

Panama Canal Authority

Market Segment		2007				2008				2009			
		Effective 1st of			Effective 1st of			Effective 1st of					
TEU Toll													
Full Containers	Laden	May	54.00			May	63.00			May	72.00		
	Ballast		43.20				50.40				57.60		
On-Deck Container Toll in other vessels	Laden	May	54.00			May	63.00			May	72.00		
Toll per berth													
Passenger Vessels 1/	Laden	October	100.00			October	115.00			October	120.00		
	Ballast		80.00				92.00				96.00		
Tolls per PC/UMS Ton													
		Effective 1st of	1st 10K	2nd 10K	Rest	Effective 1st of	1st 10K	2nd 10K	Rest	Effective 1st of	1st 10K	2nd 10K	Rest
General Cargo	Laden	Jul	3.26	3.19	3.14	May	3.63	3.56	3.50	May	3.90	3.82	3.76
	Ballast		2.59	2.53	2.49		2.88	2.82	2.77		3.10	3.03	2.98
Refrigerated Cargo	Laden	Oct	3.39	3.32	3.26	Oct	3.80	3.72	3.65	Oct	3.80	3.72	3.65
	Ballast		2.69	2.63	2.59		3.01	2.95	2.90		3.01	2.95	2.90
Dry Bulk	Laden	Jul	3.20	3.13	3.08	May	3.50	3.43	3.37	May	3.73	3.65	3.59
	Ballast		2.54	2.48	2.44		2.78	2.72	2.67		2.96	2.90	2.85
Tankers	Laden	Jul	3.29	3.22	3.16	May	3.70	3.63	3.57	May	3.98	3.92	3.85
	Ballast		2.61	2.55	2.51		2.94	2.88	2.83		3.18	3.11	3.05
Vehicle Carriers	Laden	Jul	3.24	3.18	3.12	May	3.60	3.52	3.46	May	3.87	3.79	3.72
	Ballast		2.57	2.52	2.47		2.86	2.80	2.75		3.07	3.01	2.95
Passenger Vessels 2/	Laden	Oct	3.39	3.32	3.26	Oct	3.80	3.72	3.65	Oct	3.95	3.87	3.80
	Ballast		2.69	2.63	2.59		3.01	2.95	2.90		3.14	3.07	3.02
Others	Laden	Jul	3.32	3.25	3.19	May	3.78	3.70	3.64	May	4.12	4.04	3.97
	Ballast		2.63	2.58	2.53		3.00	2.94	2.89		3.27	3.20	3.15
Tolls per Displacement Ton													
Displacement		Jul	1.84			May	2.09			May	2.28		

Notes:

1/ Vessels above 30,000 gross tons (GRT) and whose PC/UMS tonnage divided by maximum passenger capacity (PAX-ITC) ratio is less than or equal to 33, shall pay tolls on a per berth basis. If such ratio is greater than 33, tolls shall be paid on the basis of PC/UMS tonnage. Vessels below or equal to 30,000 GRT shall also pay on the basis of PC/UMS tonnage.