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## U.S. IMPORT AND EXPORT PRICE INDEXES - MAY 2007 -

The U.S. Import Price Index rose 0.9 percent in May, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, following a 1.4 percent advance in April. Higher prices for both petroleum and nonpetroleum imports contributed to the increase. Export prices also advanced in May, rising 0.1 percent after a 0.3 percent increase the previous month.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
May	1.8	6.4	0.7	0.7	0.6	0.7
June	0.1	-1.1	0.4	0.7	2.6	0.6
July	0.8	3.6	0.0	0.4	1.9	0.2
August	0.5	1.0	0.5	0.4	0.9	0.5
September	-2.2	-11.0	0.1	-0.4	-0.5	-0.4
October	-2.5	-10.4	-0.6	-0.3	1.0	-0.5
November	0.4	-1.6	1.0	0.4	4.4	0.1
December	1.1	4.0	0.5	0.6	2.4	0.5
<u>2007</u>						
January	-1.2	-6.6	-0.1	0.4	0.6	0.5
February	0.4	1.7	0.0	0.8	2.8	0.6
March	1.6 r	8.7 r	0.3	0.7 r	2.1 r	0.5
April	1.4 r	6.6 r	0.3 r	0.3	-1.4 r	0.5 r
May	0.9	2.7	0.5	0.1	0.0	0.2
May 2005-06	8.6	47.2	1.6	3.5	-1.5	3.9
May 2006-07	1.1	-4.6	2.8	4.3	18.2	3.4

r = revised to reflect late reports and corrections by respondents.

## Import Goods

Prices for overall imports increased 0.9 percent in May after rising 3.3 percent over the previous three months. Petroleum prices rose 2.7 percent in May after increases of 6.6 percent and 8.7 percent, respectively, in April and March. Despite the recent increases, the price index for petroleum imports declined 4.6 percent over the past year. Prices for nonpetroleum imports also increased in May, rising 0.5 percent, following a 0.3 percent advance in April. The May increase was the largest since a similar 0.5 percent rise in December. Nonpetroleum import prices increased 2.8 percent over the past 12 months while overall import prices rose 1.1 percent over the past year.

The May increase in nonpetroleum import prices was led by a continued rise in the price index for nonpetroleum industrial supplies and materials, which increased 1.8 percent for the month and 8.2 percent for the year ended in May. Higher metals prices led the advance as copper prices rose 15.4 percent for the second consecutive month. Foods, feeds, and beverages prices and automotive vehicle prices also contributed to the increase in nonpetroleum import prices, rising 0.9 percent and 0.2 percent, respectively. For the year ended in May, prices for foods, feeds, and beverages increased 7.9 percent and prices for automotive vehicles advanced 0.9 percent.

The price indexes for capital goods and for consumer goods were unchanged in May. Over the past 12 months, prices for capital goods fell 0.1 percent while prices for consumer goods rose 1.6 percent.

## Export Goods

Export prices overall ticked up 0.1 percent in May following increases of 0.3 percent and 0.7 percent in April and March, respectively. Nonagricultural export prices led the increase, rising 0.2 percent in May. The rise followed advances of 0.5 percent in April and March, and continued an upward trend over the past year and a half. Nonagricultural prices increased 3.4 percent for the year ended in May, while overall export prices advanced 4.3 percent for the same period.

The increase in nonagricultural prices was driven by a rise in the price index for nonagricultural industrial supplies and materials, up 0.3 percent in May after advancing 1.3 percent and 1.8 percent in the previous two months. Higher prices for chemicals and iron and steel products contributed to the increase. Prices for nonagricultural industrial supplies and materials rose 8.1 percent over the past year.

The price indexes for capital goods and consumer goods also increased in May, rising 0.1 percent and 0.3 percent, respectively. Capital goods prices advanced 0.8 percent over the past 12 months, while prices for consumer goods rose 2.4 percent. Automotive vehicle prices were unchanged for the month and increased 1.2 percent for the year ended in May.

The price index for agricultural exports was unchanged following a 1.4 percent drop in April. The recent downturn followed a 14.1 percent increase for the index between September and March that was led by a sharp increase in corn prices. Corn prices resumed an upward trend in May after a downturn in April, rising 6.7 percent for the month, but that was offset by lower prices for vegetables, soybeans, fruit, and fish. Prices for agricultural exports rose 18.2 percent over the past year.

## Imports by Locality of Origin

The price index for imports from China rose 0.3 percent in May, the largest monthly increase since the index was first published in January 2004. Over the past year, import prices from China ticked up 0.1 percent, the first time the index increased over a 12-month period. Prices for imports from Japan recorded no change in May and fell 0.5 percent over the past 12 months.

Higher petroleum prices in May contributed to increasing prices for imports from Canada, Mexico, and the European Union, which rose 1.2 percent, 0.5 percent, and 0.7 percent, respectively. For the year ended in May, import prices from Canada rose 1.7 percent, while prices for imports from Mexico and the European Union increased 3.2 percent and 2.5 percent, respectively.

## Import and Export Services

Export post-secondary education prices increased 4.9 percent from the 2005/06 academic year to the 2006/07 academic year, following a similar 5.1 percent advance the previous academic year. Beginning with this release, annual price indexes will be published for export post-secondary education.

