

Table 758. Manufacturing and Trade—Sales and Inventories: 1992 to 2007

[In billions of dollars (541 represents \$541,000,000,000), except ratios. Based on North American Industry Classification System (NAICS) 2002; see text, this section]

Year	Sales, average monthly ¹				Inventories ²				Inventory-sales ratios ³			
	Total	Manu- fac- turing	Retail trade	Mer- chant whole- salers	Total	Manu- fac- turing	Retail trade	Mer- chant whole- salers	Total	Manu- fac- turing	Retail trade	Mer- chant whole- salers
1992	541	242	151	147	837	379	261	197	1.53	1.57	1.67	1.31
1993	568	252	162	154	864	380	280	205	1.50	1.50	1.68	1.30
1994	610	270	176	165	927	400	305	222	1.46	1.44	1.66	1.29
1995	655	290	185	180	986	425	323	238	1.48	1.44	1.72	1.29
1996	687	300	197	190	1,005	430	334	241	1.46	1.43	1.67	1.27
1997	724	320	206	198	1,047	444	345	259	1.42	1.37	1.64	1.26
1998	743	325	216	202	1,079	449	357	272	1.43	1.39	1.62	1.31
1999	787	336	234	217	1,139	464	385	290	1.40	1.35	1.59	1.30
2000	834	351	249	235	1,198	482	407	309	1.41	1.35	1.59	1.29
2001	819	331	256	232	1,120	428	395	297	1.42	1.38	1.58	1.32
2002	824	326	261	236	1,140	423	416	301	1.36	1.28	1.55	1.25
2003	854	335	272	247	1,147	408	432	306	1.34	1.24	1.56	1.22
2004	923	359	290	275	1,238	441	461	336	1.30	1.19	1.56	1.17
2005	1,001	395	307	299	1,305	473	472	360	1.27	1.17	1.51	1.17
2006	1,068	418	324	326	1,390	511	489	390	1.27	1.19	1.49	1.16
2007	1,114	423	337	354	1,444	531	501	412	1.27	1.23	1.47	1.13

¹ Averages of monthly not-seasonally-adjusted figures. ² Seasonally adjusted end-of-year data. ³ Averages of seasonally adjusted monthly ratios.

Source: U.S. Council of Economic Advisors, *Economic Indicators*, May 2008.