



Department of Justice

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Southern District of Indiana**

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TWO MEN CHARGED WITH MAKING COUNTERFEIT U.S. CURRENCY IN TERRE HAUTE

PRESS RELEASE

Timothy M. Morrison, Acting United States Attorney for the Southern District of Indiana, announced that JULIUS B. NESBITT, age 58, and MAX W. REED, age 61, of Terre Haute, Indiana, was indicted by a federal grand jury sitting in Indianapolis for falsely making and possessing counterfeit United States Currency, following an investigation by the United States Secret Service.

The indictment alleges that from November 2007 through January 8, 2008, NESBITT and REED counterfeited, exchanged, and possessed \$20, \$50, and \$100-dollar Federal Reserve Notes, all with the intent to defraud.

NESBITT was arrested on January 8, 2008 by U.S. Marshals and Terre Haute Police Officers on a fugitive arrest warrant from South Carolina charging NESBITT with dealing in a dangerous drug. NESBITT had staged an elaborate scheme to fake his own death to avoid the drug charge. Investigation of NESBITT's disappearance by the U.S. Marshal Service led to Terre Haute. Bank bags containing counterfeit federal reserve notes were located during the search of the REED residence. Investigation has determined that counterfeit currency bearing the serial numbers matching the counterfeit currency confiscated has been passed in Arkansas, Alabama, Arizona, Florida, Georgia, Illinois, Indiana, Kentucky, Louisiana, Missouri, New Mexico, New York, North Carolina, Ohio, Oklahoma, South Carolina, and Tennessee.

According to Assistant U. S. Attorney Doris L. Pryor, who is prosecuting the case for the government, NESBITT and REED face a maximum possible prison sentence of 20 years, to be followed by three years of supervised release, and a maximum possible fine of \$250,000.

The indictments are allegations only, and the defendants are presumed innocent unless and until proven guilty at trial or by guilty plea.

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