-19.4	-18.5	-17.3	-3.1
Manufactured articles	37.621	115.5	115.6	-2.1	-1.5	-3.9	-1.7	0.1
Other Countries ³	57.566	111.0	109.2	-15.8	-7.7	-8.4	-5.5	-1.6
Nonmanufactured articles	12.442	158.3	155.7	-46.4	-21.3	-28.1	-16.7	-1.6
Manufactured articles	44.910	103.5	101.8	-4.9	-2.2	-2.0	-2.9	-1.6
Canada	15.963	129.3	128.1	-11.3	-6.7	-9.0	-4.8	-0.9
Nonmanufactured articles	3.979	148.0	144.9	-37.5	-18.2	-19.8	-17.3	-2.1
Manufactured articles	11.678	126.8	126.2	-1.4	-2.0	-5.3	-1.5	-0.5
European Union ⁴	17.447	124.3	124.4	-1.8	-1.4	-2.6	-1.5	0.1
Nonmanufactured articles	0.222	230.8	220.6	-28.2	-24.8	-10.6	3.4	-4.4
Manufactured articles	17.133	121.8	121.9	-1.4	-1.0	-2.4	-1.6	0.1
France (Dec. 2003=100)	1.954	118.0	120.1	6.7	0.4	-1.7	-0.8	1.8
Germany (Dec. 2003=100)	4.735	108.3	109.6	-1.1	-1.0	-1.5	-0.7	1.2
United Kingdom (Dec. 2003=100)	2.660	118.3	118.2	-8.4	-4.0	-5.5	-2.6	-0.1
Latin America ⁵	17.808	135.4	132.5	-20.1	-10.7	-10.5	-6.8	-2.1
Nonmanufactured articles	5.160	181.3	179.1	-40.5	-22.0	-27.4	-8.0	-1.2
Manufactured articles	12.547	127.7	124.5	-9.1	-4.0	-2.2	-6.4	-2.5
Mexico (Dec. 2003=100)	10.785	130.1	127.1	-9.5	-7.1	-7.1	0.5	-2.3
Nonmanufactured articles	1.947	100.0	94.1	_	_	-	-	-5.9
Manufactured articles	8.788	100.0	98.2	_	_	-	_	-1.8
Pacific Rim (Dec. 2003=100) ⁶	33.590	101.1	100.5	0.1	-0.1	-0.7	-0.6	-0.6
China (Dec. 2003=100)	16.852	102.4	101.7	1.2	-0.1	-0.7	-0.5	-0.7
Japan	7.488	96.0	96.3	2.2	0.5	0.3	0.3	0.3
Asian NICs ⁷	5.647	90.5	87.9	-1.2	-0.8	-0.5	-1.6	-2.9
ASEAN (Dec. 2003=100) ⁸	5.729	97.3	95.8	-3.9	-1.3	-1.6	-1.3	-1.5
Asia Near East (Dec. 2003=100) ⁹	3.992	140.6	139.0	-40.5	-16.9	-22.7	-16.6	-1.1

¹ Percentage of trade figures are based on 2007 trade values.

Regions are not mutually exclusive.

² Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ Includes European Union countries.

⁵ Includes Mexico, Central America, South America and the Caribbean.

⁶ Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

Table 8. U.S. international price indexes and percent changes for selected transportation services: January 2008 to January 2009

[2000=100, unless otherwise noted]

