

FIGURE 1
SUPPLY TREND FOR U.S. INDUSTRIAL EXPLOSIVES

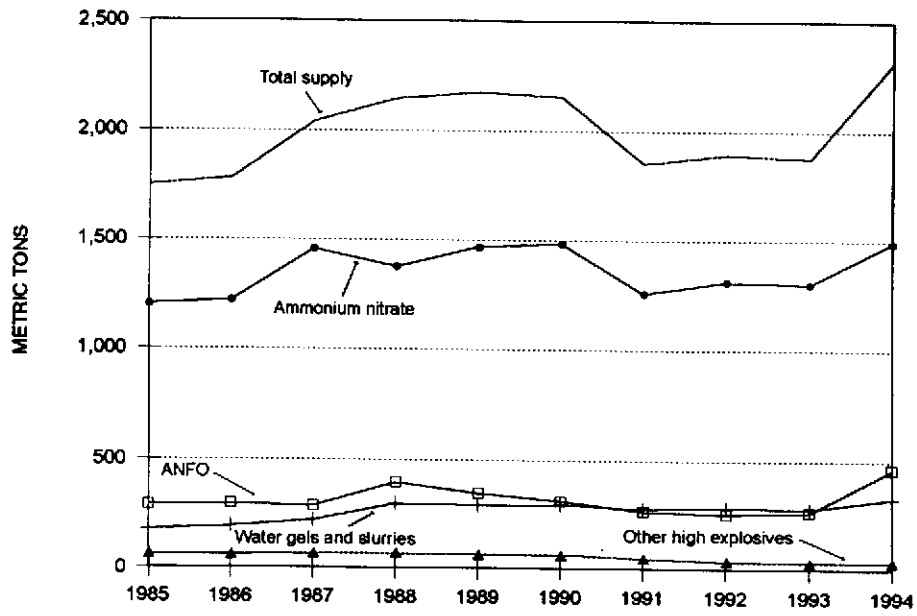


FIGURE 2
DEMAND TREND FOR U.S. INDUSTRIAL EXPLOSIVES

