

Selected BLS Economic Indicators

Albany-Schenectady-Troy



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Albany-Schenectady-Troy Metropolitan Statistical Area, New York State, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits.

Consumer Price Index (1982-84) = 100	Feb. 2008	Feb. 2009	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	211.693	212.193	0.2
Northeast	225.213	226.754	0.7
Urban Wage Earners & Clerical Workers			
U.S. City Average	207.254	206.708	-0.3
Northeast	221.702	222.945	0.6
Producer Price Index, U.S. (1982 = 100)	Feb. 2008	Feb. 2009^(p)	Percent change
Finished goods	172.3	170.1	-1.3
All commodities	182.7	169.5	-7.2
Industrial commodities	184.6	170.9	-7.4

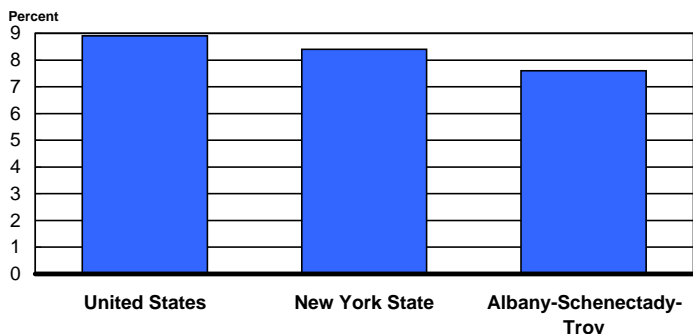
p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	Feb. 2008	Feb. 2009 ^(p)	Net change	Percent change
United States	7,953	13,699	5,746	72.2
New York State	482.6	817.1	334.5	69.3
Albany-Schenectady-Troy	23.2	34.8	11.6	50.0

p = preliminary

Unemployment rates, United States, New York State, and Albany-Schenectady-Troy Metropolitan Statistical Area (not seasonally adjusted, February 2009)



Employment Cost Index (December 2005 = 100)	Dec. 2007	Dec. 2008	Percent change
Total Compensation-Private Industry			
United States	106.3	108.9	2.4
Northeast	106.8	109.5	2.5
Occupational Wages (selected occupations)	Mean hourly wage (May 2007)		
Albany-Schenectady-Troy			
Education, training, and library	\$23.83		
Healthcare practitioner and technical	30.19		
Food preparation and serving related	10.08		
Sales and related	16.07		
Office and administrative support	15.46		
Construction and extraction	20.81		
Installation, maintenance, and repair	19.74		
Production	17.08		
Transportation and material moving	15.63		

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Feb. 2008	Feb. 2009 ^(p)	Net change	Percent change
United States	136,356.0	132,099.0	-4,257.0	-3.1
New York State	8,679.9	8,536.2	-143.7	-1.7
Albany-Schenectady-Troy	445.9	439.4	-6.5	-1.5

p = preliminary

Albany-Schenectady-Troy MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	Feb. 2008	Feb. 2009 ^(p)
Total nonfarm	445.9	439.4
Construction and mining	15.5	14.8
Manufacturing	22.3	21.5
Trade, transportation and utilities	74.9	73.4
Professional and business	55.4	54.5
Financial activities	25.8	25.6
Education and health services	83.7	84.1
Government	109.2	108.2

p = preliminary

Note: Total includes industries not shown separately.

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The Albany-Schenectady-Troy Metropolitan Statistical Area comprises Albany, Montgomery, Rensselaer, Saratoga, Schenectady, and Schoharie Counties. **The Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

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