

Selected BLS Economic Indicators

Bergen-Hudson-Passaic



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Bergen-Hudson-Passaic area, New Jersey, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes Bergen-Hudson-Passaic are shown. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

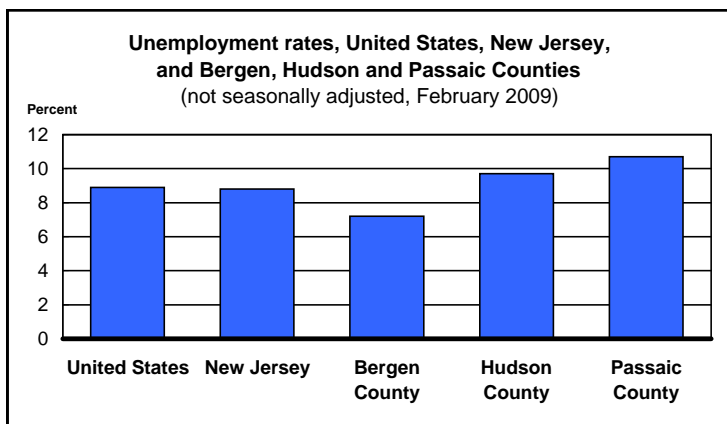
Consumer Price Index (1982-84) = 100	Feb. 2008	Feb. 2009	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	211.693	212.193	0.2
Northeast	225.213	226.754	0.7
New York-Northern N.J.-Long Island	231.020	234.663	1.6
Urban Wage Earners & Clerical Workers			
U.S. City Average	207.254	206.708	-0.3
Northeast	221.702	222.945	0.6
New York-Northern N.J.-Long Island	225.281	228.653	1.5
Producer Price Index, U.S. (1982 = 100)	Feb. 2008	Feb. 2009 ^(p)	Percent change
Finished goods	172.3	170.1	-1.3
All commodities	182.7	169.5	-7.2
Industrial commodities	184.6	170.9	-7.4

p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	Feb. 2008	Feb. 2009 ^(p)	Net change	Percent change
United States	7,953	13,699	5,746	72.2
New Jersey	228.4	393.8	165.4	72.4
Bergen County	20.7	34.4	13.7	66.2
Hudson County	17.1	28.9	11.8	69.0
Passaic County	16.1	26.3	10.2	63.4

p = preliminary



Employment Cost Index (December 2005 = 100)	Dec. 2007	Dec. 2008	Percent change
Total Compensation-Private Industry			
United States	106.3	108.9	2.4
Northeast	106.8	109.5	2.5
Occupational pay relatives (U.S. = 100)	July 2007		
New York-Newark-Bridgeport			
All occupations		115*	
Management, business, and financial		115*	
Professional and related		116*	
Service		115*	
Sales and related		115*	
Office and administrative support		115*	
Construction and extraction		133*	
Installation, maintenance, and repair		114*	
Production		106*	
Transportation and material moving		110*	

*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Feb. 2008	Feb. 2009 ^(p)	Net change	Percent change
United States	136,356.0	132,099.0	-4,257.0	-3.1
New Jersey	4,017.0	3,893.9	-123.1	-3.1
Bergen-Hudson-Passaic	899.9	876.7	-23.2	-2.6

p = preliminary

Bergen-Hudson-Passaic area payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	Feb. 2008	Feb. 2009 ^(p)
Total nonfarm	899.9	876.7
Construction and mining	31.1	26.2
Manufacturing	69.9	64.3
Trade, transportation, and utilities	210.2	206.6
Professional and business	135.6	126.8
Financial activities	74.4	70.1
Education and health services	132.9	135.4
Government	123.9	128.8

p = preliminary

Note: Total includes industries not shown separately.

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The **Bergen-Hudson-Passaic area** comprises Bergen, Hudson, and Passaic Counties. The **Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

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