Export travel and tourism prices, which are lagged one month, rose 0.2 percent in April after a 2.2 percent increase in March.

Import air passenger fares rose 0.2 percent in May, following a 3.5 percent increase in April. Export air passenger fares also increased in May, rising 3.9 percent. The index for import fares rose 3.9 percent for the year ended in May, while export fares increased 7.5 percent for the same period.

Prices for import air freight rose 1.1 percent in May, driven by a 3.3 percent advance in European air freight prices. Import air freight prices increased 1.4 percent over the past year. Export air freight prices advanced 0.3 percent in May and 2.5 percent over the past 12 months.

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 Import and Export Price Index data for June 2007 are scheduled for release on July 13 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
May 2006-May 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			April 2007	May 2007	Annual	Monthly			
					May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
	ALL COMMODITIES.....	100.000	117.5	118.5	1.1	0.4	1.6	1.4	0.9
	ALL IMPORTS EXCLUDING PETROLEUM.....	81.739	106.2	106.7	2.8	0.0	0.3	0.3	0.5
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	79.277	108.7	109.1	2.3	-0.2	0.2	0.3	0.4
0	FOODS, FEEDS, & BEVERAGES.....	4.380	126.3	127.4	7.9	0.2	-0.1	1.3	0.9
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.334	137.7	139.1	9.4	-0.1	-0.2	1.9	1.0
01	Nonagricultural foods (fish, distilled beverages).....	1.046	100.8	101.1	3.1	1.3	0.2	-0.5	0.3
1	INDUSTRIAL SUPPLIES & MATERIALS.....	36.090	176.2	180.2	1.1	1.0	4.9	3.7	2.3
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.830	140.6	143.2	8.2	0.4	1.5	0.9	1.8
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.368	147.8	150.5	7.2	-0.3	1.0	1.1	1.8
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.039	143.7	147.3	9.1	-0.5	1.3	1.9	2.5
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.792	135.9	137.2	7.0	1.6	1.6	-0.3	1.0
10	Fuels & lubricants.....	20.720	221.9	227.7	-2.7	2.1	8.1	5.8	2.6
100	Petroleum & petroleum products.....	18.257	228.0	234.2	-4.6	1.7	8.7	6.6	2.7
10000	Crude.....	12.624	225.8	229.9	-6.1	3.3	6.3	6.6	1.8
101	Fuels, n.e.s.-coals & gas.....	2.032	175.4	179.8	6.6	4.4	4.2	-2.3	2.5
10110	Gas-natural.....	1.870	171.9	176.4	7.4	4.8	4.6	-2.7	2.6
11	Paper & paper base stocks.....	0.841	110.6	110.9	0.5	0.0	0.1	-0.8	0.3
12	Materials associated with nondurable supplies & materials.....	4.571	123.8	124.3	4.0	0.2	0.2	-0.2	0.4
13	Selected building materials.....	1.914	112.1	111.8	-6.8	-0.4	0.4	0.6	-0.3
14	Unfinished metals related to durable goods.....	4.731	209.3	217.5	20.7	-0.1	2.6	3.2	3.9
15	Finished metals related to durable goods.....	1.700	127.8	133.0	8.0	-2.5	0.6	1.9	4.1
16	Nonmetals related to durable goods.....	1.611	101.6	101.8	0.8	0.1	-0.2	-0.2	0.2
2	CAPITAL GOODS.....	21.777	90.9	90.9	-0.1	-0.3	-0.1	-0.2	0.0
20	Electric generating equipment.....	2.661	104.6	105.0	4.1	-0.1	0.1	0.4	0.4
21	Nonelectrical machinery.....	17.444	86.9	86.8	-1.0	-0.5	-0.2	-0.3	-0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.673	110.9	111.0	3.2	0.1	0.1	0.7	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	13.955	104.4	104.6	0.9	0.1	0.0	0.0	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.797	101.3	101.3	1.6	0.0	0.1	0.0	0.0
40	Nondurables, manufactured.....	11.003	104.2	104.4	1.9	-0.2	0.1	0.1	0.2
41	Durables, manufactured.....	11.615	98.1	98.1	1.2	0.1	0.2	-0.2	0.0
42	Nonmanufactured consumer goods.....	1.179	102.3	102.3	4.0	0.0	0.1	0.1	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2006-May 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			April 2007	May 2007	Annual	Monthly			
					May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
	ALL COMMODITIES.....	100.000	115.1	115.2	4.3	0.8	0.7	0.3	0.1
	AGRICULTURAL COMMODITIES.....	8.270	142.9	142.9	18.2	2.8	2.1	-1.4	0.0
	NONAGRICULTURAL COMMODITIES.....	91.730	113.1	113.3	3.4	0.6	0.5	0.5	0.2
0	FOODS, FEEDS, & BEVERAGES.....	7.606	145.3	145.0	18.9	3.2	2.4	-1.1	-0.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.890	146.8	147.0	20.6	3.4	2.5	-1.6	0.1
01	Nonagricultural foods (fish, distilled beverages).....	0.716	133.9	129.1	5.0	1.6	1.8	4.7	-3.6
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.062	147.3	147.7	8.2	1.9	1.7	1.2	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	12.072	161.3	161.1	13.1	2.5	2.3	0.7	-0.1