Deletine	Index Percent					ige			
			Annual		Mor	nthly			
22.138 68.589 100.000 37.255 100.000 24.508 63.421 100.000 39.766 40.466 100.000 39.090 30.163 13.672 100.000 29.993 34.594	Dec. 2008	Jan. 2009	Jan. 2008 to Jan. 2009	Sept. 2008 to Oct. 2008	Oct. 2008 to Nov. 2008	Nov. 2008 to Dec. 2008	Dec. 2008 to Jan. 2009		
100.000	140.3	138.4	-2.5	-3.3	-4.1	-3.6	-1.4		
22.138	131.8	131.5	-11.8	-6.4	-10.4	-6.8	-0.2		
68.589	124.0	122.2	1.2	-1.4	-0.9	-1.4	-1.5		
100.000	135.3	133.0	0.8	-1.9	-1.6	-2.9	-1.7		
37.255	124.8	125.1	1.5	-3.7	-3.3	-4.1	0.2		
100.000	137.8	134.9	-2.8	-2.6	-3.3	-3.5	-2.1		
24.508	131.8	129.6	-11.0	-4.8	-8.4	-6.7	-1.7		
63.421	120.3	118.5	2.0	-1.1	-0.4	-1.4	-1.5		
100.000	132.8	127.3	0.5	-3.2	-2.5	-4.3	-4.1		
39.766	152.1	148.8	2.7	-4.0	-2.2	-3.7	-2.2		
40.466	119.0	111.5	-1.0	-3.0	-2.9	-4.0	-6.3		
100.000	157.3	148.5	12.2	2.9	-5.0	-0.2	-5.6		
39.090	147.0	154.8	24.2	4.1	-7.0	-10.2	5.3		
30.163	152.3	134.5	13.5	0.9	1.5	10.1	-11.7		
13.672	158.0	126.9	-0.5	-3.3	-0.2	22.1	-19.7		
100.000	164.7	169.9	4.9	-5.6	-1.5	3.1	3.2		
29.993	187.0	180.7	-1.8	-3.2	-5.7	-3.4	-3.4		
34.594	142.5	157.5	11.7	-10.2	3.9	4.5	10.5		
21.873	178.9	191.5	13.6	-1.8	-1.2	9.2	7.0		
	importance Dec. 2008¹ 100.000 22.138 68.589 100.000 37.255 100.000 24.508 63.421 100.000 39.766 40.466 100.000 39.090 30.163 13.672 100.000 29.993 34.594	importance Dec. 2008¹ Dec. 2008 100.000 140.3 22.138 131.8 68.589 124.0 100.000 135.3 37.255 124.8 100.000 137.8 24.508 131.8 63.421 120.3 100.000 132.8 39.766 152.1 40.466 119.0 100.000 157.3 39.090 147.0 30.163 152.3 13.672 158.0 100.000 164.7 29.993 187.0 34.594 142.5	importance Dec. 2008¹ Dec. 2008 Jan. 2009 100.000 140.3 138.4 22.138 131.8 131.5 68.589 124.0 122.2 100.000 135.3 133.0 37.255 124.8 125.1 100.000 137.8 134.9 24.508 131.8 129.6 63.421 120.3 118.5 100.000 132.8 127.3 39.766 152.1 148.8 40.466 119.0 111.5 100.000 157.3 148.5 39.090 147.0 154.8 30.163 152.3 134.5 13.672 158.0 126.9 100.000 164.7 169.9 29.993 187.0 180.7 34.594 142.5 157.5	importance Dec. 2008 Dec. 2008 Jan. 2009 Jan. 2008 to Jan. 2009 100.000 140.3 138.4 -2.5 22.138 131.8 131.5 -11.8 68.589 124.0 122.2 1.2 100.000 135.3 133.0 0.8 37.255 124.8 125.1 1.5 100.000 137.8 134.9 -2.8 24.508 131.8 129.6 -11.0 63.421 120.3 118.5 2.0 100.000 132.8 127.3 0.5 39.766 152.1 148.8 2.7 40.466 119.0 111.5 -1.0 100.000 157.3 148.5 12.2 39.090 147.0 154.8 24.2 30.163 152.3 134.5 13.5 13.672 158.0 126.9 -0.5 100.000 164.7 169.9 4.9 29.993 187.0 180.7 -1.8 <	importance Dec. 2008 ¹ Dec. 2008 Jan. 2009 Sept. 2008 to Jan. 2009 Sept. 2008 to Jan. 2009 100.000 140.3 138.4 -2.5 -3.3 22.138 131.8 131.5 -11.8 -6.4 68.589 124.0 122.2 1.2 -1.4 100.000 135.3 133.0 0.8 -1.9 37.255 124.8 125.1 1.5 -3.7 100.000 137.8 134.9 -2.8 -2.6 24.508 131.8 129.6 -11.0 -4.8 63.421 120.3 118.5 2.0 -1.1 100.000 132.8 127.3 0.5 -3.2 39.766 152.1 148.8 2.7 -4.0 40.466 119.0 111.5 -1.0 -3.0 100.000 157.3 148.5 12.2 2.9 39.090 147.0 154.8 24.2 4.1 30.163 152.3 134.5 13.5 0.9 <td> Importance Dec. 2008 Jan. 2009 Jan. 2008 Sept. 2008 to Nov. 2009 Sept. 2008 to Nov. 2009 Sept. 2008 to Nov. 2008 Sept. 2008 Sept. 2008 to Nov. 2008 Sept. 2008 Sept.</td> <td> Importance Dec. 2008 Dec. 2009 Dec. 2008 Dec. 2009 Dec. 2008 Dec. 2009 Dec. 2008 Dec. 2009 Dec. 2008 D</td>	Importance Dec. 2008 Jan. 2009 Jan. 2008 Sept. 2008 to Nov. 2009 Sept. 2008 to Nov. 2009 Sept. 2008 to Nov. 2008 Sept. 2008 Sept. 2008 to Nov. 2008 Sept.	Importance Dec. 2008 Dec. 2009 Dec. 2008 Dec. 2009 Dec. 2008 Dec. 2009 Dec. 2008 Dec. 2009 Dec. 2008 D		

¹ Relative importance figures for Air Passenger Fares Indexes are based on 2007 trade values, while the relative importance figures for the Air Freight Indexes are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

TECHNICAL NOTE

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are excluded from both indexes. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation."

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

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