

## Selected BLS Economic Indicators

# Syracuse



### Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Syracuse Metropolitan Statistical Area, New York State, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits.

| Consumer Price Index<br>(1982-84) = 100            | Feb.<br>2008         | Feb.<br>2009                       | Percent<br>change         |
|--|----------------------|------------------------------------|---------------------------|
| <b>All Urban Consumers (CPI-U)</b>                 |                      |                                    |                           |
| U.S. City Average                                  | 211.693              | 212.193                            | 0.2                       |
| Northeast  | 225.213              | 226.754                            | 0.7                       |
| <b>Urban Wage Earners &amp; Clerical Workers</b>   |                      |                                    |                           |
| U.S. City Average                                  | 207.254              | 206.708                            | -0.3                      |
| Northeast  | 221.702              | 222.945                            | 0.6                       |
| <b>Producer Price Index, U.S.<br/>(1982 = 100)</b> | <b>Feb.<br/>2008</b> | <b>Feb.<br/>2009<sup>(p)</sup></b> | <b>Percent<br/>change</b> |
| Finished goods                                     | 172.3                | 170.1                              | -1.3                      |
| All commodities                                    | 182.7                | 169.5                              | -7.2                      |
| Industrial commodities                             | 184.6                | 170.9                              | -7.4                      |

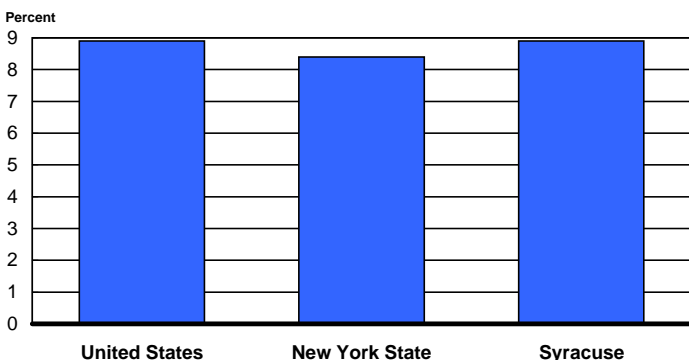
p = preliminary

### Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

| Area           | Feb.<br>2008 | Feb.<br>2009 <sup>(p)</sup> | Net<br>change | Percent<br>change |
|----------------|--------------|-----------------------------|---------------|-------------------|
| United States  | 7,953        | 13,699                      | 5,746         | 72.2              |
| New York State | 482.6        | 817.1                       | 334.5         | 69.3              |
| Syracuse       | 18.9         | 29.9                        | 11.1          | 58.6              |

p = preliminary

### Unemployment rates, United States, New York State, and Syracuse Metropolitan Statistical Area (not seasonally adjusted, February 2009)



| Employment Cost Index<br>(December 2005) = 100       | Dec.<br>2007                           | Dec.<br>2008 | Percent<br>change |
|--|--|--------------|-------------------|
| <b>Total Compensation-Private Industry</b>           |  |              |                   |
| United States  | 106.3                                  | 108.9        | 2.4               |
| Northeast  | 106.8                                  | 109.5        | 2.5               |
| <b>Occupational wages<br/>(selected occupations)</b> | <b>Mean hourly wage<br/>(May 2007)</b> |              |                   |
| <b>Syracuse</b>                                      |  |              |                   |
| Education, training, and library                     |  | \$ 24.83     |                   |
| Healthcare practitioner and technical                |  | 29.83        |                   |
| Food preparation and serving related                 |  | 9.35         |                   |
| Sales and related                                    |  | 16.58        |                   |
| Office and administrative support                    |  | 14.66        |                   |
| Construction and extraction                          |  | 19.70        |                   |
| Installation, maintenance, and repair                |  | 18.81        |                   |
| Production   |  | 14.11        |                   |
| Transportation and material moving                   |  | 14.56        |                   |

### Nonfarm payroll employment (not seasonally adjusted, in thousands)

| Area           | Feb.<br>2008 | Feb.<br>2009 <sup>(p)</sup> | Net<br>change | Percent<br>change |
|----------------|--------------|-----------------------------|---------------|-------------------|
| United States  | 136,356.0    | 132,099.0                   | -4,257.0      | -3.1              |
| New York State | 8,679.9      | 8,536.2                     | -143.7        | -1.7              |
| Syracuse       | 319.9        | 318.0                       | -1.9          | -0.6              |

p = preliminary

### Syracuse MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

| Industry                                   | Feb.<br>2008 | Feb.<br>2009 <sup>(p)</sup> |
|--|--------------|-----------------------------|
| Total nonfarm                              | 319.9        | 318.0                       |
| Natural resources, mining and construction | 11.2         | 11.6                        |
| Manufacturing                              | 32.2         | 30.3                        |
| Trade, transportation and utilities        | 63.5         | 62.6                        |
| Professional and business services         | 34.5         | 34.0                        |
| Financial activities                       | 18.1         | 18.1                        |
| Education and health services              | 58.4         | 58.7                        |
| Government                                 | 58.4         | 59.3                        |

p = preliminary

Note: Total includes industries not shown separately.

#### Contact Information:

Telephone: (646) 264-3600  
 Internet Address: <http://www.bls.gov/ro2/home.htm>  
 E-mail Address: [BLSinfoNY@bls.gov](mailto:BLSinfoNY@bls.gov)

#### Mailing Address:

U.S. Department of Labor  
 Bureau of Labor Statistics  
 Economic Analysis & Information  
 201 Varick Street, Room 808  
 New York, NY 10014

The **Syracuse Metropolitan Statistical Area** comprises Madison, Onondaga, and Oswego Counties. The **Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

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