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	17.989	139.7	140.6	5.4	1.5	1.4	1.5	0.6
10	Agricultural industrial supplies & materials.....	1.380	126.8	126.1	8.3	-0.3	0.6	-0.5	-0.6
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.682	148.6	149.1	8.1	2.0	1.8	1.3	0.3
11	Fuels & lubricants.....	4.459	198.4	197.1	1.1	4.8	3.6	5.1	-0.7
12	Nonagricultural supplies & materials excluding fuels & building materials.....	23.110	144.4	145.2	10.0	1.6	1.6	0.6	0.6
13	Selected building materials.....	1.113	112.9	113.4	4.0	0.4	0.4	0.2	0.4
2	CAPITAL GOODS.....	39.310	99.1	99.2	0.8	0.1	-0.1	0.0	0.1
20	Electrical generating equipment.....	3.703	106.5	106.3	1.6	0.0	0.1	0.5	-0.2
21	Nonelectrical machinery.....	28.468	92.4	92.5	-0.2	0.0	0.0	-0.3	0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.139	121.8	121.8	4.2	0.2	0.2	0.6	0.0
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.533	106.0	106.0	1.2	0.1	0.1	0.1	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.489	105.4	105.7	2.4	0.0	0.0	0.6	0.3
40	Nondurables, manufactured.....	5.904	105.4	105.9	2.8	0.1	-0.2	0.5	0.5
41	Durables, manufactured.....	5.506	104.2	104.3	2.1	-0.2	0.1	0.8	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
 n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2006-May 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			April 2007	May 2007	Annual	Monthly			
					May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
	Nonmanufactured Articles.....	17.001	107.4	109.6	-2.5	3.3	5.0	5.3	2.0
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.542	113.5	114.1	18.1	1.3	-1.1	3.1	0.5
111	Agricultural products.....	1.064	113.0	112.5	22.7	-0.9	-1.9	4.7	-0.4
21	OIL, GAS, MINERALS AND ORES.....	15.459	106.9	109.2	-4.0	3.5	5.6	5.6	2.2
212	Minerals and ores (Dec. 2006=100).....	0.403	101.7	101.9	n.a.	-0.2	-0.9	1.2	0.2
	Manufactured Articles.....	82.368	104.5	105.2	2.2	-0.3	1.1	0.5	0.7
31	MANUFACTURED GOODS, PART 1.....	10.379	102.8	103.2	2.5	0.1	0.3	0.3	0.4
311	Food and kindred products.....	2.421	107.9	109.5	6.8	0.5	0.6	0.8	1.5
312	Beverages and tobacco products.....	0.815	102.6	102.9	2.1	0.1	0.0	-0.1	0.3
313	Textiles and fabrics.....	0.504	105.6	105.6	3.2	0.5	0.4	0.3	0.0
314	Textile mill products.....	0.786	100.5	100.5	0.2	0.1	-0.2	-0.2	0.0
315	Apparel and accessories.....	4.355	100.6	100.7	0.9	-0.2	0.5	0.1	0.1
316	Leather and allied products.....	1.498	101.5	101.5	1.3	0.1	0.0	0.2	0.0
32	MANUFACTURED GOODS, PART 2.....	17.982	107.2	108.5	1.7	-0.8	4.0	1.6	1.2
321	Wood products.....	1.222	90.9	90.7	-11.5	-1.1	0.1	1.1	-0.2
322	Paper.....	1.366	103.3	103.6	0.5	0.2	0.0	-0.8	0.3
324	Petroleum and coal products.....	4.560	113.4	117.9	-4.7	-3.2	16.9	5.6	4.0
325	Chemicals.....	7.908	108.8	109.2	8.3	0.2	0.5	0.7	0.4
326	Plastics and rubber products.....	1.705	103.3	103.5	2.3	-0.1	0.3	-0.3	0.2
327	Nonmetallic mineral products.....	1.113	104.8	104.8	2.0	0.3	0.2	0.0	0.0
33	MANUFACTURED GOODS, PART 3.....	54.007	104.0	104.5	2.4	-0.2	0.2	0.2	0.5
331	Primary metals.....	5.534	143.4	150.0	20.8	-1.1	2.3	3.2	4.6
332	Fabricated metal products, nesoi.....	2.553	106.9	107.8	5.2	-0.1	0.8	0.1	0.8
333	Machinery, except electrical.....	6.750	104.8	105.0	3.1	0.3	0.3	0.3	0.2
334	Computer and electronic products.....	14.370	95.0	94.7	-3.7	-0.7	-0.3	-0.6	-0.3
335	Electrical equipment, appliances, and components....	3.683	105.2	105.5	3.9	0.0	0.1	0.1	0.3
336	Transportation equipment.....	14.690	101.0	101.1	1.0	0.1	0.0	0.1	0.1
337	Furniture and fixtures.....	1.486	101.1	101.0	1.0	0.1	0.1	0.0	-0.1
339	Miscellaneous manufactured commodities.....	4.941	105.8	105.9	3.8	0.4	0.2	-0.1	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2006-May 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			April 2007	May 2007	Annual	Monthly			
					May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
	Nonmanufactured Articles.....	6.134	115.1	114.0	11.0	3.7	1.7	-1.7	-1.0
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.465	121.5	120.1	18.9	3.0	2.9	-2.7	-1.2
111	Agricultural products.....	4.009	121.8	121.3	21.1	3.1	2.9	-3.9	-0.4
21	OIL, GAS, MINERALS AND ORES.....	1.669	100.9	100.6	-5.6	5.5	-1.2	1.1	-0.3
211	Oil and gas.....	0.598	104.1	102.3	23.6	16.4	-5.6	6.7	-1.7
212	Minerals and ores.....	1.071	99.3	99.8	-15.1	0.4	1.2	-1.8	0.5
	Manufactured Articles.....	90.391	104.5	105.0	2.8	0.4	0.5	0.4	0.5
31	MANUFACTURED GOODS, PART 1.....	6.694	107.8	108.5	9.6	1.5	0.8	0.1	0.6
