

Table 728. Nonfarm Noncorporate Business-Sector Balance Sheet: 1990 to 2007

[In billions of dollars (3,707 represents \$3,707,000,000,000), except as noted. Represents year-end outstandings]

Item	1990	1995	2000	2002	2003	2004	2005	2006	2007
Assets	3,707	4,109	6,368	6,983	7,431	8,186	9,224	10,142	10,989
Tangible assets ¹	3,351	3,561	4,945	5,326	5,679	6,137	6,791	7,407	7,910
Real estate	3,040	3,210	4,508	4,867	5,203	5,633	6,254	6,832	7,301
Residential	2,121	2,365	3,320	3,674	3,966	4,325	4,802	5,199	5,450
Nonresidential	919	845	1,187	1,193	1,237	1,308	1,453	1,633	1,851
Equipment and software ²	263	294	367	390	405	426	453	486	515
Residential ³	32	36	39	40	40	42	45	49	50
Nonresidential	232	259	329	350	365	384	408	438	465
Inventories ²	47	56	70	69	71	78	84	88	94
Financial assets	356	548	1,423	1,657	1,752	2,049	2,433	2,735	3,079
Checkable deposits and currency	71	105	164	167	173	259	323	344	363
Time and savings deposits	51	71	248	269	314	318	352	396	455
Money market fund shares	7	17	49	61	64	69	74	83	98
Treasury securities	13	24	40	43	45	50	56	63	69
Municipal securities	-	2	2	3	3	4	4	5	6
Mortgages	31	22	23	26	26	31	36	41	46
Trade receivables	98	140	342	363	338	364	431	486	551
Miscellaneous assets	86	167	554	724	791	953	1,156	1,316	1,491
Insurance receivables	39	44	46	52	57	60	65	67	69
Equity investment in GSEs ⁴	1	1	2	2	2	2	2	2	2
Other	47	122	506	670	732	891	1,089	1,248	1,420
Liabilities	1,349	1,396	2,674	3,084	3,173	3,517	4,052	4,474	4,958
Credit market instruments	1,093	1,062	1,796	2,107	2,199	2,443	2,775	3,122	3,525
Bank loans n.e.c. ⁵	136	165	361	430	442	466	624	691	818
Other loans and advances	94	92	128	127	132	133	135	149	159
Mortgages	863	805	1,308	1,550	1,625	1,844	2,016	2,282	2,547
Trade payables	60	86	260	281	255	277	329	360	395
Taxes payable	32	33	65	70	70	78	87	92	99
Miscellaneous liabilities	164	215	553	626	649	718	860	900	939
Net worth	2,358	2,712	3,695	3,899	4,259	4,670	5,172	5,668	6,030
Debt/net worth (percent)	46.4	39.2	48.6	54.0	51.6	52.3	53.7	55.1	58.5

- Represents or rounds to zero. ¹ At market value. ² At replacement (current) cost. ³ Durable goods in rental properties. ⁴ GSEs = government-sponsored enterprises. Equity in the Farm Credit System. ⁵ Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 6 March 2008; <<http://www.federalreserve.gov/releases/z1/20080306/>>.