311	Food and kindred products.....	4.111	113.4	114.4	15.7	2.5	1.2	0.3	0.9
312	Beverages and tobacco products.....	0.488	102.0	102.8	1.7	0.1	1.3	-0.3	0.8
313	Textiles and fabrics.....	0.968	98.3	98.4	2.3	0.0	0.1	0.1	0.1
315	Apparel and accessories.....	0.557	100.3	100.3	0.4	0.2	0.1	-0.1	0.0
32	MANUFACTURED GOODS, PART 2.....	22.481	107.8	108.5	3.7	0.7	1.0	1.2	0.6
321	Wood products.....	0.562	109.4	109.6	7.3	1.3	1.7	0.3	0.2
322	Paper.....	2.103	108.8	109.1	4.1	0.6	-0.1	0.5	0.3
324	Petroleum and coal products.....	2.546	121.6	121.1	-2.3	2.9	7.2	7.1	-0.4
325	Chemicals.....	14.002	106.3	107.3	4.9	0.4	0.6	0.7	0.9
326	Plastics and rubber products.....	2.310	103.8	103.4	1.1	0.2	-0.2	-0.1	-0.4
327	Nonmetallic mineral products.....	0.850	105.7	106.5	7.1	0.3	0.1	0.3	0.8
33	MANUFACTURED GOODS, PART 3.....	61.216	103.0	103.4	1.9	0.2	0.2	0.2	0.4
331	Primary metals.....	4.203	123.6	126.8	12.0	0.9	3.1	1.2	2.6
332	Fabricated metal products, nesoi.....	2.783	110.6	113.2	7.7	0.4	0.6	1.1	2.4
333	Machinery, except electrical.....	12.145	104.5	104.8	3.5	0.2	0.2	0.3	0.3
334	Computer and electronic products.....	17.142	96.1	96.0	-3.0	-0.2	-0.3	-0.3	-0.1
335	Electrical equipment, appliances, and components....	3.597	103.8	103.8	2.8	0.3	0.0	0.4	0.0
336	Transportation equipment.....	16.539	103.8	103.9	2.4	0.1	0.1	0.2	0.1
339	Miscellaneous manufactured commodities.....	4.465	103.6	103.6	1.9	-0.1	0.1	0.6	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2006-May 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2007	May 2007	Annual	Monthly			
					May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.172	123.3	126.9	7.6	1.7	0.4	0.7	2.9
02	Meat and edible meat offal.....	0.309	143.4	145.7	5.5	0.5	0.0	0.8	1.6
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.600	100.4	100.7	5.2	1.6	1.1	-0.3	0.3
II	VEGETABLE PRODUCTS.....	1.186	130.9	129.2	18.6	-2.3	-1.7	5.3	-1.3
07	Edible vegetables, roots, and tubers.....	0.354	205.1	189.3	36.7	-1.8	-4.7	14.6	-7.7
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.328	85.2	87.9	5.5	-6.8	-0.1	3.6	3.2
09	Coffee, tea, mate and spices.....	0.236	135.7	135.4	13.8	-0.9	-1.9	0.4	-0.2
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.052	122.3	122.9	3.2	0.5	0.3	-0.1	0.5
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.268	122.0	122.4	4.7	0.2	0.7	0.2	0.3
22	Beverages, spirits, and vinegar.....	0.781	110.1	110.4	0.6	-0.1	0.1	-0.4	0.3
V	MINERAL PRODUCTS.....	20.424	218.8	224.0	-3.9	2.0	7.8	5.5	2.4
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	20.036	218.3	223.6	-4.0	2.0	8.0	5.6	2.4
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.215	122.4	122.9	8.3	0.1	0.5	0.7	0.4
28	Inorganic chemicals.....	0.944	208.9	208.0	37.3	2.7	2.8	5.1	-0.4
29	Organic chemicals.....	2.630	122.9	123.7	6.9	-0.7	0.3	-0.1	0.7
30	Pharmaceutical products.....	2.004	107.4	107.8	1.7	-0.5	-0.5	0.1	0.4
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.178	101.8	101.4	2.9	-0.4	0.3	-0.1	-0.4
33	Essential oils and resinoids (Dec. 2001=100).....	0.413	112.2	113.8	6.5	-0.3	1.2	0.3	1.4
38	Miscellaneous chemical products.....	0.418	94.0	96.2	4.8	0.4	-0.5	-0.3	2.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.945	121.2	121.9	3.0	0.5	0.2	0.2	0.6
39	Plastics and articles thereof.....	1.903	118.1	118.7	1.8	-0.1	0.3	0.3	0.5
40	Rubber and articles thereof.....	1.042	127.5	128.2	5.3	1.6	0.2	0.2	0.5
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.601	106.6	106.7	2.0	0.2	0.1	0.6	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.522	106.7	106.7	2.1	0.1	0.3	0.6	0.0
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.290	112.0	111.6	-10.6	-1.1	0.4	1.0	-0.4
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.555	107.6	107.9	0.6	0.1	0.1	-0.6	0.3
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.064	103.9	104.1	-1.6	0.0	0.0	-1.0	0.2
49	Printed matter.....	0.277	115.1	115.2	1.9	-0.1	0.3	0.1	0.1
XI	TEXTILE AND TEXTILE ARTICLES.....	5.455	101.7	101.9	1.3	-0.1	0.4	0.1	0.2
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.952	100.4	100.4	0.3	-0.1	0.1	0.2	0.0
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.202	100.6	100.8	1.5	-0.4	0.9	0.1	0.2
63	Made-up or worn textile articles.....	0.532	94.0	94.0	0.2	0.1	-0.3	-0.3	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.250	101.6	101.7	1.4	0.1	0.2	0.1	0.1
64	Footwear and parts of such articles.....	1.056	101.4	101.4	0.7	0.1	-0.1	0.0	0.0

See footnotes at end of table



Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2006-May 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2007	May 2007	Annual	Monthly			
					May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.970	109.7	109.7	1.3	-0.1	0.4	0.2	0.0
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.340	102.7	102.7	-0.3	0.0	0.2	-0.2	0.0
69	Ceramic products.....	0.304	114.7	114.8	3.1	-0.2	0.4	0.1	0.1
70	Glass and glassware.....	0.327	110.6	110.8	1.4	-0.2	0.6	0.5	0.2
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.865	131.9	133.5	9.1	1.7	1.7	-0.7	1.2
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.655	168.8	174.5	16.1	-1.0	1.4	2.9	3.4
72	Iron and steel.....	1.557	199.1	200.6	20.8	2.2	2.9	2.8	0.8
73	Articles of iron or steel.....	1.463	127.2	127.5	2.7	0.3	0.4	0.2	0.2
74	Copper and articles thereof.....	0.815	265.4	306.4	21.0	-11.8	1.0	11.4	15.4
76	Aluminum and articles thereof.....	1.129	145.9	147.9	3.9	-0.9	-0.5	-0.1	1.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.359	108.0	108.1	0.7	0.1	0.0	0.1	0.1
83	Miscellaneous articles of base metal.....	0.481	124.4	124.8	6.2	0.6	0.2	-1.0	0.3
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	24.516	87.6	87.5	-0.5	-0.2	-0.1	-0.2	-0.1
84	Machinery and mechanical appliances; parts thereof	12.663	88.0	88.0	-0.2	-0.3	-0.2	-0.2	0.0
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.853	87.2	87.1	-0.7	0.0	-0.1	-0.3	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	12.763	105.6	105.7	1.0	0.0	0.1	0.1	0.1
87	Motor vehicles and their parts.....	11.780	104.7	104.9	0.8	0.0	0.0	0.0	0.2
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.869	108.6	108.8	2.5	0.2	0.1	0.6	0.2
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.013	99.3	99.2	-0.2	-0.9	0.2	0.2	-0.1
90	Optical, photographic, measuring and medical instruments.....	2.675	97.6	97.4	-0.7	-1.0	0.2	0.2	-0.2
91	Clocks and watches and parts thereof.....	0.247	115.8	115.9	3.7	-0.2	0.6	-0.2	0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.857	100.9	100.8	1.6	0.0	0.0	0.1	-0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.195	104.5	104.3	1.4	0.1	0.1	0.1	-0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	1.450	95.8	95.8	1.6	0.0	0.0	0.0	0.0
96	Miscellaneous manufactured articles.....	0.213	106.8	106.5	4.2	0.1	0.1	0.3	-0.3

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
 n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2006-May 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2007	May 2007	Annual	Monthly			
					May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.566	149.4	150.1	23.2	5.3	3.2	1.6	0.5
02	Meat & edible meat offal (Dec. 2006=100).....	0.787	115.2	119.6	n.a.	4.8	3.8	1.4	3.8
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.443	130.9	125.2	3.3	2.1	2.1	5.7	-4.4
II	VEGETABLE PRODUCTS.....	4.089	155.6	154.6	23.5	2.8	3.0	-3.1	-0.6
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.703	124.6	120.0	8.5	0.9	-1.2	10.9	-3.7
10	Cereals.....	1.728	165.4	174.3	34.2	6.1	3.7	-10.0	5.4
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.070	148.5	143.8	18.3	7.7	1.3	1.2	-3.2
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.308	120.6	120.4	7.2	1.0	0.7	0.1	-0.2
21	Miscellaneous edible preparations.....	0.425	111.7	111.7	3.4	0.6	0.7	-0.1	0.0
23	Residues and waste from the food industries; prepared animal feed.....	0.487	142.8	140.8	11.7	1.5	0.1	-0.4	-1.4
V	MINERAL PRODUCTS.....	4.406	240.6	240.7	0.9	3.5	3.5	4.5	0.0
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.705	229.7	227.4	3.1	6.0	3.7	6.2	-1.0
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.583	126.4	127.9	5.5	0.1	0.6	0.3	1.2
28	Inorganic chemicals.....	1.126	151.8	150.3	-1.0	0.9	0.7	-0.3	-1.0
29	Organic chemicals.....	3.719	141.9	146.9	10.0	-0.1	2.0	1.0	3.5
30	Pharmaceutical products.....	2.477	112.0	112.6	3.8	-0.1	-0.4	-0.4	0.5
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.597	113.6	113.2	2.4	-0.3	0.5	-0.1	-0.4
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.680	116.0	116.9	2.4	0.0	-0.2	-0.1	0.8
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.405	109.9	110.5	1.4	0.5	0.0	-0.3	0.5
38	Miscellaneous chemical products.....	1.683	119.4	119.1	7.4	0.3	0.0	0.3	-0.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.428	129.7	130.7	2.3	0.5	0.2	0.6	0.8
39	Plastics and articles thereof.....	4.340	125.4	126.6	1.8	0.6	0.2	0.5	1.0
40	Rubber and articles thereof.....	1.088	147.9	148.1	5.0	0.6	0.5	1.0	0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.487	124.5	124.2	6.2	1.0	0.1	-0.8	-0.2
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.734	113.1	113.1	5.4	2.0	1.1	0.3	0.0
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.683	109.9	109.9	5.3	1.6	0.0	0.1	0.0
47	Woodpulp and recovered paper.....	0.662	112.0	110.4	14.8	5.9	-0.3	-2.4	-1.4
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.451	108.2	108.5	3.8	0.2	0.2	0.7	0.3
49	Printed material.....	0.570	114.8	116.0	-0.5	-0.1	0.2	1.3	1.0
XI	TEXTILE AND TEXTILE ARTICLES.....	2.440	102.3	100.9	-0.2	-0.2	0.3	-0.3	-1.4
52	Cotton, including yarns and woven fabrics thereof.....	0.658	93.7	90.2	-2.4	-1.1	0.7	-0.8	-3.7

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2006-May 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2007	May 2007	Annual	Monthly			
					May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.802	108.0	108.1	4.7	1.3	-0.2	0.5	0.1
70	Glass and glassware.....	0.428	95.9	96.0	0.9	0.0	0.0	0.0	0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.765	171.2	163.2	20.5	5.6	2.9	-0.4	-4.7
XV	BASE METALS AND ARTICLES OF BASE METALS.....	6.028	165.4	169.2	13.7	0.9	2.4	1.6	2.3
72	Iron and steel.....	1.558	200.2	203.7	20.8	2.6	5.0	4.5	1.7
73	Articles of iron or steel.....	1.426	144.5	152.2	13.2	1.6	1.3	0.1	5.3
74	Copper and articles thereof.....	0.678	240.0	242.4	6.9	-1.4	3.0	3.1	1.0
76	Aluminum and articles thereof.....	1.051	148.6	150.7	9.9	-0.2	0.2	0.1	1.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.408	114.9	114.9	3.9	0.2	0.0	0.9	0.0
83	Miscellaneous articles of base metal.....	0.405	126.9	126.9	3.2	1.0	0.5	0.4	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	31.887	94.0	94.1	0.3	0.1	-0.1	0.1	0.1
84	Machinery and mechanical appliances; parts thereof	18.238	102.2	102.3	0.8	0.0	-0.1	-0.2	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	13.649	85.1	85.1	-0.4	0.1	0.0	0.5	0.0
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.779	113.3	113.5	1.9	0.1	0.1	0.0	0.2
87	Motor vehicles and their parts.....	8.888	105.5	105.6	1.0	0.1	0.0	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.208	103.3	103.4	1.1	-0.5	0.2	-0.1	0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.456	104.6	104.6	3.6	0.0	0.2	1.8	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.802	113.2	113.2	6.0	-0.1	0.4	0.3	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	0.488	89.5	89.5	-5.0	0.0	0.1	3.8	0.0

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin  
 May 2006-May 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <sup>1/</sup>	Index		Percent Change				
		April 2007	May 2007	Annual	Monthly			
				May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
<u>2/</u> Industrialized Countries.....	44.813	118.4	119.6	2.3	0.1	1.3	0.4	1.0
Nonmanufactured Articles.....	4.582	186.6	191.8	-1.4	4.3	5.6	0.4	2.8
Manufactured Articles.....	39.766	113.0	113.9	2.7	-0.4	0.8	0.4	0.8
<u>3/</u> Other Countries.....	55.204	114.8	116.2	0.6	1.2	1.6	1.7	1.2
Nonmanufactured Articles.....	11.023	205.5	209.7	-3.2	3.1	4.6	6.8	2.0
Manufactured Articles.....	43.982	102.0	103.0	1.9	0.7	0.8	0.3	1.0
Canada.....	17.052	131.8	133.4	1.7	0.4	1.6	1.2	1.2
Nonmanufactured Articles.....	3.871	188.2	193.1	-0.8	3.8	5.6	0.1	2.6
Manufactured Articles.....	12.851	121.4	122.5	2.4	-0.5	0.3	1.6	0.9
<u>4/</u> European Union.....	17.908	120.9	121.8	2.5	0.2	0.4	-0.3	0.7
Nonmanufactured Articles.....	0.389	192.7	195.6	-13.1	6.5	7.3	-6.8	1.5
Manufactured Articles.....	17.406	119.3	120.0	2.7	0.1	0.3	-0.2	0.6
France (Dec. 2003=100).....	1.888	107.6	109.1	5.5	0.2	-0.1	0.1	1.4
Germany (Dec. 2003=100).....	5.008	106.9	107.4	4.1	-0.1	0.4	0.4	0.5
United Kingdom (Dec. 2003=100).....	2.845	116.5	117.1	-1.0	1.0	1.2	-0.9	0.5
<u>5/</u> Latin America.....	17.619	140.1	143.3	0.5	0.6	1.6	2.4	2.3
Nonmanufactured Articles.....	4.822	211.6	213.7	-2.8	5.0	3.2	6.5	1.0
Manufactured Articles.....	12.721	126.8	130.4	2.0	-1.0	0.8	0.8	2.8
Mexico (Dec. 2003=100).....	10.163	122.9	123.5	3.2	0.7	1.1	2.2	0.5
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	98.2	98.3	-0.2	0.1	0.0	0.0	0.1
China (Dec. 2003=100).....	14.941	97.4	97.7	0.1	0.0	0.2	0.0	0.3
Japan.....	8.308	94.0	94.0	-0.5	-0.2	0.1	0.1	0.0
<u>7/</u> Asian NICs.....	6.124	88.3	88.2	-1.0	0.1	0.0	-0.5	-0.1
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	96.0	96.1	-1.1	0.3	-0.3	-0.7	0.1
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	177.7	180.3	-2.4	2.2	5.0	2.6	1.5

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services  
May 2006-May 2007 2000=100, unless otherwise noted

Description	Relative Importance	Index		Percent Change				
		April 2007	May 2007	Annual	Monthly			
				May 2006 to May 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007	April 2007 to May 2007
<b>AIR FREIGHT</b>								
Import Air Freight.....	100.000	131.6	133.0	1.4	-1.1	-0.1	0.7	1.1
Europe (Dec. 2003=100).....	27.826	129.6	133.9	7.3	-1.4	0.2	0.2	3.3
Asia.....	61.298	114.7	114.9	-2.1	-1.2	-0.2	0.9	0.2
Export Air Freight.....	100.000	117.3	117.6	2.5	-1.3	0.0	0.3	0.3
Europe (Dec. 2006=100).....	39.019	100.7	101.0	n.a.	-0.3	0.0	-0.5	0.3
Inbound Air Freight.....	100.000	127.1	128.1	0.9	-1.1	0.0	0.4	0.8
Europe (Dec. 2003=100).....	29.665	125.2	128.0	5.1	-1.3	0.3	-0.2	2.2
Asia.....	57.593	109.8	109.9	-1.8	-1.2	-0.1	0.7	0.1
Outbound Air Freight.....	100.000	113.1	114.1	-1.3	-0.8	-0.1	0.7	0.9
Europe (Dec. 2003=100).....	41.776	127.3	128.4	-2.8	-0.7	-0.1	0.6	0.9
Asia.....	40.650	103.5	104.7	-2.5	-0.8	-0.1	0.6	1.2
<b>AIR PASSENGER FARES</b>								
Import Air Passenger Fares.....	100.000	127.2	127.5	3.9	0.0	0.1	3.5	0.2
Europe.....	44.310	129.0	130.5	11.5	2.8	0.5	8.8	1.2
Asia.....	24.706	115.4	116.1	2.3	-3.1	0.3	1.9	0.6
Latin America/Caribbean.....	12.431	114.1	115.5	0.0	0.4	0.0	-7.8	1.2
Export Air Passenger Fares.....	100.000	143.9	149.5	7.5	-1.8	0.8	2.6	3.9
Europe.....	31.779	178.4	180.8	10.1	-1.5	1.4	8.3	1.3
Asia.....	29.844	109.6	121.9	3.9	-3.3	-0.7	-0.1	11.2
Latin America/Caribbean.....	21.440	167.0	164.0	10.5	-0.1	1.1	-0.6	-1.8
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	123.6	128.4	7.4	-3.3	1.1	3.4	3.9
Europe (Dec. 2003=100).....	40.137	129.1	130.7	10.2	-1.1	1.6	9.5	1.2
Asia (Dec. 2003=100).....	28.071	105.6	117.2	2.5	-6.5	1.5	-1.1	11.0
Latin America/Caribbean (Dec. 2003=100).....	13.600	126.4	124.1	6.8	-0.5	-1.2	-2.1	-1.8
Canada (Dec. 2003=100).....	7.715	159.5	166.1	6.7	-0.7	0.3	0.0	4.1
Outbound Air Passenger Fares (Dec. 2003=100).....	100.000	123.5	124.3	5.3	0.6	-0.1	3.5	0.6
Europe (Dec. 2003=100).....	40.198	133.3	134.8	10.5	2.3	0.2	8.6	1.1
Asia (Dec. 2003=100).....	22.191	109.6	112.8	2.6	-0.6	-0.1	2.3	2.9
Latin America/Caribbean (Dec. 2003=100).....	22.099	111.8	111.8	1.9	0.4	-0.1	-2.5	0.0
Canada (Dec. 2003=100).....	6.497	165.0	163.1	6.3	1.4	0.0	-1.8	-1.2
<b>CRUDE OIL TANKER FREIGHT</b>								
<u>2/</u> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-4.6	1.2	n.a.	n.a.
<b>OCEAN LINER FREIGHT</b>								
Inbound Ocean Liner Freight.....	100.000	112.8	113.1	-3.8	-0.2	-0.4	0.2	0.3
U.S. East Coast.....	56.027	116.5	117.2	-3.2	-1.0	-0.6	0.1	0.6
From Atlantic.....	24.448	115.0	115.0	-5.3	-1.4	-1.6	0.7	0.0
From Pacific.....	22.972	120.9	122.6	1.9	-1.1	0.1	-0.5	1.4
U.S. West Coast.....	43.973	111.4	111.4	-3.9	0.8	0.2	0.1	0.0

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services  
April 2006-April 2007 December 2006=100, unless otherwise noted

Description	Relative Importance March 2007 <u>1/</u>	Index		Percent Change				
		March 2007	April 2007	Annual	Monthly			
				April 2006 to April 2007	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007	Feb. 2007 to March 2007	March 2007 to April 2007
Export Travel and Tourism.....	100.000	105.1	105.3	n.a.	0.4	2.4	2.2	0.2
From Europe.....	39.667	105.8	106.4	n.a.	0.6	3.0	2.1	0.6
From Asia.....	31.672	103.3	103.3	n.a.	-1.1	1.5	2.9	0.0
From Latin America/Caribbean.....	15.519	106.1	105.6	n.a.	1.5	3.0	1.5	-0.5
From Canada.....	8.826	106.9	107.7	n.a.	2.9	2.2	1.6	0.7

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 10 U.S. Export Price Indexes and Percent Changes for Postsecondary Education Services  
Academic Year 2001/02 to 2006/07 Academic Year 2001/02 = 100, unless otherwise noted

Description	Relative Importance Academic Year 2005/06 <u>1/</u>	Index		Annual Percent Change				
		2005/06	2006/07	Academic Years				
				2001/02 to 2002/03	2002/03 to 2003/04	2003/04 to 2004/05	2004/05 to 2005/06	2005/06 to 2006/07
<b>EXPORT POSTSECONDARY EDUCATION</b>								
Tuition & Fees and Room & Board.....	100.000	128.8	135.1	6.5	7.5	7.0	5.1	4.9
Graduate.....	53.006	128.5	134.6	6.4	7.4	7.0	5.1	4.7
Undergraduate.....	46.994	129.0	135.7	6.6	7.7	6.8	5.2	5.2
Private.....	47.874	123.0	129.4	5.2	5.7	5.1	5.2	5.2
Public.....	52.126	134.2	140.5	7.8	9.2	8.6	5.0	4.7
Tuition & Fees.....	73.181	131.6	138.2	7.1	8.4	7.8	5.2	5.0
Graduate Tuition & Fees.....	38.417	131.4	137.7	7.0	8.3	7.8	5.2	4.8
Undergraduate Tuition & Fees.....	34.764	131.7	138.8	7.2	8.6	7.6	5.2	5.4
Private Tuition & Fees.....	35.497	124.3	131.2	5.6	6.1	5.3	5.4	5.6
Public Tuition & Fees.....	37.686	138.7	145.1	8.7	10.7	9.8	5.0	4.6
Room & Board.....	26.819	121.5	127.1	5.0	5.1	4.9	4.9	4.6
Graduate Room & Board.....	14.589	121.3	127.1	5.0	5.1	5.0	4.7	4.8
Undergraduate Room & Board.....	12.230	121.7	127.2	5.0	5.1	4.9	5.1	4.5
Private Room & Board.....	12.377	119.1	124.3	4.2	4.8	4.5	4.4	4.4
Public Room & Board.....	14.440	123.6	129.5	5.7	5.5	5.2	5.4	4.8

1 Relative importance figures are based on 2005/06 academic year trade values.

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Export Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. The indexes are published by the country of residence of those traveling to the United States. Post-secondary Education Indexes are calculated from preliminary data collected by the U.S. Department of Education, and are calculated annually. Export post-secondary education refers to receipts from foreign students studying at U.S. institutions, including colleges, universities, and technical/professional schools. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

**Mailing List** -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to ([mxpinfo@bls.gov](mailto:mxpinfo@bls.gov)) to provide your name and mailing address. You may also contact the IPP at the following address:

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